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For the UN the only way forward is back

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Top producers' film held back by censor

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THE TIMES

No. 64,933 WEDNESDAY APRIL 20 1994

Attempt 'to tie the purse strings'

Police swoop on the IRA's paymasters

BY NICHOLAS WATT IN BELFAST AND STEWART TENDLER

MORE than 1,000 police officers in England and on both sides of the Irish border yesterday carried out raids aimed at smashing the IRA's financial network.

In the largest joint operation by the two countries, armed detectives seized cash, computers holding thousands of financial records and drugs, including Ecstasy and cannabis, in 41 raids in London, Surrey, Merseyside, Lancashire, Northern Ireland and the Irish Republic.

An Irish security source said: "We are trying to tie the purse strings of IRA active service units in Britain." Four arrests were made in London and four in the republic.

But the success of what is thought to be the most extensive attack on the multi-million pound criminal empire funding the IRA could be tarnished by news that the organisation's financial controller, a Dublin businessman, had avoided capture.

A security source in Dublin said last night that the IRA "godfather" appeared to have covered his tracks ahead of the dawn arrests. The unnamed figure is said to have masterminded funding through rackets ranging from drug trafficking to car theft and fraud.

The Dublin source said: "We are still in with a chance of making this key arrrest. But at any rate, the hope is that today's operation will have successfully blocked the paramilitaries' cash route."

IRA leaders have built up a network of illegal and legitimate businesses to raise the £7 million a year that it needs. Members of the IRA and "front men" who appear as respectable businessmen run drinking clubs, video piracy networks and money laundering operations.

The IRA turned to racketeering in the early 1980s after its traditional sources — bank robberies and American donations — dried up. Its main sources of income are:

- **Extortion and protection rackets which are believed to yield £2 million a year.**
- **Piracy of video and audio tapes, costing manufacturers £3 a year.**
- **Cross border smuggling.**
- **Black taxis in nationalist areas provide about £800,000.**
- **Social security fraud and tax fraud on building sites yields about £1.2million.**

Detectives in Belfast led "Operation Madronna", based on American anti-Mafia raids, after 12 months of investigation. Last night a Dublin security source said: "This operation is designed to set the Provos back years and it is the first time there has been such co-operation between all the different police forces."

According to senior Scotland Yard sources, the operation in Britain has revealed "interesting links" between the IRA and professional London criminals, involving drug dealing and front companies. The police do not yet know if their targets are republican sympathisers or criminals looking for fresh ways to make money.

The RUC's anti-racketeering squad, known as C1(3), was joined by the Metropolitan police forces in Surrey, Merseyside and Lancashire and the Irish Special Branch. As well as seizing cash and drugs, police uncovered stolen property, bankers' bonds and a large quantity of documents.

In Lancashire, police raided seven addresses in Skelmersdale and Preston. Officers in Merseyside raided an address in St Helens. Other officers carried out a raid in Woking, Surrey.

In the republic, armed Irish Special Branch officers raided houses in Dublin and at Dundalk, near the border. In one raid, police escorted a man from an apartment block in one of Dublin's smartest areas, where flats cost up to £300,000 and are protected by electronic gates.

Last night Sir Patrick Mayhew, the Northern Ireland secretary, welcomed the operation. "If you get hold of their funds, then you prevent them from doing some of the worst things they wish to do," he said.

More than 500 IRA "volunteers" have to be maintained with an expensive logistical back-up system. Money is needed for the IRA's increasingly advanced weaponry and a string of safe houses. Sinn Fein is also thought to receive a proportion to pay some party officials.

Letters, page 17



Mike Persson

Youths taking cover during exchanges of gunfire between political rivals in the township of Thokoza east of Johannesburg yesterday

Inkatha election deal greeted with jubilation

FROM MICHAEL HAMLYN IN PRETORIA

ONLY days away from the South African election, the leaders of the Inkatha Freedom Party, the African National Congress and the government signed an agreement that will bring Inkatha into next week's election. All sides promised to try to quell the present violence.

The dramatic agreement, brokered by a Kenyan politician, and assisted by the Anglo-American Corporation, the country's biggest mining and industrial conglomerate, was greeted ecstatically around South Africa. Callers to radio stations blessed God and their political leaders for the breakthrough. Even black callers to the independent 702 radio station in Johannesburg wanted to praise President de Klerk for his statesmanship. In the KwaZulu capital of Ulundi, there was singing and dancing in the homeland parliament, and cars circulated with blaring horns. Stocks on the Johannesburg Stock Exchange rose irrepressibly, while the financial rand, a measure of overseas confidence, also rose. The price of gold and the Krugerrand, a store of value in times of trouble, plummeted.

Amid these positive developments, however, the fiercest fighting in years raged in the black township of Thokoza. Security forces, Zulu migrant workers and armed ANC supporters traded gunfire for several hours around a workers' hostel and in the rubbish-strewn streets and back alleys of the township, east of Johannesburg. At least four people were killed and many wounded. Three died when rocket-propelled grenades were fired at the hostel, police said. Hostel dwellers poured AK-47 rifle fire from windows and roofs as ANC "comrades", some of them masked, sniped at them from behind garden walls and house corners.

The agreement was the product of three days of talks at the Union Buildings in Pretoria, but also involved some shuttling between the party leaders by Professor Washington Okumu, 58, who described himself as "ambassador at large" of the Kenyan opposition party, Ford-Kenya.

All three leaders paid tribute to Professor Washington's contribution. He described it as "an African solution", and suggested that the reason he had succeeded where other had failed was that he had been friendly with both Chief Mangosuthu Buthelezi of Inkatha and Nelson Mandela, the president of the ANC. "When you have a situation where people have lost trust you need someone who understands them and who is trusted by them," he said.

The Anglo-American jet was placed at Professor Washington's disposal as he shuttled from Durban to Cape Town and back to Pretoria.

The settlement, a six paragraph document with two addenda, was signed by Mr de Klerk, Mr Mandela and Chief Buthelezi in a packed chamber of the Union Buildings. Ambassadors and journalists jostled as the three put their signatures on the agreement, surrounded by weary-looking negotiators from all three parties.

The agreement involves the calling of parliament for the last time next Monday. MPs will have to pass another constitutional amendment to

Continued on page 2, col 3

'African solution', page 10
Leading article, page 17

600 lose their jobs as condom plant closes

BY NEIL BENNETT

ALMOST all rubber condom manufacture in Britain is to cease. London International Group, maker of the Durex brand, yesterday announced the closure of its factory at Chingford, Essex, with the loss of 600 jobs. All the company's condoms will in future be imported from Spain and Italy, both staunchly Catholic countries.

Durex, the country's largest condom manufacturer, has decided that it is too expensive to continue making condoms at its antiquated Essex factory. Mates, the second largest condom company, which was founded by Richard Branson of Virgin Airlines and is now owned by Ansell, an Australian company, already imports all its products from the United States.

The spread of Aids has meant the Chingford factory has never been busier, but its labour-intensive production line is no longer cost effective. The newer Durex factories in Bologna and Barcelona are highly automated.

Durex is to keep open its factory in Cambridge, which manufactures its revolutionary polyurethane condom. These are a fraction of the thickness of the traditional latex variety and are predicted to revolutionise the market.

London International Group yesterday also announced that it is closing its surgical glove factory at Llanelli and a healthcare factory at Dundee. Up to 1,000 people will lose their jobs in the closures, which will cost the company £19 million.

Jobs lost, page 25
Tempus, page 29

Police record fewer crimes

Recorded crime has fallen for the first time in five years, although violent and sexual offences are still increasing, according to crime figures published yesterday. The overall figure fell by just over 1 per cent to 5,530,358 crimes, with 94 per cent being linked to property and only one in 20 involving violence.

David Maclean, a Home Office minister, admitted that ministers were not satisfied that enough was being done to tackle criminals. He said the Government would not be led into complacency by a single fall ..... Page 3

Daughters stay at Nixon bedside

Richard Nixon, who had a stroke at his New Jersey home on Monday night, was alert but unable to speak yesterday and had some paralysis on his right side. The 81-year-old former president's daughters, Tricia Cox and Julia Eisenhower, kept vigil at his hospital bedside ..... Page 13

Armed Serbs snatch back guns from UN

FROM JOEL BRAND IN SARAJEVO AND OUR FOREIGN STAFF

BOSNIAN Serbs yesterday broke into a United Nations weapons collection site and seized 18 anti-aircraft guns, deploying them well within the exclusion zone around Sarajevo.

The seizure came as the shelling of Gorazde continued, and as moves for a summit between America, Russia and European Union leaders gathered pace. President Clinton and President Yeltsin have discussed the possibility of meeting to discuss the crisis and Mr Yeltsin yesterday demanded that the Serb forces withdraw and allow UN troops to enter the Muslim enclave.

Between 100 and 150 Bosnian Serb soldiers, armed with automatic rifles, stormed the site at the Lukavica barracks outside Sarajevo and overwhelmed about 30 French peacekeepers who were guarding the weapons. UN guards have been under orders to use force if the warring parties attempt to reclaim the heavy weapons surrendered after the Nato ultimatum in February, but no shots were fired as the Serbs reclaimed the anti-aircraft guns. Serb soldiers said they would deploy the weapons around the barracks to defend against possible Nato air attacks.

France later demanded the return of the seized weapons and warned that the Nato ultimatum threatening air strikes was still in effect. The Bosnian Serbs are holding more than 100 UN soldiers as hostages against further Nato attacks.

John Major yesterday reacted cautiously to the UN call for the right to launch air strikes to protect the six "safe havens" of Bosnia and also intensified the pressure on UN countries to make good their promises to send troop reinforcements.

Serb warning, page 12
Simon Jenkins, page 16

Ministers want D-Day decorum

BY ARTHUR LEATHLEY

SENIOR ministers moved swiftly yesterday to calm the dispute over D-Day celebrations, trying to dispel war veterans' fears that the 50th anniversary will be trivialised.

In a meeting with the Royal British Legion and Normandy Veterans Association, Peter Brooke, the National Heritage Secretary, said the public would be encouraged to show "appropriate decorum" in arranging D-Day events. He said his department would ensure events under its control were educational and contained a thanksgiving theme.

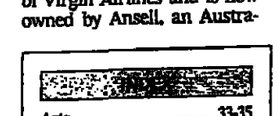
MPs demanded explanations about the Government's handling of the June 6 commemoration. John Major, accused in the Commons of failing to consult veterans' associations, insisted: "There has been a great deal of consultation and discussion."

D-Day plans, page 2



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US ambassador leaves with rebuke for Euro-sceptics

BY MICHAEL BINYON DIPLOMATIC EDITOR

THE less influence Britain wielded in Europe, the less weight it was likely to carry in Washington, Raymond Seitz, the outgoing American Ambassador, said in a valedictory address last night.

In an implicit rebuke to Euro-sceptics who maintain that deeper British involvement in Europe is at the expense of the special relationship with America, Mr Seitz told The Pilgrims society: "America's transatlantic policy is European in scope. It is not a series of individual or compartmentalised bilateral policies, and never has been. It is the policy of one continent to another." He added: "While Britain's role in the Union is indisputably complicating our relationship, it is also indispensable to the relationship. And this is perhaps truer today than in the past when economic issues have come to define security as much as defence issues."

Mr Seitz, who is leaving Grosvenor Square after three years in which he established himself as one of the most influential and respected American ambassadors of recent times, confessed that he was "an unabashed devotee of Anglo-American romanticism," — something "quite unforgiveable, and sometimes downright embarrassing." Yet he was not of English descent. "I never studied at Oxford or Cambridge . . . and I don't ride or shoot. I can't stand Marmite, and downing a pint of bitter is an act of discipline."

He paid tribute to a relationship which, he said, was built on interests that historically had run in parallel and had led to a structure of relations that neither Britain nor American could replicate with any other nation. Inevitably, he said, the special relationship — a phrase he had tried to avoid as ambassador because its misty quality clouded what was at stake — had changed with the ending of the Cold War. But Mr Seitz insisted that America was not turning its back on Europe.

Ambassador's message, page 16



Seitz: doesn't shoot and can't stand Marmite

FREE SPEECH

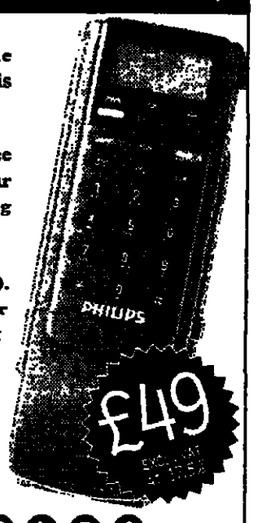
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Problems of continence weigh heavily on the House

MATTHEW PARRIS
POLITICAL SKETCH

From the perils of Bosnia and the confusions of crime statistics, MPs sought relief yesterday in public toilets. They found it. Labour's Jon Owen Jones (Cardiff Central) outlined to the House his plans for legislation to "*remove any discrimination on grounds of gender in the provision of public conveniences, and to place a statutory duty on local authorities to provide a minimum level of public conveniences; and for connected purposes*".

The backbenches were agog. Mr Owen Jones's presentation of his Bill was headlined in the Order Paper: NOTICE OF MOTION.

The Chief Secretary, Michael Portaloo, had left the Chamber, both the Bottomleys were absent and Privy Counsellors had fled. Male MPs muffled their giggles before the glares of an angry sisterhood assembled to support him, as Owen Jones regaled Members with statistics on urinals, urinettes, cubicles, turnstiles and unisex nappy-changing facilities.

We learnt much. We learnt that "when kids want to go to the toilet, they really do want to go to the toilet". We learnt that the first public lavatory was opened in London in 1880, that Leicester Square boasted the nation's first urinettes, that there are an astonishingly round-numbered 50,000 incontinent people in Sheffield, where there have been 50 per cent cuts in public conveniences, that a low fluid intake can precipitate kidney disease and constipation, that "women take twice as long as men to urinate", and that, in the worst local authority area surveyed there is one public loo for every 11,248 women. Truly, in Mr Owen Jones the electors of Cardiff Central have sent to Westminster a walking encyclopaedia of public sanitation.

He did not discuss the inconvenience caused to men by women who leave the seats down, but Owen Jones emerged as something of a Celtic New Man, his reputation spoiled only by the admission that "as a male MP" he hardly ever changes his two babies' nappies.

As the MP spoke, throatily cheered on by a claque of indignant women MPs, a horrifying picture of parts of Britain emerged. Visions of Sheffield formed in our mind: a city where 50,000 constipated desperados — their numbers swollen by a regiment of women maddened with impatience and bankrupted by the cost of public lavatories — queue, night and day, before a pitiful scattering of cubicles.

The Welsh MP spoke feelingly of "the problem of continence". Readers thus afflicted may prefer the old-fashioned view that, whatever the problems of continence, incontinence is even more of a problem. But in a modern legislature like ours it is no longer politically correct to pronounce any disability by its name.

To be fair to Mr Owen Jones, he made his case well. Many of his male hearers were surprised to learn that local authorities provide vastly more lavatories for men than women — apparently on the supposition that respectable women would rather go home, and can. Whether the future of the Balkans is safe in the hands of David Owen is open to question. That Britain's public toilets would be safe in the hands of Owen Jones became comfortingly evident yesterday afternoon.

Tower closes as men take the money

BY PHILIP BASSETT, INDUSTRIAL EDITOR

THE last pit in South Wales was finally closed last night after miners at the Tower colliery voted to accept redundancy less than a week after winning a reprieve.

British Coal will now mothball the colliery, which will be offered for sale at the end of the year as part of the Government's privatisation of the coal industry.

The miners at Tower in Mid Glamorgan unexpectedly reversed their opposition to closure after learning from the National Union of Mineworkers that they could not, after all, unilaterally take the pit through the industry's internal review procedure.

Although a full-length review would have been unlikely to have averted closure, it would have delayed it for months. But after realising that such a move was not open to the union without British Coal's approval, the miners had to weigh up the prospect of losing extra redundancy payments, which could boost their pay-offs by £15,000 to £20,000 if they volunteered to go this month.

A mass meeting voted to accept the redundancy deal, and NUM officials last night met officials to discuss the closure, which British Coal said was necessary because of stocks of unsold coal at Tower of more than 400,000 tonnes. The colliery has made £28 million profit in the past three years.

Arthur Scargill, NUM president, attacked what he called British Coal's "dirty tricks" campaign of trying to force through closures quickly by threatening miners' pay-offs.

Ann Clwyd, the Labour MP who staged a 27-hour underground sit-in at the pit in support of the miners' efforts to keep it open, said she was not surprised they had voted to accept redundancy because of fears of pay cuts and complete distrust of British Coal.

"British Coal, aided by this Government, have changed the goalposts for Tower at every single opportunity and undermined their resolve. I don't blame them for reaching the decision they have now taken," she said.

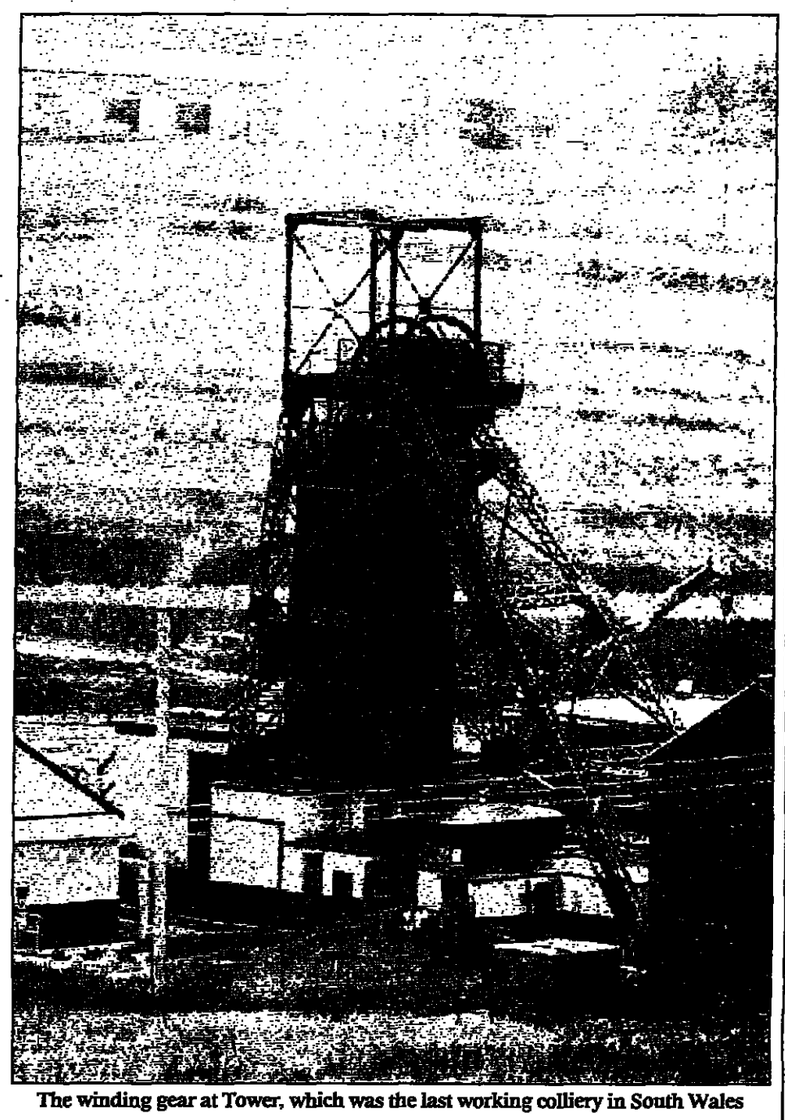
Ms Clwyd clashed with the Speaker in the Commons after claiming that David Hunt, the Employment Secretary, and British Coal were "peddling untruths".

Betty Boothroyd told the MP for Cynon Valley three times to withdraw her accusations. Ms Clwyd eventually agreed to rephrase them and declared: "British Coal and the Secretary of State misled the Commons," which the Speaker accepted.

Ms Clwyd, Labour's employment spokeswoman, earlier said the Government's pit closure programme had forced thousands of former miners onto the economic scrapheap. She claimed the Tower miners had been forced to accept closure because the wages of every single miner at the pit had now been "shut".

Later, she said: "British Coal has reneged on its promise on Friday when it assured the men that their wages and conditions would remain the same. Within a few hours, they told NUM officials that everybody's wages were going to be cut as a result. This further undermined the men's confidence in the employer." British Coal had been waging psychological warfare.

She added: "Obviously, the men had to make the decision because they did not know what further wage cuts might be in the offing. They had no choice. I am really very angry indeed."



The winding gear at Tower, which was the last working colliery in South Wales

Hope of South African peace

Continued from page 1

entrench the powers and privileges of the Zulu monarchy in the national constitution, thus satisfying one of the demands of King Goodwill Zwelithini of the Zulus that his position be settled before the election. Before that can happen, the multi-party negotiating forum has to endorse the constitutional changes. It will meet today to do so.

The deal also involves a do-it-yourself kind of amendment to the expensive ballot paper. Printing of the ballots has just been completed by Thomas de la Rue in Britain. Mr Justice Johann Kriegler, chairman of the Independent Electoral Commission, announced yesterday that the parties had agreed that a sticker with Inkatha's name and logo will be stuck to the bottom of each ballot paper for both the national and provincial polls.

The other outstanding issues, relating to provincial powers and autonomy, have been the subject of much dispute by Chief Buthelezi and will be subjected to international mediation.

Welcoming the settlement Mr de Klerk insisted that it removed the last main cause of violence and tension in the country. "All South Africans, whatever party they support, can now exercise their democratic rights," he said.

Mr Mandela combined his welcome for what he called "a leap forward for peace reconciliation nation-building and an inclusive election process", with an appeal for renewed foreign investment.

Chief Buthelezi, who seems to have gained very little from the agreement that he could not have had weeks or even months ago, was less optimistic. He made it clear that he still regarded himself as greatly disadvantaged by the lack of time before election day.

He was also doubtful about the likely immediate effect on violence. He even seemed to leave himself an opportunity to challenge the legitimacy of the elections later. "No fair-minded person can say that in these 'circumstances you can produce a free and fair election," he said.

'African solution', page 10
Leading article, page 17

U-turn by Greece on children's work laws

BY GEORGE BROCK AND JOHN O'LEARY

THE traditional British paper round faced a new threat yesterday, as a fit of Greek pique brought chaos to ministers' discussions on an EU directive governing children's working hours.

Employment ministers had been expected to confirm a special agreement negotiated last year, allowing British teenagers to exceed the 12-hour working week proposed for 13- to 15-year-olds in the rest of Europe. But an unrelated spat over a £90 million poverty programme will put British children's earnings at risk for at least another two months.

The European Parliament had opposed the opt-out clause negotiated by David Hunt, the Employment Secretary, allowing Britain to retain an upper limit of 17 hours to safeguard children's paper rounds and weekend jobs. But the ministers were expected to reinstate the six-year exemption in Luxembourg yesterday.

An agreement was close when Evagelos Yannopoulos, the Greek employment minister, astonished his colleagues by suddenly reversing his government's earlier position. Mr Yannopoulos's own officials seemed as surprised as anyone else by the U-turn: Greece supported the British opt-outs last year.

The setback took Michael Forsyth, the junior employment minister, by surprise. But officials said they expected the agreement to go ahead when the issue was discussed again in June.

"We have spent two years discussing the directive on young workers and we have made a lot of progress," a frustrated Mr Forsyth said.

Needled by accusations that he had derailed a relatively straightforward decision, Mr Yannopoulos later launched into a rambling diatribe against the mounting criticism of the Greek government's conduct of the EU's rotating presidency.

Greece appears to have thrown a spanner in the works because of Britain's refusal to vote money for a five-year programme to combat "social exclusion".

Mr Yannopoulos took this reverse badly and was later described by EU officials as "a little tense".

NEWS IN BRIEF

Territorial troops to serve in Falklands

Part-time Territorial Army soldiers are to be sent to the Falkland Islands for operational duties, Malcolm Rifkind, the Defence Secretary, announced last night. The decision reflects a new policy in the Ministry of Defence to offer a wider role to the TA alongside regular forces. The four-month pilot scheme could lead eventually to TA soldiers being sent to Bosnia as part of the United Nations' peacekeeping forces. The first detachment, a platoon of about 40 soldiers drawn from units in Northern Ireland, will go to the Falklands in July.

Man dies as boat sinks

A man died and four others were in hospital yesterday after a fishing boat sank in the Irish Sea. Three men from the *Malin* swam ashore and raised the alarm when the vessel sank so quickly after leaving Workington, Cumbria, that they were unable to broadcast an SOS. Coastguards rescued one of the other two crewmen when they heard cries for help as they searched a beach, and a lifeboat plucked the other from freezing waters less than a mile from Workington harbour. Police said the dead man was Christopher Bell, 25. The Marine Accident Investigation Board is investigating.

More arson in Stockport

A new series of arson attacks in the town where firebombers caused £1 million damage at the weekend were being investigated by Greater Manchester police yesterday. Five cars were firebombed on Monday night by arsonists in Stockport, where seven schools, four shops and three vehicles were set ablaze on Sunday night. A police spokesman said: "It is too early to say whether they could be connected." Five youths have been released after being questioned about Sunday night's spree. Two were freed and three allowed home on police bail.

Tory complaint rejected

The Independent Television Commission has rejected a complaint by Sir Norman Fowler, chairman of the Conservative Party, that a *World in Action* programme on the Tories' tax policy was biased. The commission said that the programme's purpose was not to undermine support for the Tories. *The Tory Tax Bombshell* was broadcast on February 28. In a warning to MPs and ministers, the commission said that any rejection of an invitation to appear on such a documentary in no way gave them a right of veto over a programme going ahead without them.

Bubble bursts for soaps

ITV and BBC may have both suffered a defeat in the soap opera ratings war. Unofficial figures showed that *Coronation Street* triumphed on Monday evening, the first time that the programmes were broadcast together, with an average audience of 14.9 million against 8.1 million for *EastEnders*. But the *Street* can usually expect an audience of up to 19 million for its Monday evening episode, while its Cockney counterpart attracts up to 16 million. The hour-long edition of *Coronation Street* was screened as a spoiler so that the two programmes overlapped. Media, page 22

Ombudsman named



Vice Admiral Sir Peter Woodhead, left, who retires from the Royal Navy this month, is to be Prisons Ombudsman. Michael Howard, the Home Secretary, announced the appointment in a Commons written reply yesterday. "Sir Peter plans to take up the post in May and our intention is that his new office will start to investigate prisoners' complaints in the autumn," he said.

Cinema inquests open

Inquests on 11 men killed in a fire at a sex cinema in the City of London in February opened yesterday at St Pancras Coroner's Court. The enquiry heard evidence of identification from friends or family of the dead men. Det Insp John Creese told the coroner that a man had been charged over the deaths and the hearing was adjourned pending his trial.

Inmate found hanged

An inmate serving a three-year prison sentence for robbery has been found hanged in his cell. A police spokesman said the body of Gordon Theo Brown, 21, from Bristol, was discovered in his cell at Grendon Underwood prison, Aylesbury, Buckinghamshire, on Monday morning. Police confirmed there were no suspicious circumstances.

D-Day veterans turn up their noses at Spam fritters and street parties

BY ALAN HAMILTON

■ Britons must be grateful that the Normandy landings were not masterminded by those running their 50th anniversary

SPAM fritters are off. Sorry, dear, it's wartime, you know. Try Southsea, you might get one there.

Culzean Castle in Strathclyde, flagship property of the National Trust for Scotland, is having second thoughts about its proposal to commemorate the Normandy landings with a Spam fry-in.

Officials said yesterday they had been unhappy about the suggestion long before the MP Peter Mandelson and the Royal British Legion complained this week that the commemoration of the landings, which claimed 37,000 allied lives, was in danger of being trivialised by public relations stunts.

There are no such doubts at the Royal Marines museum at Southsea, Hampshire, where a 1944 cook-in will go ahead as planned. Andrew Lane, the curator, regards the Spam fritter as a legitimate historical curiosity.

It is a mercy that the D-Day landings, one of the biggest and most daring operations in the history of warfare, were not masterminded by those running and endorsing their 50th anniversary. The real thing relied on nearly 1.5 million men knowing what they were doing: the commemoration appears sometimes to teeter on the edge of chaos and misinformation.

Sir Tim Bell, former PR adviser to Baroness Thatcher, was paid £62,000 by the National Heritage Department to suggest 15 ways in which local authorities could mark the event. His proposals included planting trees, local historical exhibitions, beacons, recycling drives, time capsules, sandcastle competitions and dances to the music of Glenn Miller.

Street parties, an idea that has particularly incensed veterans, were not among Sir Tim's official suggestions, but have apparently received John Major's blessing, although none appears in the department's inch-thick dossier of planned events. "It is not up to the Government to tell people how to celebrate," a spokesman said.

Sandcastle competitions appear, so far, to be thin on the ground but there will be tea dances in Taunton, yacht races in Torbay, the Geraldo orchestra at Chartwell, Churchill's home in Kent, military modelling at Bovington tank museum in Dorset, Anne Shelton singing at Haywards Heath and a 1940s antiques roadshow in Paignton.

Mike Doyle, the councillor commanding D-Day celebrations in Sherborne, Dorset, was unrepentant yesterday about his events, which include an Ensa evening by Sherborne Amateur Players in a town hall draped with camouflage netting, a mayor's charity ball and a concert by the town band.

"We don't take suggestions from Tory Governments; we are Liberals down here. All the suggestions came from local bodies," Mr Doyle said yesterday. "It is a town celebration, and, of course, it is designed to attract tourists as well. But if the Royal British Legion don't like this sort of thing, they might like to refuse the donations to local veterans' organisations we were planning to make from the proceeds."

Spam-frying was a suggestion made by the Scottish Tourist Board to commemorate D-Day at Culzean Castle, where a floor was presented to General Eisenhower for his permanent use as a gesture of gratitude from Scotland. Michael Tebbutt, the castle administrator, said yesterday: "The National Trust has been very unhappy about this suggestion from the beginning ... and I am confident that it will be dropped."

In Southsea, Mr Lane still intends to have Marines catering staff demonstrating wartime fare as part of his commemorative programme. "We not only display wartime items; we try to interpret them. We could show a mess-tin in a glass case, but I think it much better to show people what was actually cooked in it."

The true atmosphere of 1944 included, of course, the spiv. Even the National Heritage Department yesterday conceded that its official celebration, a family day in Hyde Park, was being delayed until July 3 because it was "a good time for the tourists".

Decorum call, page 1



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Police cut car crime but rape and robbery rise

BY RICHARD FORD
HOME CORRESPONDENT

THE total number of recorded crimes in England and Wales fell slightly in 1993 for the first time in five years, although the improvement was marred by continuing increases in violent and sexual offences, according to figures published yesterday.

Home Office statistics saw recorded crime down by 1 per cent to 5,530,358, a drop of 61,359 on 1992. As in previous years, the majority of offences, 94 per cent, involved property and only 5 per cent involving violence.

However, robbery rose by more than 10 per cent to 58,300, sexual offences by 6 per cent to 31,400 and offences against the person by 2 per cent to 205,400, the smallest increase for ten years.

The number of rapes recorded by police reached a new high of 4,600, an increase of 12 per cent on the previous year.

Home Office ministers and officials believe the seemingly inexorable rise from 1,300 in 1982 is largely explained by efforts made by police, including the development of rape suites and special training for officers, to encourage victims to report sexual assaults. Overall, the number of cases cleared up by police dropped to 1.3 million, or 25 per cent of recorded crime, although the clear-up rate for manslaughter and murder was 94 per cent and 74 per cent for rapes.

Ministers were encouraged by the drop in recorded offences but admitted the figure was still much too high. David Maclean, Home Office minister of state, said the slight drop indicated something could be done to tackle crime. But he admitted that the Government was still not satisfied that enough was being done to deal with crime and criminals.

Mr Maclean said: "It is possible to fight back against it. It is not a hopeless case. The measures we have taken are absolutely vital in the fight against crime."

The 1993 figures were encouraging but there was no room for complacency, he told a press conference at the Home Office. "There are still 5.5 million recorded crimes out there. That is too many." Tackling crime was like "cutting the head off the Hydra, it pops up somewhere else", Mr Maclean said.

The 1 per cent drop in recorded crime followed increases of 16 and 6 per cent in 1991 and 1992, and an average annual rate of increase of 5.5 per cent over the last decade. The increase in violent crime, including sexual offences, by 4 per cent to 295,000 represented a slowing down of the rate of increase compared with 7 per cent rise in 1992.

Tony Blair, the shadow Home Secretary, said: "The crime figures are no cause for complacency and the increase in violent crime and robberies is especially alarming.

"On any basis, the figures remain unacceptably high and it must be remembered that the true level of crime is at least three times that of recorded crime."

Burglaries increased by 15,000 to 1.3 million. The rise of 1 per cent was the smallest since 1989. The number of domestic burglaries rose by almost 3 per cent to 724,851 and aggravated burglary from 2,300 to 2,700, a 17.7 per cent increase.

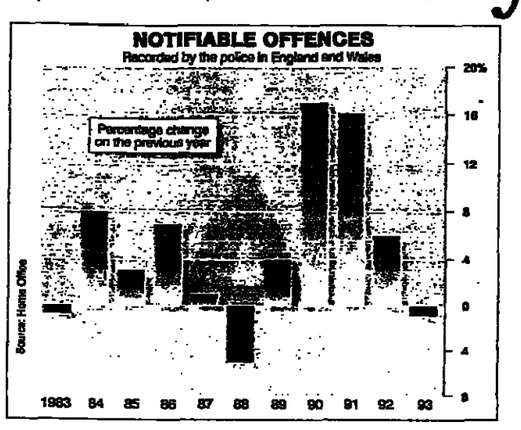
Overall vehicle crime dropped by 1.6 per cent to 1.5 million compared with a 3 per cent rise in 1992 and an 18 per cent increase 1991. Despite an initiative to curb car crime which resulted in a drop of 35,000 to 926,000 thefts from vehicles, the number of vehicles stolen rose 1.4 per cent to 593,000.

Thefts from a person rose by 9,000 or 23 per cent to 48,000. Other thefts fell with theft from shops down 5 per cent, bicycles down 14 per cent, handling stolen goods down 5 per cent and fraud and forgery down 3 per cent.

Mr Maclean suggested that police efforts to tackle burglary with specifically directed campaigns may have driven criminals to other areas such as theft from the person.

Recorded crime fell in 25 of the 43 police forces in England and Wales with the City of London, where tough security measures have been in force to deter IRA bombers, recording a 17 per cent drop; Dyfed-Powis 13 per cent; Cleveland 7 per cent; Sussex 6 per cent; Merseyside and Northumbria 5 per cent.

Metropolitan forces recorded 60,000 fewer crimes in 1993, a 2 per cent drop and non-metropolitan forces 800 fewer crimes. Two metropolitan forces bucked this trend: West Midlands recorded an increase of 0.25 per cent and South Yorkshire rose by 14 per cent.



Champion of yesteryear explains record increase

BY STEWART TENDLER, CRIME CORRESPONDENT

THREE years ago, a Home Office official sat in the office of Det Chief Supt Mick Burdis and marvelled at the way his South Yorkshire force kept crime figures down while they soared around the country. Yesterday, Mr Burdis, head of the county's CID, was explaining why his force now had the biggest increase.

Recorded crime in the area, which includes the old industrial heartlands of Sheffield and Doncaster, rose more than 14 per cent to 157,000 offences.

There was a 37 per cent increase for burglary, 36 per cent for vehicle crime and 32 per cent for robbery, although violence against the person fell by 1 per cent. The 3,000 officers' detection rate has fallen from 40 per cent five years ago to 20 per cent.

Mr Burdis admitted: "We are disappointed we have not made the impact on crime we would like to have achieved." But he said: "Crime is not rampant or out of control."

South Yorkshire could not be accused of striving for improvement and has already adopted new national CID reforms. Figures for this year show crime rises running at single figures for a population of 1.3 million.

Mr Burdis said that although the county had not suffered the big surges seen by other forces two or three years ago, its statistics were catching up partly because new reporting systems meant crime was being recorded more accurately.

There are areas of high unemployment but the detective did not blame the economic situation for the crime rise. He estimated that 70 per cent of offences had connections with drugs.

Mr Burdis claimed that criminals were able to avoid prison because of the present criminal justice system. He cited the case of a young man convicted of three burglaries and ten car crimes who was put on probation for 12 months at a Crown Court.

The highest detection rate was 50 per cent, achieved by the Dyfed-Powys force, which also saw a 13.3 per cent fall in recorded crime.

There are only 900 officers to police the largest territorial area in England and Wales, which has a population of 470,000. The Home Office figures show only 24,743 offences last year.

This breaks down to the lowest crime rate per 1,000 head of population in the country, far better than any other force.

Last year, Dyfed-Powys had a drop in every main category of offence, including 14 per cent for car crime, 9 per cent for burglary and 7 per cent for violence against the person. The figures for this year continue to show falls.

Ray White, the Chief Constable, who is strongly opposed to small forces being amalgamated, said the high detection rate was a deterrent and the force made good use of computers.

He said his force owed its success to a combination of traditional community policing and the use of modern technology.

England tops car theft table

BY RICHARD FORD, HOME CORRESPONDENT

PEOPLE in England and Wales run the greatest risk of having their car stolen, according to a crime survey of 20 countries.

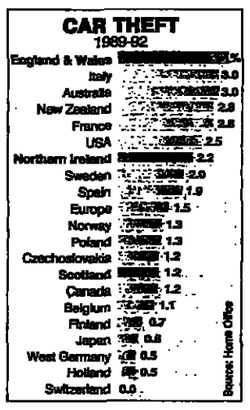
For crimes affecting individuals and their property, the overall risks are slightly higher in England and Wales than the European average but the risk of bicycle theft, pickpocketing and sexual assaults and threats were below the average in Europe.

Overall the risks of crime were lowest in Japan, Northern Ireland, Switzerland and Norway, according to the International Crime Survey issued yesterday by the Home Office research department.

The survey showed that 3.3 per cent of car owners in England and Wales had their vehicles stolen in 1992 compared with 3 in Italy and Australia, 2.8 in France, 1.9 in Spain and 0.5 in Germany and The Netherlands. Spain topped the international league for theft from cars with 14.6.

Burglars got into homes most often in the Czech Republic, New Zealand, Australia and Canada: about 4 per cent of homes suffered a burglary. The figure in England and Wales was 2.5, above the European average of 1.9.

The highest risk of robbery was Spain at 2.9 per cent, with England and Wales tenth at 0.9 about the European average.





A policeman laying flowers yesterday at the scene of Shoukat Ali's death

Victim abhorred violence

BY A STAFF REPORTER

SHOUKAT Ali's family last night blamed his abhorrence of violence and crime for his death.

Jeremy Sorrell, the family's solicitor, read a statement on behalf of all the relatives. It said: "We have lost a father, grandfather and loving husband: a man who stood for his family and would like to do all that he possibly could do to see them happy.

"He was a caring, loving person who cared deeply for all his family and friends. He was a man who abhorred violence and crime and this was the cause of his untimely departure. We would like to thank all those who have shown and given help and sympathy and support in our hour of need."

Mr Sorrell added that the family still considered Mr Ali had been murdered. Abdul Sheikh, the family's doctor, said yesterday: "Obviously the family are very bitter about it. This tragic incident is responsible for Mr Ali's death."

Mr Ali came to Britain in the 1950s after travelling the world and worked as a packer. In 1982 he bought a souvenir stall at a hotel in King's Cross, and he also owned tobacconist businesses in Oxford Circus and Bond Street. He was semi-retired.

He supported charities in Pakistan and was planning to make a pilgrimage to Mecca with his wife next month.

Most of his family, including two sons, a daughter and five grandchildren, lived in his large three-storey house in Hornsey. Another daugher, Faiza, 26, flew from Islamabad yesterday to be with the family.



Ali: family believes he was murdered

Man died of heart attack after petty theft

BY DOMINIC KENNEDY

FRIENDS, neighbours and total strangers laid flowers yesterday at the spot where a 59-year-old grandfather lost his life chasing a petty thief. Shoukat Ali died of a heart attack after confronting a thief who had stolen his son's £100 car radio.

Mr Ali, a businessman from Hornsey, north London, died in the arms of his wife, Zamurd, as she pleaded with him: "Don't leave me." Yesterday would have been the couple's thirtieth wedding anniversary.

A Home Office pathologist concluded that Mr Ali died of a heart attack caused by physical and emotional stress. His body was bruised and police believe he was attacked in the alleyway where he died, although the injuries were inconsistent with a severe beating.

A manslaughter enquiry has begun and police are studying film from security cameras at Wood Green shopping centre near by. Mr Ali's daughter Farah, 27, believes she saw the thief at the end of the alley as she tended to her father.

Kay Normoyle, a neighbour who laid chrysanthemums at the scene of Mr Ali's death yesterday, said that she had heard Mrs Ali and her daughter screaming in the alley. "His wife was becoming hysterical, she was trying to revive him by kissing him and pumping his heart and everything. She kept telling us to try to save him, and she was praying. She kept saying, 'Wake up, don't go to sleep, don't leave me.'"

Missing millionaire 'obsessed by security'

BY A STAFF REPORTER

A MUSIC tycoon allegedly murdered by an associate was irritable and preoccupied with security at his home before he vanished mysteriously, Reading Crown Court was told yesterday.

David Martin, an Australian-born millionaire whose music systems were used by top rock bands, appeared to be worried about possible breakins, Giselle Clark, a friend, said. She saw him three days before he disappeared and found him "irritable" but put that down to the fact that he had given up smoking.

James McCord, a builder who sold Mr Martin a luxury home, agreed with Robert Marshall-Andrews QC, for the defence, that Mr Martin was "fanatical" about security.

Kathleen Turnor, 45, Mr Martin's girlfriend, said he was prone to depression. "He had his ups and downs but I would not consider it to be serious depression," she said.

"He would just go quiet and a bit miserable for a few hours at a time."

She said the tycoon had many things to live for, including an ambition to be the first person to fly a Second World War Hawker Tempest aircraft since the war.

Colin James, 50, of Highwood Hill, north London, denies murder. No body has ever been found. The trial continues.

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SATURDAY IN THE TIMES



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ANTHONY LOYD ON SIR MICHAEL ROSE

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IN
WEEKEND

Bookshop loses royal warrant

THE Queen Mother has withdrawn a royal warrant from a leading London bookshop, it was disclosed yesterday.

Royal sources declined to give details about the removal of the seal of approval from Hatchards of Piccadilly, and dismissed suggestions that it might be related to a decision to stock X-rated videos.

Warrants are traditionally granted to businesses which supply the royal family and are subject to periodic review. Until now, Hatchards has been able to boast three: the Queen and the Prince of Wales have also bestowed the honour in their names.

A spokeswoman for Clarence House said: "Warrants are constantly under review and we never give details about the reasons for their granting or withdrawal."

Another royal source, asked about the possible video link, added: "I frankly doubt very much whether the Queen Mother is aware of which videos the store stocks."

A spokesman for the Royal Warrant Holders' Association said little should be read into the change.

Roger Katz, managing director of Hatchards, was not immediately available for comment.

Horses 'made bank case couple rich'

BY A STAFF REPORTER

THE wife of a Bank of England worker being sued for the return of thousands of pounds allegedly stolen from its note destruction depot said yesterday that her father's racing winnings was the reason for her family's affluence.

Janet Longman, of Loughton, Essex, denied that her husband Kenneth, a £14,000-a-year manual worker at the plant at Debden, Essex, had stolen £130,000 during 1988-92 or that she had received it.

The bank is bringing a civil action against the Longmans and two other former workers and their spouses for the return of up to £600,000.

Mrs Longman said that her father, a former sweet shop manager, gave her about £20,000 over the years from his successful bets on the horses and the dogs.

Once he came home and threw £2,000 at her two children for them to play with. She hid the money under the mattress, in the wardrobe, and in a jack-in-the-box tin in her children's toy cupboard.

She said the hand-outs had dried up recently because her father did not gamble so much. "He used to follow Piggott and I don't think he rides anymore," she told Judge Rudd at the High Court. Told that Piggott had come out of retirement, Mrs Longman said she was not a racing fan.

Mr Longman claims he earned large tax-free sums from working for a friend's scaffolding business and his brother-in-law's roofing company.

Mrs Longman said she had worked throughout her marriage as a cleaner and childminder and now made good money out of fitting nail extensions.

She said that the family's jewellery, including a £1,200 gold and diamond bracelet given to her by her husband, was bought or given as gifts well before 1988.

The bank is also suing Christine Gibson, 44, of Loughton, and her husband Peter, 47, for the return of more than £300,000. Mrs Gibson is alleged to have smuggled thousands of notes out of the centre by stuffing them down her bra and knickers.

Michael Nairne, 39, and his wife Sharon, 36, of Loughton, face a claim for £136,000.

They all insist the money came from legitimate sources. The hearing continues today.

Accountant 'shot dead by mistake'

THE killing of a young man who was watching television in his living room was a case of mistaken identity, the Old Bailey was told yesterday.

Martin Jacks, 23, a Cambridge graduate employed by a leading City accountancy firm, was shot at his maisonette in Putney, southwest London, on June 5 last year, Nigel Sweeney, for the prosecution, said.

He said that three men wearing balaclavas and carrying a sawn-off shotgun burst into Mr Jacks's home and shot him in the right thigh.

"It caused a deep hole three and half inches in diameter which severely damaged major blood vessels. As a result he must have rapidly lost consciousness and died."

He said that two of the three killers were Arron Bamborough, 24, and Roland Thorp, 27, both of Chessington, west London. They deny murder.

Mr Sweeney said: "We cannot tell you what was the ultimate purpose of these men, but whatever it was it is an added tragedy that they had almost undoubtedly gone to the wrong address and had almost certainly got the wrong man."

The trial continues.

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Censors put knife in British horror film

BY ALISON ROBERTS
ARTS REPORTER

A FILM by two of Britain's most promising young producers has become the first victim of the Government's tougher censorship rules.

Vadim Jean and Paul Brooks, who made the award-winning *Leon the Pig Farmer*, have been told that the video release of their new film has been withheld. They say that the censors are particularly worried about three scenes.

Mr Brooks and Mr Jean were sent notification last week that an uncut video version of *Beyond Bedlam* had been granted an "interim" 18 certificate. This usually means that the film will be issued under that rating once paperwork has been completed. But the certificate was withdrawn on Monday as a direct result of Parliament's support for tougher censorship. The withdrawal will not affect the film's release in cinemas, where it will be shown uncut and with an 18 certificate.

According to Mr Brooks, the three scenes judged too close to the bone are a dream sequence in which a young man makes love to an elderly woman, a shot in which a needle is stuck into an open wound, and a fight scene at the end.



Jean: outraged by censors' "U-turn"

James Ferman, director of the British Board of Film Classification, yesterday denied knowledge of the scenes said to be offensive. He has asked to see *Beyond Bedlam* after being told by his staff that it was "the kind of film" that might be affected by the Government's tougher line. Michael Howard, the Home Secretary, said last week that restrictions would be applied to films that may cause psychological damage to children or provide inappropriate role models.

Mr Ferman said yesterday: "It was made quite clear in Parliament that too many videos are being seen by kids who are underage. We are acting in the spirit of that and more films will be seen by management before they are issued with certificates."

Mr Brooks and Mr Jean said that were shocked and outraged by the board's "U-turn". Mr Brooks said: "The new ruling is being interpreted hysterically. A certificate was granted as a routine matter by Mr Ferman's department, but he has absurdly recalled it.

"This is not a slasher film. There is only one violent fight scene at the end of the film and that is comic-book violence. It is far less violent than many films shown on television."

Mr Brooks, who has two children under ten, has remortgaged his house to provide money for *Beyond Bedlam*. Without a video release, he will almost certainly lose his home.



An escaped serial killer, played by Keith Allen, left, attacking a policeman (Craig Fairbrass) in *Beyond Bedlam*

Call for TV ownership rule change

BY ALEXANDRA FREAN
MEDIA CORRESPONDENT

BRITISH media companies will be reduced to a cottage industry too small to compete in world markets unless rules preventing television and newspaper groups owning more than 20 per cent of each other are relaxed. Michael Green, chairman of Carlton Communications, said last night.

In his first public address, Mr Green, who is also chairman of ITN, urged the Government against timid and piecemeal revision of Britain's restrictive cross-media ownership rules.

"The only consequence of continuing to change the rules inch by inch, year by year, instead of acting boldly, at a stroke, is that change in our industry around the world will continue to outstrip the pace at which we in Britain can effectively respond," he said in the 1994 Fleming Memorial Lecture.

His comments follow the Government's partial relaxation of the ITV ownership rules last year. Soon after that change, Carlton announced an agreed takeover of Central Television.

Killer thriller scales unpleasant heights

BY GEOFF BROWN

"WHAT I believe we've made is a surreal psychological thriller with American style and entertainment values but a British context and sense of humour," said Vadim Jean, the director of *Beyond Bedlam*.

However, James Ferman, director of the British Board of Film Classification, is not laughing — and with good reason. For Mr Jean and his producer Paul Brooks have made one of the most technically polished but unpleasant British horror films to reach cinemas in some years.

This is a far cry from their previous venture, the lively kosher frolic *Leon the Pig Farmer*, co-directed with Gary Sinyor. Instead of whimsical Jewish jokes about insemination, filmgoers get unsavoury erotic nightmares involving an elderly woman, violent batterings of life and limb, and — in a particularly unsettling scene — a festering wound repeatedly injected with a needle. The plot, derived from Harry Adam Knight's novel *Bedlam*, concerns Gilmore, a convicted serial killer (played by Keith Allen) who spends his days as a guinea pig at the Institute for Neurological Research.

The mind-bending intravenous drug he receives is supposed to increase his social bonding. However, the only result is that Gilmore's crazed, violent thoughts seep into the brains of those around, such as Craig Fairbrass's detective, and Elizabeth Hurley's extremely misguided research scientist.

"You have to make an effort, Gilmore," she says in the drama's early stages as the killer skulks in his darkened cell. So must we. Only by pocketing all sensitivities and moral scruples is it possible to enjoy this flashily packaged but gruesome yarn.

For Mr Ferman's official video classifiers, the effort was clearly too much.

Fake doctor convicted of indecent assaults

BY A STAFF REPORTER

A BOGUS doctor who tricked a young mother into allowing him to carry out an intimate examination, which he secretly filmed, was convicted of indecent assault yesterday.

Judge Brooks told Colin Pike, 50: "I can indicate to you right away that the sentence for you I have in mind is imprisonment and it is going to be a long term."

Pike, of Romford, Essex, was found guilty at Snaresbrook Crown Court of two charges of indecent assault. He originally faced more charges, but they were dropped by the Crown Prosecution Service. Police believe Pike attacked at least three other women: video tapes found in his home showed him assaulting four women.

The judge remanded Pike in custody after telling him: "You clearly obtained this girl's consent to examine her by deceit. You tricked her into believing you were a doctor. I have no doubt about it that your behaviour has caused that girl untold misery and distress."

Pike told his 22-year-old victim, who has a child aged five, that he was a hypnotist, spiritualist, homoeopathic healer and had a Harley Street practice.

The victim allowed Pike to examine her when suffering stomach pains. He diagnosed an infection, gave her some pills and took a urine sample.

He later asked about the pains and when she said they still occurred he suggested another examination. He put on a surgical glove and used gynaecological instruments during the assault.

Jonathan Laidlaw, for the prosecution, said: "The defendant did not examine her out of any misplaced desire to help her. He did it for his own pleasure and gratification. The only reason for the video was so he could watch it for his own pleasure."

The woman said: "I am going to go through the rest of my life not trusting doctors."

Riff-raff element denied in golf trial

A GOLFER who accused a playing partner of cheating denied yesterday that he considered the man to be part of their club's riff-raff.

Reginald Dove rejected claims that he had wanted to oust John Buckingham, a former mineworker, from the £426-a-year Sherwood Forest Club in Nottinghamshire.

Mr Dove, head of an insurance company, told a libel trial at Nottingham County Court: "I only knew Mr Buckingham as a golf partner. I never socialised with him or associated with him in any business arrangement."

Mr Buckingham, 57, of Elmton, Derbyshire, is suing Mr Dove, 50, and another golfer, Graham Rusk, for libel after they alleged that he had moved his ball and dropped another ball from his trouser leg during the Sherwood open tournament in 1990.

Patrick Milmo QC, who represents Mr Buckingham, told Mr Dove: "If your evidence is correct, this was just about the most blatant piece of cheating in golf that has ever happened. It was like a footballer running with the ball."

Mr Dove, of Southwell, Nottinghamshire, said: "If it happened in football, the referee, linesmen and other people would be there to watch it. I was astonished by what happened. I had never had any reason to doubt Mr Buckingham's integrity previous to that day."

Under cross-examination, Mr Dove denied that he had regarded Mr Buckingham as "part of the riff-raff element" at the club. He also denied having an "extremely high opinion" of himself and his own standing at the club.

He did not confront Mr Buckingham during the tournament, he said, as he did not think it was his place. "What I saw concerned me deeply but I was under the impression that to confront Mr Buckingham at the time I needed a third party to witness the incident."

The hearing continues.

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Patten's old school votes against opt-out

BY JOHN O'LEARY AND BEN PRESTON

JOHN Patten's old school delivered an embarrassing blow to the Education Secretary yesterday when parents voted to reject his flagship policy of opting out.

The move came as grant-maintained schools appealed to ministers to give them parity with independent schools by allowing them to opt out of the national curriculum.

Parents at Wimbledon College in Merton, southwest London, where Mr Patten was a pupil between 1956 and 1963 when the college was a grammar, voted by 446 to 370 against becoming grant maintained.

The change had been supported by governors and teachers at the Roman Catholic boys' comprehensive. But in a hotly contested ballot with a 63 per cent turn-out, parents successfully opposed the plan. They argued that opting out would damage Wimbledon's relations with church primary schools in the borough as well as with local authority schools.

However, the heads of two leading grant-maintained schools won the backing of a former Conservative education adviser in their approach to Mr Patten for new incentives to boost opting out.

John McIntosh, head of the London Oratory School, one of the first to opt out, told a conference organised by the right-wing think tank, the Centre for Policy Studies, that the original concept of opting out had been modelled on independent schools. Ministers should consider giving the grant-maintained sector more independence to ensure that they remained distinctive.

Mr McIntosh said: "I do find it slightly strange that a school which has 1,200 children across the ability range, which manages to send 120 children a year to university and 12 to Oxford and Cambridge, should not be trusted to develop and control its own curriculum."

Bob Lloyd, the head of Hendon School in north London, chairman of the Grant-Maintained Schools' Association, said that opted-out schools needed greater flexibility over the curriculum and several other areas.

The heads were supported by Stuart Sexton, a former adviser to Lord Joseph as Education Secretary. He told Mr Patten: "The greatest incentive to go grant-maintained would be if you made the national curriculum advisory, rather than compulsory, for grant-maintained schools. If you believe schools have the competence to run their own affairs, then they should be trusted over the curriculum."

Mr Patten, who resisted pressure to make all schools grant-maintained, ruled out an early exemption from the statutory curriculum. "The whole idea of a national curriculum is to provide a minimum entitlement for all our children, wherever they are and whatever sort of school they are attending. It is going to be some time before we are in a position to consider the sort of suggestions you are making," he said.

Although the level of opting out has faltered in recent months, Mr Patten insisted that the policy was a success.

PETER TRIEVNOR



Dr Leach speaking yesterday in London on a new policy approach to children

Ministers 'blind to value of childcare'

BY ROBI DUTTA

BRITAIN lags behind other Western countries in childcare and parental leave schemes because the Government has failed to realise their economic benefits, a leading author on childcare said yesterday.

Spending on children is often too little too late as policy-makers put children at the bottom of the list of national priorities, according to Dr Penelope Leach, author of the best-selling *Baby and Child* and the recently published *Children First*, in a speech endorsed by children's charities.

Dr Leach called for a commission of economists to undertake cost-benefit analyses of working practices such as parental leave, daycare and flexitime in relation to savings on recruitment and training of new staff needed to replace skilled mothers who would otherwise quit. She said: "Priority for investment in children's chances today would save money in the long term."

Dr Leach also criticised Virginia Bottomley, the Health Secretary, who has responsibility for the family, for only considering a "particular type of family based on nostalgia from the 1950s" and, after James Bulger's death, selling the public the notion of children being wicked or "bad seeds" who needed to be punished.

"Every time a particular pot of problems boils over in public, the Government shoves hasty, ill-thought out directives on top of it instead of turning down the heat. They are often only cheap solutions in the short term," Dr Leach said. She called for a commissioner for children with an ongoing cabinet committee that would ensure that the interests of children, parents and carers were recognised by policy-makers.

The speech was welcomed by the National Society for the Prevention of Cruelty to Children, Action for Children and the Year of the Family. Dr Michele Elliott, director of Kidscape, said: "It costs us two pence to get out messages which prevent children from being harmed but £50,000 to produce therapy for an abused child."

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Local heroes vie for £30,000 awards

BY JOHN YOUNG

THE ninth annual Community Enterprise Awards, sponsored by *The Times* and Business in the Community, are launched today. The prize money has been tripled to £30,000 thanks to new sponsorship from Touche Ross.

The purpose of the awards is to acknowledge the achievement of groups working in partnership with business, local authorities and voluntary helpers to create jobs, provide community facilities and tackle social needs. Past winning entries have included renovation of housing estates, nurseries and play areas for children, business centres to create jobs, nature study areas and other environmental amenities.

The Prince of Wales, chairman of the awards, said yesterday: "Through my visits to scores of community-led projects over recent years, I have come to recognise the vital importance of local community involvement in the design and management of their surroundings.

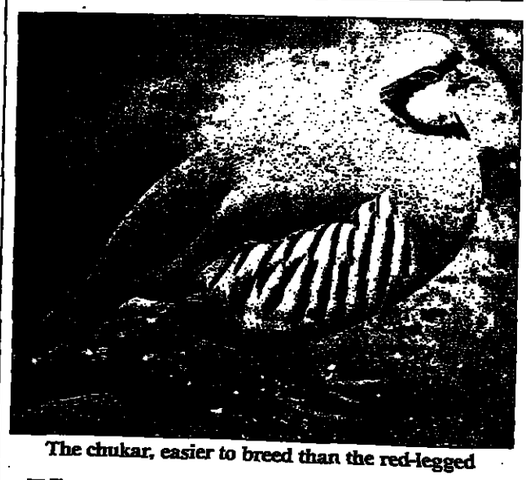
"With expert knowledge and commitment to where they live, work and play, these unsung local heroes and heroines represent a huge force for social improvement."

The awards are divided into six categories:

- ☐ housing and homelessness, sponsored by Chartwell Land and the Housing Associations Charitable Trust;
- ☐ community buildings;
- ☐ community services, sponsored by Marks & Spencer;
- ☐ improvements to the local environment, sponsored by *The Times*;
- ☐ business development and training, sponsored by United Biscuits;
- ☐ ideas for youth, a new category sponsored by Touche Ross to reward projects initiated by young people.

The most outstanding entry will receive the Charles Douglas-Home award, presented in memory of the former editor of *The Times*, and there will be special awards for community architecture and rural initiatives.

Projects completed between January 1, 1991, and April 24, 1994, are eligible. Entry forms are available from The Community Enterprise Awards, Business in the Community, 8 Stratton Street, London WIX 5FD. Closing date is June 24.



The chukar, easier to breed than the red-legged

Keeper accused over the alien partridge

BY MICHAEL HORNSBY, COUNTRYSIDE CORRESPONDENT

A GAMEKEEPER will appear before Cromer magistrates tomorrow in the case of the alien partridge, the first such prosecution under the Wildlife and Countryside Act. A second case is pending in Lincolnshire.

Granger Jordan, of Plumstead, is charged by Norfolk police with unlawfully releasing imported hybrid birds into the wild, a practice banned since the beginning of last year to protect red-legged partridges, which are declining and have become extinct in some areas.

The battle of the gamebirds began 25 years ago when breeders imported chukar partridges from Cyprus via a farm in Italy, crossed them with red-legged partridges, to which they are closely related, and released the hybrids to boost the number available for shooting. Such releases became more common.

Tim Farr, of the Game Farmers' Association, said: "Chukars lay twice as many eggs as red-legs and mate more easily. Red-legs are naturally monogamous and have to be paired, whereas a chukar cock will happily service four or five hens." By crossing chukars with red-legs, breeders can produce hybrids that are cheaper to rear than pure red-legs.

Research by the Game Conservancy has shown that chukar young do not survive well in the wild and that interbreeding with red-legs could reduce the viability of the wild population.

☐ Migratory birds were reprieved yesterday when the European parliament refused by 140 votes to 60 to hold an emergency debate on a French proposal to extend the shooting season.



The red-leg: on the decline

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هكذا من الأصل

Boom in company car sales adds fuel to recovery hopes

BY KEVIN EASON
MOTORING CORRESPONDENT

■ This month's tax increases are spurring a move away from expensive executive cars to heavy investment in cheaper models

SALES of company cars have risen to record levels, providing evidence that the big tax rises outlined by the Chancellor in November are not denting the drive to recovery.

Manufacturers said yesterday that sales of cars to company fleets were up by 20 per cent in the first three months of the year: 44 per cent of all cars sold in the first quarter went to company fleets, the highest percentage on record. In the boom year of 1989, when car sales reached a record 2.3 million, companies bought only 35 per cent of the total.

Private customers are still wary of the effects of changes in personal taxation introduced this month, but companies seeing higher profits have been investing in new cars for their staff.

The basis of Inland Revenue calculations for personal benefit company cars has now changed from engine size to the list price of the car, and up to 700,000 of Britain's 2.7 million company car drivers were expected to pay more. However, there is evidence that the change is having an effect on choice of models.

Tony Brigden, Ford's fleets director, said: "The new tax system is much fairer than the old system. Company car drivers now know that if they buy an expensive car, they will pay more tax. It is as simple as that."

Sales of company cars are seen as an indicator of the health of the economy, showing when firms are confident enough to end the spending restraints imposed by recession and start investing again. Manufacturers now believe that sales of new cars could revive to almost 2 million this year, the best performance since 1990.

Trevor Key, Rover's fleet operations director, said: "There is no doubt that companies are coming back into the market in large numbers, more confident than for a long time and returning in greater strength than most of us expected."

The April tax changes had been seen as yet another downward tilt in the see-saw fortunes of Britain's biggest manufacturing industry. From 1989's record total, new car sales slumped to 1.6 million in 1991, costing the industry an estimated £6.5 billion in lost sales. Company car sales have been vital to the recovery, but motor manufacturers feared the tax changes would scare away potential customers.

However, companies that lengthened the replacement cycle of their vehicles from two to four years during the recession have returned to showrooms to replace ageing models. Most employees still believe that the benefit of a company car outweighs the tax burden.

Buyers appear to be backing off from executive cars such as the Ford Granada, the Vauxhall Carlton and Rover 800, with sales dropping to just 5 per cent of the new car market from 10 per cent two years ago. But the mid-range sector is growing fast, accounting for almost 39 per cent of all sales against less than 34 per cent in the first quarter last year.

The sector, populated by new cars such as Ford's best-selling Mondeo, the Vauxhall Cavalier, Citroen's Xantia, the Peugeot 405 and Renault's new Laguna, is the most fiercely contested in the marketplace with attractive finance deals, discounts and high-specification packages.

Rover yesterday announced a new version of its 800 executive range priced at £14,995, £2,500 lower than the previous cheapest model in the range.

Vauxhall has also cut profit margins for dealers on its new Omega executive car range to 5 per cent — half the rate on its other models — so that the company can hold down prices.

Charles Golden, Vauxhall's chairman, said: "Company car drivers are aware of price and this is the best device we have to keep prices down."

COLIN WHARTON



Mary Allen, a former actress, leads the Arts Council cast under Lord Gowrie's direction

Arts chief says tough choices lie ahead

BY ALISON ROBERTS
ARTS REPORTER

MARY Allen, former deputy secretary-general of the Arts Council, was honing her much-needed diplomatic skills yesterday as she announced her promotion to secretary-general.

A year of turmoil and change within the institution, now known as the Arts Council of England, has left many organisations frustrated. They will look towards Ms Allen, and the new chairman, the Earl of Gowrie, to rebuild its credibility.

Ms Allen, who used to be an actress and ran Watermans Arts Centre in west London, was described as "the strongest and most resolute candidate" by Lord Gowrie yesterday. She replaces Anthony Everitt, who resigned before the end of his contract.

She said: "I have seen the Arts Council from the outside and seen what is needed to make it strong.

"We have tough choices ahead, but all of us are wholeheartedly committed to serving the arts."

NEWS IN BRIEF

Sorter hurt in parcel explosion

A mail sorter was injured yesterday when a package addressed to a meat processing company exploded in her hands. Police believe that the package was sent by animal rights activists.

The small explosive device was packed in a bag containing a video cassette. The worker at the central sorting office in Coventry suffered a cut finger and was treated in hospital for shock.

Bicycle flop

Cambridge City Council has abandoned a scheme to introduce more than 350 "community" bicycles after most disappeared. The council had intended that they would be returned after use to one of 15 community bicycle stands.

Theft charge

David Mark Collins, 32, of Bedford, was remanded in custody by magistrates in Chelmsford, Essex, accused of burgling the home of Ron Cousins, 78, who was found murdered and daubed with paint on Saturday.

£42m will

Edna Morrison, 55, of Helperby, North Yorkshire, who died in December, left more than £42 million in her will. Her husband Kenneth, the main beneficiary, is the son of the founder of the Morrison supermarket chain.

Return sailing

The ferry link between Folkestone and Boulogne, cut by Sealink 18 months ago, will be restored on June 1 by a company based in Folkestone.

Note of caution

The Bank of England will issue a new £50 note today, designed to make counterfeiting more difficult.

Increased ozone in air is threat to health

BY NIGEL HAWKES
SCIENCE EDITOR

LEVELS of ozone in the air are rising steadily and may already be damaging crops and human health, a report by the Department of the Environment concludes.

The first systematic examination of ozone levels throughout Britain, gathered by a network of monitoring stations, shows that levels have doubled in the past century. At every site there is at least one occasion every year when levels exceed safety guidelines laid down by the World Health Organisation and the EU.

The report says ozone concentrations in the summer months average around 30 parts per billion, and rise at one part per billion each year. Peak figures rise much higher than this, exceeding the 40ppb which is known to damage plants and the 60ppb which affects lung function.

Rural areas suffer much higher average levels than towns. Most pollution originates in towns, but the ozone produced is mopped up at night by another pollutant, nitric oxide. In rural areas, and particularly on higher ground, no such mechanism applies. Climbers in the Pennines, the Lake District and the Welsh mountains are exposed to some of the highest ozone levels.

Professor David Fowler of the Institute of Terrestrial Ecology, who chaired the review group, said: "Britain now shows the same peak values of ozone as Los Angeles, but much less frequently."

He said some improvement would be achieved by the introduction of three-way catalytic converters on vehicle exhausts in January 1993, but this alone will be insufficient to meet air quality targets for the year 2000 and beyond.

Baby drink firms face sugar claims

BY ROBIN YOUNG

HEALTH campaigners claim to have cut the sales of sugared drinks for babies by almost a quarter in the past two years. Yet the earlier popularity of the products is likely to cost their manufacturers millions of pounds.

More than 1,200 children have joined a group action to claim compensation for disfiguring dental caries and loss of baby teeth. Graham Ross, chairman of Infant Drinks Litigation Group, set up by the Law Society to co-ordinate the claims, said yesterday that he was confident the cases would be settled out of court. In Germany an action against the baby drink manufacturer Milupa resulted in compensation of between £5,000 and £20,000 for each child.

Another leading manufacturer, SmithKline Beecham, settled out of court with 10 British parents who claimed in 1991 that their children's teeth had been affected by Baby Ribena. A clause in the settlement kept the amount of compensation secret.

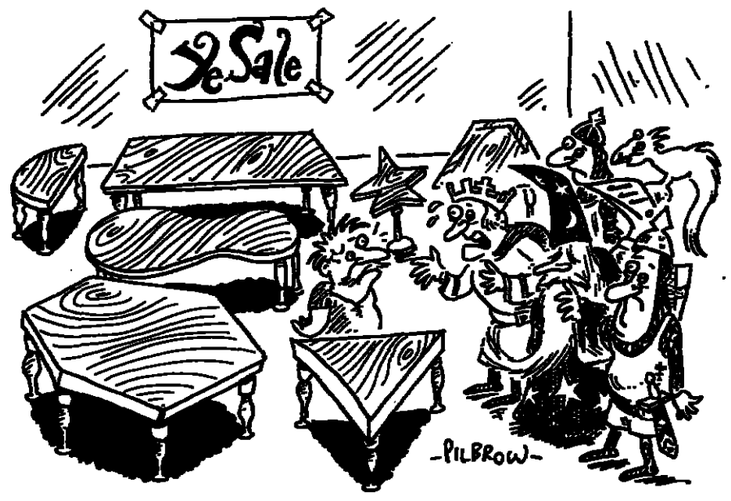
More than 25,000 children in the United Kingdom have tooth extractions under general anaesthetic each year. In many cases, dentists say, the blame lies with nursing bottle caries, a readily diagnosed condition resulting from infant consumption of sugary drinks.

A television documentary about nursing bottle caries and sugared baby drinks, to be screened by Channel 4 in its *Dispatches* series tonight, is expected to lead to a rush of new applications to join in the compensation claim.

The claim is directed against syrups such as Ribena and Delrosa, baby fruit juices marketed by Robinson and Cow & Gate, herbal drinks manufactured by Milupa and milk-based bedtime drinks marketed by Boots. The firms all deny liability, claiming that they provided adequate warnings and instructions. However, Mr Ross said that the more prominent warnings that some had now introduced would make it difficult for them to argue that what was done in the past was adequate.

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Mentally ill 'left to fend for themselves in the community'

BY JEREMY LAURANCE, HEALTH SERVICES CORRESPONDENT

PRESSURE on inner-city mental hospitals is forcing them to discharge vulnerable and potentially violent patients to make room for others who are in a worse condition, a committee of MPs said yesterday.

Delivering a savage indictment of the Government's community care strategy, the MPs say that needy patients are being left to fend for themselves without support and with little prospect of getting housed. Many have nowhere to go during the day, emergency services are inadequate, and increasing numbers are becoming homeless and sleeping on the streets.

The report, by the Commons Health Select Committee, is the third in recent months to highlight the crisis in the care of the mentally ill. Last December the Mental Health Act Commission said inner-city mental hospitals were like crowded, crumbling madhouses, and in February the enquiry into the case of Christopher Clunis, the mental patient who stabbed a stranger to death, blamed a lack of resources, a lack of beds and a lack of co-operation among professionals.

The Health Select Committee supports the policy of community care but says urgent action was needed to make it work. It says the growing number of homeless mentally ill is not caused by the closure of the old institutions, whose patients have mostly been well provided for, but by a failure to provide for the "new long-term" patients, many of whom have been kept inappropriately on acute wards because there is nowhere else for them to go.

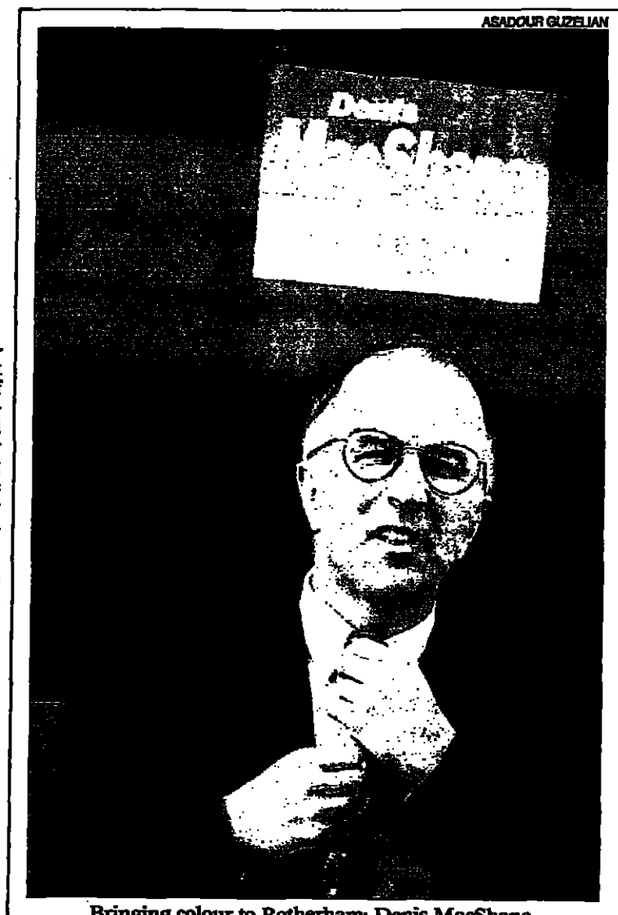
"We are deeply concerned at the pressures faced by the providers of acute care for mentally ill people in some inner cities. It is wrong that vulnerable and, in some cases, potentially violent individuals may be discharged abruptly, inappropriately and without adequate support into the community," it says.

Between 25 and 45 per cent of homeless people are seriously mentally ill, the report says, rising to 60 per cent of young homeless. The committee calls for an immediate end to the the "wrangling" over who should pay for housing the mentally ill and says the health department should issue instructions on minimum levels of community services within 12 months. Extra money must be focused on the inner cities where the funding formula "substantially underestimates the extra need for mental health services".

John Bowis, junior health minister, said new guidance on co-operation between agencies to protect the mentally ill would be issued in the autumn. "There can be no doubt that it is no longer appropriate to look after severely mentally ill people in the old Victorian institutions," he said.

David Blunkett, the shadow Health Secretary, said: "The report is another indictment of Virginia Bottomley's failure to accept her responsibility for care in the community."

ASADOUR GUZELIAN



Bringing colour to Rotherham: Denis MacShane, Labour candidate in the town's by-election

Why by-election fever bypasses Rotherham

BY ALICE THOMSON
POLITICAL REPORTER

ROTHERHAM in South Yorkshire has never had a high profile. William the Conqueror gave it away to his disliked half brother as a consolation prize, and neighbouring Sheffield takes most of the credit for its steel and mining heritage. Only yesterday there were headlines in the local press claiming that the D-Day touring exhibition will by-pass the town.

It is the same with the by-elections. While Eastleigh in Hampshire is packed with Japanese television crews, few people in Rotherham have noticed that they have a by-election in three weeks, on May 5. Only three journalists turned up for the launch of the Tory campaign yesterday, led by Sir Norman Fowler, the party chairman. Rotherham has been a staunchly Labour seat since 1933. Jimmy Boyce, the former MP, had a majority of 17,551. There are 63 Labour councillors on the district council and three Tories. The Euro-MP is Labour.

The Tories, in their leaflet, call it "the land of heavy industry where the gritty landscape and sprawling communities hear the impress of function rather than beauty or elegance". But Rotherham enjoys surprising. It has consistently won Britain in Bloom competitions, weathered the recession better than most and shows gritty determination as much as gritty landscapes. Issues such as making the centre into a shopping precinct will have as much to do with the outcome as jobs and VAT on fuel.

At Tory headquarters Nick Gibb is more optimistic. It will take a supreme act of creative accounting for the Tory candidate to win, but as a chartered accountant Mr Gibb thinks he might swing it. Mr Gibb, 33, is the perfect Central Office candidate. But he denies that he is the caricature of the bland, small-minded and obsessive young Tory apparatchik. He will fight on issues ranging from Labour's shopping precinct to law and order and enjoys sparring about the health service. If he doesn't do too drastically, fighting Rotherham will look good on his CV.

The Labour candidate Denis MacShane, 45, is touring the regimental museum in a bright green Dennis the Menace tie. The most colourful of all the candidates, he is no stranger to the political rostrum. He first stood for Labour in Solihull in 1974. He was sacked for a fake phone-in on Radio London, and married a Polish translator in the late 1980s to help her to flee the country. But it is his more serious side that the Labour Party has cultivated. He is a former BBC journalist, president of the National Union of Journalists, a fulltime trade union official since 1975 and accompanies John Smith to Europe on fact-finding tours.

The Liberal Democrat David Wildgoose, 29, the only local candidate, is a program analyst. His aim is to humiliate the Tories into third place this time. He has managed to get Paddy Ashdown to make a visit. "People might not care about Rotherham but sometimes when it's sunny I think even I might be in with a chance," he said.

£100,000 cost of care for released patient

BY PAUL WILKINSON AND KATE ALDERSON

☐ A COUNCIL plans to spend at least £100,000 a year to provide a home and a team of social workers for a violent former psychiatric patient. The 30-year-old woman has developed behavioural problems since she was released into the community six years ago, but cannot be returned to the hospital where she lived as it has closed under the Care in the Community scheme.

Social services leaders in Halifax, West Yorkshire, say they need three new social workers, whose annual salary would be £70,000, to join the care worker already handling the woman's case. They would provide one-to-one round the clock support for the woman. Calderdale council is looking for a house or flat to rent for them all to live together.

☐ The mother of a 15-year-old girl who was allegedly stabbed by a psychiatric patient last Friday while on weekend leave is calling for a public enquiry and a review of the hospital procedures which allowed the woman to return home.

Clare Murphy was stabbed in the back by the 37-year-old patient who was being treated at the psychiatric unit at Doncaster Royal Infirmary. Mike Bone, chief executive of the Doncaster Healthcare Trust, which runs the unit, said he would launch an internal investigation into the woman's home leave but said he did not consider it necessary to hold a public enquiry.

The decision to release the female patient for 48 hours was taken last Friday after a consultant reviewed her case notes and considered the woman's urgent desire to spend time with her family. Clare Murphy says she was stabbed in the back with a carving knife when she visited the psychiatric patient's daughter at their home.

☐ An enquiry is being launched in Manchester following the apparent suicides of two patients from the mental health unit of North Manchester General Hospital. Kevin Barlow was found hanged in a toilet in the hospital on March 28, and Terry Tierney was found dead with his throat cut in a block of flats a week later.

KEENE on CHESS

BY RAYMOND KEENE
CHESS CORRESPONDENT

Thompson's List

The Professional Chess Association will issue their first rating list early next week at the end of the first PCA Rapid Play tournament to be held in the Kremlin, Moscow. The PCA list will cover up to 600 top players in the world and there will be no exclusions. We can, therefore, look forward to the reinstatement not only of Garry Kasparov and Nigel Short (who were stripped of their FIDE World Chess Federation ratings when they contested The Times World Chess Championship last year) but also to an objective assessment of Bobby Fischer. Fischer has been absent from the FIDE ratings for around two decades and he was, inexplicably, not readmitted even after his match of 30 games against Boris Spassky in 1992.

The new PCA list will not just be comprehensive but will also, in distinction to the old FIDE rankings, be updated and reissued not just twice a year but at the conclusion of every major tournament. The man responsible for this major breakthrough in the statistical evaluation of top chessplayers' performance is Professor Ken Thompson of Bell Laboratories, New York. Professor Thompson was also responsible for the development of the database of all five-piece endings which has made major new discoveries in chess endgame theory.

Top Seeds in Moscow

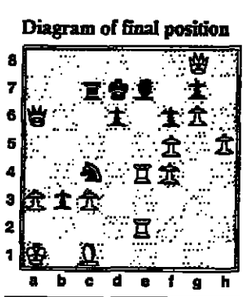
The top three on the PCA list are almost certain to be Garry Kasparov, Anatoly Karpov and Vishy Anand. Of these only Karpov is not participating in the Moscow Speed Tournament. In the past, as witnessed by his victory in Monaco earlier this month, Anand has proved a particularly devastating speed chess exponent. He has also been one of the most difficult opponents for Kasparov.

White: Vishy Anand
Black: Garry Kasparov
Immopar Speed Chess
Paris 1992

Sicilian Defence

1	e4	c5
2	Nf3	d6
3	d4	cxd4
4	Nxd4	Nf6
5	Nc3	a6
6	f4	e6
7	Qf3	Qb6
8	a3	Nbd7
9	Nb3	Qc7
10	g4	h6
11	h4	h5
12	g5	Ng4
13	Bd2	b5
14	Bh3	Nb6
15	0-0-0	Nc4
16	Bxg4	hxg4
17	Qxg4	Rb8
18	g6	a5
19	Nd4	b4
20	Ncb5	Qc5
21	a4	e5
22	Nf5	f6
23	Qe2	Bxf5
24	exf5	Rxb5
25	axb5	a4
26	Kb1	Qxb5
27	Qd3	b3
28	Ka1	Be7
29	Bc1	Kd7
30	Rh2	Rc8
31	h5	e4
32	Qd5	Rc5
33	Qe6+	Kd8
34	c3	a3
35	bxa3	Qa4
36	Rd4	Qa6
37	Rxe4	Rc7
38	Qg8+	Kd7
39	Rhe2	Black resigns

Diagram of final position



Winning Move, page 48

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Major set to curb hope of promotion for Bottomley

BY PHILIP WEBSTER AND NICHOLAS WOOD

JOHN Major is expected to ask Virginia Bottomley to perform another stint as Health Secretary in the Cabinet reshuffle pencilled in for the summer.

The Prime Minister has told close colleagues that he believes Mrs Bottomley is doing a first-rate job in what is traditionally one of the hot seats of any Conservative administration. The clear implication is that he wants her to stay on and see through the health reforms.

The disclosure came amid continuing speculation at Westminster about the ambitions of the 46-year-old minister who entered the Cabinet only two years ago. Her close friends have been forced to deny reports that she is agitating for a move to another less overtly feminine department, such as employment or the chairmanship of the Conservative Party. However, it appears that, perhaps unwisely, she has confided some of her hopes to indiscreet colleagues.

Her friends said yesterday that Mrs Bottomley would be better advised to restrict her ambitions to soldiering on at health and enhancing her reputation as a safe, if not particularly original, pair of hands. Alternatively, in the short term, she should look no further than a move to a similar middle-ranking post such as education, containing her undoubted ambitions to move further up the Cabinet ladder until she has gained more experience.

The Health Secretary has clearly become the target of some resentment around the Cabinet table. Her friends believe that a mixture of male chauvinism and irritation at her "headmistressy" manner lie behind the whispering campaign under way in some quarters at Westminster. Increasingly, she is speaking her mind in Cabinet and not restricting her interventions to her health portfolio.

Her supporters said yesterday that although she does not possess an intellect of the highest order, she more than makes up for such shortcomings by a formidable appetite for hard work. She was said to win many a Whitehall battle with other departments by being better briefed than her colleagues. Her political skills and her ability to manipulate people were spoken of highly.

As one of the only two female Cabinet ministers, Mrs Bottomley's place in the front rank of ministers looks secure for some time to come. The next Tory leadership contest, which could arise as soon as this year if the European elections prove disastrous for Mr Major, is likely to be between Michael Heseltine and Kenneth Clarke.

Mrs Bottomley would not be a contender in such a struggle, but once the next generation of younger Tory politicians takes centre stage she would expect to play a leading part. She is known to harbour ambitions that she could overshadow such hopefuls as Stephen Dorrell, the Treasury Financial Secretary, and emerge as the standard-bearer of the centre-left in a tussle with the right's Michael Portillo.



Cabinet braces itself for summer reshuffle ritual

With Easter over and the cricket season under way, the annual reshuffle ritual has begun. Rumour and black propaganda are rife. There are already whispers that x or y minister would like a move, which are immediately denied by their self-proclaimed friends.

The latest name in the gossip mill is Virginia Bottomley, now rather unfashionable and widely criticised. Every minister has to pretend that he or she wants to do their job for ever. The Prime Minister keeps his counsel, wanting to spring a few surprises. It is all very absorbing for those of us at Westminster, alternately tantalising or worrying for those directly involved and of almost no interest to the public.

The main importance of reshuffles is internal. Prime ministers always need to move ministers around, to refresh their administrations and satisfy the ambitious. A reshuffle would anyway have occurred this summer, roughly halfway through the parliament. Three-quarters of the Cabinet and two-thirds of other ministers have held their current posts since the general election. But the changes will now be seen as part of John Major's response to the likely Tory rout in the local and European elections.

As anyone realises who has spent even a few minutes going down the list of ministers, there is little hidden talent. On the outskirts of the Cabinet, there is Stephen Dorrell. Then it is a matter of picking two or three from Roger Freeman, Jonathan Aitken, Brian Mawhinney (who could feature in the much-discussed strengthening of the political side in Downing Street), Sir George Young and, as long shots, Jeremy Hanley and David Curry. Otherwise,

RIDDELL ON POLITICS

15 years in office has left ranks of unpromotable time-servers. And there are few obvious backbench stars, comparable, say, to the 1979 intake.

There are already mutterings from the Tory right that the reshuffle will be the real test of where Mr Major stands. But the right has few strong candidates, apart from the independent-minded Mr Aitken. Neil Hamilton is not as admired by senior ministers as he is by his friends in the No Turning Back group, and Michael Forsyth is seen as too outspoken.

A symbolic measure will be whether one or two of the brighter Maastricht rebels, such as Iain Duncan-Smith or Bernard Jenkin, gets some junior post, though the former might be hard for Mr Major to take. The four Cabinet right-wingers look secure. Michael Portillo may get a big spending department, and the others may not be moved.

Changes in the Cabinet depend on how loyal Mr Major is to long-serving but hardly sparkling colleagues. Tony Newton, Peter Brooke and John MacGregor have done nothing wrong, but if room is to be created someone has to go. Mr Major has privately supported John Patten and William Waldegrave despite the criticisms they have faced. But the latter is likely to move. Much depends on whether Douglas Hurd stays as Foreign Secretary (now probable) and whether David Hunt takes over from Sir Norman Fowler at Central Office. But keep an eye on Ian Lang and Gillian Shephard, long-term allies of Mr Major.

All this would amount to little more than a moving around of familiar Westminster faces. It would not indicate any shift of policies. This is unlike, say, the "night of the long knives" of July 1962 when a third of the Cabinet was dropped. These changes were seen at the time as smacking of panic, but the replacement of Selwyn Lloyd as Chancellor by Reginald Maudling marked a change to an expansionary policy which helped the Tories to come within a whisker of winning the 1964 election.

Most reshuffles have a limited short-term impact. According to MORI, the Tory share of the vote has risen by only just over two percentage points following the main ministerial changes since 1979. Last May's reshuffle made no difference to the Tories' rating, though Mr Major's fell afterwards. This summer's reshuffle will be essentially about party management. It will make little difference to the long-term prospects of either Mr Major or the Tories.

PETER RIDDELL

Lib Dems seek to exploit divisions in Labour Party

BY KATE ALDERSON

THE left-wing citadel of Liverpool could fall into Liberal Democrat hands at the local elections next month because of Labour Party divisions, hefty council tax bills and disenchantment with years of Labour leadership in the city.

Liberal Democrat activists, buoyed by an extensive tour of Merseyside by Paddy Ashdown, are convinced that an all-out assault over the next fortnight can give them overall control of the council.

LOCAL ELECTIONS 1994

Traditionally Liverpool City Council is a Labour fiefdom (although it had a period of Liberal rule under the high-profile Sir Trevor Jones in the 1970s). At present it has no overall control, but the council is led by Labour's Harry Rimmer, whose party has 39 seats. The Liberal Democrats hold 38, independent left-wing Labour councillors (known as "Liverpool Labour") hold 16 and the Conservatives two.

Next month 33 seats are being contested in the city and the mood of the Liberal Democrats is buoyant. Their manifesto is called "Because We Love Liverpool" and they are determined to prove that a Labour leadership which sets the highest council tax in the country, £770, has a debt of £765 million and a history of financial mismanagement and militancy cannot possibly love the city as much as them.

John Bradley, 53, a shop owner and Liberal Democrat supporter, attended Mr Ashdown's rallying meeting last week. "I've been involved in politics for years, but this is the most positive we have been locally. The city has taken such a hammering from Labour that people want a change — there is only so much people can take. We are on the way up in Liverpool and an extra push could give us the council."

Three women Tory supporters attended the meeting to "see what Ashdown is all about". They said a vote for the Tories in Liverpool was wasted. One woman, who refused to be identified as she still intends to attend her next Conservative ladies' lunch, said: "I have supported the Tories all of my life, but my goodness they have made a mess of things. Locally the Liberal Democrats seem to get things done. Above all we have to get Labour out."

All three confessed that they were unlikely to abandon the Tories in a general election. They sat uneasily through the meeting as Mr Ashdown told the audience their vote should "not just be a protest vote or a vote of anger".

The Liberal Democrats campaign has seized on the weakness of Labour's record in the city: poll tax debts of more than £50 million, allegations of corruption and cuts in services. While John Smith's party is surging ahead nationally, the party is on the defensive in Liverpool.

Mr Rimmer talks the language of moderation, of partnerships with private industry, cost-effectiveness and efficiency — Labour's Liverpool manifesto, launched yesterday, is called "Liverpool on the Right Road". He presides over a city with some of the highest unemployment in the country and which has shown a stubborn inability to change its image of depression.

Labour's hope is not just to hold on to seats and make a few cautious gains, but to finish off the "independent" left and militant councillors. "There is a danger for us that the loony left will take votes from us ... which will open up seats to the Liberal Democrats," Mr Rimmer said.

AROUND THE LOBBY

MP calls for more toilets

A backbench Bill obliging councils to provide public lavatories was formally introduced in the Commons today. The Public Conveniences Bill, introduced by Labour's Jonathan Owen Jones, would require councils to provide one lavatory for every 550 women of the local population and one per 1,100 men; a unisex disabled lavatory for each 10,000 of the population; nappy changing facilities for use by men and women.

The measure was given an unopposed formal first reading but stands no chance of becoming law because of pressure on the parliamentary timetable.

In Parliament

Commons (2.30): Questions: environment. Finance Bill, report and third reading.
Lords (2.30): Debate on the environment.

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Zulus hail 'African solution' which broke impasse after international mediators failed

Inkatha election accord credited to Kenyan team

FROM SAM KILEY IN ULUNDI

TWO unknown Kenyan academics yesterday brokered a deal where the international mediators, Henry Kissinger and Lord Carrington, had failed, and by bringing the Inkatha Freedom Party into South Africa's elections headed off fears of a civil war.

The Kenyan team, lead by Washington Okumu, an economics professor and a member of the opposition party, Forum for the Restoration of Democracy, stayed on after the Kissinger-Carrington initiative collapsed and attempted what one insider called "the African solution".

"Today is a big day for Africa, a big day for the whole world that my brother, Nelson Mandela (the ANC leader), and my other brother Mangosuthu Buthelezi (the Inkatha leader), have shown that through determination they as Africans can overcome their problems, but that they are also men of peace," Professor Okumu said.

"I would like to express my deep gratitude to Professor Okumu whose personal intervention made this mediation possible," Chief Buthelezi said. A civil servant who was



Okumu: launched his own peace initiative

party to the talks said: "It was amazing to see Okumu at work. He had an instantaneous grasp of the fears and paranoias of each of the three players in the game; and saw that they genuinely wanted to find a solution."

Seeing security in Natal/KwaZulu disintegrating and the death toll rising by an average of 15 people a day, Professor Okumu launched a private initiative at the weekend to bring the sides together.

Chief Buthelezi said Professor Okumu rushed to catch him at Johannesburg's Lanseria airport last week after talks broke down. They missed one another, but Chief Buthelezi's plane was forced to return with technical difficulties.

"The forced return was a godsend," Chief Buthelezi said. The professor told him that the talks should not be allowed to fail and vowed to secure a deal with the ANC and the government. He followed this up with meetings in Durban and Pretoria.

With the help of Justice Zaccarius Chesoni, Kenya's electoral commissioner, Professor Okumu contacted President de Klerk, Chief Buthelezi, and Mr Mandela and managed to get provisional agreement on the deal announced yesterday before the three sides met in Pretoria on Monday. Professor Okumu is a friend of both Chief Buthelezi and Mr Mandela.

Mr Okumu, 58, a large, warm man who hugged members of his team when the deal was signed, was a professor at Vienna University after 15 years working for the United Nations Organisation for Industrial Development. He began his career working for Kenya railways but was dismissed and detained when he exposed a corrupt locomotive purchasing deal in 1968, spending two years in prison.

Professor Okumu's success caused a wave of rejoicing in Natal/KwaZulu and will have reduced tensions. But it also served as a means of drawing South Africa deeper into the continent.

☐ **Johannesburg:** About 1,500 men and women from over 80 countries who are to act as United Nations observers in the election arrived here yesterday. Wearing blue vests and caps marked with a white UN logo, the observers will be present at voting stations and ballot-counting stations.

Voters' joy, page 1
Leading article, page 17



Mangosuthu Buthelezi, President de Klerk and Nelson Mandela after their agreement yesterday on South Africa's elections

Election fever erupts in KwaZulu capital

BY SAM KILEY

■ After yesterday's election deal, which saw the Inkatha Freedom Party lift its voting boycott, party officials were confident that Inkatha will beat the African National Congress in Natal/KwaZulu

AS IT was announced yesterday that Inkatha was taking part in the elections, women in the the KwaZulu capital heaved themselves from their chairs in front of televisions and rushed into the corridors of government buildings to embrace each other.

"I'm overjoyed. This is what we have been waiting for. We are going to celebrate all night," squealed Phumla Nxamalo, a usually staid government spokeswoman.

News of the breakthrough, which enshrines the position of King Goodwill Zwelithini of the Zulus in the national constitution, was spread around KwaZulu's legislative assembly by the women ululating and dancing. They were soon joined by old men, who skipped like young colts on unsteady legs.

Within minutes of the announcement about 500 ministers and civil servants poured out of offices in Ulundi, the self governing territory's capital, singing and dancing. Many carried election posters for the Inkatha Freedom Party and Chief Mangosuthu Buthelezi, its leader.

Jubilation spread through the town, as police put on their sirens and drivers tooted their horns well after sunset. "We are in. We can vote. Other issues can follow later," said the manager of a busy liquor store. Crowds of men, many of them dressed in their traditional robes and wearing animal skin bandanas greeted Chief Buthelezi at Ulundi's airport where he gave a painstaking description of the events which lead to the breakthrough.

"Peace. Peace. Victory. Victory," a crowd of about 1,000 yelled as it marched down Prince Mangosuthu Buthelezi Street.

Both slogans may be premature. In return for the recognition of the Zulu kingdom and the protection of the land under the crown's control, Chief Buthelezi appears to have traded what, until yesterday, was the central reason for his boycott of the polls: his demand for an American-style federation and regional autonomy, particularly in fiscal matters, for Natal/KwaZulu.

The agreement reached in Pretoria was treated with caution by some members of the KwaZulu administration. "I hope that we are not being suckered here," said Philip Powell, commander of the Self Protection Unit, Inkatha's 7,000-strong private army. "The issue of the power relationships between central and provincial government has not been addressed. Obviously it is better to battle for this from within the political establishment. But our aim remains a federal state."

The African National Congress was also forced into a compromise that will be seen as a climbdown by hardline members of its ally, the South African Communist Party, which will be angry at the concession to the king. The agreement may also be seen as a victory for Inkatha's intimidation and threats of civil war.

Ed Tillet, an Inkatha spokesman, said that he was confident of victory for the IFP in Natal/KwaZulu even though his party would have just six days to campaign. The 80 million ballot papers cannot be reprinted in time to include the IFP but will have to have stickers added.

"I am absolutely sure that we will take this province easily. The wheels of our election machine have been oiled and it is ready to go. We have 15,000 posters printed and tens of thousands of electoral pamphlets will be distributed in the next few days. We are going into this election on a wave of euphoria," Mr Tillet said.

He added that the campaign readiness showed that Inkatha's earlier boycott had not been based on a fear of testing support at the ballot box but on principles that had now been largely accommodated in the deal struck yesterday.

However, opinion polls, difficult to conduct in Natal/Kwazulu where nearly 250 people have been killed this month in political violence, show that Chief Buthelezi could lose to the ANC in the province.

As fighting continued between Inkatha supporters and the National Peacekeeping Force in the East Rand township of Tokoza yesterday, Mr Tillet warned that it would be naive to think that this deal would put an end to violence. "The agreement breathes new life into hope, but the differences between the ANC and Inkatha remain," he said.

Sticker puts latecomers on South African ballot

FROM SARAH HARTLEY IN JOHANNESBURG

STICKERS will be added to ballot papers to include the Inkatha Freedom Party in next week's South African elections, and 700 additional polling stations will be opened in Natal province, the Independent Electoral Commission said yesterday.

Inkatha will now be on the ballots of all nine provinces and at national level. Although millions of pounds will be spent on printing the stickers, the cost is worthwhile, according to Judge J. Kreigler, chairman of the commission, who said the decision was the result of "wanting to do everything humanly possible to include the IFP in the electorial process".

Printing started last night. Thousands of extra monitoring staff are being sent to polling stations as new instructions are devised. They will be responsible for placing the stickers correctly. Many voters were already expected to have difficulty understanding voting instructions.

Township factions turn their guns on peacekeeping force

FROM INIGO GILMORE IN THOKOZA

WITH the crackle of automatic gunfire splitting the air above their heads, men, women and children cowered behind walls and ran for cover as the convoy of light-blue armoured vehicles of the National Peacekeeping Force thundered past heading towards the hostels. It was business as usual in Thokoza.

Since peacekeeping force troops replaced the South African Defence Force last weekend, Thokoza, a satellite township east of Johannesburg, has witnessed a sharp worsening of violence, centred on three Zulu hostels. On Monday Ken Oosterbroek, a newspaper photographer, was killed and two other photographers were injured when they were caught in crossfire during a running battle between the troops and hostel dwellers. A photographer who was with him claimed that the force panicked and shot him. An inquest is to be held today.

Yesterday, despite the redeployment of defence force reinforcements, the fighting continued unabated. Chaotic gun battles between South African security forces, Zulu hostel dwellers and African National Congress supporters raged throughout the day. The fighting centred on Angola Hostel, home to migrant Zulu workers, and spilt into the surrounding streets. Hostel dwellers poured AK47 fire from windows and rooftops and peacekeeping force soldiers shot back. Suddenly and without warning, dozens of heavily armed ANC "comrades" swarmed through the maze of houses to drive peacekeeping force soldiers from the hostel and attack it themselves. After a two-hour nonstop gun battle, the feared police Internal Stability Unit charged down the road in battle wagons with guns blazing. At least one ANC supporter died and scores were injured.

At the peacekeeping force barracks in the township troops looked shocked and bewildered. They told how they were being targeted but said they could not explain why. Colonel Connie van Rensburg said that the peacekeeping force could no longer take responsibility for the safety of journalists after two more groups were fired on.

Major Fasele Mpotyi, his second-in-command, was on the verge of despair. "We have come to protect the local people, including those in the hostels, but they do not want us," he said. "The problem is, we do not know what they want because they do not tell us. The situation is getting worse all the time."

Local people agreed that the recent upsurge in violence was directly linked to the deployment of the peacekeeping force, a newly trained multiracial army which includes former homeland defence force soldiers and guerrilla fighters. Complaints about the force ranged from incompetence — the troops have only had a few weeks' training — to lack of numbers. Some, in addition, did not like the fact that former members of the ANC's guerrilla wing were among the troops.



A peacekeeping force soldier guarding one of his unit's burning vehicles during the Thokoza riots yesterday

Nationalists employ Tory costing tactic

FROM MICHAEL HAMLYN IN JOHANNESBURG

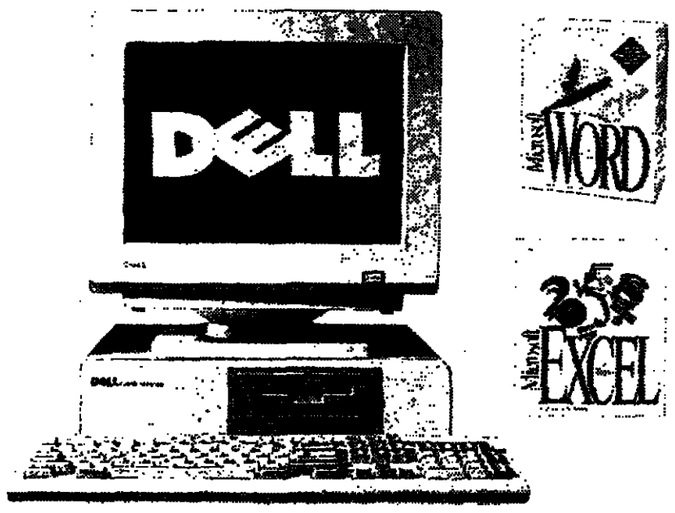
ELECTORAL advisers from the British public relations company, Lowe Bell, have provided President de Klerk with financial ammunition to hurl at the African National Congress during the last few days of the campaign.

Repeating a tactic used in the 1987 and 1992 British general election, the experts have produced a costing of the ANC's policies as outlined in its manifesto and reconstruction and development plan. The ANC's estimate of the costs of its plan, published last week, was put by Trevor Manuel, head of the ANC economics department, at 39 billion rand (£7 billion) over five years. He said the total would be greater, but some would be borne by parastatal organisations, such as the electricity supply commission, and some would be self-financing.

Lowe Bell's estimate is that an ANC-led government would need 70,635 million rand more than is budgeted to finance the first-year cost of the promises. Mr de Klerk, using this figure in his televised debate with Nelson Mandela, the ANC president, suggested that an ANC government would have to double the income tax rate.

The main expenditures identified by the report for the National Party are in housing, health and education. It put the cost of ten years of free, compulsory education for all at 4,368 million rand in the first year with another 22,300 million rand over the next four years.

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هكذا من الأصل

Alan Coren



■ A chicken in the garden is worth 60,000 in the hand, excluding breakages

Any day now, you may be shot of me for good. Any day now, I may toss my quill into the wastebin, sink a thimbleful of the Editor's brown sherry, shake his hand, tuck Rupert's valedictory bracket-clock beneath my arm, and march off to start a whole new life. For that is what I have just been offered, and since opportunities to start whole new lives come rarely down the pike, I am considering it very seriously indeed.

At a little after nine o'clock this morning, I answered my doorbell to a small wiry man with a flat cap, a donkey jacket, and a chicken. The chicken was cradled in his arms, darting its head this way and that in tiny spasmodic jerks, not unlike a punch-drunk flyweight, but otherwise keeping its own counsel. It was the man who said: "We are in the area."

Now, as you know, many doorstep conversations start that way, but they usually go on to involve gravel, glazing, politics, roofing, or God. Not this time: this time, the man and the chicken were in the area to talk about men and chickens. Nor did they plan to let empty etiquette delay their mission: the man did not raise his hat, he raised his chicken.

"Most people," the man began, "do not realise that a chicken like this lays an egg a day — which comes to 30 dozen a year, call it £40 up Tesco — but costs less than a tenner per annum to keep. Work it out. I am in a position to offer these fine English hybrids . . ." he nodded at the chicken, which nodded back ". . . at only a fiver the brace."

"Brace?"

"You need two, minimum. They encourage one another."

"I don't need any at all," I said.

The man and the chicken exchanged a second look.

"You wish to go on chucking money down the drain?" enquired the man. "Never mind eating month-old eggs that taste like a fish laid 'em?"

"I don't have the space," I said.

"Don't have the space?" cried the man. "Show us round the back!" I hesitated. "I am doing you a favour," he said, but it was not this which settled it, it was the chicken's sudden squawk. When it comes to double acts, I am a pushover for good timing. I led them through the side door. The man put the chicken down, and looked at the garden. The chicken pecked at the lawn.

"She likes it here," said the man, firmly. "And don't talk to me about no space, that is 400 square metres, give or take, do you know how many hens you could get on this?"

I shook my head.

"Ministry regulations state seven birds per square metre. You could get 2,000 birds in here and still have room for cooping, what is 2,000 times 30 dozen, or should I say times 30 quid clear profit? Work it out."

"The council would never . . ."

"Ring 'em up. Me and her'll be all right out here."

"There are no restrictions as to numbers," said Barnet Environmental Health Office, "provided your neighbours don't object."

"They won't," said the man, when I went back into the garden, "you wouldn't credit how much people in towns like a bit of clucking. Also feathers blowing about. It is deep in all of us, that. And if they do complain, you can bung 'em a few eggs."

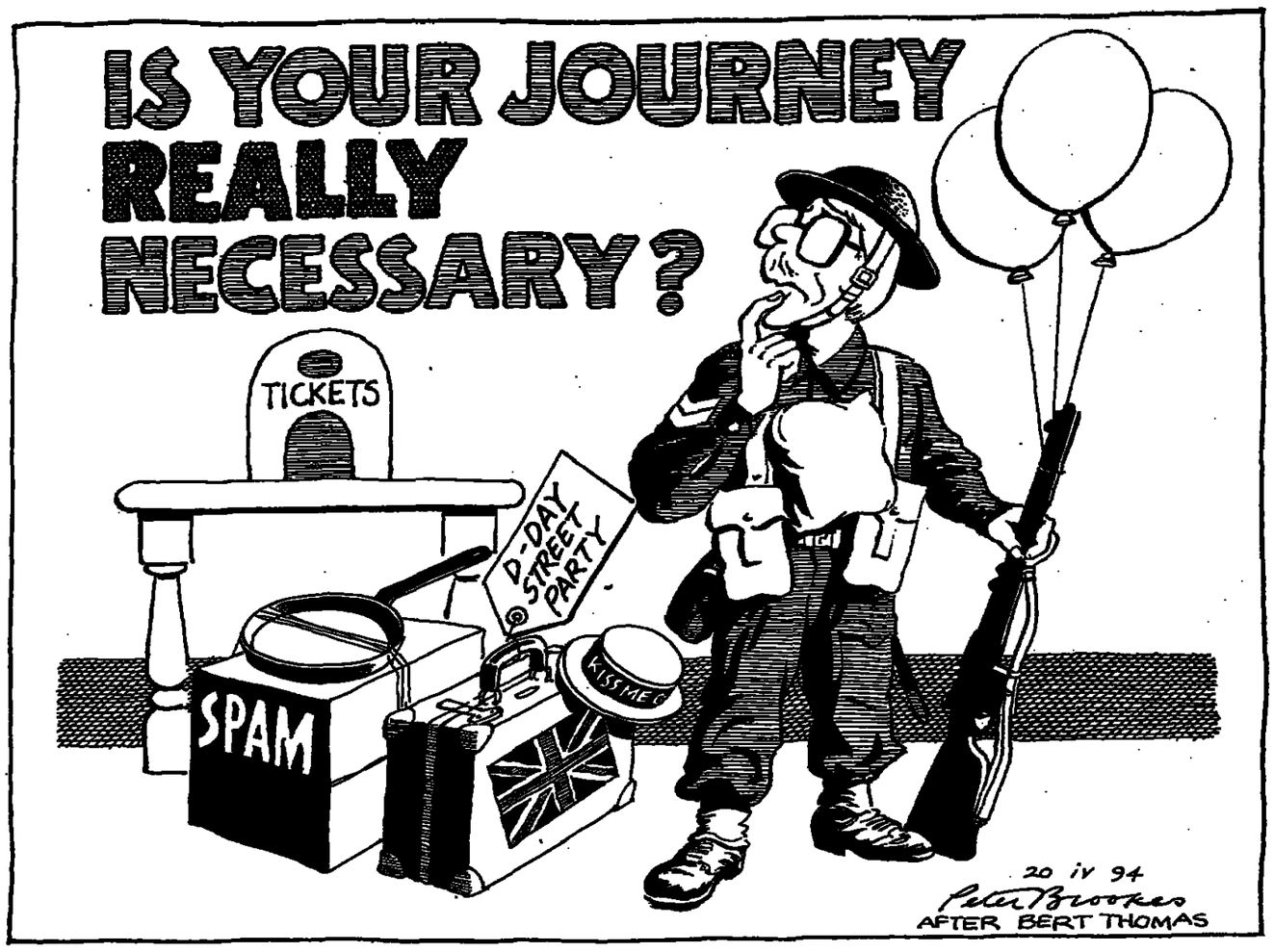
The chicken walked into the middle of the lawn. It looked good. If you narrowed your eyes, you could see 2,000. The man had stopped talking. Had he, knowing as he did what lies deep in all of us, sussed out that vulnerable spot in men of a certain age for whom, if they are to ride ramrod on 2,000 head of prime chicken clucking along the Chisholm Trail from the Rio Grande to Abilene, it is now or never?

"Sixty thousand pounds a year, eh?" I said.

He cleared his throat. "Minimum," he said.

"I'll start with two," I said, "and see how it goes from there."

So I gave him a fiver, and I put the brace on the lawn, and I came up here to the loft to type what could well be some of my last few words. Unless, of course, there is anything in the fact that, as I type, I can see next door's cat sitting on the wall, staring at the 60 grand.



Out of the valley of death

The West should never have got into Bosnia, and if it does not leave now the war will be further prolonged

Simon Jenkins

General Rose should get out now. He should get out before more of his men are killed and before his parlaying further prolongs the war. He should do what he can for those who will supply relief after he has gone. But he and his soldiers should leave.

An astonishing stream of epithets was yesterday directed at the United Nations for its failure to keep the Serbs out of Gorazde and the Drina valley. Supposedly neutral reporters were calling the UN pathetic, feckless, humiliated, worse than the League of Nations. Politicians on both sides of the Atlantic were rolling such words gleefully round their tongues before ejecting them with a raucous spit. Yet these are the same people who sent General Rose's Light Brigade into the Valley of Political Death. As he waves desperately for support, all they can shout is: "Silence more guns, you wimp!"

If I were General Rose, faced with this hypocrisy, I would call their bluff. I would tell the Security Council members — in particular the Americans, British and French — that the safe havens policy which they initiated but explicitly refused troops to implement cannot work. If it meant anything before the American bombing, it means nothing now. I would also point out that freelance diplomacy by Americans, Russians, Europeans (and who knows but another round of Kissinger and Carrington) renders pointless any UN mediation on the ground. I would add that escorting convoys that are supplying combatants on both sides is prolonging the conflict. UN troops are now tainted as pro-Muslim. The presence of UN armour merely provokes the Serbs, tantalises the Muslims and hints to all at a role that cannot be delivered.

Adjusting my blue beret, I would tell my superiors that as soon as I can get my men and kit aboard ship, the delivery of humanitarian aid will revert to civilian agencies alone. The agencies must do the best deals they can with Serb commanders. Security Council members must offer homes abroad to refugees, and I should personally campaign to that effect. If the parties to the war wish to negotiate a peace, Heaven knows, I have given them enough practice. The will must be theirs. If they wish to fight — and all are to blame for this spring's renewed conflict — they will assuredly fight. The UN is not "letting them fight" any more than it can "stop them fighting". Blaming the UN is now merely a distraction. It is the way everyone responsible for the UN's predicament seeks to avoid guilt. Supporters of the Bosnian Muslim cause, always *militarily* hopeless, never had the guts to admit that even the paltry "safe areas" policy required at least 50,000 troops on the ground. Reversing the Bosnian Serb aggression would take many times that number for an indefinite campaign of attrition. Such troops are simply not available. Proper military intervention has never been a real option. The only UN choices were convoy escort or withdrawal. All else is bluff and the Serbs know it.

Even today the Bosnian Muslim lobby pretends that just a little more bombing will tip the Serbs into surrender; that old Bosnia can rise again if only the Serbs are taught some unspecified lesson; that all this can be achieved by air power. Such strategy would hardly do credit to Gilbert and Sullivan's "novice-in-a-nunnery". Unprofor's one foolish concession to this lobby was to accept the safe havens mandate last June, knowing it could not be enforced against Serb resistance. Yet the hero of the guns of Sarajevo was led to think he might have the Serbs on the run. General Rose knew the risk he was taking. He knew that invoking air power might encourage the Bosnian army to attack Serb positions, and provoke the Serbs to respond with renewed savagery. He gambled, and at Gorazde he lost.

The interventionists still have their pieces in place. Security Council members are deep in shame, and their domestic critics deep in synthetic rage. With those behind crying forward, those in front dare not cry back. Newspapers declare with all the authority they can muster that "retreat for the UN is too awful to contemplate". Sarajevo's streets flutter with banners accusing the UN of genocidal betrayal and "letting us die like animals" — as if the Bosnians were dying at the UN's hands rather than their own. (History knows no more dangerous lie than that a Balkan war is in some mystic sense "the world's fault".) Meanwhile Nato carriers steam up and down the Adriatic, their decks lined with the sort of weaponry that has every Bosnian Muslim salivating in frustration.

All this pressure is meant to render a UN withdrawal as impossible politically as it is essential militarily. Withdrawal may have been envisaged as part of the UN's humanitarian remit 18 months ago. Today it is a shameful retreat, a humiliation, "a disaster from which the UN could never ever recover" — as the BBC's John Humphrys gasped to Sir Crispin Tickell on the radio yesterday, breathlessly inviting him to confirm each noun in turn. The BBC's news and current affairs department has been pressing for a Western army to go to Bosnia for a year. It was not going to see a good war snatched from its grasp by some hesitant former diplomat.

The United Nations must find a way to disappoint the BBC and others, and do so fast. It must take a deep breath and publicly admit that it should never have sent troops anywhere near this morass. In future it should choose the aid convoys it intends to escort with more care. The UN should be especially wary when the Security Council calls for UN troops to act as cover for the half-heartedness or cowardice of Security Council members. Those members never demanded an Unprofor to clear the Iraqis out of Kuwait or the Argentinians out of the Falkands or the "communists" out of Grenada. When the great powers ask the UN to removed unpleasantnesses from its television screens, the UN should see the rats preparing to leave ship.

Bosnia is not a humiliation for the UN. Unprofor initially battled against world opinion ready to will the end without the means. It stuck to its mandate of assisting the relief effort and did so with self-discipline. Supplies have got through, often against awesome odds, and much has been learnt about the limitation of armour-assisted charity: chiefly that it is a bad idea. After Somalia and Bosnia, I doubt if such armour will be hurrying to Rwanda, Angola or Azerbaijan.

Blame for this month's mess should be visited not on the UN organisation and its commanders but on the crass members of the Security Council. "The UN" is not some extraneous entity. Unprofor is not a private army; it is the Security Council's own mercenary force. In Bosnia it is the council's resolutions made flesh. The council is Lord Raglan to Rose's Cardigan. It cannot be allowed to view the carnage caused by its vacillation, say "Oh dear" and wander away. Unprofor Bosnia was an expedition that should never have been sent.

Successful United Nations intervention can be a boost to world peace, as it was in the "do-able" Kuwait campaign. The key to that campaign was its matching of resources to carefully prescribed objectives. The master strategist, General Colin Powell, knew when the objective was met and resisted pressure not to withdraw from Iraq. Futile interventions achieve the opposite. They impede the resolution of local conflicts by involving great powers and escalating the "issues at stake". They pollute world diplomacy and damage the authority of those to whom small countries might look for protection. Nobody ever really meant to save Bosnia. Everybody on the Security Council, especially America, thought they could use the UN to save face domestically.

The American, British and French members of the council — and those that egged them on — can now at least offer General Rose political cover for his withdrawal. They should accept that the UN was never going to police the break-up of Yugoslavia. They should stop using Bosnia as a testbed for post-Cold-War power games. Rather than smother the UN and its agents in criticism, they should take the blame. This is their mess, which means our mess. Leave the United Nations out of it.

Britain belongs to Europe

Raymond Seitz on the state of the special relationship

During my time here as US Ambassador I have often been confronted with the question whether the established nature of the relationship between our two countries can endure. The press here has been especially if spasmodically fixed on the issue. I can count four occasions in the past year and a half when the headlines have read less like a news item about the relationship than an obituary.

When I arrived here three years ago I said I would eschew the phrase "special relationship", not because I had any particular aversion to it, but because I felt its misty quality clouded what was at stake. The phrase had become too nostalgic and backward-looking. To declare a relationship special does not make it so.

Many believe the end of the Cold War has changed the basic quality of the relationship. There is a lot of truth in this. Much of our relationship over the past half-century has developed around a central strategic fact — that is, the presence in central Europe of a large, hostile, anti-democratic force, first Nazi and then Soviet.

The essentials of our transatlantic relationship for 50 years rested on this fundamental challenge. All of that has changed now. The last Russian soldier leaves eastern Germany this August. Only a fraction of the nuclear force that once bristled on the Continent remains. Whether we like it or not, there are now gradations of security in Europe where the interests of the various allies are bound to differ. To insist otherwise would not be publicly credible or politically sustainable. Quite apart from its own horror, Bosnia has demonstrated that security in Europe is now a far more complex and subtle affair.

What is clear, however, is the continuing recognition that America's security cannot be detached from Europe's, and that for the foreseeable future, there is no genuine security in Europe without a significant American presence.

There is another proposition around these days. It says that Britain's gradual, irreversible, step-by-step involvement in the European Union is bound to erode its independent ties to the United States. When I contrast my time in my current job with my first assignment here, in the mid-1970s, the omnipresence of the European Union is striking.

Ministers are always going back and forth to Brussels. Britain's position on innumerable issues is set in a European context and its choices constrained by a European framework. Douglas Hurd pointed out the other day that a quarter of the British budget flows through the Union, and no complex of issues from Maastricht to "enlargement" has so confounded British politics over my three years at the Embassy.

What is equally true, however, is that America's transatlantic policy is European in scope. It is not a series of individual or compartmentalised bilateral policies, and never has been. It is the policy of one continent to another. There is a simple observation that if Britain's voice is less influential in Paris or Bonn, it is likely to be less influential in Washington.

So while Britain's role in the Union is indisputably complicating to our relationship it is also indispensible to the relationship. And this is perhaps truer today than in the past, when economic issues have come to define security as much as defence issues.

There are a couple of other chestnuts around. One suggests that America's interest in Britain and in Europe is bound to diminish as the demographic composition of the United States is transformed. I won't argue too vigorously against this except to say that its logic is superficial.

Of course our foreign policy will in some measure reflect our ethnic profile. It always has. The Irish-American community, for example, has been influential in American politics for 150 years. But it is equally true that the 19th century, when our political establishment was almost wholly made up of British stock, was also the period of our greatest alienation from Britain.

I would simply observe that a nation's foreign policy in the first instance is based on its foreign interests, both security and economic, and less on its genetics.

And finally let me mention one other commentary that I have often encountered. This says that America's interests in the Pacific are outstripping America's interests in the Atlantic. That may be so but I am always a little startled at the European discovery of the Pacific. That ocean has been there a long time.

What is remarkable about the Anglo-American relationship is the degree to which our respective interests have historically run in parallel. Much of our official exchange — in defence and intelligence, finance and trade — reinforces this phenomenon, and over the years we have built up a structure of relations which neither of us could replicate with any other nation.

Perhaps most important we share historical concepts given body over generations: human and civil rights, law, tolerance and equity, the manners of property, and the basic freedoms.

I suspect our priorities won't match with quite the same frequency as they once did. Still, whatever the threats and opportunities that lie ahead, our destinies are deeply rooted in a common soil and nurtured by the countless transactions of everyday life.

Half and half

CAMBRIDGE'S classics department has caused something of a stir among the university's rugger-playing fraternity. It has invited Germaine Greer to talk on Sappho, the Greek poet who penned erotic verses about young girls in the 6th century BC, for a series of lectures funded by the university's rugby club.

The three J.H. Gray lectures are entitled, respectively, Sappho — The Fact; Sappho — The Glory; and Sappho — The Shame. Subjects which, by all accounts, would have old J.H., the rugby fanatic and classics don who endowed the lectures in the 1930s, turning in his grave.

"He was a classicist who wrote on Roman comedy," says Mary Beard, secretary of the Faculty Board of Classics. "His greatest love, apart from the Church and freemasonry, was the sporting fraternity and rugby football."

There can be no doubt that for Gray, rugby was the love that dared to speak its name. He was president of the university rugby club from 1895 until 1932. And on his retirement, his chums clubbed together and presented him with £1,000, money with which he chose to endow lectures covering subjects "not adequately provided for by the university". Therein lies the problem, says Beard. "He might not have approved of the subject, but as the boundaries of classics push ever outwards, it becomes more difficult to find subjects which plausibly fit the criteria."

The rugby club admits surprise at the subject, but Cambridge graduate and England fly half Rob Andrew sidesteps controversy with aplomb. "If it was advertised correctly and in the right place, I'm pretty sure there would be a good turnout from the lads."

Press gang

NOT content with banning the fourth estate from the terraces at the House of Commons, MPs are hoping that Wembley Stadium will provide the setting for further humiliation this morning when Bryan Davies, Labour MP for Oldham Central, leads his team out on to the pitch.

Securing Wembley as the venue for the annual soccer fixture against the Press Gallery means that, for once, team selection has not been a problem, with MPs fighting to grace the sacred turf. "I have never known such enthusiasm," says Davies: "I could field two sides." The side he has eventually plumped for includes the Labour MPs, Henry McLeish, a former professional with Leeds United, and "Gorgeous" George Galloway, who, says Davies, "tends to play on the right". The one minister is Alistair Burt, better used to fending off attacks on the Child Support Agency.

The team, says Davies, is united by one thing: Revenge. Last year the press thrashed the MPs 7-0 at Goodison Park. "We're out to rub the media's noses in it."

Bit of fluff

GERALDINE James, Dirk Bogarde, Sarah Miles and Gary Glitter are expected to descend on Tessa Dahl's house in Balham, south London, next week. The occasion is the publication of a novel, *Fluffy Butch*, by one Eda Zahl. A distant branch of the Dahl family perhaps? Dahl says not. Zahl, she says, has been a friend since they met 27 years ago in America where they were both studying acting at Virginia's Barter Theater. She says: "I was 15 and a virgin, and I was quite besotted by her and her experiences. Zahl went on to become a "proper actress". Dahl became an author. Dahl, who claims never before to have been confused with Zahl, first read the novel last year when she was visiting her friend in Los Angeles. The only time names have caused any confusion, she insists, was when her father Roald Dahl sent a book of "knock-knock" jokes to a publisher under her name. It was rejected. "I can remember being devastated."

● *Attempts by Paddy Ashdown to propel his Lib Dems into a high-tech future by issuing all 21 MPs with the new generation of vibrating pagers are producing mixed results. Obeying orders to be armed with the device at all times, trade spokesman Malcolm Bruce duly took his to the bathroom. Whereupon the pager swiftly vibrated itself off the bathroom shelf and into the loo. Must have been a call of nature.*

Heavenly twins

WITH one eye on the city's football fans and the other on their congregations, Liverpool's two bishops, the Roman Catholic Most Rev Derek Worlock and Anglican Right Rev David Sheppard, are teaming up to write their second book. The title, *Hope in our Hearts*, echoes both the familiar anthem of Liverpool FC's Kop and the fact that their respective cathedrals are at either end of Hope Street.

The book is the sequel to *Better Together*, published eight years ago, which dealt with ecumenism in the city. Since then, says Worlock, the churches have moved even closer. He and Sheppard, he says, now spend as much time running between the cathedrals as Sheppard used to spend running between the wickets for England.

"Some major occasions now take place in both cathedrals," says Worlock. "We start in one and head down Hope Street to finish it off."



Swiss roll

LORD JENKINS jets off to Switzerland today for a spot of lunch with the local branch of the Oxford Society. The arrival of their Chancellor is a source of some excitement among the 60 or so Oxford graduates expected to attend the lunch in Zurich. "We've not had the Chancellor to one of our luncheons since our first meeting in 1982 in an old café called The Philosophers," says Nancy Dargel, a founding member.

Jenkins points out that his continental foray is something of a departure. "They should not think I do this sort of thing every week." But rare or not, one Oxford stalwart will be missing from the revelry: Thomas Snow, our man in Switzerland in the 1940s, who has his 104th birthday next month. He pleads a prior engagement.

● *The Royal Opera House, having conceded that its tickets are too expensive, is doing its best to cut costs. Poster advertisements for the forthcoming production of Mozart's* The Marriage of Figaro *show a picture of the production's star Bryn Terfel — in costumes belonging to the ROH's London rival, English National Opera.*

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ALL ABOARD NOW

A last-ditch agreement brings hope to South Africa

"Sometimes a winning try is scored in injury time," said "Pik" Botha, Foreign Minister in the South African government that will, in a matter of days, be replaced by another. His relief was echoed across that tense and troubled country yesterday, as Chief Mangosuthu Buthelezi — in an overdue show of responsibility and good sense — agreed that his Inkatha Freedom Party (IFP) would take part in next week's epoch-making elections.

It is a decision that should have been made earlier: countless lives have been lost in the course of "politics of resistance". Yet the agreement signed yesterday, by Chief Buthelezi, the government and the African National Congress (ANC) is excellent news. Without the participation of the IFP, the South African elections promised to be a bloody affair. It was not even certain that polling could have been conducted in large swaths of Natal/KwaZulu, the province Chief Buthelezi claims as his own. The armed presence of the South African Defence Force, admirably loyal to the State in spite of initial fears that it might not have been so, would have discouraged only the worst excesses of the warring parties.

What was needed has now been delivered: a political settlement in accordance with which all parties reject violence and covenant to ensure free elections. This will not necessarily signal an end to bloodshed: the forcible expression of opposition has been cultivated too carefully, and for too long, for it to be uprooted overnight. Yet the decision by Chief Buthelezi to embrace the option of the ballot will lower the temperature significantly in the cauldron of Natal/KwaZulu.

The Chief has obtained major concessions in the agreement. It did not pass unnoticed that Nelson Mandela, the leader of the ANC, had last week referred to the Zulu monarch, Goodwill Zwelithini, as "my leader and my king". That expression of public homage has borne institutional fruit: King Goodwill's role and position will now be entrenched in the national constitution. With delicious irony, members of the "apartheid parliament" will be revived in their constitutional morgues and summoned to perform the appropriate act of political surgery. Constitutional niceties must be maintained even in momentous times.

The provisions relating to King Goodwill are vital for Chief Buthelezi's political survival. The King has, increasingly, been the Chief's most effective scaffolding. Abstruse constitutional concerns and demands for provincial autonomy are difficult to explain on the stump in rural northern Natal. Chief Buthelezi has, therefore, come to rely on an ability to portray himself as the King's chosen Zulu leader, all the better to woo those steeped in tribal reverence. This is why the ANC has long sought to part the King from Chief Buthelezi's company. It will not now need to do so. It is predicted that Chief Buthelezi will lose the elections in Natal/KwaZulu. King Goodwill, now happily entrenched, could prove a valuable ally to the government should Chief Buthelezi then seek to call into question the validity of the results.

It would be unwise for the Chief to do so: having committed himself to membership of the electoral club, he must play by that club's rules. It is certain, however, that the IFP will secure a number of representatives in both the central and the provincial parliaments. That will leave it better placed to influence the sculpting of a truly federal constitution. In this it will be assisted by a provision in yesterday's agreement that provides for all "outstanding issues" to be addressed by way of international mediation. Henry Kissinger may yet return. It is now Mr Mandela's turn to receive him with an open mind.

BRAND OF LOGIC

The law protecting well-known products is adequate already

The Trade Marks Bill, which this week received its second Commons reading, is one of the least contentious measures in the Government's legislative programme. There is cross-party agreement that the 1938 Trade Marks Act is out of date; that improved procedures are needed for the domestic registration of marks; and that Britain should ratify the protocol to the Madrid Agreement on international protection of marks.

Fierce argument has been prompted, however, by a proposed amendment to the Bill which would outlaw "own-brand" products that are packaged by retailers to resemble famous brands. The major manufacturers argue that supermarkets' clever use of packaging, logos and colour unfairly exploits the consumer loyalty which they have built up over the years through ingenuity and investment. The retailers object that the amendment would limit their freedom to compete and the right of the customer to choose between products.

The commercial approach enshrined in the amendment is legitimate. As supermarkets have realised, the visual identity of a brand as familiar as Coca-Cola or Heinz Salad Cream is as important to its performance in the market as the means of its manufacture or its price. Distinctive packaging sends an explicit signal to the consumer that the product is trustworthy, part of a tradition of quality and excellence. The special look of a brand may be as commercially invaluable to a manufacturer as a secret chemical formula used in its production.

Some have argued that retailers imitate such designs to deceive their customers into mistaking one product for another. But few modern consumers would fall prey to so crude a marketing ploy. The more subtle goal of "look-alike" packaging is to hijack the reputation and symbolism of the famous brand. To give two products a virtually identical visual character is to imply a similarity of quality, taste or efficiency. In many cases, this subliminal message to the consumer is highly misleading.

The manufacturer of a brand has the right, therefore, to claim a degree of intellectual copyright over its design. The question is how this right should be enforced. Supporters of the amendment point to the laws of unfair competition in continental countries as an appropriate model. France, for example, has strict regulations governing parasitic trading. Last year Procter & Gamble managed to force the removal of a look-alike product from the Belgian market in one week.

But it is by no means clear that the structure of British remedies is as defective as the amendment implies. The tort of "passing-off" provides manufacturers with a substantial body of precedents in cases where the retailer has genuinely sought to mislead the customer. More importantly, the Registered Designs Act enables them to seek formal legal protection for truly distinctive packaging.

Though the manufacturers' case is intellectually appealing, they have yet to explain satisfactorily why the existing remedies are insufficient. Their failure to do so weakens their case substantially. The constraints which the amendment would impose upon retailers' freedoms should not be introduced unless clearly necessary. The Government should heed the philosophical point about brand recognition which the manufacturers are making; but it should not be persuaded to tinker with an essentially sound Bill.

FUNNY STAR

The love of celebrities cannot be explained, only enjoyed

The most expensive voice in the world can be heard, at a price, in Wembley Arena tonight. It is not Luciano Pavarotti's: his majestic top Cs thrilled thousands of Londoners in Hyde Park, but the real thrill was that they heard it free of charge. It is not even Frank Sinatra's. This voice belongs to Barbra Streisand. From two concerts last year, to the discerning gamblers of Las Vegas, Ms Streisand was reputed to have netted a tolerable $2 million. Funny girl she may once have been; modest girl she never was.

How high has she set her sights this time? Only her accountant can say, and he is not available for interview. But all 42,000 tickets for Ms Streisand's British concerts were sold within hours of them becoming available, at prices rising to £260. So anybody who wants to join the celebrants at her apotheosis will need to pay a music-loving tout about £800. Why will so many fork out so much, to hear a woman who has never been remotely near the cutting-edge of popular music sing sentimental ballads for two hours? Sex appeal does not seem to come into it; Ms Streisand's female fans are even more intensely loyal than her male ones. They are sympathetic, no doubt, to every stumble that their heroine has made on the rocky road to true love.

The answer is star-quality. You cannot learn it, and it eludes analysis. Age does not seem to wither it, and if you are lucky enough to be born with it, your absence only makes the fans grow fonder. Ms Streisand has not performed here for 28 years. To her loyal admirers, the fast only increases the anticipated pleasure of the feast. In any case, £280 does not seem so high a price if one is paying it only once every three decades.

Nor do the fans resent their heroine's little idiosyncrasies. Ms Streisand is to cover the entire length of Wembley Arena in red carpet for her concerts, apparently to keep out the draughts. Why do the cynics snigger? Superstars think big, and therefore they *are* big.

Critics and snobs pan her performances as a cascade of treacle: the epitome of lowbrow culture. They miss the point about her, just as they could never understand the public's devotion to Liberace, Judy Garland, Madonna or Elvis Presley in his bloated and posthumous periods. Part of the attraction of stardom lies in sympathy for the flawed and vulnerable "ordinary" person perceived behind the glitter of the superstar.

Streisand has become fabulously rich and successful. But she survived a miserable childhood, and her emotional life has been a series of gloatingly publicised failures. Steely determination has made the most of her talent, and she takes herself extremely seriously. She considered running for the Senate, and said that if George Bush were re-elected, she would move to Britain.

Cynics may see this as another reason for being grateful to Bill Clinton. But not her devoted fans, who will be at Wembley to worship their star. They come to bathe in the sentimental but comforting old notion that anyone, even a kooky girl from the wrong side of the tracks in Brooklyn, can triumph over the disasters and pains of life.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

No piecemeal way in N Ireland

From Mr Vernon Bogdanor

Sir, Sir William Ryrie (letter, April 13) is right to call for measures to break the log-jam in Northern Ireland. But his suggestion of a plebiscite by county would exacerbate rather than alleviate the problem.

There is no way of drawing a boundary between Northern Ireland and the Irish Republic which would not leave a large Nationalist minority in Northern Ireland. Were one or more counties to secede from the province the effect would be merely to create another dissident minority, of Unionists, in the republic.

Moreover, neither nationalists in the Irish Republic nor their counterparts in Northern Ireland have ever sought the transfer of a part of Northern Ireland, preferring to lay claim to the whole. In practice, the transfer of one or more counties to the republic would give heart to the IRA, which would argue that one more violent heave could secure the transfer of the whole.

Thus the principle of self-determination which Sir William invokes is of little help in a situation in which majorities and minorities are so inextricably bound together. The truth is that the problems of Northern Ireland cannot be solved by drawing lines on a map but only by developing relationships of consent inside and outside the province.

John Hume, leader of the SDLP, took a brave and calculated risk in talking to the leadership of Sinn Fein last year. It is time now for him to talk with the parties representing the Unionist majority in Northern Ireland. The aim of such talks should be to secure an internal settlement based on the principle of partnership in government. Only when the people of Northern Ireland are themselves able to take responsibility for the domestic affairs of their province will it be possible to achieve the consensus needed to defeat violence.

The key to a settlement lies not in the principle of self-determination but in that of self-government.

Yours faithfully,
VERNON BOGDANOR,
Brasenose College, Oxford.
April 14.

South African elections

From Mr Robert Hughes, MP for Aberdeen North (Labour)

Sir, Your editorial of April 18 is correct in stating that Mr Mandela needs to address the question of provincial autonomy. But you are wrong in stating that he should do so after the elections, since this is one of many issues upon which Mr Mandela and the ANC have already taken imaginative and courageous decisions in order to secure the widest possible basis of agreement for the transition to democracy in South Africa.

South Africa's transitional constitution, which will come into effect on April 26, creates nine new provinces. Provincial legislatures will be elected simultaneously with the elections for the National Assembly. The constitution grants these provinces extensive autonomy in 29 fields, ranging from agriculture to welfare services.

The importance which the ANC attaches to these provinces is highlighted by the fact that some of its most capable leaders are the party's candidates for the provincial premiers.

Yours faithfully,
ROBERT HUGHES
(Chair), Anti-Apartheid Movement,
13 Mandela Street, NW1.
April 18.

Arts sponsorship

From Mr Patrick Maddams and Mr Andrew Kemble

Sir, Mr David Blair's letter (April 15) complains about the exploitation of arts organisations by commercial sponsors. On the same day you published a photograph of the new Yamaha pianos at the Royal Academy of Music. Yamaha and the academy have enjoyed a long relationship, which has allowed students to participate in a range of activities that could not otherwise have been offered. For example, the academy's sinfonietta orchestra is currently performing in Tokyo, thanks to it sponsors.

The academy has been happy to endorse Yamaha's commercial activities. We would encourage more arts organisations and commercial companies to seek collaborative projects to their mutual benefit.

Yours faithfully,
PATRICK MADDAMS
(Managing Director,
Royal Academy of Music),
ANDREW KEMBLE
(Joint Managing Director,
Yamaha-Kemble Music (UK) Ltd),
Royal Academy of Music,
Marylebone Road, NW1.
April 15.

Watch it

From Mr Brian Aldwinckle

Sir, In reference to your correspondents' proposals (April 13, 16), could we not form a watchdog to appease Mr Frederick Stocken and his "Hecklers" — Offkey perhaps?

Yours sincerely,
BRIAN ALDWINCKLE,
240 Seven Sisters Road, N4.

Home working and childcare to keep women in jobs

From Lady Howe

Sir, I welcome your leader, "When mother works best" (April 13), on childcare, an issue which must be addressed if British business is to maximise its potential and we are to be internationally competitive.

Too much money is spent on creating a skilled workforce, nearly half of whom are female, for that talent and experience to be wasted through women having to make "unnecessary choices between family and job".

Over 75 per cent of the 230 members of Opportunity 2000, all of whom recognise the vital contribution that women have to make to the workplace, have already adopted women-friendly policies and have put in place facilities to allow women to participate fully in the workplace. These range through job-sharing, enhanced maternity arrangements, workplace nurseries, flexible working arrangements and career-break schemes.

Such facilities and policies are fundamental to the financial and social well-being of this country.

Yours,
ELSPETH HOWE
(Chairman, Opportunity 2000),
Business in the Community,
8 Stratton Street, W1.
April 14.

From Mr Peter Davies

Sir, I agree with your leader-writer that British employers have generally overlooked the mutual benefits of allowing staff to work from home. However, I would suggest that these benefits are not restricted to working mothers. Not only could many employees, and employers, benefit directly if the latter encouraged the former to work by computer from their homes (telework), but any reduction in total commuting would also help to reduce the pressures on our transport infrastructure. It is therefore disappointing that the latest Planning Policy Guidance on Transport ("PPG 13"), issued recently by the Departments of the Environment and Transport, makes no mention of teleworking as an integral part of government transport policy.

Nevertheless, the European Commission is taking a more positive approach towards encouraging employers to experiment with teleworking, and this company is part of an international consortium, Teleurba, which has been contracted by the Commission to promote its use via a series of practical trials.

Yours faithfully,
PETER DAVIES
(Business Strategy Consultant),
Mott Ewbank Preece Ltd,
Prudential House, North Street,
Brighton, Sussex.
April 14.

From Ms Virginia Emery

Sir, Your editorial mentions the hours saved in unnecessary commuting — in many cases the equivalent of about two working days each week. In your City Diary on the same day you mention a Norwich Union survey which concluded that the average driver clocks up over 5,000 miles in commuting and business travel each year.

Working from home not only enables people to see more of their family (whether that is wife/husband or children) but also to contribute to the local community. The whole work ethos in this country needs radical change. The days when one worked for one company throughout one's life are past.

Yours faithfully,
VIRGINIA EMERY,
The Minstrels,
13 Brinscall Terrace,
Brinscall, Lancashire.
April 14.

From Ms Fiona Cannon

Sir, Childcare provision is not only concerned with enabling the individual to stay in the workplace. It is part of family, equality and labour market policies. As such, it involves a number of partners, and employers can only do so much alone.

EFC, a forum of employers with first-hand experience of childcare, therefore believes that a national strategy on childcare needs to be developed to ensure the provision of accessible, available, affordable and quality childcare services for all. We also believe that this strategy is best developed in partnership with the Government (which should have the leading role), employers, parents and providers.

Yours faithfully,
FIONA CANNON
(Chair), Employers For Childcare,
19-20 Poland Street, W1.

From Mrs Beverley Barton

Sir, I wish people who pay someone else to care for their children would stop telling me how bored and lonely I am. I retired from computer programming six and a half years ago, before my first son was born (my third son is now two) and I find that full-time motherhood is certainly no more boring than programming computers. I have three interesting, challenging children for company. How can the business of helping and watching them develop be boring?

I have also been developing my own intellect and am about to graduate with the Open University, having just gained an upper second in software and mathematics.

Under-estimated? Under-valued? Yes! Bored? Lonely? No!

Yours,
BEVERLEY BARTON,
60 Broadgate, Preston, Lancashire.
April 13.

Village schools

From Mr D. Hindson

Sir, Raymond Stiles (Education, April 11) pleads for the retention of village schools, now under threat of closure in many parts of England. I agree, and would point out that in a number of countries — notably Sweden, Germany, The Netherlands and Ireland — action has already been taken.

During the 1950s and 1960s, for instance, the then Federal Republic of Germany embarked on massive closures of such schools. Parents, however, soon realised the social and transport problems and dangers that this involved, and protested accordingly.

As a result, many of the *Länder* — regional governments with considerable autonomy, not least in education — have recently embarked on re-establishing their village schools. Baden-Württemberg, for instance, founded 50 such schools in 1987 alone.

Yours truly,
D. HINDSON,
Poplar Cottage,
Bradfield Combust, Suffolk.

From Councillor J. Ross Lambert

Sir, Small village schools are a continual concern to my colleagues on the Norfolk education committee.

I know of no objective evidence that, merely by virtue of their smallness, they are better or worse at teaching children than large schools.

The probability is, however, that 20 or 30 children of varying attainment potential, aged between five and 11, with one full-time and one part-time teacher, are less likely to receive the full range of the national curriculum than if they went to a larger school in a neighbouring village. The dilemma is the more agonising in Norfolk as, after having taken every opportunity to amalgamate those with reducing rolls, we have, out of 393 LEA primary schools, 84 with fewer than 60 pupils.

Yours faithfully,
J. ROSS LAMBERT,
Pomfrets, Burnham Overy, Norfolk.

From Mrs Barbara Milne

Sir, St Dubricius First School, Porlock, the village school in Somerset which you chose to illustrate Mr Stiles's article, was closed in 1993 because the numbers on its roll were increasing and the school was unable to comply with the latest regulations requiring that each child should have a certain area for recreation. Toilet facilities were poor for the children and non-existent for the staff, and there was no staff room and few storage facilities.

However, St Dubricius is also a church school. The diocese of Bath and Wells made ecclesiastical land available in the middle of the village, and after a long campaign fighting the inevitable "not in my back yarders", Porlock now has a splendid new first school, with nursery facilities attached.

The school proposed by the 12 parents you refer to is to be a middle school for gifted children between the ages of nine and 13. This will not demand the space which was required for an expanding first school.

Yours faithfully,
S. BARBARA MILNE (governor, St Dubricius School, Porlock, 1982-93),
Woodborough,
Porlock Weir, Somerset.

Cancer death rates

From Sir Reginald Murley

Sir, There is an important factor in calculating death rates for breast cancer that has not been adequately taken into account (report, April 12; letters, April 18).

In my surgical career I dealt with many hundreds of breast-cancer patients, none of whom died following their primary surgical operation. This experience would have been little different from that of innumerable other surgeons throughout the United Kingdom.

But many district hospitals in Britain provide on-going care for their patients and commonly admit the gravely ill and the dying under their original surgeons. The deaths of such patients may appear in hospital statistics linked with the names of those surgeons. Your report must surely have referred to a pattern of later cancer deaths in hospital, largely dependent on the widely variable admissions practice of different hospitals, and not to their standards of primary surgery.

In my own central London teaching and specialist hospitals terminal care was less commonly provided. Therefore, fewer of the later breast-cancer deaths occurred in hospital and could not be recorded in relation to a named surgeon.

Crude hospital statistics on such deaths can be widely different even when the standards of care and ultimate survival of patients are similar.

Yours faithfully,
REGINALD MURLEY
(President, Royal College of Surgeons of England, 1977-80),
Cobden Hill House, 63 Cobden Hill,
Radlett, Hertfordshire.
April 18.

Red telephone boxes

From Mr Justin Cooper

Sir, A red British Telecom telephone box (letters, April 11, 13, 16, 19) stands in Ludwigsstrasse in Darmstadt, Germany. Next to it is a French telephone box from France Télécom. Each has a functioning public telephone connected to the Deutsche Telekom system.

Both boxes were installed in Darmstadt on June 18, 1993. They represent Darmstadt's sister cities of Chesterfield in England and Troyes in France.

Yours faithfully,
JUSTIN COOPER,
Kahlertstrasse 23,
D-64 293 Darmstadt, Germany.
April 19.

Cracking down

From Mr Tom Mollo

Sir, Since Saddam Hussein's Republican Guard received such a swift and embarrassing chewing up at the hands of the Allied forces in February 1991, could we perhaps abandon the term "crack" when referring to them (leading article, April 15)?

I am, Sir, your obedient servant,
T. F. G. MOLLO,
New Hayward House,
Hungerford, Berkshire.
April 15.

Business letters, page 29

Letters to the editor should carry a daytime telephone number. They may be sent to a fax number — 071-782 5046.

A common vision

From the Reverend Dr Brian Thomas Swynnerton, JP

Sir, Sadly, the Bishop of Bristol's letter of April 13 — "I plead guilty to not supporting a model of spiritual leadership based on a commanding officer giving orders to his troops" — reflects the attitude of so many in high places in the Church of England today.

The Church and the nation do desperately need dynamic leadership. We live in a society riven with corruption and criminality which are increasing at an alarming rate. The tragedy for us all is simply that we do not seem to appreciate how vital it is that we declare war on these evils.

We need to hear clear commands from those in high places. The solutions are available. In the Second Collect for Morning Prayer (1662) we read, "Whose service is perfect freedom" and that "service", in God's name, involves the qualities of duty, discipline and sacrifice — all of them military qualities.

In his excellent book, *The Path to Leadership*, published in 1961, the late Viscount Montgomery of Alamein (a bishop's son) revealed the solution. He wrote:

It is not the countries which lack the atom bombs or the big battalions which should be called "second-rate" powers, but the countries which lack the big ideals.

Our young people must be taught to make their country mean something more than just a Welfare State. They must learn that the privileges and benefits conferred upon them involve complementary obligations.

This need for a mutual responsibility is required today. We are involved in an insidious war of God versus the Devil, and practical solutions involving service and sacrifice are vital. Dynamic commanders and clear commands, addressed to the whole Church and nation, are now essential.

Yours faithfully,
BRIAN THOMAS SWYNNERTON,
Hales Farmhouse,
Market Drayton, Shropshire.
April 13.

Shapes and sizes

From Mrs P. M. Hickley

Sir, As the sleet of this cold spring whistles past the window I am lying on the sofa by the fire, practising being "happy, contented, voluptuous" (letter, April 16). My "curvy" and "Rubensesque" performance is pretty impressive too.

However, when the summer sun shines I waddle up the hill to the shops, overtaken with ease by all the "discontented skeletons". Is there no possible compromise?

Yours faithfully,
TERESA HICKLEY,
372 Heath Road South,
Northfield, Birmingham.

Long and short of it

From Rabbi Dr Sidney Brichto

Sir, With reference to sermons (letters, April 19), a lecturer in homiletics advised his rabbinic students: "If in 20 minutes you haven't struck oil, stop boring."

Faithfully,
SIDNEY BRICHTO
(Senior Vice-President),
Union of Liberal
& Progressive Synagogues,
The Montagu Centre,
21 Maple Street, W1.

COURT CIRCULAR

WINDSOR CASTLE
April 19: The Prime Minister of the Republic of Singapore and Mrs Goh were received by The Queen and remained to Luncheon.

The following were invited: Professor and Mrs S Jayakumar, the High Commissioner for Singapore and Mrs Fauziah Aziz and Mr and Mrs Gordon Duggan.

The Queen and The Duke of Edinburgh gave a Dinner Party at which The Princess Margaret, Countess of Snowdon, was present.

The following were invited: the Prime Minister and Mrs Major, Her Excellency the Governor-General of New Zealand, His Excellency the High Commissioner for Antigua and Barbuda and Mrs Thomas, the Rt Hon the Lord Mayor of London and the Lady Mayoress, Captain the Hon Sir Nicholas and Lady Beaumont, Sir Ewen and Lady Fergusson, Sir Derek and Lady Birkin, the Reverend and Mrs Edward Lacy and the Reverend Canon and Mrs Michael Moxon.

By command of The Queen, Lieutenant Colonel Robert Heywood-Lonsdale (Vice Lord-Lieutenant of Oxfordshire) was present at Royal Air Force Brize Norton this afternoon upon the Arrival of The King of the Hashemite Kingdom of Jordan and welcomed His Majesty on behalf of Her Majesty.

ST JAMES'S PALACE
April 19: The Prince of Wales, Colonel-in-Chief, The Gordon Highlanders, this evening gave a Reception for the Regimental Appeal.

KENSINGTON PALACE
April 19: The Duke of Gloucester, Patron, Friends of Gibraltar Heritage Society, this morning received General Sir William Jackson on relinquishing the appointment of Chairman of the Society.

YORK HOUSE
ST JAMES'S PALACE
April 19: The Duke of Kent, Honorary President, the Royal Geographical Society, this morning left RAF Northolt for Amman to visit the Jordan Badia Project, Jordan.

Mr Nicolas Adamson was in attendance.

The Duchess of Kent this morning visited Abersoch Lifeboat Station, Abersoch, Gwynedd, and was met on arrival by Her Majesty's Lord-Lieutenant for Gwynedd (Mr Meuric Rees).

Her Royal Highness this afternoon visited Pwllheli Lifeboat Station, Pwllheli, and Porthdinllaen Lifeboat Station, Porthdinllaen, North Wales.

Miss Helen Tughan was in attendance.

Today's royal engagements

Prince Edward, as patron, will attend the 10th anniversary dinner of the Ocean Youth Club's Bury Support Group at the Ratcliffe Civil Hall, Bury, Lancashire, at 7.20.

The Princess Royal will open the Post Office's new automated processing centre at Springburn, Glasgow, at 11.00; as Fellow of the Royal Scottish Geographical Society, will open the new headquarters at 40 George Street at noon; and will open the society's new library at Strathclyde University at 2.00. Later, as Patron of the College of Occupational Therapists, she will attend a reception for the 11th World Congress of the World Federation of Occupational Therapists at Buckingham Palace at 6.30.

The Duchess of Kent will visit Criccieth lifeboat station, Criccieth, at 10.00; and will attend a South Caernarfonshire Ladies Guild Coffee morning at Mynydd Ednyfed County House Hotel at 10.40.

Anniversaries today

BIRTHS: Pietro Aretino, satyrist, Arezzo, Tuscany, 1492; Johann Agricola, theologian, Eisleberg, Germany, 1494; Napoleon III, French Emperor 1852-70, Paris, 1808; Charles Maurras, writer, Martigues, France, 1868; Adolf Hitler, German dictator, Branau am Inn, Austria, 1889; Harold Lloyd, film comedian, Burchard, Nebraska, 1893; Joan Miró, abstract painter, Barcelona, 1893.

DEATHS: Eliza Burton, the "Maid of Kent", executed, London, 1534; Giovanni Antonio Canaletto, painter, Venice, 1768; Pontiac, chief of the Ottawa Indians, Cahokia, Illinois, 1769; Arthur Young, agriculturist, London, 1820; Bram Stoker, writer, author of *Dracula*, London, 1912; Archibald Macleish, poet and dramatist, 1982.

Oliver Cromwell dissolved the Long Parliament, 1653.

The first motor race was held in Paris with Georges Bouton as the only entrant, 1887.

Soviet troops entered Berlin, 1945.

Birthdays

Viscount Allenby, 63; Mr Alan Beith, MP, 51; Professor D.W. Bowett, QC, former president, Queens' College, Cambridge, 67; Mr Ray Brooks, actor, 55; Sir Geoffrey Chipperfield, civil servant, 61; the Right Rev F.C. Darwent, former Bishop of Aberdeen and Orkney, 67; Major-General Sir Charles Dunphie, 92; the Earl of Erroll, 46; Mr Sebastian Faulks, author, 41; Professor Francis Fish, former dean, School of Pharmacy, London University, 70; Mr Graeme Fowler, cricketer, 37; Sir Arnold France, former chairman, Board of Inland Revenue, 83; Mr John Eliot Gardiner, conductor, 51; Mr Mauricio Gugelmin, racing driver, 31; Mr Jerry Hayes, MP, 41; Sir Antony Jay, scriptwriter and producer, 64; Sir Eddie Kulukundis, theatrical producer, 62; Miss Jessica Lange, actress, 45; Mr Nicholas Lyndhurst, actor, 33; Mr Leslie Phillips, actor, 70; Mr Eric Pickles, MP, 42; Sir Hilton Poynton, civil servant, 89; Sir John Quicke, agriculturist, 72; Mr R.D.W. Rhodes, headmaster, Rossall School, Lancashire, 52; Mr Christopher Robinson, organist, 58; Mr R.J. Smith, former chairman, Trimoco, 55; Miss Jean Southworth, QC, 68; Mr Gerald Steinberg, MP, 49; Mr Luther Vandross, singer, 43; Air Marshal Sir Richard Wakeford, 72; Mr Henry Wrong, former director, Barbican Centre, 64.

MICHAEL POWELL



Some of the thousands of paintings entered for the Royal Academy's Summer Exhibition are passed along a line of Royal Academy Schools students to be examined by the selection committee. Last year more than 13,000 works were entered; only 1,798 were put on show. The exhibition opens to the public on June 5

Memorial services

The Hon Mrs Judith Lyttelton
A service of thanksgiving for the life of the Hon Mrs Judith Lyttelton was held yesterday at St Michael's, Highgate. The Rev John Fielding officiated and gave an address. Mr Thomas Lyttelton, son, and Miss Anne Riddell read the lessons.

Mr Rory Peck
Requiem Mass for Mr Rory Peck was celebrated by Canon John Oates yesterday at St Bride's, Fleet Street. Mrs Peck, widow, and Sir John Gunston read the lessons. Mr John Beresford Ash gave an address.

Mr Paul Howell

A Memorial Service and Thanksgiving for the life of Paul Philip Howell, CMG, OBE, will be held on Friday, May 6, at 11am in The Chapel of the Most Distinguished Order of St Michael and St George, St Paul's Cathedral, London, EC4. Donations may be sent for Assistance in the Southern Sudan c/o Barclays Bank plc, Wymondham, Norfolk.

Moor Park School, Ludlow, Shropshire

The school's 30th anniversary celebrations include a Summer Ball on June 25, a Thanksgiving Mass on June 26 and a London Dinner in October 1994. Old pupils who have not received an invitation, please contact the Headmaster's Secretary 0584 876061.

Luncheon

HM Government
Mr Alastair Goodlad, Minister of State for Foreign and Commonwealth Affairs, was host at a luncheon given by Her Majesty's Government yesterday at the Foreign and Commonwealth Office in honour of President Teannaki of Kiribati.

Appointment

William Evans Barnett QC to be a Circuit Judge, assigned to the South Eastern Circuit.

School announcements

Chigwell School
Summer Term at Chigwell School starts today and ends on Wednesday, July 6. Speech Day and the Summer Ball will be held on Saturday, June 25. The Captain of Cricket is James Healy (Lambourne). The Summer Concert will be on Tuesday, July 5, and the Junior School play *The Voyage of the Dawn Treader* will be performed on the nights of Wednesday, May 18, to Saturday, May 21.

Eton College
Eton College opens today for the Summer Half.

A.J. Chirnside KS and A. Oliver KS are Captains of School, and M.A. Kimber OS continues as Captain of the Oppidans. The Careers Convention will be held on May 6-7. There will be four performances of *Twelfth Night* in the Farrer Theatre from May 26-29. The CCF Tattoo will be on May 31, and the Fourth of June will be celebrated on June 1. Long Leave is from June 1-5. The Winchester Match will be at Winchester on June 18, the Harrow match at Lord's on Tuesday, June 28. School closes on July 1.

Kimbolton School
Term starts today and ends on July 7. Speech Day is on May 28, when the Bishop of Ely will present the Prizes. Old Kimboltonians' Day is June 25. *The Voyage of the Argo* by Mr John Greening will be staged on June 30, July 1 and 2.

Moulsford Preparatory School
The Summer Term begins at Moulsford Preparatory School today. James Andrews is Head Boy, Guy Bomford Captain of Cricket, Timothy Paterson is Leader of the Orchestra and Jonathan Cory-Wright Head Chorister. A Mid-Summer Dance will be held on Friday, July 1. Prize Giving will be on Wednesday, July 6. Prizes will be presented by Mrs J. Copeland, School Governor. Sports Day will follow Prize Giving and Term Ends the same day.

Queen Anne's School, Caversham
The Summer Term begins today. The Ascension Day Centenary Commemoration Eucharist will take place at Westminster Abbey on May 12 at noon. A few tickets are still available. Old Girls and friends of the School should apply as soon as possible to the Headmistress's Secretary. Old Girls' Day is on Saturday, May 14. Performances of *The Hollow Crown* will take place on May 6 and 7. The guest of honour at Speech Day on Saturday, July 2, will be Mrs Marion Parsons, Head of the Greycoat Hospital School. The Queen Anne's Centenary Ball is on Wednesday, July 6. Tickets may be purchased (£50 double) from Mrs Cowling at the school.

Queen Margaret's School, York
Summer Term at Queen Margaret's begins today. Leave-out will be from Friday, May 6, to Sunday, May 8, and half-term from Friday, May 27, to Wednesday, June 1. The Fourth Year will take part in the 'Take our Daughters to Work Day' on Thursday, April 28, and the May Day Fair will be on Monday, May 2. Term ends with Speech Day on Saturday, July 2.

S. Michaels, Burton Park
The final term before the school closes began on Monday with Merilee Yates as Head Girl, Sarah Bradley Deputy Head Girl, Sarah Chapman Sacristan, and Pippa Bide (Games Captain) and Fiona Hill (Head of Choir) as School Representatives. Old Girls and former staff are invited to a Garden Party at noon on Sunday, June 12, to celebrate 150 years. Please bring picnic and rug. All are welcome at Commemoration at 10.30am in Chichester Cathedral on May 28, but Prizegiving is by invitation only. The school exists for the provision of education for girls.

Windlesham House School
The Summer Term begins today with 350 boarders. Ian and Margaret Angus take up their appointment as Joint Heads of the school, following the retirement of Charles and Elizabeth Ann Malden. New Children's Day will be held on Saturday, June 25, and Open day on Saturday, July 9, the last day of term.

Woldingham School
The Summer Term begins today. Alice O'Sullivan is the new Head Girl and Annabel Griffith is Deputy Head Girl. Dr Edward Berwick, Chairman of Governors since 1989, retires from office on August 31. Term ends after Prize Day on July 9 and Autumn Term begins on September 6.

Woodbridge School
The Summer Term at Woodbridge School, Suffolk, begins today. The School junior production of *Animal Farm* and The Abbey summer musical will each be performed on three consecutive evenings commencing Thursday, May 12, and Tuesday, May 24, respectively. The Summer Concert will be held on Friday evening, May 20, followed by Sports Day on Saturday, May 21. Leavers' Day Service will be held in the Chapel on Saturday, July 2, followed by the Leavers' Ball that evening. The 1st XI play the Old Woodbridgians on Sunday, July 3. Term ends on Wednesday, July 6. The Biennial Expedition departs for Arctic Norway on July 19.

Wycombe Abbey School
The Summer Term at Wycombe Abbey School starts today and ends with Speech Day on Friday, July 1. The preacher at Speech Day Service in the Parish Church, High Wycombe, at 11.30am will be The Most Rev Richard F. Holloway, Bishop of Edinburgh, Primus. Speeches will commence at 2.45pm at the school and The Baroness Brigstocke will be the guest speaker. The Summer Choral Concert is on Sunday, May 1, at 5.00pm. Miss Margaret Beckett, Second Mistress, will be retiring at the end of this term having given 34 years dedicated service to the school. Anyone wishing to contribute to her retirement present is asked to send a cheque, made payable to Wycombe Abbey School, to the Bursar, Wycombe Abbey School, High Wycombe, HP11 1PE.

Latest wills

Mr Brian Henry Grosvenor Harris, of Monxton, Andover, Hampshire, left estate valued at £3,883,694 net.

He left £20,000 each to the Westhill Park School, Titchfield; Marlborough College, Wiltshire; and Pembroke College, Cambridge.

Sir Henry Desmond Pritchard Lee, of Cambridge, Headmaster of Winchester College 1954-68, and previously of Clifton College, Bristol, left estate valued at £78,719 net.

Sir Charlie Dennis Pilcher, of Mare Hill, Pulborough, West Sussex, Chairman of the Commission for New Towns 1971-78, and a former President of the Royal Institution of Chartered Surveyors, left estate valued at £1,132,361 net.

Forthcoming marriages

Mr R.C.B. Bassett and Miss C.J. Naunton Morgan
The engagement is announced between Richard, son of the late Mr William Bassett and of Mrs William Bassett, of Redruth, Cornwall, and Charlotte, only daughter of Mr and Mrs Michael Naunton Morgan, of Putney, London.

Mr J.M.H. Beale and Miss T.A. Plenderleith
The engagement is announced between James, son of Dr Peter Beale, of Chudleigh, Devon, and Mrs Ian Mercer, of Anglesey, and Tina, daughter of the late Flight Lieutenant Barry Plenderleith and of Mrs Gloria Plenderleith, of Thruxton, Hampshire.

Mr N.S. Bryant and Miss M.J. Hyem
The engagement is announced between Nick, elder son of Mr and Mrs Jonathan Bryant, of Frant, East Sussex, and Maria, elder daughter of Mr John Hyem and the late Mrs Stella Hyem, of Wadhurst, East Sussex.

Mr J.J.M. Clauson and Miss C.H.E.C.A. Azis
The engagement is announced between Julian, younger son of Mr and Mrs Oliver Clauson, of Ogbourne St George, Wiltshire, and Camilla, younger daughter of Mr and Mrs Osman Azis, of Milford, Surrey.

Mr B.G. Clayton and Miss P.L. Snell
The engagement is announced between Bruce, second son of Mr and Mrs Guy Clayton, of Thaxted, Essex, and Penna, eldest daughter of Mr and Mrs Michael Snell, of Gerrards Cross, Buckinghamshire.

Mr C.C.D. Heyes and Miss E.J. Wade
The engagement is announced between Christopher, son of Mr and Mrs John Heyes, of Wincanton, Somerset, and Evelyn, daughter of Mr John Wade, of North Cadbury, Somerset, and Mrs Judith Wade, of Shaftesbury, Dorset.

Mr S.C. Johns and Miss L.S. Tew
The engagement is announced between Simon, only son of Mr and Mrs S.C. Johns, of Fleet, Hampshire, and Lana, only daughter of Mr K.A. Tew, of Los Angeles, USA, and Mrs M. Tew, of Crystal Palace, London.

Mr J.C. Marlar and Miss P.J. Higgins
The engagement is announced between James, younger son of Mr Robin Marlar, of Chilworth, Surrey, and Mrs Wendy Marlar, of Woolhope, Herefordshire, and Patricia, younger daughter of the late Mr Bernard Higgins and of Mrs Bernard Higgins, of Storridge, Worcestershire.

Mr L.F. Hallam and Miss T.K. Neale
The engagement is announced between Luke, son of Mr John Hallam, of Chelsea, and Mrs Vicki Hallam, of Stockwell, and Tania, daughter of Sir Gerrard and Lady Neale, of Westminster, London.

Mr M.C. Rollason and Miss N.C. Mitford-Slade
The engagement is announced between Michael, only son of Mr and Mrs Christopher Rollason, of Wetherby, Yorkshire, and Nicola, elder daughter of Mr and Mrs Patrick Mitford-Slade, of Hartley Wintney, Hampshire.

Mr B. Taggart and Miss A.C. Ruthven-Murray
The engagement is announced between Benjemin, son of Mr and Mrs David Taggart, of London, and Ann, daughter of Mr and Mrs Peter Ruthven-Murray, of Haslemere, Surrey.

Mr R.W. Young and Miss S.M. Durr
The engagement is announced between Rupert, younger son of Mr and Mrs Neil Young, of Pembury, Kent, and Shelley, elder daughter of Mr and Mrs Jonathan Durr, of Cape Town, South Africa.

Marriages

Mr J.C.C. Harr and Mrs C. Trangmar-Palmer
The marriage took place on Monday, April 18, at the Parish Church of St Peter and St Paul, Lavenham, Suffolk, between Mr Johan C.C. Harr, and Mrs Carole Trangmar-Palmer, only daughter of Mrs Lucy Largan and the late Mr Bernard D. Palmer, of Nottingham.

The bride, who was given in marriage by Mr J. Cocks, was attended by Mrs Margaret Cocks and assisted by Mr Glyn Palmer. Mr Erik Undall was best man.

Mr J.H.A. Hay and Miss T.E. Forcer-Evans
The marriage took place on April 7, 1994, at St Stephen's Church, Black Rock, Barbados, between Mr James Hay and Miss Tessa Forcer-Evans, both of Kuala Lumpur, Malaysia.

Mr A.R. Macdonald-Buchanan and Mrs S.A. Davico di Quittengo
A service of blessing was held yesterday at St Simon Zelotes, Chelsea, after the marriage of Mr Alastair Macdonald-Buchanan, only son of Captain John Macdonald-Buchanan, of Cottesbrooke, Northamptonshire, and the late Lady Rose Bardsley, and Mrs Sheran Davico di Quittengo, elder daughter of Mr and Mrs Huw Thomas, of Kensington. The Rev Gerwyn James officiated.

Dinners

The Earl of Lauderdale
The Parliamentary Group for Energy Studies was entertained by the Earl of Lauderdale at dinner last night at the House of Lords. Mr Claus Dieter-Ehlermann, Director-General for Competition, Commission of the European Communities, was the guest of honour.

Royal Society of Medicine
Professor Jon J. van Rood, of Leiden University delivered the Jephcott Lecture at the Royal Society of Medicine last night at 1 Wimpole Street. Sir George Pinker, president, and Lady Pinker presided at a dinner held afterwards.

Saints and Sinners Club
The Lord Chief Justice was the principal guest at a dinner of the Saints and Sinners Club held last night at the Savoy Hotel. Mr Colin Ingleby-Mackenzie, chairman, Mr John Bromley and Mr Terry Wogan also spoke.

Pilgrims
The American Ambassador was the guest of honour at a dinner of the Pilgrims held last night at Claridge's hotel to mark his departure. Lord Carrington, KG, CH, president, and Professor Robert M. Worcester, chairman, also spoke.

Service dinners

RN Club of 1765 and 1785
Vice-Admiral C.C. Morgan presided at a dinner of the Royal Navy Club of 1765 and 1785 held last-night at the Army and Navy Club to mark the Battle of the Saintes.

HMS Victory
Admiral Sir Michael Layard, Second Sea Lord and Commander in Chief Naval Home Command, and Lady Layard were the hosts at a dinner held last night onboard *HMS Victory* in Portsmouth.

Essex Yeomanry
The Lord Lieutenant of Essex was the guest of honour at the annual dinner of the Essex Yeomanry Dinner Club held last night at the Cavalry and Guards Club.

PERSONAL COLUMN

TRADE: 071 481 1982
PRIVATE: 071 481 4000
FAX: 071 481 9313
FAX: 071 782 7828

Will not God give justice to his chosen, to whom he listens patiently while they cry out to him day and night? St. Luke 18:7

ACKNOWLEDGEMENTS

FREDERICKS - Mrs May Fredericks, her daughter Sally and son Jeffrey, thank everyone for their letters and their support on the death of her husband Herbert.

BIRTHS

ADCOCK - On 16th April at the London Hospital to Charles and Sarah (née Wainman) a son, Simon Robert.

BAXTER - On April 17th, to Alison (née Barker) and Stephen, a beautiful son, Benjamin Stephen Gabriel, a brother for Sebastian.

BERKELEY - On April 17th at The Portland Hospital, to Alexandra (née Love) and Giles, a son, Anthony Basil, a brother for Benedict.

BLACKMORE - On April 19th, at the New York Hospital, to Vanessa and Peter, a daughter, Isabelle Rose.

BOWRING - On 16th April in Aberdeen, to Alison (née Wiseman) and Stephen, a daughter, Sophie Alex.

BRISBY - On 19th April, to Fritze and Stephen, a daughter, Georgina, a sister to Michael.

CRAXTON - On 10th April 1994, to Jane (née Carmichael) and Adrian, a daughter, Emily Jane, a sister for Rachel Elizabeth.

DINGEMANS - On April 16th, to Janet and James, a son, Alexander George, a brother to Phoebe.

HILL - On 15th April, to Tracy and Andrew, a son, Mark Patrick, a brother for Sarah.

KRATZ - On 13th April 1994, to Phil and Sally, the precious gift of a beautiful baby daughter, Naomi, sister to Lorraine and James.

LILLEY - To Edwin and Mary (née Smith), a daughter, Kate Alison, at the Simpson Memorial Hospital, Edinburgh, on 17th April, both in rude health.

MACFARLANE - On April 16th, to Annesley (née Reeves) and David, a son, William Thomas Reeves, a brother for Samuel.

PAYNE - On April 14th, to Nicola (née Steers) and Brendan, a son, Fergus Andrew, a brother for Ellen.

PICKERSGILL - On April 10th 1994, to Janet (née Farrow) and Bob, Alexander James, a second happy event.

RYAN - On 18th April, to Chris and Karen (née Parker), a daughter, Rose, a sister for Robert.

SAYERS - On 19th April, to Yvonne (née Green) and Nicholas, a daughter, Rachel May.

SHENKMAN - On 18th April 1994, to Jet (née Mulder) and Gregory, a son, Christopher Gregory Nanno, a brother for Emma, Nina and Josephine.

TILLARD - On Friday 15th April, to James and Sarah, a daughter, Elizabeth Philippa, a sister for Oliver, Patrick and Henrietta.

WATT - On 16th April, to Joanna (née Rawlinson) and Todd, a baby daughter, Tara Roseanna.

DEATHS

ADAMS - On April 17th, at home, Felicity, beloved wife of John. Funeral private. Donations if desired to Raystede Centre for Animal Welfare, Ringmer, Sussex BN8 5AJ.

BLURTON - On April 26th, peacefully at Oakhaven Hospice, Lymington, Sydney Edward Blurton, C.Chem, F.R.S.C. Much loved husband of Hilary and father of Ruth, Richard, Peter and Fiona. Private cremation. A Service of Thanksgiving at St Saviour's Church, Brockenhurst, on Tuesday April 26th at 2.30 pm. Family flowers only please, donations if desired to British Kidney Patient Association c/o Diamond & Son F/D, Lymington, Hants. SO41 9ND.

BOTHWELL - On 17th April 1994, Mary Jane (Mollie), (née Clark). Dearly loved wife of the late John Gibb Bothwell, formerly of Pinner. Enquiries to T.A. Ellement & Son Ltd., 21 Bridge Street, Pinner, Middlesex HA5 3HR, telephone: (081) 866-0324.

CARPMAEL - On 18th April 1994 peacefully at Birtley House, Bramley, 3 days before her 90th birthday, Kathleen Louise, mother of Peter and Donald. Service at Guildford Crematorium on Friday 22nd April at 1.30pm. No flowers please.

CASE - Julia Jane Liddell (née Civval), suddenly at home on 17th April. The most dearly beloved daughter of Bridget and devoted sister to Martha and Camilla, so deeply mourned by her family and friends. Funeral Service at St Margaret's Church, Coles Lane, Ockley, Surrey, at 12.30 pm on Monday 25th April. Family flowers only, please, but donations welcome to the N.S.P.C.C.

CHRISTIE - John Arthur Kingsley of Sevenoaks, on 17th April 1994. Beloved husband, father and grandfather. Late Undersecretary M.A.F.F. Service at Tunbridge Wells Crematorium, 11.30 am, 25th April 1994. No flowers please, donations if desired to Parkinsons Disease Society.

COLBECK-WELCH - On April 16th 1994 in hospital, Edward Lawrence, Air Vice Marshal C.B., O.B.E., D.F.C., R.A.F., (retd). Dearly loved husband of the late Doreen, beloved father of Cherry, James and Virginia. Loving grandfather of Angus, Thomas, Laura and Lucas. Private cremation service to take place in Jersey. All enquiries to Pitcher and Le Quesne Ltd tel: (0534) 33330.

CONGREVE - At his home on April 18th 1994, Lt. Col. John Congreve DSO OBE aged 80 years, of Hales, Market Drayton, Shropshire. Beloved husband of Judith and much loved father of Ralph. Funeral Service 2.30pm on Monday April 25th at St Swithun's Church, Cheswardine, followed by private interment at Hales Churchyard. Family flowers only but donations if so desired to the Queen's Royal Hussars Benevolent Fund, c/o HHQ QRH Regents Park Barrack, Albany Street, London NW1 4AL. Enquiries to J.R. Williams F/D, tel: (0630) 654490.

CUNNINGTON - Frank David Cunnington of Kentish Town, many years manager of The Ivy Restaurant, died on April 16th, aged 81 years. The funeral will be held at Golders Green Crematorium on Monday April 25th at 12 noon. Donations to Cancer Research. Letters and flowers can be sent to Turners Brothers Funeral Directors, Hampton Road, Newbury, Berkshire.

DERVILLE - On April 11th peacefully in her sleep, Margaret Elizabeth (Betty) aged 79. Beloved wife of the late Peter Derville, much loved mother of Michael and Robin, stepmother to Penelope and devoted grandmother. All enquiries to H.C. Grimstead Ltd., tel: (0494) 672668.

FAIRBAIRN - On 17th April, Richard (Dick), peacefully at Ashtead Hospital, Surrey, surrounded by his family, after illness courageously borne. Beloved husband of Lesley, very dear father of Richard (deceased), Michael and Lynne, loving grandfather of Rebecca, Katie, Nicholas and James and loyal friend to many. Funeral Service at Randalls Park Crematorium, Leatherhead, Surrey, at 12 noon, Monday 25th April. Family flowers only, but donations if desired to The Star and Garter Home, Richmond. A Service of Thanksgiving will be held later in the year.

FREWER - See Pennefather.

GRAY - On 18th April, peacefully in his sleep, Lawrence Edward (Laurie) aged 87 years of Upminster. Beloved husband of Beryl and much loved Dad of Nicky, Jackie and Denise. Devoted son of George and brother of Sheila. Funeral Service at The South Essex Crematorium, Corbets Tey, Upminster, on Monday 25th April at 1 pm. Family flowers only please, but donations if desired for Cancer Research to B.F. Mulley & Son, 254 St Mary's Lane, Upminster RM14 3DH.

HALL - On April 15th 1994, aged 44, Ian David MB BS FFARCS. Consultant Anaesthetist at Birmingham Children's Hospital. Service at Edgbaston Old Church, Birmingham, on Monday April 25th at 12.15 pm followed by committal at Lodge Hill Crematorium. Family flowers only, donations to Birmingham Children's Hospital, I.T.U. Fund, Birmingham 15.

HAWKINS - On April 16th 1994, peacefully at Bybrook House Nursing Home, Peggy, aged 77 years. Formerly of Cooden. Wife of the late Geoffrey Forester Hawkins and dearly loved mother of Anne. Funeral Service at Haycombe Crematorium, Bath, on Wednesday April 27th at 12 noon. Family flowers only. Donations to Beu for Imperial Cancer Research c/o C.S. Bowyer Ltd., 5 Church St., Bradford-on-Avon, tel: (0225) 863208.

MESSITER - Air Commodore Herbert Lindsal (Bertie) on 15th April aged 91. Much loved father of Jilly, grandfather of Jasper and Rupert. Cremation private. Donations if wished to RAF Benevolent Fund, 67 Portland Place, London W1N 4AR.

MITCHELL - Geoffrey William, 16th April 1994 passed away suddenly in Hong Kong. Son of Edna, dearly loved husband of Shirely, beloved father of Paula, James and Alexander. Funeral Service at Hastings Crematorium, E. Sussex, on Tuesday 3rd May at 2.30pm. All enquiries to Mummery Funeral Parlour, 31 Devonshire Road, Bexhill-on-Sea, tel: (0424) 730418.

NEEDHAM - Isabel (née Porritt), peacefully on Sunday 17th April. Beloved wife of the late Ellis Ashby Needham. Much loved mother of George and Beth, proud grandmother of Alice. Funeral Service at Chinley Independent Chapel on Friday 22nd April at 2.30pm. Family flowers only please. Donations, if desired, to Barnardos, Tanners Lane, Barkingside, IG6 1QG.

OSBORNE - David John died suddenly on April 10th aged 84. Formerly of St Austell Cornwall, resident in the naval city of Rochester. Funeral took place in Cornwall on Thursday 14th April; memorial service at Rochester Cathedral Thursday 16th June at Evensong. Forever in our memories. Felicity, Giles, Tristan and Matthew.

PENNEFATHER - On April 18th peacefully at Tynefield Court Nursing Home, Etwall, Derby. Bridget Audrey Christina (Biddy), formerly widow of the late Dr. E.G. Frewer and latterly G.E.M. Pennefather. Much loved mother, grandmother and great-grandmother. Funeral at 2 pm Tuesday 26th April at Repton Parish Church. No flowers, donations to Help The Aged.

PERKOFF - Bernard Abraham (Bert) on April 16th 1994, aged 78, after a painful illness bravely borne. Deeply mourned by his wife Gerry, sister Alma, sons Richard and Laurence, daughters-in-law Helena and Wendy and by his grandchildren, Elliot and Lucinda.

PRICE - April 18th 1994, David Everard Crossley, MBE., TD., aged 87, peacefully at St Luke's Hospital Kilkenny (Ireland). Loving husband of Joan of Kilmokea, Campile, Co. Wexford, Ireland, and father of Athel, John and Joanna. Memorial Service at Whitechurch, New Ross, Co. Wexford, at 2.30 pm on Saturday 23rd April.

PUXLEY - On 18th April 1994, peacefully at home, James Christopher Lavallin Puxley (Ed). Much loved and loving husband, father and grandfather. Private family funeral, Thursday 21st April 1994. Flowers to Morris Bros. Tavistock (0822) 612023. A Service of Thanksgiving will be held at Christ Church, Brentor, at 12 noon on Friday 20th May.

ROGERS - On April 16th, peacefully at home, Sir Philip James Rogers C.B.E. Dearly loved husband of the late Brenda. Funeral Service at St Mary's Church, Newick, Sussex, on Thursday April 28th at 3 pm. Family flowers only, donations if desired to The British Red Cross or The Royal British Legion, Newick Branch, c/o R.A. Brooks & Son, Ravenoak, Allington Road, Newick, East Sussex, tel: (0825) 722896 or (0444) 454391.

SOBER - Georgina Jane. On Saturday April 16th, Georgie, aged 27, most wonderful daughter, granddaughter, sister, girlfriend and friend finally gave up her brave battle against cancer. Philip, Vivien, Belinda, Juliet, Conrad, her family and numerous friends, will all have to find a way of leading their lives without her vivacity, constant love, friendship and support. Private funeral. Memorial Service to be held at the West London Synagogue, Upper Berkeley Street, London W1, on Wednesday May 4th at 6.30 pm.

STAMFORD - On 17th April 1994, The Reverend Edward Charles Dudley aged 90 years. Husband of the late Gladys and loved father of Jean and Ann. Funeral at St Andrew's United Reformed Church, Rustington, West Sussex, at 11 am on Friday April 22nd. Family flowers only. Donations if wished to Christian Aid c/o Hollands of Littlehampton, tel: (0903) 713939.

STANIER - On 18th April 1994, peacefully after a short illness, Tom aged 88 of Hobart, Tasmania and formerly of Horsmonden, Kent. Beloved wife of the late Mainie: dear father of Jo and Sue: much loved grandfather of Dan, Tom, Fred, Ted and Iona, Duncan and Andrew; and great-grandfather of Ruby and Kinara.

WATKINS-PITCHFORD - John, C.B., Q.H.P., M.D. On April 18th 1994, beloved husband of Pat, father of Michael and stepfather of Alistair. Funeral private. No flowers or letters please. Donations, if wished, to Cancer Research Campaign c/o Mrs Kallend, Deepdale, Westerham, Kent.

WATSON - On Monday April 18th 1994, suddenly but peacefully at Addenbrookes, Cambridge, Martin Yorke CBE, aged 88 years. Devoted husband to Ursula and loving father of Amanda, Will, Simon and James. Funeral at Saffron Walden Parish Church on Monday April 25th at 12 noon. Family flowers only.

YATES - On April 17th 1994, peacefully at St George's, Cobham, Mary "Mainie" Waldie (née Crawford) aged 84, formerly of Haslemere. Beloved wife of the late Lt. Col. "Bobs" Yates. Loved and greatly missed by Peter, Richard, Martin and their families. Funeral Service at Randalls Park Crematorium, Leatherhead, Surrey, on Tuesday April 26th at 11.30am. Family flowers only, but donations if desired to The Alzheimers Disease Society c/o James & Thomas Ltd., F/D, Mill Road, Cobham, Surrey KT11 3AL, tel: (0932) 862009 to whom all enquiries should be made. Grateful thanks to all the staff at St George's for their devoted care.

MEMORIAL SERVICES

GRIMOND - A Memorial Service for the lives of Lord and Lady Grimond will be held at 11.30 am on Tuesday May 10th at St James's Church, Piccadilly, London SW1.

MALAN - The Memorial Service for Andrey Malan will be held at Holy Trinity Church, Blythburgh, on Saturday May 7th at 12.30pm. No flowers please. Transport arranged to meet train leaving Liverpool Street 9.30am arriving Darsham 11.27am (change at Ipswich) and to catch train leaving Darsham 3.26pm arriving Liverpool Street 5.58pm.

RODD - A Service of Thanksgiving for the life of Thomas Eric Rodd will be held in Eastbourne College Chapel on Thursday 23rd June 1994 at 3 pm.

IN MEMORIAM — PRIVATE

ENGLISH - Paul Frank, loved and missed always. 20th April 1993. Olive, James and Julie.

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OBITUARIES

SIR HUGH SPRINGER

Sir Hugh Springer, GCMG, GCVO, CBE, Governor-General of Barbados, 1984-90, died on April 14 aged 80. He was born on June 22, 1913.



HUGH SPRINGER had a career of public service unequalled in the Caribbean. He contributed greatly to the political life of his own island of Barbados from 1938 to 1947 — a crucial period in its transition to universal suffrage. He went on to play a pivotal administrative role in higher education in the West Indies as registrar of the University College and as first director of the University of the West Indies Institute of Education.

From 1966 an international perspective opened out: he became assistant secretary-general (education) of the Commonwealth Secretariat, an office extending to innumerable positions and secretaryships on boards of trustees and courts of governors, from Newfoundland through the South Pacific to the LSE. He was chairman of the Commonwealth Foundation, 1974-77, and secretary-general of the Association of Commonwealth Universities, 1970-80.

Born and educated in Barbados at Harrison College, Hugh Worrell Springer read Greats at Hertford College, Oxford, where he was elected an honorary fellow in 1974. He was called to the Bar by the Inner Temple in 1938, returning to Barbados and the island's Bar. Barbados was then in a state of shock, the aftermath of the 1937 riots in which 14 people were shot dead: the Great Depression had continued to deepen in the Caribbean, causing general unrest.

Barbados then still had a basically 18th-century colonial system constitution, with a planter-dominated House of Assembly. But a black barrister member of it, Grantley (later Sir Grantley) Adams soon emerged as the people's tribune. Adams went to London to plead the cause of the majority population.

Springer (then at the Inner Temple, but treasurer of the League of Coloured Peoples, a pioneer black pressure group) helped to organise the visit, recruiting a back-up group which included Sir Stafford Cripps, Rita Hinden and Arthur Creech Jones.

For ten years, the young Springer — grave, methodical, a splendid organiser — was to be the perfect complement to Adams, 15 years his senior, who was good on big issues but chaotic in mundane matters. Barbadian politics were transformed. Springer became general secretary of the Progressive League — the forerunner of the Barbados Labour Party and the Barbados Workers' Union — and his capacity for sustained hard work and skill in negotiation were priceless gifts. He was elected to the Assembly in 1940, one of five seats won by the League. Party politics had arrived at the House of Assembly for the first time.

Springer was a constructive and moderate member. He continued with his trade union activities and, with Adams, established the union's right to negotiate, while helping to build up a trade union movement across the region with the formation of the Caribbean Labour Congress in 1945.

In 1946 Barbados had its first taste of responsible government, and Adams and Springer were in this embryonic Cabinet: but in October 1947 Springer resigned his seat, to go to Jamaica as registrar of the new University College of the West Indies. Adams saw his loss to Barbados as almost irreparable, but Springer had his eye on a larger scene — the West Indian Federation, which then appeared no more than two or three years away.

A self-contained man, of an almost lizard-like immobility and reserve at times, he also disliked the Hogarthian hurly-burly and time-wasting sides of Barbadian electoral politics, seriously wondering if his days would be shortened by it all.

Springer thus sat out most of the next two decades in Jamaica. He saw the Federation arrive late (1958-62) and, still-born under Lord Hailes, fail. He accepted a Guggenheim Fellowship at Harvard, 1961-62, and wrote his *Reflections on the Failure of the First West Indian Federation* and followed this in 1962-63 by a return to Oxford as senior visiting fellow at All Souls. In Jamaica, the University College was now a full university. He spent 1963-66 as director of its Institute of Education, with a short spell in 1964 as Acting Governor of Barbados.

Then came his appointment to the Commonwealth Secretariat, and the international phase of his administrative career. In February 1984 he became Governor-General of Barbados on the recommendation of the then Prime Minister "Tom" Adams (the son of Sir Grantley Adams), one of Adams's last acts before his untimely death. Springer, who had remained acceptable to both of the main political parties, enjoyed good relations with succeeding Prime Ministers, and was immensely respected throughout the island. He was made a Knight of St Andrew, Barbados's national order, in the year he took up office, also being created GCMG in 1984 and GCVO in 1985. He retired, following a stroke, in April 1990.

He is survived by his wife Dorothy three sons and one daughter.

DAVID BENSUSAN-BUTT

David Bensusan-Butt, economist, died in London on March 25 aged 79. He was born in Colchester on July 24, 1914.



ONE of a brilliant generation of economists to be tutored by John Maynard Keynes at Cambridge in the 1930s, David Bensusan-Butt had a useful career serving the War Cabinet, at the economic section of the Cabinet Office and in the Treasury. He was one of the first group of professional economists to operate at the heart of British government.

Among his contributions as a civil servant was the "Butt Report". Early in the war, he was made private secretary to Professor Lindemann (later Lord Cherwell), then personal adviser to Churchill. In 1941 there was growing concern about the probable inaccuracy of aerial bombing, and Cherwell arranged for Bensusan-Butt to analyse the evidence. The verdict was devastating. Bensusan-Butt determining that less than one plane in three got within even five miles of its target. Not only Churchill but official historians of the war have since regarded the "Butt Report" as having rendered a singular service to Bomber Command. After the war Bensusan-Butt did much of the drafting of the annual *Economic Surveys* which set the standard for all subsequent government economic analyses.

David Miles Bensusan-Butt was educated at Gresham's School, Holt, where he showed a lively interest in philosophy and politics, and at King's College, Cambridge, where he studied economics under Keynes, whom he had been reading avidly since he was 15. Keynes honoured him by asking him to compile the index to the *General Theory* (1936).

In 1938, after a brief spell with *The Economist*, Bensusan-Butt entered the Civil Service. He stayed there, with some breaks, until 1962, during the war mainly in the Prime Minister's office and afterwards in the economic section of the Cabinet Office and later in the Treasury. The first break was during war service in the Royal Navy, the second was an exchange arrangement between the British Cabinet Office and the Australian Prime Minister's department which took him to Nuffield College in Canberra (1958-59).

In 1962, having enjoyed his time in Canberra, he accepted an appointment as a professorial fellow at the research school of Pacific studies of the Australian National University. For 15 years he was a valued member of the economics department, frequently as acting head. Among his contributions as adviser to the Australian government, the most important was his role as a member of the Asprey Committee on tax reform whose far-reaching recommendations are still reverberating in Australia. In 1976 he returned to London where he lived until his death in the lovely 17th-century house which had been the home of Lucien Pissarro, the Impressionist painter.

As for his publications, his reputation rests on three books: *On Economic Growth* (1960) — an innovative contribution to the theory of postwar economic growth which he wrote during his Nuffield College fellowship, closely reasoned in elegant prose; *On Economic Man* (1978) — a searching critique of the assumptions underlying neo-classical economic theory; and *On Economic Knowledge* (1980) — a selection from the many profound but entertaining essays on the development of economic theory which he wrote during his years in Australia.

David Bensusan-Butt was a product of Cambridge at its best — urbane, cultivated, erudite, but also very witty, charming and generous. He was a good linguist, a gifted amateur painter and a passionate collector of old books. He read and reread Montaigne, Voltaire and Croce. He painted landscapes in England, on holidays in Corsica and in the Australian bush. He was an excellent pianist playing Bach, Mozart and Schubert for his own pleasure, but put no composer above Haydn.

He never married and is survived by his brother John and his twin sister Barbara.

GEORGE PRESTON

George Preston, former Principal of the dealing accounts office at the Bank of England, died on April 5 aged 85. He was born on December 21, 1908.

AS PRINCIPAL of the Bank of England's dealing accounts office — effectively chief manager, foreign exchange — George Preston was at the helm in the Bank through the turbulent 1960s when sterling remained under constant and increasing pressure. With Roy Bridge, assistant to the Governors, he helped to mobilise lines of credit for the Bank with which to mount the defence of the exchange rate. That long battle ended with the devaluation of the pound in 1967 — an episode which he managed with characteristic calm and stoicism.

Preston can little have expected when he entered the City in 1925 to live through such nerve-racking times. Educated at William Ellis School, Highgate, he started work at the age of 16 with the British Overseas Bank.

At the outbreak of war he was invited to join the Bank of England, which he served for almost 30 years, developing there with Roy Bridge skills in the management of the country's foreign currency and gold reserves which gained the admiration of central and commercial bankers alike.

After the 1967 devaluation, more difficult times soon followed as the markets turned to attack the dollar, and Preston was closely involved in the defence of the London Gold Pool arrangements whereby the G10 countries sought to protect the fixed price of the dollar to gold. As vast quantities of gold were shipped to London to satisfy demand, it was usually Preston who acted as the chain of communication between the Bank and the London Gold Fixing, executing his instructions with detachment and calm professionalism.

After his retirement from the Bank of England in 1968 Preston joined the Standard Bank, on whose board he sat for ten years. He was instrumental in its expansion in the international and foreign exchange markets, followed by its merger with the Chartered Bank, the purchase of the bullion house Mocatta and Goldsmid, and the creation, initially with Tozer Kemsley and Millbourn, of their successful international merchant banking arm, the Standard Chartered Merchant Bank, upon all of whose boards he served.

In 1977 Preston joined the London Advisory Board of the Bank of New South Wales, later to become Westpac Banking Corporation. In 1982 he became a director of Bell Group International when that company successfully took over the larger entertainment group ACC.

His relationship with Robert Holmes à Court continued after the control of Bell passed to Alan Bond when Preston joined the board of Heytesbury, the private company through which Holmes à Court controlled his theatrical and other interests. Preston retired from the board in 1990.

In 1984 he had been asked to become part of the team put in to rescue Johnson Matthey Bankers, which the Bank of England had acquired for a nominal sum. Some regarded the taking on of such responsibility as foolhardy, given the pessimism which then surrounded the rescue, but Preston saw it as an opportunity to give something back to the City which had treated him so well. The successful outcome of the rescue by the Bank of England owed much to his endeavours.

Preston was a man of drive and commitment, clear sighted in his views. Over a period of 66 years as a working banker, his influence on people and events was considerable.

He leaves a widow Katherine and two sons.

COMMANDER CHARLES CUTHBERTSON

Commander Charles Cuthbertson, DSC, RD, Master Mariner, died on April 1 aged 87. He was born on September 3, 1906.



Cuthbertson, left, with the famed anti-submarine tactician, Admiral Sir Max Horton, centre, at the height of the Battle of the Atlantic

THE remarkable seafaring career of Charles Cuthbertson started in the training ship *Worcester*, from where he joined the Union Castle line as a cadet aged 17. He served on a number of their ships during two decades before the war, qualifying as a Master at the unusually early age of 24.

His father had been a Royal Navy officer and this may well have influenced his decision also to join the Royal Naval Reserve on graduating from *Worcester*. At the outbreak of war he was already a lieutenant-commander, RNR, while holding the post of second officer of the liner *Carnarvon Castle*.

Charles George Cuthbertson's first wartime appointment was in command of an *ad hoc* flotilla of anti-submarine trawlers on the east coast of Scotland. This was followed by special service in the ultimately unsuccessful Norwegian campaign; Cuthbertson volunteered to be with the irregular force of small ships and fishing vessels engaged among the fiords in supporting behind-the-lines operations of the celebrated Major-General Gubbins. This was a highly dangerous occupation and Cuthbertson was twice sunk by the Luftwaffe.

In October 1940 he was given command of the *Hibiscus*, one of the Flower class of corvettes rapidly produced by an emergency building programme intended to fill a desperate lack of transatlantic convoy escorts. Simple platforms for Asdic and depth charges, they were slow, lightly armed and hugely uncomfortable in rough weather but made a vital contribution to the Battle of the Atlantic sinking many U-boats. While in *Hibiscus* Cuthbertson was awarded the DSC for attacking a U-boat while unsupported by other forces.

Commanding a second corvette, *Zinnia*, Cuthbertson was part of the escort force for the ill-fated convoy OG71 to Gibraltar, notable, among other tragedies, for the loss of an entire draft of Wrens. In the early morning of August 23, 1941, *Zinnia* was torpedoed. As she was under full helm at the time she sank very quickly and there were only 15 survivors. The future author Nicholas Monsarrat was second-in-command of *Campanula*, another corvette, and, having previously met Cuthbertson, recounted how saddened and sickened he was by the news. Another escort was ordered back to look for survivors at dawn.

In his novel *The Cruel Sea* Monsarrat depicts a Gibraltar convoy suffering similar events: a sister ship to the *Compass Rose*, the *Sorrel*, is torpedoed with 15 survivors and the description of the rescue of these with their captain is clearly based upon Cuthbertson's experience. In that novel, Nicholas Monsarrat also based the character of Lieutenant-Commander Ericson upon the looks, achievement and reputation of Cuthbertson.

Undaunted, Cuthbertson subsequently commanded another corvette, the *Snowflake*, being mentioned in dispatches in May 1942 for his role in escorting an Arctic convoy. He then commanded the destroyer *Scimitar* in the North Atlantic until July 1943 when he became the youngest reservist to be promoted commander at the age of 39.

Transferred to the River class frigate *Helford*, as senior officer of an escort force, he found himself based at Aden, responsible for escorting some half a million personnel across the Indian Ocean to the South-East Asia theatre without loss. *Helford* saw out the end of the war with the British Pacific Fleet and Cuthbertson was again mentioned in dispatches.

After the war he resumed his career with the Union Castle line, retiring as Master of the *Sandown Castle* in 1948. He was elected a Younger Brother of Trinity House in 1946 and a member of the Honourable Company of Master Mariners. He subsequently set himself up as a marine consultant and surveyor and was also much involved in sea training for young people, being made an honorary governor for life of the training ship *Conway* at Anglesey. He was also for many years the president of the Flower Class Corvette Association.

Cuthbertson enjoyed a phenomenal number of sea commands. He had a reputation as an extremely strict disciplinarian but was also "one of the nicest chaps you could meet". All Union Castle skippers used to have a reputation as "ladies' men" but Cuthbertson's charm and professional reputation also earned him friendships with such as Admirals Andrew Cunningham and Max Horton, chief of the Western Approaches campaign.

Cuthbertson was twice married and had a son by his first marriage.

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ON THIS DAY

April 20 1882

Benjamin Disraeli, Earl of Beaconsfield, the former Prime Minister, died in April 1881 and a year later a tablet in his memory, presented by Queen Victoria who greatly admired him, was dedicated in Hughenden parish church.

Earl of Beaconsfield. This memorial is placed by his grateful Sovereign and friend, Victoria R.I. 'Kings love him that speaketh right.'—Proverbs XVI., 13.—February 27, 1882." The banner and insignia of the Garter, sent by the Queen from St. George's Chapel, Windsor, hang near the monument, that is on the north side of the chancel, and immediately over the stall in which Lord Beaconsfield used to sit . . . There was nothing, either in the appearance of the church or in the service to suggest funereal gloom or sadness. All was bright as at an Easter festival. The interior of the church was lightened with natural flowers, among which were Lord Beaconsfield's favourites in profusion, and most of the congregation wore little bunches of the primrose, with forget-me-nots. In Lord Beaconsfield's vacant seat was a large floral anchor, formed of gardenias and apple blossoms, presented by the Hon. E.R. Bellios, of Hong-kong . . . The Rev. Canon Gregory, who preached the sermon, took for his text the verse from the Proverbs on the monument, "Kings love him that speaketh right." After speaking of the condition of things in this country which must materially affect the choice of the ruler of the nation of persons by whom he would be served, Canon Gregory continued.—It is with especial pleasure that I call attention on this the first anniversary of his death to the marked respect and distinguished proofs of her personal and queenly regard which our gracious Sovereign has been pleased to show to the memory of that distinguished statesman, as a memorial to whom this church has been so beautifully restored, and the completion of which we are met here to-day to rejoice over . . .

The grave of Lord Beaconsfield, which is at the north-east corner of the chancel, was bright with flowers. The Queen sent two wreaths . . .

THE BEACONSFIELD MEMORIAL

A special service of dedication of the completed memorial to the Earl of Beaconsfield was held in the parish church at Hughenden yesterday, the first anniversary of his death. The memorial consists of a sculptured marble tablet bearing a portrait of Lord Beaconsfield, presented by the Lord Rowton, Sir Nathaniel de Rothschild, and Sir Philip Rose; a stained glass window on the south side of the nave, presented by the undergraduates of Oxford; the west window, an organ, and the decoration of the chancel, the cost of which will be defrayed out of the general Hughenden Memorial Fund; two bells to complete the peal, presented by Mr. Robert Warner; and a pair of brass candelabra, presented by two members of Lord Beaconsfield's household. The monument erected by command of Her Majesty has already been described in *The Times*. It will be remembered that it is of gray Sicilian marble, with a large quatre-foil in the centre of pure white Carrara marble bearing a likeness in profile of the late Earl, executed in relief by Mr. R.C. Belt. Above are sculptured in high relief the coat-of-arms of Lord Beaconsfield and below on a tablet, supported by a carved wreath of oak-leaves, is the inscription, "To the dear and honoured memory of Benjamin,

Despite cash-flow problems, the climate for small businesses is looking up. **Derek Harris** reports

Late payers and capital players

Britain's small businesses — run by entrepreneurs working an average of 75 hours a week, with half of them also toiling at weekends — can expect brighter times.

The Confederation of British Industry (CBI) says that smaller manufacturers are at the forefront of Britain's economic recovery. Output of small firms over the four months to January has increased at the strongest rate since January 1989 and at a faster rate than in manufacturing as a whole.

The British Chambers of Commerce (BCC), many of whose members are small businesses, says manufacturing in the final quarter of last year achieved slightly better growth, but with the service sector on a plateau. However, when BCC brings out this year's first quarter results, due shortly, it is likely to show some general improvement. A CBI survey earlier this month by Coopers & Lybrand indicated that business activity in the financial services sector was "firmly up", with the pace of job cuts slowing.

Business failures are continuing on a downward trend, according to Trade Indemnity (TI), a credit insurance group. Failures in the first three months of this year were estimated at just over 1,000, 41 per cent down on the same period last year.

All these indicators suggest that Lord Strathclyde, the minister for small business, may have been correct when he said earlier this year that small businesses felt more positive and that this year would prove exciting.

However, there are anxieties about post-recession problems. The start of an economic revival is often the time that small businesses rush into over-trading. They chase orders at the expense of good credit management and borrow to fund the greater stocks they optimistically expect to sell as the recovery proceeds.

One anxiety concerns late payment of trade debts. TI blamed this for an 11 per cent rise in first-quarter failures, compared with the previous three months. A rise in the first quarter is normal, but William Simpson, TI's chief economist, says: "For two quarters running, the average value of unpaid debt has risen. The scale of unpaid debt threatens many otherwise successful firms, despite economic recovery."

Even businesses with efficient credit management systems are reporting greater difficulty in recovering money owed to them.

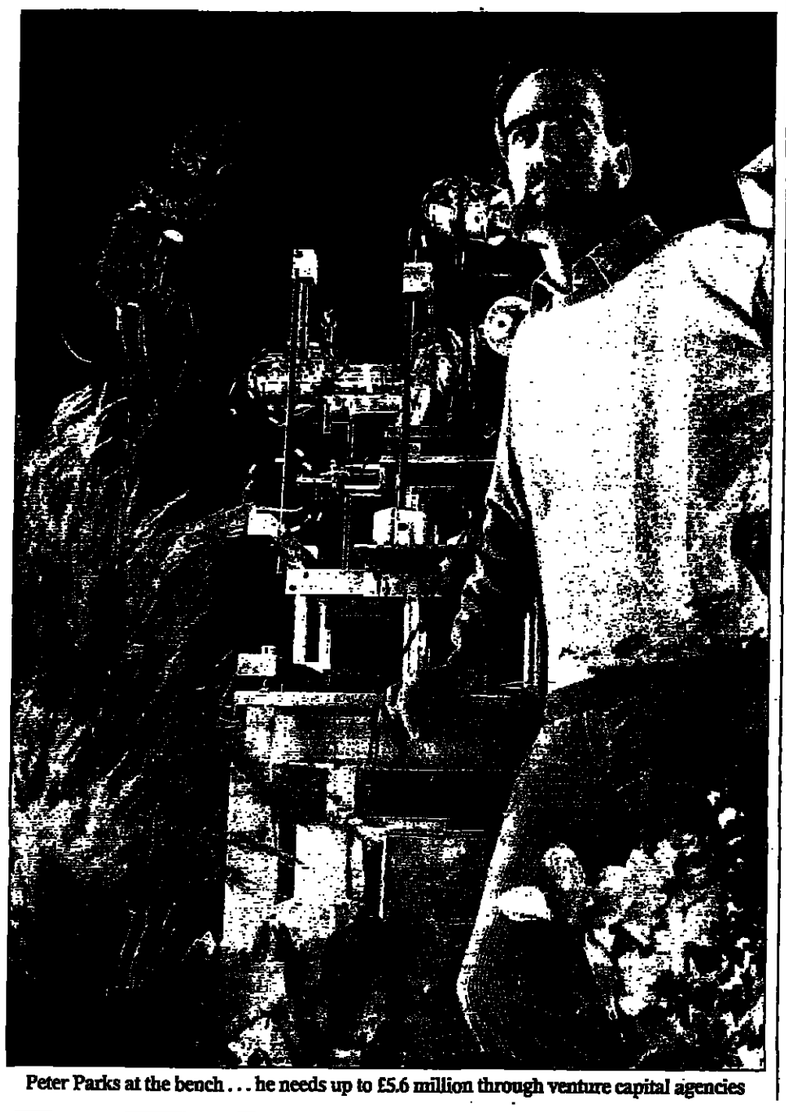
Opinion on what to do is split on the main issue of whether there should be a statutory right to claim interest on debts due for payment. The Institute of Directors and BCC both favour legislation. A BCC survey of small firms in membership found 85 per cent in favour of a statutory right with 94 per cent saying they had suffered negative effects from late payment.

The CBI draws back from statutory interest while urging other moves to ease the late payment problem. John Parsons, chairman of the CBI's smaller firms council, says: "Dominant customers who have paid late in the past will have few qualms about insisting on long payment terms, enabling them to evade interest."

But the CBI has urged that a British Standard for prompt payment be explored. The Government, it says, should consider setting up a commercial-debt ombudsman with investigative powers.

The cost of late payment is estimated to amount to about £15 billion a year. If 10 per cent of that was paid on time, it would inject £1.5 billion into the system — more than was invested by the venture capital industry in a year. Another worry for small businesses is the dearth of development capital. Business "angels" are increasingly becoming a potent source of modest amounts of development capital.

Venture Capital Report, based in Henley-on-Thames, Oxfordshire, is a successful introductory service acting as a "marriage bureau", introducing investors to small businesses. It has 600 active investors in its portfolio and each month they get reports from VCR on likely prospects in which to sink their cash. Peter Parks is a film-maker specialising in technical effects used in films such as *Superman*. "We need to raise our investment soon to about £1 million and eventually £5.6 million," he says. "Various sources will be tapped but we are using VCR to attract investments in the £100,000 to £400,000 range."



Peter Parks at the bench . . . he needs up to £5.6 million through venture capital agencies

Profits flow to the franchised

Franchisers are feeling optimistic as statistics are on their side

As a route for entrepreneurs to launch into business, franchising has one big plus: there are usually far fewer failures than other small business start-ups. Despite the effects of recession, the "forced change" rate — which reflects closures — for franchised outlets was only 6.3 per cent last year, according to the annual survey of the British Franchise Association (BFA).

Before the recession, the failure rate had been as low as 4.8 per cent. In 1992, it had gone to 7.4 per cent, so last year's figures represent an improvement.

Not that franchising is a guarantee of business success. Inevitably, some would-be franchisers set up to get rich quick at the expense of the gullible and even responsible and ethical franchisers can run into difficulties. There are about 400 franchise format systems in the United Kingdom, operating through nearly 25,000 franchised outlets.

Last year, 35 withdrew from business, compared with 33 the year before, the survey shows. Eight of the withdrawals were because of commercial failure. The rest arose either from takeovers or those who dropped the franchising formula.

Franchising turnover in 1990 was £5.2 billion, but with recession, the industry suffered, turnover dropping to £4.8 billion in 1991 and then £4.5 billion in 1992. Last year, growth trend developed in franchising as turnover rose by more than 10 per cent to £5 billion.

More franchisees say they are operating at a profit: more than 87 per cent compared with 77 per cent in 1992 and 70 per cent in 1991. Among franchisers, 87 per cent believe that they will see improvements in their businesses in the next 12 months. Another sign of expansion is that 5 per cent of franchisers see their businesses expanding into mainland European markets by 1998. More than a fifth of franchisers are already operating abroad.

The outlook for franchising is increasingly optimistic, the survey concludes. It points to existing franchisers who plan to increase the number of units they operate by 15 per cent over the next 12 months. Within five years, they hope to double their present total.

Franchising has been entering a number of fresh fields from some of the professions such as solicitor chains and doorstep milk delivery. Combined petrol stations and convenience stores are increasingly being franchised. Esso is the latest oil company to follow. Some pub chains are moving more towards franchise-style operation, with Warrington-based Greenalls now a full member of the BFA.

Uniglobe Travel (UK), which has an American-based parent company, has grown through franchising. In slightly more than two years, it has opened 50 franchised outlets with a combined turnover of more than £60 million. Sales are growing at 10 per cent a month.

Keith Webber, who runs Uniglobe in Britain with co-director Neil Thompson, says: "We are looking eventually to 150 outlets supplying a business travel service essentially to small and medium-sized businesses."

Carlson-A.T. Mays has some franchised outlets in Britain but caters mainly for the leisure market.

DEREK HARRIS

Channelling local companies overseas

Touring display to make first visit

SOME go-ahead training and enterprise councils (Tecs) are turning their attention to helping small businesses to export, especially to the opening European market, *writes Rodney Hobson.*

Better Made in Hereford and Worcester, a partnership between the county's Tec, the county council, chambers of commerce and the Rural Development Commission, this month unveiled a touring showcase that makes its first sally abroad with a visit to Paris and Lille in June.

A 30ft truck has been refurbished and converted to house display units, chiller cabinets, a video and TV screen, a small stage and a presentation area. An in-built marquee can expand the available display space.

Geoff Richmond, manager of Better Made in Hereford and Worcester, has been in touch with the French chambers of commerce and expects a warm welcome for the half dozen producers of food and drink he is taking across the Channel. He says: "The potential of producers in the county to sell at home and abroad is immense. What most companies need is a platform from which they can find a collective voice."

Surrey Tec has developed a series of export guidance programmes to help local companies to break through the barriers to overseas trading. The first programme, launched in February, is helping 11 small businesses to break into Europe, and future programmes will venture further afield.

The Tec carries out detailed research to pinpoint areas in which Surrey businesses need help and subcontracts the work to an expert, keeping a Tec representative on hand to offer extra help and advice.

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Banks take a new business tack

Criticism of their practices has made TSB and others more responsive to small firms, says **Rodney Hobson**

Stung by criticism of their treatment of small businesses, banks are looking anew at ways to help this sector. They say that small businesses, too, are changing their attitude towards banking and financing.

Lloyds Bank, with 350,000 small business customers, says that cash is still available to lend to small businesses but that demand has slumped. Mike Shaw, head of business banking, says: "The recession and low sales have made businesses wary of taking on more debt. Three out of four of our small business customers are in credit."

Lloyds has £3 billion on loan to small businesses but many customers are choosing not to borrow up to their agreed lending limits. It says that 30 per cent borrow less than half the amount they are allowed.

One reason is that borrowers have realised that late payments from their customers and bad debts can push the overdraft through the limit. Mr Shaw says: "We encourage our customers to think about who they trade with and on what terms before they do business. We also want them to spot potential bad debts before it is too late. Late payment and bad debts will not go away with recovery."

Like many lenders, Lloyds has seen a shift from reliance on short-term finance towards long-term, fixed-rate loans that give borrowers the breathing space they lacked when they knew that overdrafts could be called in at any time.

Although most lending to small businesses is still on overdrafts, the national average is down to 58 per cent and falling. Large banks, for their part, have been rethinking their approach towards small businesses and moving more towards practical help through the various stages of starting a business.

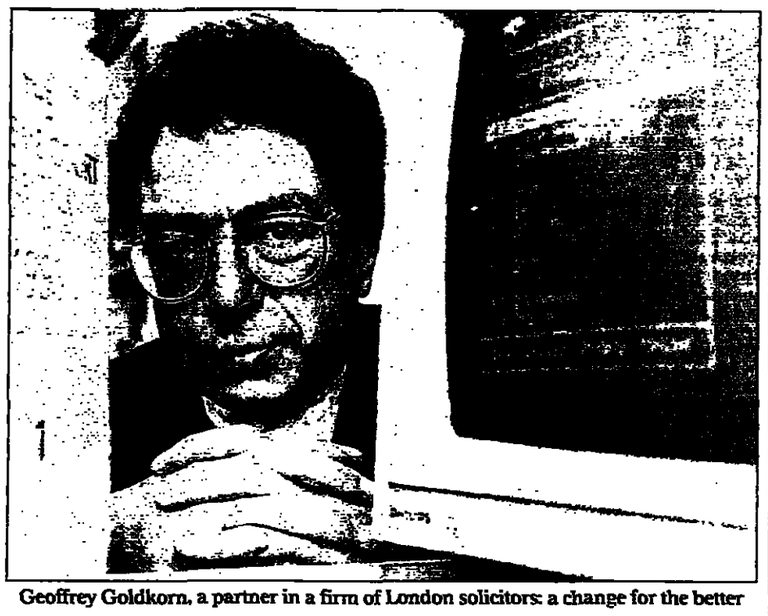
There is a growing awareness that concentrating lending decisions in the hands of small business specialists has taken power away from local managers, who often had a personal feel for the right customer or type of business.

David Stewart, TSB's commercial banking director, says: "Small businesses are not a homogenous group but a diverse range that all have different needs. In the past, some bankers have tried to service them all with the same products. At TSB, we have identified their specific needs."

TSB has turned its attention to sectors such as solicitors, schools and medical practices. The bank has used its technology to develop bespoke computer software for this type of business. This has provided a direct link via a modem between a practice's computer and the bank's.

Mr Stewart says: "TSB has introduced a new style of business banking. Managers get to know their customers and their businesses. The managers stay put, becoming part of local business communities.

"We also encourage them to go on the road to visit customers. Sometimes, managers start from home in the morning to visit customers and return home at night without going to the office."



Geoffrey Goldkorn, a partner in a firm of London solicitors: a change for the better

Geoffrey Goldkorn, a partner in Goldkorn, Davies and Mathias, a London solicitors' firm, says his firm switched banks because branch closures and the moving around of bank staff led to inefficiency and high charges.

Much has changed for solicitors since the firm was established in 1979. Restrictions on the marketing of services have ceased, competition in areas such as making wills and conveyancing has been introduced and specialisation has increased. Many small firms have been taken over, but Goldkorn, Davies and Mathias employs 15 staff and annual turnover is almost £1 million.

The firm uses the TSB specialised service because of the need to move clients' money quickly, such as at completion of a house purchase.

Head teachers now in control of school budgets are another group that has discovered the need to develop business skills.

Royston Van Tromp, headmaster of William Edwards School at Gray's, Essex, and a user of the TSB schools business banking service, says: "We used to have notional spending power but in reality we saw no money whatsoever. With the new financial and management responsibilities, we had a lot to learn, and fast."

William Edwards has seen its right to spend up to £30,000 on administration, books and materials burgeon into a £1.8 million a year budget.



David Stewart, TSB's commercial banking director: "We have identified the needs of small businesses"

Coastal towns in need of a boom

Low on pollution and lots of land but not enough work for the locals

SEASIDE resorts make many boasts but Bridlington in Humberside believes it is the most grant-aided resort in the country, *Rodney Hobson writes*. Nearby East Yorkshire has about 6,000 businesses, 600 of which employ fewer than 200 workers. Over the past six months, it has been a heavy recipient of government and European Union funds.

It is the first time since 1985 that East Yorkshire has received assisted area grants but with unemployment in Yorkshire and Humberside running at about 10 per cent, a contribution of £90,000 from the European Union towards the £435,000 total cost of ten business starter units is welcome. Bridlington is hoping that developing business premises will help to create more jobs by attracting businesses from elsewhere in the country and, ultimately, from Europe.

As a port and seaside resort, Bridlington has a labour pool that relies on casual work. The town is low on pollution and high on available land and existing industrial sites. Low property prices and the surrounding scenic area are a selling point to entrepreneurs.

On the opposite coast, Merseyside also has a tale to tell of regeneration through nurturing small businesses. The plight of the North West has been worse, with unemployment in the region running at more than 10 per cent. Greater Merseyside has 17 per cent of its workforce idle and there are pockets where more than 20 per cent are out of work.

Bob Lane, the assistant chief executive of the Merseyside Development Corporation, says: "Merseyside is now very different from the image of the old, decaying docks of the 1980s.

"Storage sheds have been transformed into units for small businesses and we have developed modern business parks. This has always been a big white-collar area serving the port and the insurance industry."

Like Bridlington, Merseyside is eligible for grants to help with the transformation. Both have "objective status", the European classification of declining areas.

One-stop aid shops catch on

Too often a plethora of advice has greeted would-be entrepreneurs

Business Link, the one-stop shop concept to bring local aid for small businesses under one roof, is rapidly developing. The first Links were established in Birmingham, Congleton, Macclesfield and Leicestershire. Thirteen are now in operation. Additional areas covered are Hertfordshire, Tyneside, Runcorn, Widnes and Worcester. The aim is to set up 200 around the country under a funding scheme launched last year.

The Links should meet criticism about the confusing variety of organisations that offer help for small businesses. They have ranged from chambers of commerce and trade to local enterprise agencies and outposts of the Government's small firms service. The latest are training and enterprise councils (Tecs).

A common feature of most Links is the involvement of Tecs, chambers and local authorities. Local enterprise agencies tend to be involved in carrying out Tec and Link tasks.



South and East Cheshire Tec, whose managing director is Richard Guy, will soon establish its third Link in custom-built premises in Crewe. In an area which is also substantially rural, the Tec has located some of its regional activities at its Middlewich headquarters. The Links have teams of personal business advisers and the Tec runs a management development programme for entrepreneurs.

The Tec is among the pioneers in merger moves. It has agreed to merge interests with three chambers of commerce in the area covering the main towns. A full merger will take place within 12 months with the three chambers remaining as entities within a federated Cheshire body.

Mr Guy sees the merger creating a wide-ranging body, rather like a German-style chamber. He adds: "At Congleton, the longest-established Link, there is a noticeably greater take-up of services as access for businesses has been improved."

Barnsley and Doncaster Tec has a combined membership arrangement with two local chambers as well initiating a Business Link. At least ten Tec-chamber alliances are anticipated by the year end with a Business Link playing a key role.

Hertfordshire launched its Business Link last February. Much spadework in bringing local interests together had already been done because defence cutbacks, the result of the peace dividend, two years ago had brought shattering change to a county which hitherto had been one of the most thriving in Britain. The biggest blow was cutbacks, axing several thousand jobs, by British Aerospace at Hatfield.

The Tec, the county council and other local authorities joined together with local businesses in what was styled a partnership for prosperity. It was decided to switch to an aggressive drive to secure inward investment, identifying half a dozen sites for development, and to market the county widely. Some £700,000 in EC money was secured to help the drive. Three companies have just moved to the county.

Sarah Jones, the Tec's head of marketing, says: "The Link was a natural development. We are able to do more for small businesses as well as others. Already 280 jobs have been saved or created."

The Link is housed in a purpose-built headquarters in St Albans. Under its roof is the Tec and the Hertfordshire Development Organisation.

DEREK HARRIS

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'The brand is dead . . . but how long will own-label last?'

Sainsbury's cola warfare prompts **Alan Mitchell** to look to the future



Sainsbury's own label . . .

The impromptu panel of my friends was unanimous. In a blind tasting they agreed the cola on the right was the real thing. It tasted fuller. It wasn't overfizzy. It was, they confidently declared, the Real Thing.

Wrong. It wasn't Coca Cola at all. It was Sainsbury's new "American Classic" cola. Three out of four *Sun* readers reached the same verdict on Monday.

Britain's biggest grocery brand Coca Cola, and its most powerful retailer, Sainsbury, have been frantically trying to play the ensuing "great cola war" story down. But, for two reasons, this is different. First, own labels' share of the total grocery market is rising inexorably, from a fifth of UK sales in the 80s to around a third now. Last year, according to market researchers Nielsen, total grocery sales grew by 3 per cent while own label sales increased by 6.5 per cent.

More significantly, the retailers are raising their sights. They have long occupied the foothills of branding, dominating sales of commodity products like cream, dry pasta, cooking oil and flour. But now they are making a concerted push on high-ground strongholds like pet foods, detergents, chocolates, and soft drinks. As Robin Whitbread, board director for marketing at Sainsbury told *The Times* last year, when it comes to innovation, quality and value for money, his company is taking on the multinational branded manufacturers. "We are competing very directly with each brand in each market," he said.

And, it seems, successfully. Novon, the recently-launched Sainsbury detergent, has seized a 30 per cent share of the market, beating back brands like Persil and Ariel. Maker of Sainsbury's new cola and own label supplier, the Cott Corporation, has grabbed 20 per cent of the Canadian market, forcing Coke to close half of its 16 bottling plants. In blind tastes, seven out of ten consumers either prefer or can't distinguish its cola from the leading brand, says Sainsbury.

Repeat this in category after category, add discounting, and there are the ingredients for the great "death of the brand" story. It's the death of an outdated myth, the myth being that specialist manufacturers, guided by their marketing departments and boosted by huge economies of scale and heavy advertising, can dictate what retailers stock.

These days the truth is that control of distribution usually far outweighs the powers unleashed by the brand managers. Brands live or die by their supermarket listings. And, as McKinsey consultant John Brady points out, while brands really came into their own decades ago things have moved on. Today, brand manufacturers are hard-pressed to maintain the lead they need, especially when many are still suppliers of own label too.

The great advertising defence is also crumbling. Media fragmentation means it is more expensive to get the marketing message across. Frank Milton, head of Coopers & Lybrand's marketing practice, said: "Advertising is not as powerful as it used to be. It is becoming the ticket money for distribution."

So when a Tesco director told an audience of advertising executives a few years ago that their brands deserved to die, they should not have been so shocked. The real split, the director said, was not between own label and brand, but between "real" brands like Coke and Sainsbury, which provide real product benefits and value for money, and "pseudo brands", which do not. The difference now is that only a handful of large brand manufacturers can afford to build real brands.

That change has taken a long time to be noticed — so long that it is already becoming out of date. Retailers may have all the advantages at the moment, Mr Milton says. But changes in the retail scene, such as the increase in home shopping, could soon mean today's gleaming superstores could be the same costly milestone for retailers that brand-building is for manufacturers today.



. . . and the Real Thing

Take us out of the playpen

Speaking publicly for the first time about the future of the media, **Michael Green**, chairman of Carlton and ITN, makes an impassioned plea for deregulation

ROBIN MAYES


Michael Green: "Internationally, small has ceased to be beautiful or even useful."

I do not know if we shall ever see a one-company ITV. What I would like to see, and soon, is a clearer division of responsibility between the regulation of licensed programme services on the one hand, and the rules on media ownership on the other.

The ITC [Independent Television Commission] is firmly established as the body to scrutinise programme performance. In addition, we are fortunate in this country to have a tradition of broadcasting professionals alert and sensitive to the special responsibilities involved in bringing television programmes into every home.

There has always been a lively and healthy debate about programme issues involving viewers, regulators, critics, producers and politicians.

But it should be left to the Monopolies and Mergers Commission to decide upon questions of ownership of television companies, as it already does for other industries. And it is share of market which should be the yardstick by which limits are determined. This will be fairer; it will be more effective. It will allow for sensible adjustments to the rules as new services come on stream.

In the current debate about cross-media ownership, there is a logical consequence of this approach.

I have always argued passionately for liberalisation of the rules. The old nursery approach to media ownership, whereby our Whitehall nanny placed each of us in our neatly fenced playpen, worked well for this country for the best part of 60 years. It made possible many great programme-making achievements in radio and television.

Today, however, we all know that game is over. Technology has made the media a global industry. The significance of national frontiers and national systems of regulation is diminishing constantly.

I have no quarrel with the influence News International, for example, has achieved not only in this country, but in other regions of the world. My complaint, like that of many people here tonight, is simply that successive British governments conceded News International a scale of influence and reach which they have consistently denied to anyone else.

Changes in broadcasting regulation in Britain continue to move much more slowly than technology, much more slowly than the growth of media empires elsewhere in the world. If the British government is serious about wanting British companies to compete globally in the media industry, then yesterday is not too soon to liberate the restrictions upon media ownership.

It is not realistic to suppose that any government is going to compel News International to divest itself of any of its existing newspaper or satellite interests. So be it. Rupert Murdoch took a huge gamble in launching Sky. Today it is beginning to pay off, taking only a small slice of the British broadcasting market, but a huge role in the total British media market, when newspapers are included.

But at least allow the rest of us to compete on that famous level playing field.

I welcome the notion that newspaper companies such as Associated Newspapers, or United, or the Telegraph, or the Mirror, should be able to buy into our business. I see no reason why we should not be able to buy into theirs. The media industry is far too relentlessly competitive for a real threat of a monopoly to exist.

A lot of nonsense has been talked about the supposed technical synergy between various branches of the media. Most of us can see only very limited scope for linkage between newspapers and television at operational level.

But there are plainly opportunities for talented people with understanding of mass communications to work together, to develop common strategies, to make joint investments, to exploit their commitment to a trade in which many performers are constantly switching from one discipline to another.

If The *Daily Mail* wants to buy a slice of Carlton, I am delighted. I am certainly not frightened. I hope that no newspaper group would be frightened if Carlton wanted to buy a piece of them.

The days are long gone when Northcliffes or Beaverbrooks could conspire to rock governments. In addition, ITV is not like a newspaper. It has no single proprietorial mind which can impose a partisan editorial agenda. It is an organisation which aspires to impartially and neutrality as core virtues. These have seldom failed.

The media are now far too fragmented, too pluralistic for any threat to exist that any of us could wield monopolistic powers to pursue political objectives, even if we wanted to. Journalists at the sharp end may sometimes hunt in packs, to harry the Royal Family or chastise gyrating politicians. But no legislation, no regulation, no spread of ownership will ever prevent that.

The proprietors and senior executives of media businesses simply want to run good companies that produce great programmes and great newspapers — and yes, make money. Dr Johnson was right: few of us are more innocently employed than when we are simply making money.

The present system of regulating media ownership in Britain serves only one purpose: to encourage an international vision of our independent broadcasting industry as a cottage concern, a cluster of cosy local businesses that our competitors can regard as almost insignificant — charming little English thatched villages in a worldwide industry dominated by skyscrapers. I want some of those skyscrapers to be our skyscrapers — not their skyscrapers.

Internationally, small has ceased to be beautiful or even useful. Size and financial strength will be essential components for commercial companies seeking to compete and to flourish internationally. They will also be vital in maintaining a healthy home market, and with it the future of our production industry.

● *An edited extract from the 1994 Fleming Memorial lecture, given at the Royal Institution in London last night.*

The Street sweeps all before it

Eat your heart out, *EastEnders*. **Alexandra Frean** finds *Coronation Street* in confident mood

The production team at *Coronation Street* has a rule: should any of them think they have discovered the secret to its phenomenal and enduring success, they are to go straight home and stay there until they have recovered their senses.

This week ITV's 34-year-old northern soap opera knocked spots off its BBC rival *EastEnders* in the television ratings war. According to unofficial viewing figures, 14.9 million people watched *Coronation Street*, compared with 8.1 million for *EastEnders*, on Monday night — the first time the two programmes have been scheduled directly against each other.

The results defy critics who claimed that the *Street's* audiences were too old and downmarket for the new-look, youth-oriented, profit-driven, action-packed and upwardly mobile ITV.

In fact, the programme's audience is slightly younger than that of ITV as a whole, with a higher proportion than the network's weekday peak-time average of viewers in the 25 to 34 age group, so coveted by advertisers. And although only 36 per cent of *Street* viewers fall into the "upmarket" ABC1 socio-economic groups, against 44 per cent of the population at large, its composition exactly reflects the class breakdown across the whole of ITV peak-time viewing during the week.

The *Street* is also extremely good value for money. The network centre is supposed to buy programmes from the ITV companies at near to cost price, but actually pays around £120,000 per episode of the *Street* — significantly more than it costs to produce. (By comparison, a typical half-hour situation comedy would cost from £150,000 to £200,000.)

William Roach, who plays Ken Barlow and is the only surviving cast member from the first episode on December 9, 1960, believes that in a television culture increasingly obsessed with action and sensation, *Coronation Street* provides a haven of comforting values.

"You feel that if you got knocked over by a car in *EastEnders* someone would probably nick your wallet. On the *Street*, they would invite you in for a cup of tea," he says.

Barbara Knox, who plays Rita Fairclough, believes that the programme's strength lies in its comedy (when did you last have a good laugh while watching *EastEnders*?). She cites a recent scene in which two characters, Gail and Alma, spend a couple of minutes leaning in the cafe talking about kimonos. "Simple, inconsequential, yet viewers treasure moments like these because they are so well scripted and seem so real," she says.

Coronation Street's studied avoidance of the kind of issue-led storylines which have dominated *EastEnders* and *Brookside* also play an enormous part in its success, according to Carolyn Reynolds, head of drama serials at Granada.

The *Street* does not shy away from sensation (even Ken Barlow has got through 23 girlfriends and three wives), but it is not allowed to dominate.

"It would be very dangerous for me to say that we would never introduce a story about something such as lesbianism," Ms Reynolds says. "It could only happen, however, when our writers felt it was right for the development of the characters. The *Street* has no function to educate or inform society; its aim is entertainment."

Ms Reynolds is as unconcerned about *EastEnders* as about the threat from cable and satellite channels. Fragmentation will merely bolster the *Street* "as one of the few remaining shared television experiences," she says. She is considering the introduction of a new young generation of characters, now that the McDonald twins, Andy and Steve, are entering early adulthood.

A bigger threat may lie in Granada's plans to make a pilot chat show hosted by Julie Goodyear, who plays the publican Bet Gilroy. Until now Granada has banned *Street* actors from appearing on other television programmes or commercials. Now the company wants to unlock the full commercial value of its stars. But will *Street* fans, confronted with the real Bet, become disillusioned?


Bet Gilroy (Julie Goodyear) and Charlie Whelan (John St Ryan)

THE TIMES TV TOP 20

FILMS

Film	Date	Time	Channel	Producer	Audience (millions)
1 Sleeping With The Enemy	March 31	20.59	ITV	20th Century Fox	13.43
2 Superman	April 3	18.31	ITV	Warner Brothers International	10.92
3 E.T	April 1	18.51	BBC1	Universal City Studios	10.24
4 Bermuda Grace	April 2	19.34	ITV	LWT	10.15
5 Tremors	April 2	21.00	BBC1	Universal City Studios	7.49
6 The Sound of Music	April 1	14.52	BBC1	20th Century Fox	7.18
7 No Mercy	April 2	21.37	ITV	Tri-Star Productions	7.12
8 King Solomon's Mines	April 3	14.59	BBC1	MGM	5.41
9 Supergirl	April 1	14.02	ITV	Cantharus	4.86
10 The Last Emperor	April 1	22.24	ITV	Columbia Pictures Corporation Ltd	3.44
11 Permanent Record	March 28	21.01	BBC2	Paramount Pictures	3.12
12 The Two Jakes	April 3	21.55	BBC2	Paramount Pictures	2.73
13 Robe	April 3	12.43	CHA4	20th Century Fox	2.60
14 Class	April 1	22.57	BBC1	Orion	2.35
15 Physical Evidence	March 31	22.46	BBC1	Columbia Pictures Corporation	2.17
16 Guilty By Suspicion	April 3	21.28	CHA4	Warner Brothers International	2.00
17 Betty Blue	March 28	22.04	CHA4	Gaumont International Production	1.85
18 Magnificent Showman	April 2	15.25	BBC2	Samuel Bronston	1.79
19 Treasure Seekers	March 29	17.29	BBC2	Halart Productions	1.76
20 The Mosquito Coast	April 1	22.41	BBC2	Warner Brothers International	1.75

Source BARB (Broadcasters' Audience Research Board) David Graham & Associates 0629-322929. Repeats/second transmissions not aggregated. Highest editions per week only. © No unauthorised reproduction

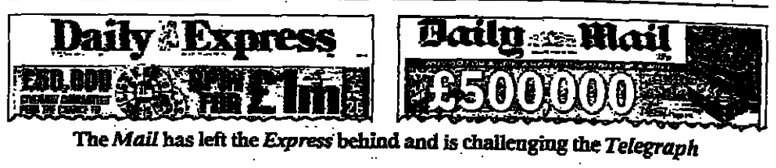
ONLY four of the feature films shown on British television over Easter attracted audiences of more than ten million, according to *The Times* TV Top 20 in which programmes are rated by genre, *Alexandra Frean writes*. By far the most popular film was *Sleeping with the Enemy*, starring *Pretty Woman's* Julia Roberts as an endangered wife on the run from her maniacal husband, played by Patrick Bergin. The thriller, made in 1991, was shown on the Thursday preceding Easter Sunday before the main channels had fully instituted their holiday schedules. ITV can regard its audience of 13.43 million as a major achievement, especially considering the film was split into two halves shown either side of the *News at Ten*.

On Easter Sunday *Superman*, starring Christopher Reeve as the comic-book hero, attracted 10.92 million viewers, taking second place. Steven Spielberg's *E.T. The Extra Terrestrial*, came third with ratings of 10.24 million on Good Friday.

The Mosquito Coast, adapted from the novel by Paul Theroux into a sort of modern version of the *Swiss Family Robinson*, is at the bottom of our list. Shown at 10.40pm on Good Friday, the critically-acclaimed film, considered by many to contain one of Harrison Ford's best performances, attracted only 1.75 million viewers. It was eclipsed by Bernardo Bertolucci's Oscar-winning epic drama about the Chinese ruler Pu Yi. *The Last Emperor*, which was screened on ITV 20 minutes earlier and watched by 3.44 million viewers.

Treasure hunts and dirty hands

Cash-prize competitions, once despised, are now meat and drink to some papers, says **Roy Greenslade**



The *Mail* has left the *Express* behind and is challenging the *Telegraph*

When I was assistant editor of *The Sun* I liked nothing more than to prick the pomposity of friends on respectable newspapers. Their eyes widened as I told stories of how *Sun* executives spent endless hours thinking up ideas for improbable games with huge cash prizes.

Those were the days when they could never imagine their editors stooping so low as to lure readers by offering them anything other than editorial content. Bingo and its spin-offs were just too, too vulgar.

The Sun, as so often, was way ahead of its time. Now virtually every paper has succumbed, and none has been more shameless in its conversion to the world of competitions than *The Daily Telegraph*, which once affected to despise it most.

First there was fantasy football, then fantasy cricket. Now there is Treasure Island, a game which involves grid references, anagrams, complicated rules — and a daily prize of £10,000. Doubtless the *Telegraph's* desperation to stay above the psychologically important barrier of one million for as long as possible was a deciding factor.

It is to the *Telegraph's* credit, however, that its fantasy sport gimmick was so good that it spawned copies in other papers. And this time the *Daily Mail* has quickly seized on Treasure Island, launching its own version, complete with game cards, map references, complicated rules — and a total prize package of £500,000.

This raising of the stakes suggests that the 32p *Mail* is going for the 48p *Telegraph's* jugular, sensing that its ailing midweek circulation is vulnerable. Paul Dacre, editor of the *Mail*, is even targetting *Telegraph* readers with letters advising them to make a switch.

There are clear signs that the *Mail*, having virtually won the battle with its traditional rival, the *Daily Express*, sees the highest-selling broadsheet as its most lucrative source of new sales. It has already eaten into the *Telegraph's* Saturday sale since the broadsheet dared to charge 70p for that day's issue.

Part of the reason the *Mail* has just celebrated a nine-year circulation high of 1.8 million was its successful promotion of another money-spinning contest: win £50,000 a year for life.

But this is a dog-eat-dog world, where it is virtually impossible to protect promotions with copyright, so the *Daily Mirror* — having noted the *Mail's* success — is also offering £1,000 a week tax-free for life.

Meanwhile, *The Sun* is giving its fiscally-challenged readers the chance to take a holiday for just £15. In an eight-page pull-out the paper is encouraging families to enjoy a British summer break (sunshine, of course, is not guaranteed). *The Sun* is also continuing with its hugely successful interactive television link with Bruce Forsyth's *Play Your Cards Right*, which helped it to top 4 million last month for the first time since November 1989.

But none of these gimmicks are guarantees of winning sales. The *Daily Mirror's* TV link-up with Matthew Kelly's *You Bet!* resulted in a 2,000 slump in circulation and it appears to have been dropped.

One of the overriding reasons, I think, for *The Sun* succeeding where the *Mirror* failed was that the game can only be played on the day the programme is screened. The *Mirror's* You Bet! game was played on a Saturday, already a day on which every paper maximises sales, so there was little opportunity for growth. *The Sun's* was played on the less popular Friday.

One paper which watches these antics from afar, still refusing to get involved, is *The Independent*. But how long will it be before their Mirror Group directors convince them that launching a contest is the only way to reverse their sales decline?

If the *Independent* editor needs a new game, I suggest he calls *The Sun*. We rejected lots of ideas because we thought they were too silly. I recall there was one about buried treasure. Funny old world, isn't it?

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This client is a major subsidiary of a leading US multinational with turnover exceeding $2billion. The company manufactures and distributes quality industrial products.

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Candidates will be business graduates in their 30s with in-depth experience of both managing and upgrading a high quality customer driven distributor network across Europe. Wider international experience will be an advantage. Ideally they will come from blue chip suppliers of a large range of high volume products, whether industrial or consumer. English is essential and French or German is desirable. Energy, clear thinking and strong negotiation skills are essential.

If you have the requisite drive and experience, please reply in confidence by quoting Ref. 610 and sending your Resume to Michael Fahey at Thornton Fahey, 1 Manson Place, London SW7 5LT. Tel. 071 584 6028. Fax 071 823 7688.

THORNTON FAHEY
SEARCH AND SELECTION

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Dubai

Salary: c.£28,000 plus car, bonus & overseas benefits

Our client, an international supplier of speciality products and services to the construction industry, has created this new position to develop and implement a regional marketing strategy for the Gulf. Reporting to local management, you will be supported by the company's UK international marketing group.

You should have at least 5 years experience in industrial sales and marketing, ideally in construction chemicals and may have a technical engineering qualification. You have strong analytical skills, are PC literate, able to work independently, but like working as part of a team. You are a particularly good communicator who is able to gain the confidence of those from other cultures.

You will be employed on an initial 3 year contract with an option to renew. As this is a growth position, long term opportunities exist for the right person.

Please send full C.V. with current salary details to:

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An exciting opportunity to join a dynamic sales team, in one of the UK's leading independent suppliers of computer media and duplication services.

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Please send your C.V., in the first instance to: Kate Hollingsworth, Diskxpress Disks, 5 Cross Lane, London, N8 7SA. Tel: 081 348 4414.

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required by small publishers for their classical music magazines.

Please apply: Pierre-Lucie Ltd
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OP

We are a national group and market leaders in our field. We require specialist Sales Executives, 30/55 years of age, who need to earn a minimum of £25K p.a. and would relish the opportunity to join our top achievers earning around £50K p.a.

Our executives work continuously with selected Estate Agents, Health Centres, Schools, Colleges and Golf Courses throughout the UK, for 2/3 weeks at a time. During the last 20 years we have built an unrivalled reputation for reliability and performance. Our open-ended commission scheme has excellent bonus features and is available on an equal opportunity basis. Sales professionals of integrity and ability should ring:- NORMAN HAMPEL 0253 783234 (24 HOURS)

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RUCK

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Part experienced required for active South Kensington Estate Agent. Must be cheerful, enthusiastic, 24yrs+ and car owner with knowledge of Kensington and Chelsea areas. Apply AM/PM/SAS

071 581 1741

SHORT TERM LETTING NEGOTIATOR

Small busy Chelsea office immediately requires outgoing, hardworking negotiator for business/holiday lets (min 2 yrs property experience). Salary: Basic & comm. (Circa £20k pa). Reply in writing with C.V. to: Mr Charlie Cooke, The Apartment Company, 1 Cadogan Street, London SW3 2PP.

SALES ACCOUNT MANAGER

Information Consultancy in London EC2 seeks Account Managers to create new business and liaise with existing clients. This phone based position would suit graduates or those seeking a career in sales.

Applicants should be hardworking, highly motivated and possess natural sales ability. A basic salary with open ended commission is offered with initial realistic OTE £15K - £20K in year 1 and OTE £25K + thereafter.

Telephone Alex on 071 895 1222 to obtain an application form.

Raymond Morris Group Ltd.
Third Floor, 124/130 Tabernacle Street, London EC2A 4SD.

Marketing Assistant
£££s and Prospects

Existing new international communications company based in Fulham requires an

Assistant to the Marketing Director.

The successful candidate will have secretarial skills & sales experience, & will be interested in developing their career in Sales and Marketing. They will be capable of dealing with senior executives of major companies.

On target earnings - £20,000 with potential for beyond this.

Send your CV to: Vanessa Aldrup, World Telecom plc, Quantas Lodge, London SW6 2UZ.

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(T): 071 637 7069 (F): 071 436 4575

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P.C. SALES £18-£36 (base), £48k OTE
DATA COMMS £32k (base), £65k OTE
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ALL AREAS OF I.T. AND DATACOMMS

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£23k (base) £47k OTE + CAR
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CONTACT - BRIAN MILSON

Do any of these modern European languages represent your mother tongue? If so, and you have the commitment, energy, interpersonal and technical skills, and a proven success in a telesales environment, this could be the opportunity for you.

Our client, a major US multinational, operating in the *Information Technology* sector, intends to strengthen their already considerable position in the European market by the establishment of a telemarketing centre, located in the west of London. This will be staffed by country nationals whose first language is French, German, Swedish, Italian, Spanish or Dutch, and who can also communicate effectively in the international language of English.

They need to identify successful quota carrying professional telesales people, probably in a PC Networking environment, selling to corporate accounts.

This is an exciting opportunity at the beginning of a major new initiative, allowing successful candidates to develop fast track careers. Investment in technology and training is substantial and underpins our client's determination to achieve maximum success.

An attractive salary and a structure that rewards high performers with a full benefits package is offered to successful applicants.

If this advertisement describes you, then please send a CV and a covering letter *in English*, the international language of our client, to:

Keith Thomas, Ref: 1550/05, Managing Director, Lansdowne, Rosedale House, Rosedale Road, Richmond, Surrey TW9 2SZ, UK. Fax: 081 332 6902.

French? German?
Swedish? Italian?
Spanish? Dutch?

Telesales Executives

Make your language count.

LANSDOWNE

THE EUROPEAN

The European, the international weekly newspaper, seeks applications for the following posts:

Economics editor

The successful applicant will have proven experience of covering European and international economic affairs. This key appointment will suit a senior journalist or an economist with proven writing skills. Responsibilities will include editing a weekly two-page economics section, writing for all departments of the newspaper and expanding The European's coverage of economics.

Business/Economic writers

The successful applicants will have wide experience of covering European business, finance and economic affairs, gained on national newspapers or an international wire agency. These are challenging roles for ambitious writers who will be able to contribute to all departments of the newspaper.

Please apply in writing enclosing a full cv to Herbert Pearson, Editor, The European Ltd, 5 New Fetter Lane, London EC4A 1AP.

For all the above appointments command of at least one language other than English would be an advantage.

The European will be moving shortly to the ITN Building at 200 Grays Inn Road, Holborn, London, where the above positions will be based.

SALES EXECUTIVE
MERCEDES-BENZ

We are one of the largest suppliers of new and low mileage Mercedes-Benz cars in the UK. Established for over 30 years and enjoying a steady but significant growth in sales, we need to expand our sales team.

The successful applicant will be aged between 25 to 35 and able to demonstrate a record of professional selling within a capital goods environment. Should you consider yourself to be an ambitious and determined achiever, currently earning in excess of £18k per annum, and resident within easy commuting distance of North London we would like to hear from you.

Earnings will be limited only by your own ability and commitment. In addition we offer all the usual large company benefits, including a Mercedes-Benz company vehicle. In the first instance please send a copy of your c.v. to:

General Manager
Alan Day
(Mercedes-Benz) Ltd.
341 Finchley Road
London NW3 6ET

ALAN DAY LONDON

NEWS

Police swoop on IRA's paymasters

■ More than 1,000 police officers in England and on both sides of the Irish border carried out raids aimed at smashing the IRA's financial networks.

In the largest joint operation by the two countries, armed detectives seized cash and computers holding thousands of financial records and drugs, including Ecstasy and cannabis, in 41 raids on addresses in London, Surrey, Merseyside, Lancashire, Ulster and the Irish Republic ..... Page 1

Inkatha agrees to join polls

■ Only days away from the South African election, the leaders of the Inkatha Freedom Party, the African National Congress and the government signed an 11th-hour agreement that will bring Inkatha into next week's election. All sides promised to try to quell the present violence ..... Pages 1, 10

Factory closes

Almost all condom manufacture in Britain is to cease. London International Group, maker of the Durex brand, announced the closure of its factory at Chingford, Essex, with the loss of 600 jobs ..... Pages 1, 25, 29

Europe's clout

The less influence Britain wielded in Europe, the less weight it was likely to carry in Washington, Raymond Seitz, the outgoing American ambassador, said in a valedictory address .... Pages 1, 16

Serbs seize guns

Bosnian Serbs broke into a United Nations weapons collection site and seized 18 anti-aircraft guns, deploying them well within the exclusion zone around Sarajevo. The seizure came as the shelling of Gorazde relentlessly continued ..... Pages 1, 12

D-Day assurance

Senior ministers moved swiftly to calm the simmering dispute over D-Day celebrations, trying to dispel war veterans' fears that the anniversary programme will be trivialised. John Major reassured servicemen that it would not turn into a carnival ..... Pages 1, 2

Welsh pit closes

British Coal finally shut the last coal mine in South Wales after miners at the Tower colliery voted to accept redundancy less than a week after winning a reprieve to keep the pit open ..... Page 2

Rape on the rise

The total number of recorded crimes in England and Wales fell slightly in 1993 for the first time in five years, although the improvement was marred by continuing increases in violent and sexual offences ..... Page 3

Film censored

A film, *Leon the Pig Farmer*, by two of Britain's most promising young producers has become the first victim of the tougher censorship rules ..... Page 5

Bottomley's brief

John Major is expected to ask Virginia Bottomley to perform another stint as Health Secretary in the Cabinet reshuffle pencilled in for the summer ..... Page 9

Patten snubbed

John Patten's old school delivered an embarrassing blow to the Education Secretary when parents voted to reject his flagship policy of opting out ..... Page 6

Policy attacked

A Commons report, attacking the Government's community care strategy, says the mentally ill are being left to fend for themselves with little propsect of getting housed ..... Page 8

Peace feelers

Hints of a change of heart in the ranks of Palestine's Islamic hardliners have coincided with Israel's round-up of suspected fundamentalists ..... Page 13

British comedy tickles US fancy

■ A quintessentially British comedy of manners, *Four Weddings and Funeral*, a low-budget film about marriage has taken the US box-office by storm. In just two days the film, starring Hugh Grant and Rowan Atkinson, earned £2.8 million. Hollywood is surprised that the whacky British sense of humour should appeal to such a wide US audience ... Page 13

SIMON WALKER



Barbra Streisand taking time off yesterday from rehearsals to present coaches to charities on behalf of the Variety Club. She is to perform at a series of concerts at Wembley Arena, the first time Britain has heard her sing in 28 years. Funny star, Page 17

BUSINESS

Workers: Multinationals face the prospect of changing relations with employees after European ministers agreed to introduce laws on consulting employees ..... Page 26

EBRD: Kenneth Clarke, the Chancellor of the Exchequer, attacked top heavy bureaucracy in the European Bank of Reconstruction and Development at its annual meeting in St Petersburg ..... Page 25

Markets: The FT-SE 100 Index fell 10.2 points to close at 3,128.0. Sterling's trade-weighted index fell from 80.0 to 79.8 after a rise from $1.4700 to $1.4782 but a fall from DM2.5290 to DM2.5144 ... Page 28

SPORT

Cricket: Brian Lara scaled the summit of achievement with his 375 in Antigua. Simon Barnes wonders what the future holds for a man who achieves his dreams at the age of 24 ..... Page 46

Football: After the brief reign of John Toshack, Wales play their first match of Mike Smith's second spell as manager against Sweden at Wrexham. The Republic of Ireland play against Holland at Tilburg ..... Page 41

Rugby league: Scott Gibbs, the Wales centre, signed a five-year contract with St Helens reputed to be worth £250,000 ..... Page 48

FEATURES

Smiles and sisters: Marilyn French, novelist and arch-feminist, has a man in her life as well as having much to do with sisters lately ..... Page 14

National unity: Libby Purves on an institution that should be cherished, the Post Office ..... Page 15

MEDIA

Street credulous: The production team at *Coronation Street* has a rule: should any of them think they have discovered the secret to its success, they are to go home and stay there until they have recovered their senses ..... Page 22

ARTS

Poets' race: The vote for the new Oxford professor of poetry emphasises the gulf between the populist poets, who sell books by the thousand, and the modernists whose names are hardly known outside the academic world ..... Page 33

Police man's opera: Stewart Copeland, former drummer with the rock group The Police, has premiered his new opera in the Caribbean island of Barbados ...Page 35

Art of the commentary: Not all retired cricketers possess the gift of speaking sense into a microphone, as *Test Match Special* demonstrated this week ..... Page 35

PEOPLE IN THE NEWS



Richard Nixon, the former US President, was in serious but stable condition in a New York hospital after a stroke that left him unable to speak Page 13



Dr Penelope Leach, author of *Baby and Child*, criticised the Government for its poor childcare and parental leave schemes Page 6



Nigel Bond staged a remarkable comeback from 9-2 down to knock Cliff Thorburn, the 1980 champion, out of the world snooker contest Page 48

THE TIMES TOMORROW

Most loved laureate

■ John Betjeman's letters, reviewed by Peter Ackroyd, show the poet at his most unbuttoned: high camp, high Gothic and high jinks

Middle East Riviera

■ Which country is aiming once again to be the playground for European tourists in the Middle East? Louise Hidalgo on Lebanon

Violence on screen

■ If popular genre film-making is to return to this country, warns Geoff Brown, expect our young filmmakers to turn out even more blood and gore

TV LISTINGS

A spin-off from the comedy *Cheers* sees the return of Kelsey Grammer as a psychiatrist. *Frasier* (Channel 4, 10pm) ..... Page 47

OPINION

All aboard now

What was needed has now been delivered in South Africa: a political settlement ..... Page 17

Brand of logic

The Government should heed the philosophical point about brand recognition which the manufacturers are making; but it should not tinker with an essentially sound Bill ..... Page 17

Funny star

Barbra Streisand's fans come to bathe in the sentimental but comforting old notion that anyone, even a kooky girl from the wrong side of the tracks in Brooklyn, can triumph ..... Page 17

COLUMNS

SIMON JENKINS

General Rose should get out now. He should get out before more of his men are killed and before his parlaying further prolongs the war ..... Page 16

RAYMOND SEITZ

During my time here as US ambassador I have often been confronted with the question whether the established nature of the relationship between our two countries can endure. The press here has been especially fixed on the issue ..... Page 16

OBITUARIES

Sir Hugh Springer, Governor-General of Barbados, 1984-90; **George Preston**, banker; **Commander Charles Cuthbertson**, Master Mariner ..... Page 19

LETTERS

How women can be kept in employment ..... Page 17

THE PAPERS

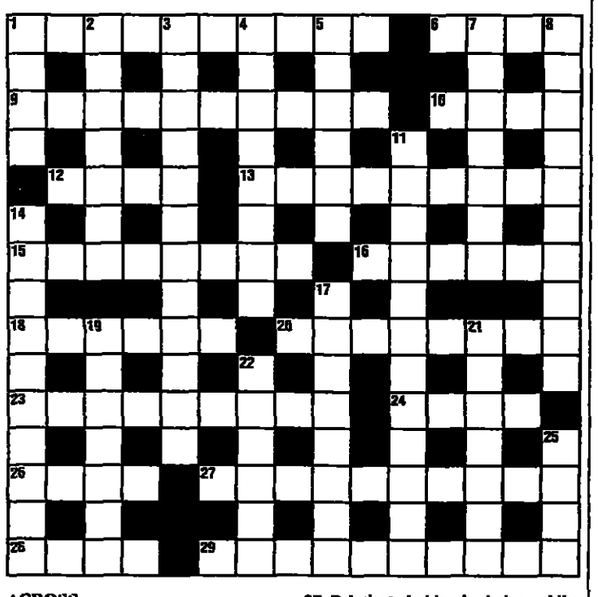
Someone has to lead or the Western alliance will continue, in Bosnia and in Bosnias yet to come, to be ineffectual. If it isn't to be the President of the United States, then who exactly is there?

— The Wall Street Journal

Any effort to ignore the election result in Ukraine or suborn its independence could unsettle more than just Ukraine itself

— The New York Times

THE TIMES CROSSWORD NO 19,521



ACROSS

1 Curse lowe-child in great detail (4-2-4).
6 By the sound of it, take advantage of sheep (4).
9 Disguise fashioned around broken square (10).
10 City in neat stone (4).
12 Bats fell over (4).
13 Stew to be seen in Africa's seething cooking-pots (9).
15 Composed lots more musical effects (8).
16 Film about sport and sporting facility (3-3).
18 Hoarse sounds of hounds around a tree (6).
20 Writing implement with a point – a bargain (8).
23 Sail to wind round drum (9).
24 Do not shrink from beard? (4).
26 Bird is dosed with bismuth (4).

27 Relative's ladder is theirs, oddly (4-6).
28 Song that told a story (4).
29 Opening a record about university official (10).

DOWN

1 Man without much to start with makes a lot of money (4).
2 Screen outside broadcasts, and charge (7).
3 Most sad and upset, business chief is a brainy woman (12).
4 A judge wearing wellie could not be so described (8).
5 Dora unusually wearing frock (6).
7 House turns yellow (7).
8 Next thesis is written about fractions (10).
11 Bureaucrat to throw up post (4-2-6).
14 Without moving, puts money in the cash-register (5-5).
17 Country home for quiet creature (8).
19 Opening gold reserve without condition (7).
21 Nameless clarinet played in solo performance (7).
22 Drawing showing original of sailing boat (6).
25 Harris's brother Bernard resembles Edward Rochester at first sight (4).

Times Two Crossword, page 48

Solution to Puzzle No 19.520

W	R	I	S	T	W	A	T	C	H		A	C	M	E
O		B		A		R		O			A		L	
W	H	I	R	L	P	O	O	L	S		B	R	I	E
S		S		K		S		L		F		D		C
		M	I	N	E	R	A	L	O	G	I	S	T	
B		S		N			P		R		O		O	
L	I	T	I	G	A	N	T	S		T	I	G	E	R
A		A		B		O		E		H		R		A
C	A	M	E	O		R	E	D	B	R	E	A	S	T
K		P		O		T		I		M		E		
B	R	E	A	K	T	H	R	O	U	G	H			
O		D		S		W		D		H		V		S
A	R	I	D		D	E	P	O	R	T	M	E	N	T
R		N			S		U		L		R		U	
D	A	G	O		S	T	A	R	R	Y	E	Y	E	D

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TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouc,Avon,Soms	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Heref& & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian S Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times

AA ROADWATCH

For the latest AA traffic and road-works information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks	
Areas within M25	731
Essex/Herts/Beds/Bucks/Berks/Oxon	732
Kent/Surrey/Sussex/Hants	734
M25 London Orbital only	736
National traffic and roadworks	
National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 39p per minute (cheap rate) and 49p per minute at all other times.

HIGHEST & LOWEST

Monday: Highest day temp: Penzance, Cornwall, 13C (55F); lowest day max: Cape Wrath, Highland, 7C (45F); highest rainfall: Stornoway, Outer Hebrides, 0.16in; highest sunshine: Torquay, Devon, 12.7hr

FORECAST

☐ **General:** northern parts of England and Wales can expect a cloudy day with showery rain at times. However, southern parts will be much brighter with sunshine and scattered showers. Most of the showers will be in the west. It will tend to be dull across Northern Ireland, northern Scotland and much of southern Scotland with outbreaks of rain. However, central Scotland will be drier with some brightness.

☐ **London, SE England, E Anglia, Central S England, E Midlands, E England, W Midlands, Channel Isles, Central N England:** sunny spells, isolated showers. Wind south, light. Max 13C (55F).

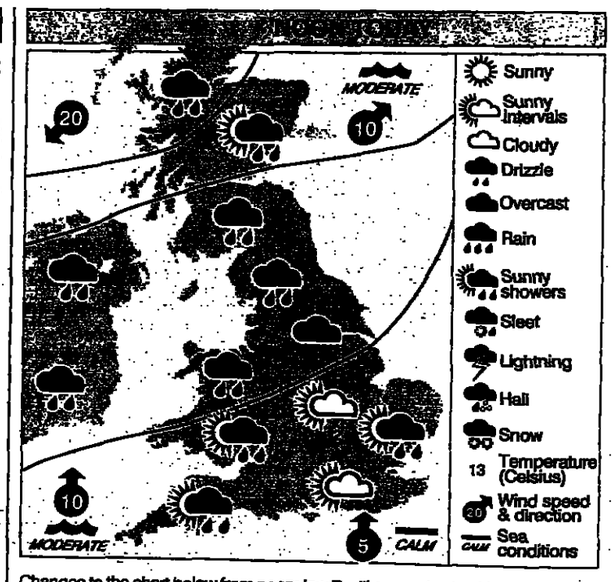
☐ **SW England, S Wales:** scattered showers. Wind south, light to moderate. Max 12C (54F).

☐ **N Wales, NW England, Lake District, Isle of Man, NE England, Borders, SW Scotland, Glasgow, N Ireland:** Showers or longer spells of rain. Wind light and variable. Max 11C (52F).

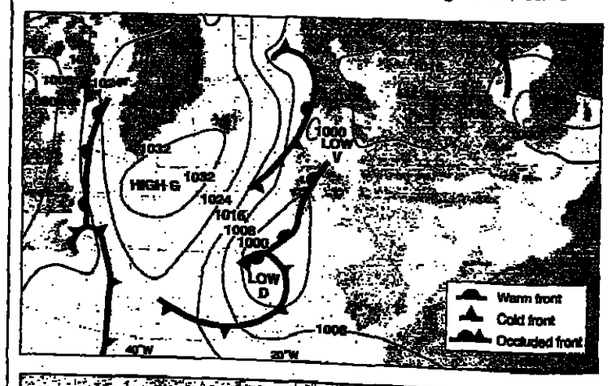
☐ **Edinburgh & Dundee, Aberdeen, Central Highlands, Moray Firth, Argyll:** bright spells. Showers. Wind light, variable. Max 10C (50F).

☐ **NE Scotland, NW Scotland, Orkney, Shetland:** Rain at times. Wind north, moderate. Max 9C (48F).

☐ **Outlook :** unsettled with showers but turning warmer in the south.



Changes to the chart below from noon: low D will move slowly with little pressure change; low V will move northeast and start to fill; high G will decline



AROUND BRITAIN

MIDDAY. t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain; h=hail; du=dull; g=gale; sh=shower; b=bright

	Sun hrs	Rain in	Max C	Max F			Sun hrs	Rain in	Max C	Max F	
Aberdeen	3.0	0.04	10	50	sh	Liverpool	3.0	-	10	50	c
Anglesey	4.0	-	11	52	c	London	0.3	-	8	46	c
Aspatria	2.3	-	10	50	c	Lowestoft	2.5	0.01	8	46	c
Aviemore	3.0	0.07	11	52	r	Manchester	2.2	-	10	50	c
Belfast	3.0	0.02	11	52	r	Margate	1.8	0.01	9	48	c
Birmingham	6.5	-	11	52	b	Minehead	10.6	-	10	50	c
Bognor R	3.2	-	9	48	c	Morecambe	2.2	-	9	48	c
Bournem'th	8.9	-	12	54	s	Newcastle	2.7	-	9	48	c
Bristol	9.6	-	12	54	s	Newquay	X				
Buxton	2.5	-	8	46	c	Norwich	1.3	-	8	46	c
Cardiff	10.0	-	10	50	s	Nottingham	6.4	-	10	50	s
Clacton	2.3	-	7	45	c	Penzance	11.9	-	13	55	s
Cleethorpes	4.0	-	9	48	c	Plymouth	10.7	-	13	55	s
Colwyn Bay	4.0	-	10	50	b	Poole	9.1	-	11	52	s
Cromer	X					Rose-o-wye	8.7	-	12	54	s
Dunbar	X					Ryde	6.1	-	9	48	s
Eastbourne	1.6	-	8	46	c	Salcombe	9.5	-	11	52	s
Edinburgh	0.8	0.01	11	52	r	Sandown	4.8	-	10	50	s
Eskdalemuir	1.4	-	10	50	c	Saunton Snd	10.4	-	12	54	s
Exmouth	10.6	-	11	52	s	Scarboro'	6.2	-	7	45	b
Falmouth	X	-	10	50	s	Scilly Isles	11.9	-	11	52	s
Folkestone	3.0	0.02	8	46	c	Shanklin	X	-	9	48	s
Glasgow	2.2	-	11	52	c	Skegness	4.2	0.01	7	45	s
Guernsey	2.2	-	9	48	c	Southend	-	-	X	X	c
Hastings	1.6	0.01	8	46	c	Southport	3.7	-	10	50	s
Hayling I.	5.9	-	10	50	s	Southsea	6.9	-	11	52	s
Herne Bay	0.2	0.03	7	45	c	Stornoway	1.0	0.16	10	50	sh
Hove	0.6	-	8	46	c	Swanage	7.7	-	11	52	s
Hunstanton	0.4	-	8	46	c	Teignmouth	12.6	-	12	54	s
Isle of Man	4.3	-	11	52	b	Tenby	12.5	-	12	54	s
Jersey	1.1	-	11	52	c	Tiree	0.3	0.01	10	50	r
Kinloss	2.0	0.09	12	54	r	Torquay	12.7	-	12	54	s
Leeds	2.9	-	11	52	c	Ventnor	6.2	-	10	50	s
Lerwick	0.3	0.09	8	46	sh	West-o-mare	X	-	11	52	s
Leuchars	1.9	0.02	12	54	r	Weymouth	7.6	-	12	54	s
Littlehmptn	1.5	-	8	46	c	These are Monday's figures					

ABROAD

Ajaccio	16	59	s	Corfu	21	70	s	Majorca	17	63	f
Alicatri	25	77	f	Dublin	10	50	c	Malaga	14	57	f
Alex'dria	36	10	f	Dubrovnik	20	68	f	Malta	18	64	s
Algiers	17	63	f	Faro	15	59	f	Melb'rne	18	64	c
Amst'dm	8	46	c	Florence	15	59	f	Mexico C	13	55	c
Athens	21	70	s	Frankfurt	11	52	s	Miami	29	84	f
Bahrain	28	82	c	Funchal	16	61	f	Milan	10	50	d
Bangkok	33	91	f	Geneva	10	50	f	Montreal	6	43	f
Barbados	29	84	f	Gibraltar	16	61	c	Moscow	4	39	c
Barcelona	15	59	c	Helsinki	6	43	s	Munich	7	45	c
Beirut	29	84	f	Hong K	29	84	c	Naples	17	63	f
Belgrade	9	48	f	Innsbruck	12	54	s	N Delhi	33	91	s
Berlin	9	48	f	Istanbul	28	82	s	N York	16	61	s
Biarritz	10	50	c	Jeddah	35	95	s	Nice	13	55	c
Borde'x	11	52	c	Jo'burg	25	77	s	Oslo	7	45	f
Brussels	8	46	f	Karachi	35	95	s	Paris	12	54	s
Budapst	9	48	c	L Palmas	17	63	d	Peking	23	73	c
B Aires	13	55	f	Le Touqt	8	46	f	Perth	31	88	f
Cairo	40	10	c	Lisbon	16	61	s	Prague	8	46	f
Cape Tn	21	70	f	Locarno	12	54	d	Reykjavik	0	32	s
Chicago	26	77	s	L Angels	21	70	f	Rhodes	26	79	s
Ch'church	22	72	s	Luxemb'g	10	50	s	Rio de J	29	84	f
Cologne	11	52	s	Luxor	39	10	s	Riyadh	30	86	s
C'phagn	7	45	s	Madrid	7	45	d	Rome	16	61	f
								Salzburg	9	48	c
								S Frisco	17	63	c
								Santiago	25	77	s
								S Paulo	21	70	c
								Seoul	25	77	s
								Sing'por	31	88	f
								Stnkholm	4	39	c
								Strasb'rg	10	54	s
								Sydney	21	70	f
								Tangier	15	59	f
								Tel Aviv	37	99	c
								Tenerife	19	66	c
								Tokyo	19	66	s
								Toronto	14	57	f
								Tunis	18	64	f
								Valencia	10	50	c
								Vanc'ver	16	59	c
								Venice	10	50	f
								Vienna	10	50	c
								Wash'ton	21	70	s
								Wellington	18	64	s
								Zurich	7	45	c

X = not available

HIGH TIDES

TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	7.33	5.8	8.18	5.9	Liverpool	5.27	7.4	6.11	7.3
Aberdeen	7.53	3.4	8.42	3.3	Lowestoft	4.41	2.0	3.43	2.1
Avonmouth	12.30	10.2	1.16	9.9	Margate	5.34	3.8	6.51	3.8
Belfast	5.20	3.1	6.07	2.9	Milford Haven	12.05	5.2	12.57	5.1
Cardiff	12.22	9.46	1.16	9.29	Newquay	11.54	5.2	—	—
Devonport	—	—	12.09	4.2	Oban	—	—	1.47	2.8
Dover	5.43	5.3	6.18	5.4	Penzance	11.28	4.21	11.57	4.5
Falmouth	11.39	4.9	—	—	Portland	—	—	12.48	1.3
Glasgow	8.46	4.0	7.55	3.8	Portsmouth	5.17	3.8	6.19	3.8
Harwich	6.02	3.2	6.31	3.2	Shoreham	5.20	4.6	6.25	4.9
Holyhead	4.39	4.4	5.40	4.4	Southampton	4.57	3.7	5.48	3.9
Hull	12.19	5.78	12.44	5.76	Swansea	12.12	7.2	1.01	7.1
Ilfracombe	—	—	12.33	6.85	Tees	10.18	4.3	11.02	4.3
King's Lynn	12.29	4.8	12.50	5.0	Wilton-on-Nze	5.56	3.3	6.25	3.3
Leith	8.53	4.4	9.42	4.4					

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HOURS OF DARKNESS

Sun rises: 5.55 am
Sun sets: 8.05 pm
Moon sets: 3.09 am
Moon rises: 1.28 pm

London 8.05 pm to 5.53 am
Bristol 8.15 pm to 6.03 am
Edinburgh 8.29 pm to 5.53 am
Manchester 8.19 pm to 5.56 am
Penzance 8.24 pm to 6.18 am

Full moon April 25

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MANAGEMENT 30

How contracting out offers greater value



ARTS 33-35

Ricardo Cinalli: artist with designs on Jean Cocteau



SPORT 41-48

Smith must take last chance in the Caribbean

MARATHON: MORE RESULTS
Pages 42, 43

THE TIMES

WEDNESDAY APRIL 20 1994

LIG faces cash call as revamp cuts 1,000 jobs

BY NEIL BENNETT

■ A large cash call on shareholders will be needed to fill in the financial damage caused by the restructuring at LIG despite planned disposals of a number of non-core businesses

LONDON. International Group, maker of Durex condoms, has admitted its net worth will be wiped out by provisions and write-offs of more than £120 million when it sells its loss-making photo-processing business. The group is being forced to launch a huge share issue to offset the imminent losses.

The group revealed the extent of its financial difficulties yesterday when it announced the closure of three factories in Britain, with the loss of 1,000 jobs, and the appointment of a new chairman.

LIG started on a promised disposal programme by selling its Buttercup, Galloway's and Liqufruta cough medicine brands to Pfizer, the American drugs group, for £11 million.

The group had net assets of £120 million before it began its reorganisation but these will be obliterated by provisions and writedowns. It is planning to shrink to its profitable core business of branded condoms, where it holds 22 per cent of the world market, and rubber gloves.

The closures, including its Durex factory at Chingford, in Essex, and job cuts will cost £19 million.

Nick Hodges, the chief executive, said these job cuts would be followed by 1,000 more at LIG's overseas subsidiaries. This will reduce the workforce in the group's healthcare division by more than a quarter to 5,000. ColourCare, the photo-processing division, employs 3,500 people and many of these are also expected to lose their jobs when the business is sold.

Mr Hodges said LIG would need a substantial equity injection as part of its restructuring, adding that it was keeping its banks fully informed. "We have their full confidence," he said. He denied that LIG had broken any banking covenants.

LIG had debts of £157 million when it last published a balance sheet, and is trying to reduce these by selling non-core brands. The City expects the group to organise a massive rights issue when it completes the sale of ColourCare to reduce its unsupportable debts and rebuild the balance sheet.

Mr Hodges said the group was negotiating to sell its other British brands, including Wright's soap and Eucryl toothpowder, and reported "significant progress" in its negotiations for the disposal of its photo-processing side. LIG's film processing division made a £1.1 million loss in the six months to September 30 and the disposal is expected to cost the company up to £75 million in write-offs. Mr Hodges also admitted that LIG had been involved in selling extra stock at the end of financial periods in an attempt to flatter its financial performance. This has been achieved by promotions at the end of every half year.

The group said its financial performance in the second half of the year to March 30 was hit after it tried to smooth out these extra sales. This follows a loss of £5.1 million in the half year to September 30 and, with the likely provisions, suggests a massive loss for the year just ended.

LIG also confirmed the retirement of Alan Woltz, who has led the group, first as managing director and then as chairman, since 1979. He is being replaced at the beginning of next month by Michael Moore, the chairman of Tomkins. Mr Hodges refused to reveal if Mr Woltz would receive a pay-off but he earned £107,000 as chairman last year.

Mr Hodges blamed LIG's troubles on its ailing photo-processing business, but he defended its aggressive expansion into the business a decade ago.

"In the early Eighties, when condom sales were falling, we were being urged by the City to diversify," he said. In that period, LIG also diversified into fine china, where it made losses.

Mr Hodges said the group had a bright future as an independent company and as a world leader in its markets if the restructuring succeeds.



Hodges: bright future

Factory closed, page 1

ADRIAN BROOKS



Man of power: Lord Wakeham inspects PowerGen's new plant at Hoddesdon, Herts

Gas-fired power station goes on stream

BY COLIN NARBROUGH

POWERGEN yesterday switched on the first large new power station built in south-east England for more than a decade. Like most other recently built plants, Rye House, near Hoddesdon, in Hertfordshire, generates electricity from gas. It was opened by Lord Wakeham, who was energy secretary when PowerGen was privatised and approved the planning permission for the scheme 14 months ago.

The 700-megawatt power station was built by Siemens, the German electrical engineering and electronics group. Heinrich von Pierer, Siemens' president and chief executive, said his company had a good chance of co-operating with PowerGen in turnkey power plants in growth markets.

Both PowerGen and National Power, the other large generator, point to reduced carbon dioxide and sulphur emissions as an incentive to build gas plants. PowerGen plans to build combined-cycle gas plants producing 3,000 MW. Sir Colin Southgate, the chairman, is understood to be highly satisfied with the projects undertaken with Siemens; however, no definite co-operation plan is under discussion.

Herr von Pierer said Rye House, like the plant Siemens completed a year ago for PowerGen at Killingholme, Humberside, was finished within budget and ahead of time. Siemens was seeking more power plant business in Britain.

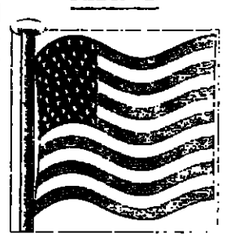
"I see a good opportunity for co-operation with an experienced operator like PowerGen," he said. This would be aimed primarily at the Asian market.

Siemens has just secured a DM1 billion order from Taiwan for a 2,364 MW gas-fired power station. In the past two years, its power plant orders from South East Asia alone have totalled DM4 billion.

BUSINESS EDITOR
Robert Ballantyne

BUSINESS TODAY

RISING

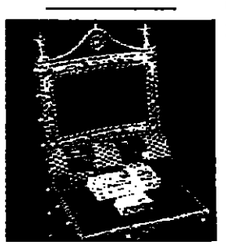


A Fed committee has met three times this year and raised interest rates on each occasion. Six more meetings are due this year
Page 29

CONSULTING

European employment ministers have introduced new laws for companies to consult and involve employees
Page 26

FLOATING



Shares in the fabulous gold mine thatproduced Lonrho's Ashanti stool returned to the London stock market
Page 27

FLOODING

Four more companies yesterday sought to join the recent flood of businesses seeking a listing on the stock market
Page 28

Clarke attacks 'top heavy EBRD'

FROM ANATOL LIEVEN IN ST PETERSBURG

KENNETH Clarke, the Chancellor of the Exchequer, attacked top heavy and costly bureaucracy at the European Bank of Reconstruction and Development at its annual meeting in St Petersburg. "We must question whether we can sensibly justify a 23-strong board of directors which accounts directly for 12 per cent of the bank's costs," he said.

His criticism echoed unease at the bank and governments of the larger western states. On Monday, Lawrence Summers, US Deputy Treasury Secretary, said "the greater efficiency in the bank now means that the cost of the board stands out even more".

The problem is that the governors represent their countries, and the smaller western countries are not keen to lose their representatives. Trying to reduce the board would therefore cause a diplomatic problem, just as the EBRD is beginning to recover from upheavals resulting in the departure of Jacques Attali, former president.

While criticising the bank, government representatives praised its new president, Jacques de Larosière. Mr Clarke spoke of the new president's "robust approach" and said "he has begun to concentrate the organisation, resources and opportunities at the bank on its key remit".

In Mr Clarke's pointed words, "his clear message is that value for money is a permanent feature of the bank," though he did later qualify this by admitting its first goal is to stimulate development.

Mr Clarke and other western ministers also met Viktor Chernomyrdin, Russia's prime minister, emphasising the need to create a climate for western investment in Russia. Mr Clarke told the press they had stressed the vital necessity of creating a stable climate for investment and avoiding sudden changes in policy and taxation.

Trafalgar to build bridge in Portugal

BY GEORGE SIVELL

THE Portuguese government has chosen a consortium led by Trafalgar House to build a new road bridge over the Tagus estuary in Lisbon. The Lusoponte consortium led by Trafalgar beat a rival consortium led by Bouygues of France for the contract, worth about 150 billion escudos (£584 million).

Deadline for completion of the new bridge will be 1998, to coincide with Lisbon's hosting of the Expo '98 world trade show.

The Trafalgar consortium will be given a concession to build and run the new toll bridge and collect tolls on Lisbon's existing suspension bridge over the Tagus, built in 1966. The new bridge will be downstream from the old bridge and will be five times the length. Half the cost of the bridge will come out of European Union funds.

GE 'may again try to sell' Kidder

FROM PHILIP ROBINSON IN NEW YORK

AN INVESTIGATION is believed to have been launched into the Wall Street trader who was fired on Sunday after allegedly concocting fictitious bond trades for more than a year to help to boost his bonus last year to $9 million.

A spokesman for the US Attorney's office in Manhattan said it was Justice Department policy not to comment on any investigation that may or may not be going on.

Two offices of the Securities and Exchange Commission have already launched an investigation into how Joseph Jett, 36, allegedly created $350 million of false profits at Kidder Peabody, the New York broker and investment bank, to boost his own pay.

Michael Carpenter, Kidder's British-born chairman and chief executive, said in a statement announcing Mr Jett's sacking: "This has all the appearance of someone, Joseph Jett, developing a trading scheme to improve the appearance of his performance." The news has renewed speculation that GE, Kidder's parent company, will again try to sell the firm. Analysts say Jack Welch, GE's chairman, who is intensely angered by the affair that has prevented him reporting record first-quarter profits, refuses to deny it will be put up for sale.

Kidder has been on the block several times in the past few years. In 1992 GE was in talks with what is now the financial supermarket group Travelers Inc, but the deal came to nothing.

Six other Kidder employees have been suspended as part of the investigation, now the biggest in the US bond market for two and a half years.

It is the latest in a series of blows which began just months after GE bought 80 per cent of Kidder in April 1986 for $602 million and its top investment banker Mr Martin Seigel admitted insider trading.

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Midday trading figure

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US $ 1.4782 +0.0082

GOLD

$373.35 +0.05

BRENT CRUDE

$14.95 per barrel (Jun)

6pm

LONDON CLOSING PRICES

MARKETS IN DETAIL PAGE 28, SHARE PRICES PAGE 31

Middle-sized firms pillory the Government


Sir Brian: "Huge potential"

BY ROSS TIEMAN
INDUSTRIAL CORRESPONDENT

BRITAIN'S middle-sized companies are not best pleased by John Major and his policies. According to a survey by Coopers & Lybrand, the firm of accountants, 67 per cent of managers in such firms believe government policies do not help them to succeed.

Since these companies are reckoned to have annual sales of £804 billion and almost a third of Britain's output and employment, this may be a matter of concern at 10 Downing Street. In Victoria Street, the home of the Trade and Industry Department, the findings may be equally worrying.

Despite the efforts of Michael Heseltine, the President of the Board of Trade, to make his department more effective and user-friendly, 86 per cent of executives say they have little knowledge of the department or its activities.

On export promotion and import substitution, an area dear to Mr Heseltine's heart, the DTI comes in for especial criticism. Companies say there is plenty of information on trade fairs but they need a level playing field and information on competitors.

Equally worrying, some companies report skill shortages, though the economy has yet to recover to its pre-recession output peak. About 79 per cent of senior executives in middle-sized companies say they need more government help with training. If necessary, they are willing to pay for it through higher taxes.

Government assistance is judged inadequate by 84 per cent of construction company chiefs, a view shared by a similar proportion in aerospace, defence and electrical engineering. The easiest answer would be investment incentives such as grants, subsidies and lower taxes, they say.

Overall, the level and nature of Britain's taxation regime emerges as a cause of little concern. But support for it seems stronger among service companies: 62 per cent of senior executives in hotels and catering, 59 per cent in financial services and a similar proportion of retailers say they are happy with the status quo.

This insight into the thinking of medium-sized companies emerges from a wealth of detail collected in the biggest study of its kind ever mounted. It was carried out for Coopers & Lybrand by Gallup, the polling company.

Gallup contacted 3,500 companies with turnovers ranging from £8 million to £500 million. It then spoke to the chairmen, managing directors or chief executives of 500 of them, devoting an hour to each.

The findings amount to 1,050 pages of computer print-out. Sir Brian Jenkins, a senior partner at Coopers & Lybrand, said: "The issues facing the middle market are poorly understood, and its contribution to the UK economy is underestimated. By setting out the issues and pinning down the characteristics and success factors, this survey will hopefully kick-start a long overdue ... debate on how to optimise this sector's huge potential."

C&L aims to start by taking its findings to the CBI's national manufacturing council, and to the Foundation for Manufacturing Industry, which was set up to improve research into what leads to industrial success.

The Middle Market Survey, Coopers & Lybrand, 1 Embankment Place, London, WC2N 6NN.

Companies face labour changes despite opt-out

BY PHILIP BASSETT
INDUSTRIAL EDITOR

■ The Government insists that companies in Britain will be largely unaffected by the European decision on works councils but up to 100 large UK companies will be hit

LARGE multinational companies in Britain are facing the prospect of changing the way they deal with their employees after European employment ministers yesterday agreed to introduce laws requiring new arrangements for consulting and involving employees.

Britain took no part in the decision by the European Union's social affairs council in Luxembourg, since under the terms of the social protocol opt-out from the Maastricht treaty negotiated by John Major, the Prime Minister, Britain is not covered by the move towards European-style work councils.

The British Government insists this will mean companies in Britain will be largely unaffected by Europe's decision, but the European Commission and British business leaders estimate that up to 100 large British companies will still be hit by it, with others coming under strong pressure from unions in Britain and the Continent to bring their employee arrangements into line.

Michael Forsyth, the Employment Minister, yesterday attended the council meeting — the first time that the UK opt-out has been exercised. But when the issue of consultation arrangements in transnational companies came up for discussion, he is understood to have remained silent.

EC officials made clear privately before the meeting that even if Britain attempted to play a part in the discussion, no notice would be taken of the British delegation's views.

Padraig Flynn, EU social affairs commissioner, urged support for the draft directive, which now contains changes agreed by Mr Major and Douglas Hurd, the Foreign Secretary, with Jacques Delors, the European Commission president, and Mr Flynn, as part of the "concessions" agreed in settling the recent dispute over Britain's voting rights in Europe.

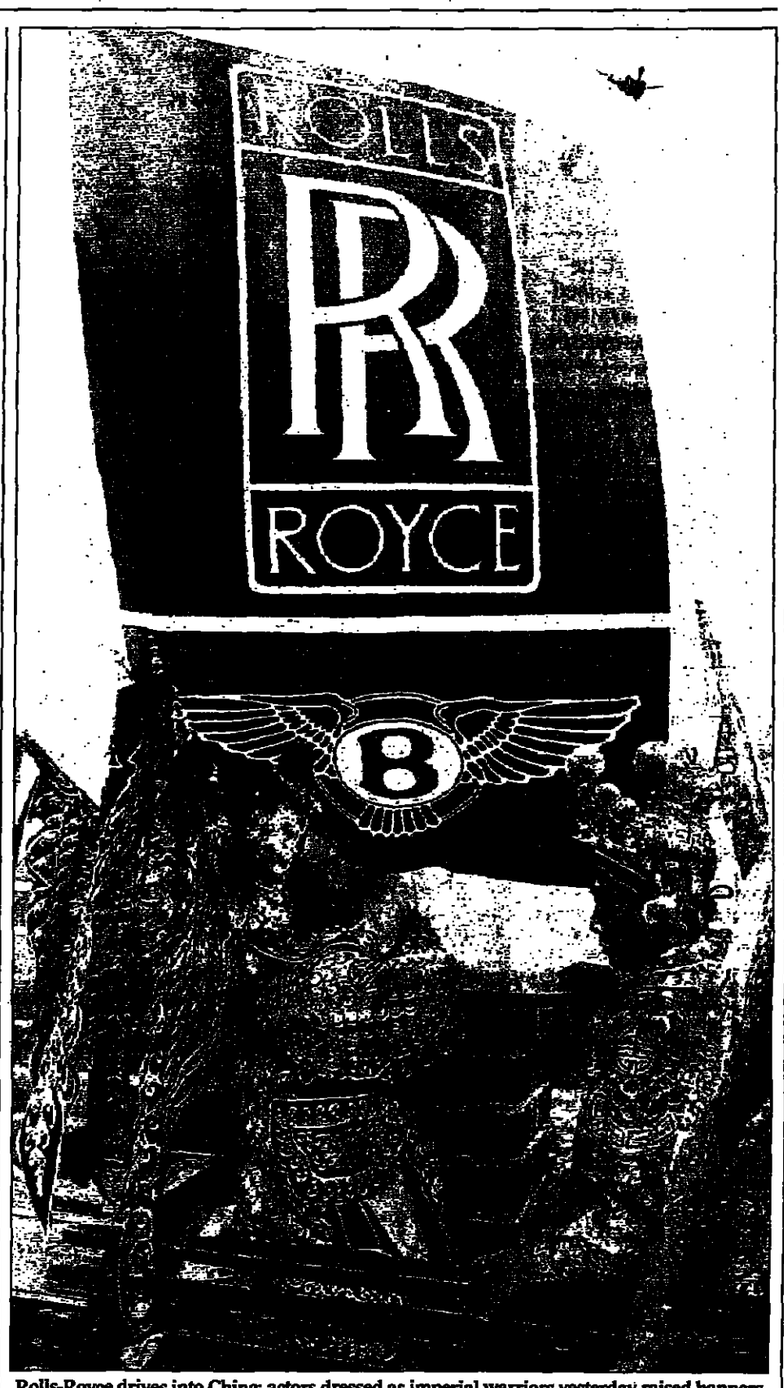
The directive will now go for final, formal approval by the next social affairs council at the end of June before Greece gives up the EU presidency, and will then go before the European Parliament, with the intention of becoming law before the end of this year.

Britain also yesterday failed to secure full council approval for its favoured position over the employment of young people, but instead saw Greece lead a move to defer it after the United Kingdom gave some support to Germany over social benefits and poverty.

The socialist-dominated European Parliament has already voted to oppose Britain's opt-out from the draft directive covering young people at work agreed last November.

Britain hoped to win full approval for the directive, including its opt-out, which gives it four years' grace before introducing limits on working hours and statutory rest periods for children and young workers aged between 16 and 18.

British ministers have claimed the opt-out will allow jobs such as teenagers' paper deliveries to continue.



Rolls-Royce drives into China: actors dressed as imperial warriors yesterday raised banners to celebrate the marque's naming of Inchcape as exclusive importer and distributor

Surveyors call for valuation reforms

BY OUR CITY STAFF

REFORMS to the business of property valuation have been recommended by a Royal Institution of Chartered Surveyors working party in a bid to give more credibility to valuations performed by surveyors.

The working party, chaired by Michael Mallinson, former Prudential property director, wants valuers to have direct access to the audit committees of public companies. The Mallinson report, published today, recommends that shareholders receive a copy of the valuation statement in annual reports and that valuers should comment on risk factors, price trends and economic indicators.

The working party was set up last summer by Clive Lewis, RICS president, in response to widespread criticism of property valuation practice and method following the property crash. The report also recommends increased powers for the RICS to police property valuations.

Chelsfield plans £100m property spending spree

BY CARL MORTISHED

CHELSFIELD, the property group that joined the market last year in a £243 million flotation, wants to spend up to £100 million on properties in the UK, including unlet buildings and developments. Elliott Bernerd, the chairman, believes there is currently potential in the market for speculative development.

He said: "There is a big arbitrage between an empty office building and its fully let potential if you have the balance sheet to do it." Chelsfield, which raised its net asset value from 147p to 160p in the year to December 31, has plans to redevelop Wool House, an office building near Pall Mall, and is in discussions with potential tenants. Mr Bernerd added: "But we would be prepared to develop it on a speculative basis."

Chelsfield returned to the black last year with a pre-tax profit of £3.2 million (£17.9 million loss), helped by a £6 million success fee for its role in managing the consortium purchase of the Merry Hill shopping centre in Dudley, West Midlands. Its share of the property has increased from 25 per cent to 30 per cent, and Mr Bernerd reckons that rent reviews this year could send Merry Hill's income climbing from £11 million to £16 million.

Turbulence in the American new issues market has caused Chelsfield to cancel the flotation of the Laing Inc garden apartments. The tenanted flats, owned jointly by Chelsfield and P&O, were to be launched as a real estate investment trust (REIT), but softening yields on REIT public offerings have caused a rethink. Mr Bernerd said: "It is on the back burner. Yields on the underlying assets have hardened from 8 per cent to 7 per cent but public offerings have increased from 6½ per cent to 8 per cent."

Shareholder's equity rose 15 per cent, excluding the share issue on flotation, but the underlying increase in property values was about 10 per cent. As forecast, Chelsfield is not paying a dividend for 1993 but the directors see a 2.4p payout for the current year.

Tempus, page 29


Bernerd: potential

QMH still seeking agreement

STANLEY Metcalfe, chairman of Queens Moat Houses, the financially stricken hotel combine, states in the annual report that the board is still "seeking to reach agreement with the group's lenders and the stockholders' steering committee, as soon as practicable, on detailed restructuring proposals" (Melvyn Marckus writes).

Mr Metcalfe added that the length of time taken to formulate such proposals reflects "the complexity of the operational and financial structure of the group".

Aggregate staff costs, including executive directors, rose from £110.2 million in 1992 to £120.9 million.

Directors' emoluments amounted to £1.6 million — excluding £400,000 paid in connection with a former director's pension arrangements.

'No grave errors' at Deutsche Bank

BY COLIN NARBROUGH

DEUTSCHE Bank, criticised by the legal authorities over its handling of case of the bankrupt Schneider property group, appeared to concede that its credit assessment system left room for improvement, but insisted that the bank had not discovered any grave lending errors.

The bank denied as "absurd" rumours on the Frankfurt bourse yesterday that members of the Deutsche board had been arrested, which had prompted a 4 per cent fall in the bank's share price to a DM748 low.

With the whereabouts of Jürgen Schneider, the fugitive property tycoon, still unknown, Georg Krupp, a Deutsche main board director, said that the bank intended to review its procedures for granting very large loans.

Deutsche, Germany's leading commercial bank, has an exposure of about DM1.2 billion to the Schneider group, which collapsed leaving at least DM5 billion of bank debt and DM250 million in payments owed to subcontractors.

Herr Krupp said he could not exclude the possibility of a whole ring of people behind the Schneider property dealings. As normal in mortgage lending, Herr Schneider had ordered the outside evaluations for properties he wanted to buy with borrowed money. Until the collapse of the Schneider group, it had almost always been a punctual payer, Herr Krupp said.

Deutsche has started legal proceedings against Herr Schneider and Claudia, his wife, for fraud, based on allegedly falsified documents for a project in Frankfurt.

The Frankfurt prosecutor's office criticised Deutsche for the time it took to hand over information concerning the property group's failure.

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De Beers sees sparkle return to diamond market

BY COLIN CAMPBELL
MINING CORRESPONDENT

DE BEERS, the diamond group that markets 80 per cent of the world's uncut diamonds through its Central Selling Organisation, says the diamond market has opened firm this year.

Julian Ogilvie Thompson, the chairman, said: "The Central Selling Organisation's first two sights have gone well, matching the promising start to 1993." He added that world retail sales of diamond jewellery, which rose in 1993 for the first time in four years, "can be expected to increase further" if forecasts of a higher rise in world GDP prove correct.

Mr Ogilvie Thompson publicly stated that during 1993 Russia sold gem diamonds from its stockpile and from within its industry "in contravention of our agreements".

He also said that the Russians sold "technical (industrial) diamonds in ways which also contravened the agreements", but added that "the authorities continue to state that they have no wish to destabilise the diamond market".

De Beers, he said, is confident that the co-operation between the Central Selling Organisation and the Russians "will extend beyond the life of the present CSO contract", which expires at the end of 1995.

De Beers added yesterday, however, that there is "still evidence of the Russians selling technical diamonds" in contravention of the CSO agreement, although there has been little evidence since 1993 that the agreement on gem stones has again been broken.

Mr Ogilvie Thompson said De Beers has staked large areas in Canada's Northwest Territories, which appears likely to become a diamond producer in the forseeable future. "We are in contact with the principal operators," he added.

Of an alleged conspiracy to raise the price of synthetic industrial diamonds, and after a charge by the United States Justice Department against De Beers Centenary, together with General Electric and two individuals, the chairman said: "We do not do business in the United States and are therefore not within the jurisdiction of its courts for the purposes of this action. There has been no price fixing."

Despite the encouraging start to this year, producer quota systems remain in force at 85 per cent "in view of the likely increases in the flow of rough diamonds from Angola and the United States stockpile and the market's uncertainty, notwithstanding official assurances, over possible further leakages of Russian goods".

Mr Ogilvie Thompson said demand for diamond jewellery in East Asian markets has increased substantially in recent years, and China, from a low base, is showing rapid growth.

Retail prospects this year in America look healthy, he added, but the European and Japanese markets are still subdued.

BUSINESS ROUNDUP

Orders growth confirms recovery in construction

NEW construction orders rose 14 per cent in the three months from December to February, compared with the previous three months, and were 31 per cent up on the same quarter a year ago. The Royal Institution of Chartered Surveyors said the construction industry is well on the way to recovering from the worst recession for 60 years.

A new survey by the Building Employers Confederation pointed to a gradual improvement in construction output over the next year. The level of enquiries rose for the third consecutive quarter, but was only marginally up compared with the previous two. Most firms reported that output was unchanged from the previous quarter, but there was some increase in confidence about the future. Another survey, compiled by Austintel, showed that business insolvencies in England and Wales are falling at a faster rate. In the first quarter, insolvencies fell 29 per cent compared with 18 per cent in the first three months of 1993. Nevertheless, insolvencies still totalled 5,000 in the first quarter of this year.

US trade gap widens

THE US trade deficit widened sharply in February to $9.7 billion from a revised $6.6 billion in January, largely because of a drop in exports of aircraft, semi-conductors and other goods and an increase in imports, according to the Commerce Department. The January shortfall had previously been estimated at $6.3 billion. The news surprised economists, who were expecting the trade deficit to narrow to $5.6 billion, on average. US exports have suffered because of continued economic weakness in Europe and Japan. The US had a $4.2 billion surplus on trade in services in February compared with a surplus of $4.7 billion in January but this was offset by a deficit in February of $13.9 billion in visible trade.

Barrick progresses

AMERICAN Barrick Resources reported further growth in production, earnings and cash flow in the first quarter. Net income was 31 per cent higher at $60.4 million, and gold production rose 27 per cent to 451,981 ounces. American Barrick's operating costs were $160 an ounce, compared with $174 an ounce in the same quarter of 1993. The group aims to produce more than 1.8 million ounces of gold this year, and 2 million ounces in 1995. Drilling on a gold-copper property in northern Peru has indicated good mineralisation, the group says, and development activity is under way in a number of South American countries, as well as in the Far East.

Boosey & Hawkes up

STRONG growth in royalty income brought record profits at Boosey & Hawkes, the music publisher and instrument maker. The pre-tax figure rose from £4.23 million to £4.38 million last year, despite reorganisation costs of £530,000. A final dividend of 19.0p (16.0p) brings the total for the year to 25.0p (22.0p). Publishing made the biggest gains, lifting operating profits by 12 per cent. Instrument making made progress in America and Britain, but suffered in continental Europe and Japan. Richard Holland, chief executive, said the outlook for the Japanese economy was uncertain but added that the group had doubled its provision against bad debts. He is optimistic about this year's prospects.

Regina into the red

REGINA, the royal jelly maker whose directors are fighting an attempt by Shiraz Malik-Noor, the former chairman and chief executive, to take back control of the company, reported a pre-tax loss of £269,000 in the six months to February 28, compared with a profit of £143,000 previously. Turnover slumped 42.7 per cent to £683,000. Mr Malik-Noor, who was ousted from the board earlier in the year, still has a 25 per cent shareholding and has called an EGM for April 25 to consider his proposals to get himself and two associates voted back on to the board. There was a loss of 0.19p a share, against earnings of 0.09p last time. There is no dividend. The USM-quoted shares were unchanged at 3½p.

Bodycote lifts dividend

FULL-YEAR profits fell at Bodycote International, the metal treatment to workwear group, but the company has still increased the total dividend to 5.25p, compared with 5p last time. In 1993, pre-tax profits declined to £11.8 million, compared with £13.6 million in 1992, as the company was hit by difficult trading in the workwear market. However, Bodycote said this business had seen an upturn in orders for the first three months of 1994, compared with the last three months of 1993. Earnings per share in 1993 fell to 14.1p, compared with 15.8p last time. Directors said the strong performance of the metal technology division vindicated the high capital investment in it.

Asda Property ahead

A FLURRY of acquisitions last year helped Asda Property Holdings to boost net asset value per share by 42 per cent, to 111p. Asda's rent roll rose to £13 million, from £11.2 million the previous year, but Manny Davidson, chairman, says the company has switched from buying to selling in response to investor demand. Asda raised £16 million in a rights issue and spent £33 million in 1993, buying 30 shops, a retail park in Doncaster and a portfolio of freehold ground rents. Pre-tax profit was £6.2 million, up from £6 million in 1992, and the dividend is increased 10 per cent, to 2.2p for the year. Gearing at the year end was 83 per cent, but net rents cover interest and overheads 1.6 times.

Daewoo grows in Ulster

DAEWOO, the Korean conglomerate, is to invest £17 million in its video recorder plant in Antrim, Northern Ireland, adding 250 jobs to the present 417. The factory has hitherto assembled VCRs from components imported mainly from Korea and Japan. In future, deck mechanisms will be made on site at Antrim. This would make possible quicker responses to European market opportunities, Daewoo said. Desmond McVeigh, chief executive of the Northern Ireland Industrial Development Board, was quoted as saying in Peking, where he is accompanying a trade mission, that projects representing £54 million of inward investment and creating 550 jobs would shortly be announced in Belfast.

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☐ Business under pressure on social affairs ☐ Remember the middle men ☐ Floating the generators

Opting out is no option

☐ IN THE high councils of Europe, Britain stood alone yesterday. Or rather, sat. At a meeting in Luxembourg of the European Union's social affairs council — a grand name for a gaggle of employment ministers — Britain, for the first time, "exercised its opt-out", as Government spin-doctors were keen to put it. What this meant in practice was that Employment Minister Michael Forsyth sat there and said nothing.

While having ministers say nothing may well be a good, not to say revolutionary, idea, it is arguable whether the Government being able to say nothing, or — as it is called — exercise its opt-out from the Maastricht Treaty's social protocol, negotiated by the Prime Minister, is what British business really wants.

British business is pretty clear about what it does not want: a statutorily-enforced single model of the way to inform and consult with its employees through European-style works councils. That is why the CBI pulled out of talks aimed at negotiating a deal on their introduction. But what it is not clear about is whether that is what it has got.

Europe now has a version of the European Commission's works council directive that is only marginally watered-down. Despite what ministers say about the new directive not applying to companies in the UK when it becomes law, British companies remain sceptical. If Europe has it, so too will they, sooner or later.

It will, after all, be business, not ministers, who will be facing pressure from employees and their unions to bring conditions in UK transnational companies into line, regardless of the strict applicability of the law. It will be business, not ministers, who will have to come up either with the practical reasons not just for resisting that pressure, but for establishing and working two entirely different employee relations systems within what is for many of them only one regional area. It will be, in short, for business to do what it is merely for ministers to say.

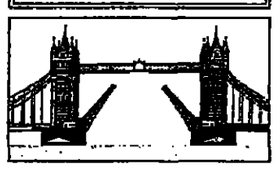
While British business supports John Major's social opt-out in principle, in practice companies are worried about the UK Government having no locus, let alone any leverage, on such key European decisions. Though the CBI pulled out of the voluntary agreement talks, its leaders will want to influence the works council directive as far as is possible over the coming months. It will be able to do that through its role as one of the "social partners" — European employers and unions. Because of the opt-out, the Government will not.

This lofty detachment means ministers can keep their hands clean. But business suspects that whatever ministers might say, Brussels will one way or the other want to wind the UK in to its programme of social and employment legislation. Sitting silently on the sidelines may well be a comfortable option for the politicians. British business leaders have no such luxury.

Unhappy medium

☐ MEDIUM-SIZED companies are the Cinderellas of the British economy. Big and brash, their Footsie sisters get the attention of ministers, media and the City. The smallest of the breed, revered for their job-creation powers, are the target of advice agencies, government aid, and special sections in newspapers.

PENNINGTON



But in between, middle-sized companies just get on with the job. This is a dangerous state of affairs, as a survey by Coopers & Lybrand, published yesterday shows. While some mid-ranked companies are growing fast and thriving, too many admit that their performance is poor.

Yet the vitality of Britain's mid-sized companies is crucial to the economic health of the country, and hence to the prosperity of us all.

By Coopers' reckoning, there are 19,000 companies in the United Kingdom with an annual turnover between £8 million and £500 million. Together, they have an annual turnover of £804 billion and account for some 30 per cent of gross domestic product, as well as a similar proportion of employment. In aggregate, these companies are as important as the top 1,500 companies in the country.

Within this diverse band, Coopers has found, private companies outnumber their listed brethren by three to one. These companies are owned overwhelmingly by owner manager, executive directors and staff. Even when they are quoted, directors usually have a hefty stake.

On average, these companies have annual sales of £42 million and some 530 employees. Typically, they have flat management structures, agility in response to market pressures, and access to adequate finance.

In Germany, such companies are known as the Mittlestand. They are the backbone of Germany's economic miracle. Yet according to Coopers & Lybrand, among Britain's Middle Market "rapid growth is unusual".

Some 73 per cent of Middle Market companies showed zero or low growth in employee numbers over the last three years, and three out of five showed scant rise in their turnover. But the market in which these companies exist is changing. At the turn of the decade, three quarters of them faced a main competitor based in the UK. By 1996, a third expect their main competitor to be based abroad. The competition is tough and getting tougher.

Many managers in the sector admit their skills are inadequate. They know they need help. Who is going to give it to them?

Playing the power game

☐ LORD WAKEHAM's willingness to be seen within a hundred miles of a power station, let alone photographed opening one, shows a degree of sheer brass neck, even for a politician in the current administration. This was the man, never let it be forgotten, who as energy secretary sold off the two generators in 1991 at approximately half what they are currently worth, despite the example set by the distributors a few months earlier, which should have demonstrated to even the most bone-headed civil servant that the City and industry had got together and were pulling a fast one.

So up pops the now-ennobled former energy secretary to open Rye House power station. The pretext is that he gave the project — an aspect of the much-questioned dash for gas — its original planning permission 40 months ago almost to the day. One must assume that his Lordship is not about to join PowerGen's board, but his reappearance does allow some peripheral publicity for the forthcoming flotation of the Government's remaining 40 per cent stake.

The perceived wisdom is that the sale will be in February next year, although the Government is likely to want to keep open as long as possible the option of going for this October. PowerGen is about to choose a caretaker broker, while Kleinwort Benson, the current incumbent, and BZW, work on the float. Expect a Wellcome/BT-style campaign to detect and keep out those institutions who seek to undermine the two companies' share prices before their bids go in. Expect, also, mysterious and unexplained falls in those prices during the run-up to the float. Some people never learn.

Powerful debut for Ashanti Goldfields

BY COLIN CAMPBELL, MINING CORRESPONDENT

SHARES of Ashanti Goldfields, the fabulously rich gold mine in Ghana, returned to the London Stock Exchange after an international offering that saw demand for the 21.4 million shares on offer top 100 million.

Ashanti was first quoted in London in 1897, but was delisted after being taken over by Lonrho in 1969. The global offering followed the decision by the Ghanaian government, which owned 55 per cent of Ashanti, to sell part of its holding.

The strike price was set at $20 a share, valuing Ashanti at $1.67 billion.

James Capel, the brokers for the issue, said there had been widespread international interest, with demand equivalent to $2 billion. Allocations were spread among institutions in North America, Britain, Hong Kong, Singapore, Germany, Switzerland and Australia.

Sam Jonah is managing director of the gold mine, which is operated and managed by Lonrho. The company retains a 43.1 per cent stake and is now the largest single shareholder.

Trading in the shares opened in London at 2.30pm, at an initial price of $20.60 each; the closing price was $20.75.

Yesterday's strike price will raise $316 million for the Ghanaian government and $57 million for Ashanti. The mine produced 770,410 ounces of gold last year, at a cash cost of $173 an ounce. It aims to produce at an annual rate of 1 million ounces by September 30, 1995.

Ashanti has been in continuous production for almost 100 years and has reserves of 18.1 million ounces — sufficient to ensure mining well into the next century. The mine made a profit of $90.2 million in the year to last September. The strike price gave the shares an historic price earnings ratio of 17.7.

Ashanti plans to pay dividends regularly and is viewed by mining analysts as a core holding in a natural resources portfolio.

Ashanti shares are also to be listed on the Accra stock exchange next month.



Jonah: rising output

Costs hit Ibstock again

BY MARTIN FLANAGAN

IBSTOCK Johnsen, the building materials and wood pulp group, remained rooted in the red in 1993 after being hit by high reorganisation and plant closure costs for the second year running.

Exceptional costs of £20.6 million (£27.6 million) drove the group into £18.7 million pre-tax losses (£27.6 million loss). However, group debts were cut from £42.9 million to £35.6 million, now 18 per cent of shareholders funds, through asset sales and improvement in working capital.

Colin Hope, chairman, said markets and prices for building products and pulp remained depressed in 1993.

Ibstock's UK brick operation still improved profits slightly to £3 million (£2.7 million), and the US operation returned to the black with profits of £808,000 after losses of £1.6 million. Losses in the pulp division deepened to £4.2 million (£2.8 million).

Losses per share improved to 5.69p (9.89p). The total dividend is held at 1p.

The company is dropping Johnsen from its title, as it was associated with the group's pulp agency.

Tempus, page 29

St Ives still searching in Europe

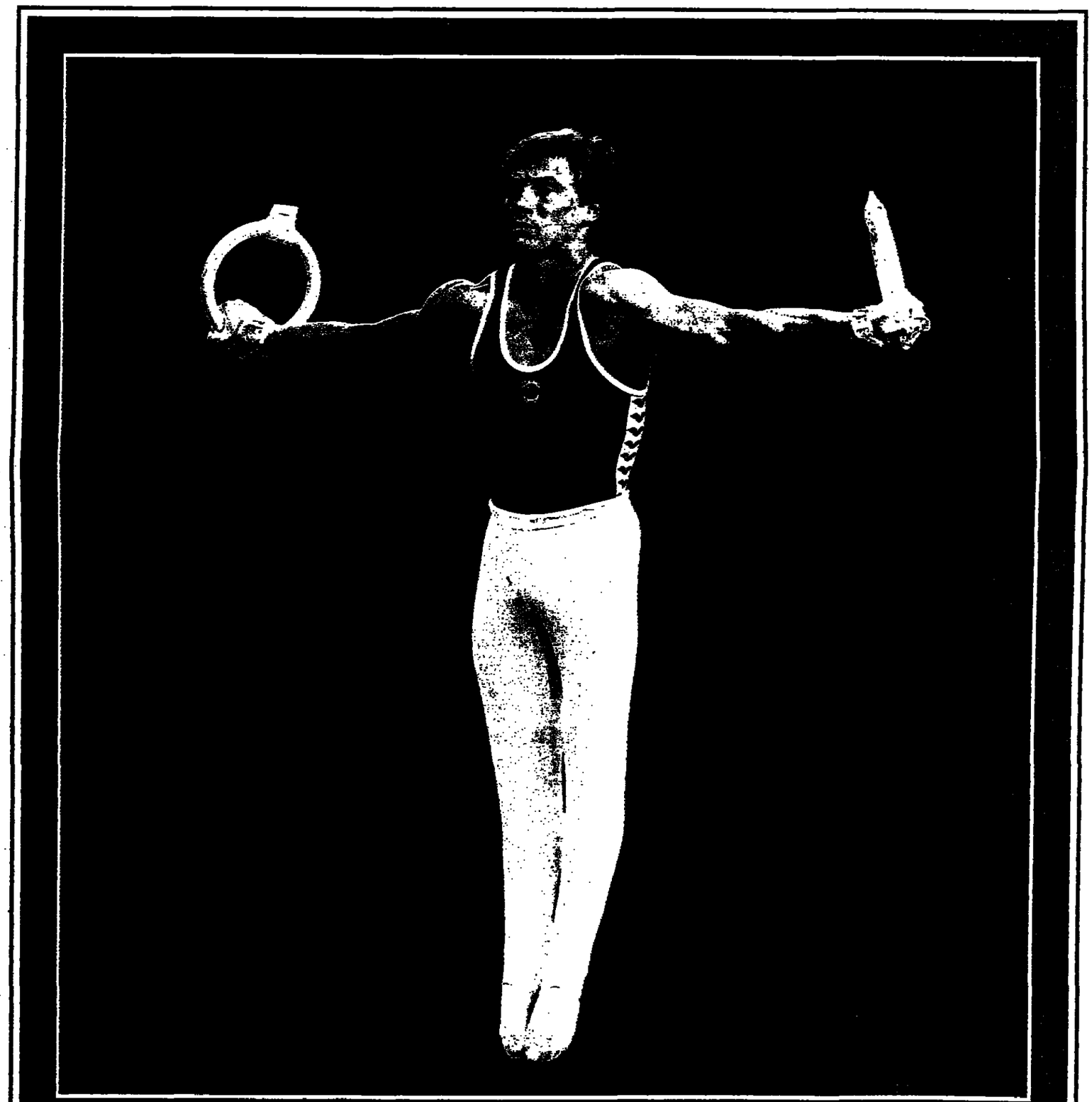
BY MARTIN WALLER
DEPUTY CITY EDITOR

ACQUISITION prices in continental Europe, the chosen area of expansion for St Ives, Britain's biggest printer, are too high, says Miles Emley, the chairman. He says assets that might be available are of low quality and rationalisation costs would be high. St Ives grew into Britain's biggest printer by acquisition during the 1980s.

St Ives has £23 million in the bank that is earmarked for expansion. "We have not found an opportunity that we would regard as irresistible as yet," Mr Emley added. "We recognise we should be looking at a better return than putting the money on deposit."

The company was announcing interim figures for the half-year to January 28 that showed further advances in margins and operating profits but were marred by one-off costs imposed on the profit and loss account by the latest accounting standards.

Ahead of exceptionals, St Ives reported operating profits of £11.6 million (£9.86 million), but a £4.93 million loss from two disposals left pre-tax profits of £7.11 million (£10.5 million). The interim dividend rises from 1.5p to 1.9p.



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WHEN COMPLETE PERFORMANCE IS WHAT IT TAKES

MERCURY ASSET MANAGEMENT

MERCURY ASSET MANAGEMENT plc BRITAIN'S LEADING INVESTMENT HOUSE A MEMBER OF IMRO

Cazenove mines a rich seam with placing of RTZ shares

STOCK MARKET

BLUE blooded stockbroker Cazenove yesterday reaffirmed why it has long been regarded as one of the most efficient and profitable securities houses in the Square Mile after it placed a large line of shares in RTZ, the mining finance group, for a handsome return.

Cazenove paid an institutional seller 822p for 5 million shares which compared with the ruling market price at the time of 850p. It then placed 4 million of those shares with various fund managers at 830p, a profit of 8p a share, or £320,000. It is believed that the balance of 1 million shares were retained by Cazenove. News of the placing, and the level at which the deal was executed, sent the RTZ share price tumbling more than 20p at one stage before rallying to finish 15p cheaper at 835p. A total of 11 million shares changed hands.

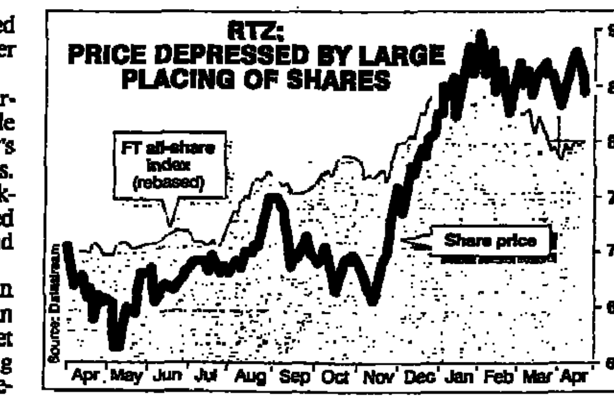
Most market makers usually feel they have done well to take a turn of a few pence on such transactions which are very much dependent on the size of the deal and the marketability of the shares.

First time trading in **Ashanti**, the gold mine, established a useful premium. Offered at $20, the price attracted support before ending the day at $21, a premium of $1. Ashanti's performance will be good news for **Lonrho**, unchanged at 154p, which owns a 46 per cent stake.

The rest of the equity market spent another volatile session following Monday's rise in US interest rates. Prices suffered an early markdown on the back of renewed weakness in both gilts and German bunds.

Prices rallied strongly in late trading cheered by an opening rise on Wall Street following some encouraging first quarter trading statements. Prices again began drifting at the close with the FT-SE 100 index, down more than 24 points earlier in the day, eventually closing 10.2 down at 3,128.

Turnover reached a healthy 769 million shares boosted by at least one large programme trade executed by NatWest Securities and several large placings.



Clyde Petroleum held steady at 36p as George Weston Holdings continued unloading its stake. Stockbroker Hoare Govett placed 30 million shares at 33½p after paying 33p each for them.

Rolls-Royce jumped 7p to 193p cheered by first quarter figures from Pratt & Whitney, the US aircraft maker, showing strong spare part sales.

Asda, the supermarket chain, slipped 1¼p to 66¼p with 10 million shares changing hands as a two-way pull developed. Stockbroker NatWest Securities was busily urging clients to include Asda in their portfolios but rival Hoare Govett has decided to reduce its pre-tax profit forecast for the current year by £20 million to £165 million and for next time round by £17 million to £183 million.

Budgens, the discount food retailer, which rattled the market with a profits warning on Monday continued to lose ground sliding a further 2p to 27p, for a two-day deficit of 7p.

P&O was chased higher in late trading to end 2p firmer at 734p as hopes grew of changes to the treatment of tax relief on capital spending incurred on its merchant fleet. **Argos** firmed 4p to 364p and **Storehouse** 1p to 219p on talk of a buy recommendation from stockbroker Warburg Securities.

☐ **GILT-EDGED:** Gilts opened with gains of £½ as investors took the view that Monday's sharp falls had been overdone. But prices were again floored by another sale of German bunds before recovering again later in the day with the help of a firmer US bond market.

The Bank of England has confirmed plans to auction £2 billion of 6 per cent stock due 1999 on April 27.

The June series of the Long Gilt spent a volatile session before ending the day unchanged at £106 13/32.

In shorts, Treasury 9½ per cent 1999 was down £⅛ at £107 9/16, while, at the longer end, benchmark Treasury 9 per cent 2012 was steady at £110 21/32.

☐ **WALL STREET:** Blue chips continued to track bonds at midday, holding small gains but off the session's peak. After rising 22 points on a short-lived rally in bonds, the Dow Jones industrial average was up 8.03 points at 3,628.45. Analysts said that while some solid earnings news attracted new buyers, the focus was squarely on interest rates.

MICHAEL CLARK

MARKETS AT A GLANCE

THE POUND

US $ .... 1.4782 (+0.0082)
German mark .... 2.5144 (-0.0146)
Exchange index .... 79.8 (-0.2)
Bank of England official close (4pm)

STOCK MARKET

FT-SE 100 .... 3128.0 (-10.2)
Dow Jones .... 3628.45 (+8.03)*
Nikkei Avg .... 20192.34 (-85.02)

INTEREST RATES

London Bank Base 5¼%
3-month Interbank .... 5³⁄₁₆-5⅛%
US Federal Funds 3 11/16%*
3-month Treas Bills 3.74-3.73%*
Long Bond 7.41%*

CURRENCIES

New York:	London:
£:$ 1.4780*	£:$ 1.4775
$:DM .. 1.7005*	£:DM 2.5149
$:SWfr. 1.4418*	£:SWfr 2.1334
$:Ffr ... 5.8353*	£:Ffr 8.6280
$:Yen . 103.23*	£:Yen 152.55
£:SDR .. 1.0520	£:ECU 1.3014

London Forex market close

GOLD

London Fixing ($):
AM 375.95 .... PM 373.10
Close 373.10-373.60
New York:
Comex 370.75-371.25*

OIL

Brent Crude .... $14.95 per bbl (Jun)

RETAIL PRICES

RPI. 142.5 Mar (2.3%) Jan 1987=100
* Denotes midday trading price

TOURIST RATES

	Bank Buys	Bank Sells
Australia $	2.20	2.00
Austria Sch	18.71	17.21
Belgium Fr	55.05	50.65
Canada $	2.159	1.989
Cyprus Cyp£	0.789	0.739
Denmark Kr	10.49	9.69
Finland Mkk	8.78	7.98
France Fr	9.08	8.38
Germany Dm	2.67	2.46
Greece Dr	387.00	362.00
Hong Kong $	12.07	11.07
Ireland Pt	1.08	1.00
Italy Lira	2505.00	2350.00
Japan Yen	167.50	150.50
Malta	0.631	0.578
Netherlds Gld	2.978	2.748
Norway Kr	11.51	10.71
Portugal Esc	268.00	249.50
S Africa Rd	6.00	5.10
Spain Pta	213.50	199.50
Sweden Kr	12.24	11.44
Switzerland Fr	2.27	2.09
Turkey Lira	0	46695.0
USA $	1.575	1.445

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

Keller comes to market with £72m valuation

By Susan Gilchrist

THE flood of companies joining the stock market continued yesterday as four more candidates made their bid for public status.

Keller Group, the international ground engineering specialist, has priced shares in next month's flotation at 130p, valuing it at £72.8 million. At the offer price, the shares are on an historic price earnings multiple of 14.8 times, a significant discount to the construction sector and the market.

The group, bought out by its management from GKN in 1990, expects to raise about £15.2 million, which will be used to reduce borrowings. Gearing has risen from less than 10 per cent to almost 50 per cent on the acquisition of the operating assets of Case International, an American construction company, in January.

A total of 19.2 million shares — 34 per cent of the enlarged share capital — will be placed with institutions, and a further 15 million opened to the public. The closing date for applications is April 27 and dealings start on May 5.

Go-Ahead Group, the North-East bus operator, is planning to go on the acquisition trail after its flotation, expected to value the company at £40 million. Martin Ballinger, managing director, and Chris Moyes, commercial director, said the group, which has expanded in Brighton and Oxford, is looking to London. Trevor Shears, finance director, is forecasting operating profits before exceptional items of not less than £4 million for the year to June 30, up from £2.9 million.

Lombard Insurance Group, the general insurer formed after a £32 million management buyout less than a year ago, is expected to float with a price of £60 million to £70 million. The company, a former subsidiary of The Continental Corporation, the American insurer, expects pre-tax profits of £9.45 million for the year to June 30, against £5.68 million last time.

Vymura, the wallcoverings manufacturer, which makes its market debut next month, said turnover in the first quarter of this year was higher on substantially increased sales to DIY superstores. The company, which has more than doubled operating profits from £1.92 million to £3.96 million in the past three years, is expected to have a market capitalisation of about £40 million.

ADRIAN BROOKS



Martin Ballinger, left, Chris Moyes, back, and Trevor Shears will go on the acquisition trail after Go-Ahead's flotation

Pitman college for sale

CRT, the recruitment and training group, yesterday said it was looking to sell Central College in Holborn, London, in a move that will result in some trading losses and unspecified redundancies in the year to April 30, 1994. These costs are not expected to exceed £0.75 million.

CRT said it wanted to focus on developing a national network of Pitman Training Centres. The college was the main asset of Pitman Training when CRT bought the group for £2.2 million in 1991.

M&W buys

M&W, the convenience stores group, is buying six outlets from Kings Quality Food Stores for £900,000 in cash. The acquisition will be partly funded via a placing. The move will bring the total number of stores operated by M&W to 126. The company expects the new stores to contribute about £50,000 to pre-tax profits in the year to October 2.

Gel sold

Christian Salvesen, through its French subsidiary, has bought the Gel Service group of companies that specialise in frozen food distribution for Fr36.5 million. The group also assumes net borrowings of Fr20 million. Salvesen shares eased 1p to 261p.

WALL STREET

	Apr 19 midday	Apr 18 close
AMP Inc	58⅝	59⅛
AMR Corp	53⅜	53¾
Abbott Labs	27⅝	27¾
Aetna Life	52	51¼
Ahmanson (HF)	17⅞	18
Air Prod & Chem	43	43¾
Albertson's	29⅜	28⅛
Alcan Aluminum	20⅜	20¼
Alco Standard	51¼	51
Allied Signal	35	34½
Alum Co of Am	65⅞	66¼
Amax Gold Inc	7⅛	7¼
Amerada Hess	49⅞	49¾
Amer Brands	31	30⅞
Amer Cyanamid	48⅞	47¾
Amer El Power	31	30⅞
Amer Express	30	30
Amer Genl Corp	27⅝	27⅜
Amer Home Pr	58½	58
Amer Intl	87⅝	86¼
Amer Stores	51¼	51¼
Amer T & T	50	49¾
Ameritech	39⅜	38⅞
Amoco	56½	56⅜
Anheuser-Busch	53⅜	53¼
Apple Computer	29	29¾
Archer Daniels	23	22⅞
Arkla	6½	6½
Armco	4¾	4⅝
Armstrng Wrld	52⅜	53½
Asarco	22½	22⅜
Ashland Oil	42⅝	41¾
Atl Richfield	99⅝	99
Auto Data Pro	50	49⅞
Avery Dennison	27¼	27⅛
Avon Products	58½	57⅝
Baker Hughes	18⅜	18½
Baltim Gas & El	23⅜	23⅜
Banc One	34	34⅛
BankAmerica	42⅜	42½
Bank of NY	54⅛	55⅜
Bankers Tr NY	69	69⅜
Barnett Banks	46¼	46⅛
Bausch & Lomb	45⅜	44⅞
Baxter Intl	23⅜	23
Bectn Dicksn	35⅞	35⅝
Bell Atlantic	51	51
BellSouth	59	58⅞
Black & Decker	19⅜	19⅛
Block (H&R)	42⅜	42⅞
Boeing	45⅜	44⅛
Boise Cascade	22½	22⅜
Borden Inc	12½	12½
Bristol Myrs Sq	52	51¼
Browning Ferris	27½	28⅛
Brunswick	20⅜	20⅜
Burlington Nthn	54⅜	56½
CBS	286⅞	285
CNA Financial	64	63½
CPC Intl	45⅜	45½
CSX	76⅜	77⅜
Campbell Soup	39	39
Can Pacific	15⅜	15
Cptl Cities ABC	685⅞	688⅞
Cpd Holdings	30⅜	30
Carolina Pwr	25⅜	24⅛
Caterpillar	109⅞	110⅜
Central & SW	24⅜	24⅝
Champion Intl	29⅜	29⅜
Chase Manhat	33⅝	34⅛
Chemical Bk	36⅝	37⅜
Chevron Corp	90⅝	89⅞
Chrysler	49⅞	51¼
Chubb Corp	76⅝	76⅛
Cigna Corp	61¼	62½
Citicorp	38⅜	39⅜
Clorox	49⅞	47⅜
Coastal Corp	31¼	32
Coca Cola	39⅞	39⅜
Colgate-Palmolive	56⅝	56½
Columbia Gas	28⅜	27½
Commonw Ed	24⅜	24⅜
Compaq Comp	99⅜	97⅞
Comp Ass Intl	28⅞	29⅜
Conagra	27⅜	27⅛
Cons Edison	29⅞	29⅜
Cons Nat Gas	37⅝	38⅜
Cons Rail	57	57⅝
Cooper Inds	37⅛	37⅜
Corning Inc	31	30⅞
Crown Cork	36½	36⅞
Dana Corp	57⅞	57¼
Dayton Hudson	74⅜	75
Deere	80⅞	81¼
Delta Air Lines	40⅜	40
Deluxe Corp	27½	27⅛
Detroit Edison	26	25⅞
Digital Equip	21¼	21¼
Dillard Dept St	33⅜	33½
Disney (Walt)	40⅞	40
Dominion Res	40⅜	40⅜
Donelley (RR)	27⅜	27⅛
Dover Corp	56⅜	56⅜
Dow Chemical	61½	62
Dow Jones	39⅜	38⅝
Dresser	22½	22⅞
Duke Power	35½	35½
Dun & Brdstreet	56½	56½
Du Pont	56½	57
Eastman Kodak	42⅜	42⅜

	Apr 19 midday	Apr 18 close
Eaton Corp	55⅛	56½
Emerson Elec	57¼	57½
Engelhard Corp	26⅛	25⅛
Enron Corp	30⅜	31¼
Entergy	32⅜	32⅜
Ethyl Corp	11¼	11¼
Exxon	62⅜	62⅛
FMC Corp	46¼	47⅜
FPL Group	33⅛	33⅜
Federal Express	71¼	70⅜
Fed Nat Mtge	83⅜	83¼
First Chicago	53⅜	53⅜
First Interstate	78⅝	77
First Union Rlty	7⅛	7
Fleet Finl Grp	38⅛	38⅛
Fluor Corp	51	51¼
Ford Motor	57	57⅝
GTE Corp	31	30⅞
Gannett	53⅞	52½
Gap Inc Del	44⅛	44⅛
Gen Dynamics	41¼	41¼
Gen Electric	95⅜	94⅞
Gen Mills	51	51
Gen Motors	55¼	56⅜
Gen Reinsurance	116½	115½
Gen Signal	31¼	33⅜
Genuine Parts	34⅛	34½
Georgia Pac	60	61¼
Gillette	63⅞	62⅜
Glaxo ADR	16⅜	16⅜
Goodrich (BF)	47	45⅞
Goodyear Tire	39⅜	39½
Grace (W&R)	40⅜	40⅜
Grt Atl Pac Tea	23⅜	23⅜
Great Wstn Fin	16½	16⅜
Halliburton	29½	29⅜
Harcourt General	32½	32⅜
Heinz (HJ)	32⅜	33
Hercules	106⅞	107
Hershey Foods	45⅜	45⅜
Hewlett Packard	78½	77⅜
Hilton Hotels	54½	54⅜
Home Depot	40	40⅜
Homestake Mng	17⅜	18⅛
Honeywell	31¼	32
Household Intl	30⅛	30⅜
Houston Inds	35⅜	35½
Humana	19⅜	19⅜
ITT Corp	86⅜	85½
Illinois Tool	39⅜	39⅞
INCO	21⅜	22
Ingersoll Rand	34⅜	33½
Inland Steel	33⅜	34⅛
Intel Corp	57⅜	58⅜
IBM	53⅜	53⅜
Intl Flav & Fr	36⅛	37
Intl Paper	63⅜	64¼
James River Va	17⅜	17⅜
Jhnsn & Jhnsn	39⅜	38⅛
Kellogg	49	48⅜
Kerr-McGee	46⅜	46½
Kimberly-Clark	53⅜	52⅜
Kmart	18	18⅜
Knight-Ridder	58	57⅜
Lilly (Eli)	48⅝	48⅜
Limited Inc	19	19⅜
LIN Brdcsting	105	105
Lincoln Nat	39⅞	39⅜
Litton	27⅞	29⅜
Liz Claiborne	25½	25⅜
Lockheed Corp	60⅜	60⅞
Louisiana Pac	32	32⅜
MCI Commun	22⅜	21¼
Marriott Intl	25⅛	25⅜
Marsh & McLen	82⅜	82⅜
Masco Corp	28⅞	28
May Dept St	40⅜	40⅜
Maytag Corp	17⅜	17⅜
McCaw Cellular	47⅜	47⅛
McDonalds	56⅝	56⅛
McDonnell D	113⅜	114⅛
McGraw Hill	65⅜	65
Mead Corp	40⅜	40⅜
Medtronic	71¼	71
Mellon Bk	58⅛	58⅜
Melville Corp	39⅜	39⅜
Merck Inc	28⅞	29
Merrill Lynch	35⅜	36⅛
Minnesota Mine	48½	47⅛
Mobil Corp	77⅜	77⅜
Monsanto	77	78⅜
Morgan (JP)	62⅞	63⅛
Motorola Inc	45	89⅜
Natl Medical	16⅛	16½
Natl Semi	18⅜	18⅜
Natl Service Ind	26⅛	25⅞
Navistar Int	21¼	21
NBD Bancorp	28⅜	28⅛
NY Times A	26⅜	26½
Newmont Mng	49	49¼
Niag Mohawk	17⅜	17⅛
Nike B	54⅛	54½
NL Industries	6½	6⅜
Nordstrom	38⅜	39
Norfolk Sthrn	60	61¼
Nthn State Pwr	40⅞	41
Norwest Corp	26⅞	26⅜
Nynex Corp	34⅜	34½
Occidental Pet	17	17⅜
Ohio Edison	18⅜	18⅜

	Apr 19 midday	Apr 18 close
Oracle Systems	29⅜	29⅜
Oryx Energy Co	16⅜	17⅛
Owens Corning	33⅜	34⅜
PNC Financial	29⅜	28⅜
PPG Industries	73⅜	73⅞
Paccar Inc	51¼	52⅛
Pacificorp	17⅛	17⅜
Pac Enterprises	21¼	21¼
Pac Gas & Elect	29	28⅜
Pac Telesis	31¼	31⅛
Pall Corp	16½	16½
Panhandle East	20⅜	20⅜
Parker Hannifin	42½	40⅞
Peco Energy	27⅜	27⅜
Penney (JC)	53⅛	53⅜
Pennzoil	49⅜	49⅜
Pepsico	36½	36½
Pfizer	55⅜	53⅛
Phelps Dodge	51¼	52
Philip Morris	51⅛	50⅞
Phillips Pet	31	31¼
Pitney Bowes	40⅜	40⅜
Polaroid	30⅛	30⅜
PriceCostco	15⅜	15⅛
Procter & Gmbl	54¼	53⅛
Pub Serv E & G	27⅛	27⅛
Quaker Oats	62⅜	62⅞
Ralston Purina	37⅛	37⅛
Raychem Corp	35⅜	34⅞
Raytheon	66	65
Reebok Intl	30⅞	30⅜
Reynolds Metals	42	42⅛
Roadway Srvcs	66	65⅞
Rockwell Intl	39⅛	39⅜
Rohm & Haas	57⅜	54½
Royal Dutch	107⅛	107½
Rubbermaid	23⅛	24½
Safeco Corp	51¼	51¼
St Paul's Cos	81¼	81¼
Salomon Inc	50⅜	49⅞
Santa Fe Pac	22½	23
Sara Lee Corp	20⅛	20⅜
Scecorp	16½	16½
Schering Plough	56⅛	55¼
Schlumberger	53¼	54
Scott Paper	37½	37⅛
Seagram	28⅜	28⅜
Sears Roebuck	46⅜	44⅛
Shell Trans	64	64
Sherwin Wllms	31⅛	32
Skyline Corp	17⅛	17⅛
Snap-On-Tools	38⅜	38⅛
Southern Co	19⅛	19⅜
Sthwestern Bell	42½	42⅜
Sprint Corp	36⅛	35
Stanley Works	39⅞	39⅜
Sun Company	33½	33½
Sun Microsys	21⅛	21⅜
Suntrust	46	45⅛
Supervalu	32⅜	32⅜
Syntex Corp	13	13
Sysco Corp	25⅜	24⅛
TRW Inc	67	66⅞
Tandem Comp	13	13½
Tandy Corp	32⅜	32⅛
Telecom Corp	3½	3⅜
Teledyne	15¼	15
Temple Inland	45⅞	46½
Tenneco	52⅞	53⅜
Texaco	64½	64¼
Texas Inst	69⅜	70
Texas Utilities	36⅜	36½
Textron	51¼	51½
Time Warner	37⅜	36½
Times-Mirror	30⅜	29½
Timken	35	34½
Torchmark	38⅜	37⅞
Toys R Us	32⅛	32⅜
Transamerica	50⅜	49⅞
Travelers	35⅜	34⅜
Tribune	61¼	61¼
Tyco Labs	48½	48½
UAL Corp	123⅞	124
UST Inc	25	25½
USX Marathon	17	17
Unilever NV	107⅛	108⅜
Union Camp	43⅜	43⅜
Union Carbide	25	25⅜
Union Pacific	57⅛	57⅜
Unisys Corp	13⅛	13½
USAIR Group	6½	6⅜
USF&G Corp	12⅜	12⅜
US Life	38⅜	39
US West	41⅛	40⅞
United Tech	64⅜	64½
Unocal Corp	26½	27
Upjohn	26⅜	26⅛
VF Corp	51¼	50
WMX Tech	24½	24½
Wal-Mart Stores	24⅜	24⅛
Warner-Lambert	64⅜	63⅞
Wells Fargo	145⅞	146⅛
Westinghouse El	11	11
Weyerhaeuser	41¼	42
Whirlpool	55⅜	57½
Whitman	15¼	15½
Winn Dixie	49	48⅜
Woolworth	16⅛	16½
Wrigley (Wm) Jr	48⅛	46⅜
Xerox	97	96⅜

RECENT ISSUES

Abtrust High Inc (100)	102	...
Applied Distbn (135)	134	-1
Baronsmead Inv (100)	85	-2
Capital Shop C'tre	225	...
Chester Water	£84½	-1½
Coal Inv Wts	21	...
Dominion Energy	11	...
Edinburgh Inca	47	-1
F & C Inc Growth Inv Tst	496	...
Fiscal Props (78)	76	...
Gartmore Brit Inc	104	+1
Gartmore Brit Uts	213	...
Groupe Chez Grd (110)	114	...
House of Fraser (180)	181	...
Inspec (160)	202	...
MAID (110)	71	-3
Morgan G Lat Amer (100)	92	-1
Newport (100)	101	...
Nottingham (155)	155	...
Partco (200)	228	-1
Persona (160)	172	...
Piper Euro Smaller (100)	95	...
Piper Euro Wts	34	-1
Robert Wiseman (100)	100	-2
Rugby Estates (115)	116	...
Schroder UK Gwth	500	-1
St James Beach Htls (120)	131	...
Trafficmaster (130)	188	-11
Unipalm (100)	138	-4
Wainhomes (170)	159	-1
Wellington (205)	220	...

RIGHTS ISSUES

Allied Lyons Units n/p (490)	44	...
Brit Bio-Tech Uts n/p (£16)	368	-1
CALA n/p (116)	3	...
Dale Electric n/p (55)	5	-1
Era n/p (9)	¼	...
Guinness Peat n/p (25)	9½	...
Holliday Chem n/p (180)	22	+1½
IAF n/p (33)	6	...
LASMO n/p (105)	31	+3
McCarthy & Stone n/p (58)	5	...
Misys n/p (425)	54	...
Mowlem n/p (100)	4½	-½
Olives Prop n/p (40)	3	...
Persimmon n/p (282)	5	-½
Shandwick n/p (45)	3½	...
Simon Eng n/p (100)	14	...
Try Group n/p (23)	3	...

CHANGES

RISES:
Liberty .... 545p (+12p)
RMC Group .... 979p (+10p)

FALLS:
Westpac .... 224p (-10p)
HSBC .... 757p (-10p)
Cable Wireless .... 453p (-10p)
Vodafone .... 496p (-16p)
Euro Disney .... 377p (-10p)
Carlton Comm .... 936p (-14p)
SG Warburg .... 738p (-14p)

Closing Prices Page 31

FT-SE VOLUMES

ASDA Gp	16,000	Caradon	2,900	Lloyds Bk	3,400	Sears	4,300
Abbey Natl	2,500	Carlton C	967	MEPC	1,000	Svrn Trent	596
Alld-Lyons	1,900	Coats Vyla	1,300	Marks Spr	3,700	Shell Trans	6,300
Argyll Gp	4,000	Cm Union	1,000	NFC	1,800	Siebe	1,800
Arjo Wiggn	2,100	Courtaulds	916	NatWst Bk	4,900	SmKl Bch	2,700
AB Foods	805	De La Rue	727	Nat Power	2,000	Smith Nph	6,600
BAA	807	Eastern Elec	2,200	Nth Wst W	1,100	Sthern Elec	143
BAT Inds	5,200	Enterpr Oil	4,600	P & O	2,700	Std Chartd	962
BOC	981	Forte	4,400	Pearson	1,400	Sun Allnce	1,500
BP	10,000	GRE	3,000	PowerGen	991	TI Gp	1,000
BTR	12,000	GUS	2,400	Prudential	4,100	TSB	5,700
BT	4,600	Gen Acc	966	RMC	583	Tarmac	1,500
Bk of Scot	1,500	Gen Elec	4,900	RTZ	12,000	Tesco	4,900
Barclays	5,300	Glaxo	6,500	Rank Org	2,700	Thames W	1,000
Bass	3,400	Granada	3,500	Reckitt Col	1,300	Thrn EMI	1,300
Blue Circle	3,700	Grand Met	2,400	Redland	2,000	Tomkins	3,200
Boots	2,000	Guinness	2,000	Reed Intl	1,300	Unilever	1,000
Bowater	2,300	HSBC	4,400	Rentokil	2,100	Utd Bisc	298
Brit Aero	2,300	Hanson	6,400	Reuters	5,500	Vodafone	5,700
Brit Airwys	3,700	ICI	2,200	Rolls Royce	14,000	Wrbg (SG)	1,100
Brit Gas	7,600	Inchcape	2,500	Ryl Ins	1,100	Wellcome	2,100
Brit Steel	6,600	Kingfisher	1,600	Ryl Bk Scot	3,300	Whitbread	1,800
Burmah Ctl	483	Ladbroke	2,900	Sainsbury	4,600	Wllms Hld	2,000
Cable Wire	4,300	Land Secs	1,100	Scot & New	1,200	Wolseley	337
Cadbury	1,500	Legal & Gn	1,800	Scot Power	2,000	Zeneca	2,000

MAJOR INDICES

New York (midday):
Dow Jones .... 3628.45 (+8.03)
S&P Composite .... 443.34 (+0.88)

Tokyo:
Nikkei Av'ge .... 20192.34 (-85.02)

Hong Kong:
Hang Seng .... 9303.91 (-202.93)

Amsterdam:
EOE Index .... 416.45 (-4.98)

Sydney: AO .... 2061.4 (-34.5)

Frankfurt:
DAX .... 2172.42 (-56.36)

FT 30 share: .... 2486.0 (-2.4)

Brussels:
General .... 7501.66 (-76.78)

Paris: CAC-40 .... 2135.98 (-24.08)

Zurich: SKA Gen .... 698.90 (-6.70)

London:
FT A All-Share .... 1582.94 (-4.51)
FT Non Financials .... 1709.37 (-3.69)
FT Gold Mines .... 200.2 (+12.1)
FT Fixed Interest .... 115.57 (-1.56)
FT Govt Secs .... 95.78 (-1.14)
Bargains 26328
SEAQ Volume 769.5m
USM (Datastrm) .... n/a

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
April 18	April 29	July 28	August 8

Call options were taken out on 19/4/94: Barcom, Bolton Group, London & Met, Regent Corp, Rodime.
Puts & Calls: Arcon Intl, Bula Resources, Fisons, Hazlewood Foods, Villiers, Waverley Mining.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100 (Previous open interest: 55156)	Jun 94	3143.0	3157.0	3104.0	3128.0	14338
	Sep 94	3161.0	3161.0	3138.0	3146.5	7
Three Month Sterling (Previous open interest: 455956)	Jun 94	94.73	94.77	94.70	94.75	20180
	Sep 94	94.48	94.52	94.44	94.49	25098
	Dec 94	94.08	94.11	93.99	94.06	30022
Three Mth Eurodollar (Previous open interest: 9964)	Jun 94	95.34	95.34	95.30	95.32	275
	Sep 94	94.70	94.70	94.66	94.67	165
Three Mth Euro DM (Previous open interest: 985965)	Jun 94	94.66	94.71	94.65	94.69	40874
	Sep 94	94.88	94.92	94.87	94.91	28632
Long Gilt (Previous open interest: 144774)	Jun 94	106-21	107-04	105-18	106-13	142916
	Sep 94	105-16	0			
Japanese Govmt Bond	Jun 94	111.45	111.60	111.40	111.47	2317
	Sep 94				110.45	0
German Gov Bd Bund (Previous open interest: 208118)	Jun 94	95.51	95.62	94.40	94.77	248891
	Sep 94	95.05	95.30	94.15	94.51	754
German Gov Bd Bobl (Previous open interest: 2055)	Jun 94	100.36	100.36	100.08	100.08	287
	Sep 94					0
Three month ECU (Previous open interest: 32585)	Jun 94	94.08	94.11	94.06	94.10	988
	Sep 94	94.27	94.29	94.22	94.29	1359
Euro Swiss Franc (Previous open interest: 43248)	Jun 94	96.12	96.14	96.08	96.13	4179
	Sep 94	96.12	96.13	96.07	96.13	645
Italian Govmt Bond (Previous open interest: 86253)	Jun 94	111.85	112.38	111.07	111.69	77690
	Sep 94	112.00	112.00	110.70	111.20	441

MONEY MARKETS

Exchange index compared with 1985 was down at 79.8 (day's range 79.8-79.9).

STERLING SPOT AND FORWARD RATES

Mkt Rates for April 19	Range	Close	1 month	3 month
Amsterdam	2.8198-2.8328	2.8198-2.8233	par-⅛ds	par-⅛ds
Brussels	51.69-51.99	51.69-51.79	1-5ds	6-13ds
Copenhagen	9.8560-9.8980	9.8560-9.8710	⅜-1⅜ds	1⅝-3⅜ds
Dublin	1.0245-1.0282	1.0249-1.0279	7-9ds	24-29ds
Frankfurt	2.5130-2.5227	2.5132-2.5165	par-⅛ds	⅛-⅜ds
Lisbon	256.44-257.16	256.48-257.10	149-181ds	351-424ds
Madrid	205.59-206.64	205.71-206.01	49-58ds	141-164ds
Milan	2403.10-2413.30	2406.30-2410.20	5-7ds	15-18ds
Montreal	2.0459-2.0550	2.0459-2.0489	0.09-0.17ds	0.20-0.34ds
New York	1.4770-1.4782	1.4770-1.4780	0.16-0.15pr	0.36-0.33pr
Oslo	10.9000-10.9440	10.9040-10.9200	1⅛-⅜pr	1⅛-⅜pr
Paris	8.6120-8.6440	8.6190-8.6330	⅜-⅞ds	1⅝-2⅛ds
Stockholm	11.6580-11.7600	11.7050-11.7280	1⅝-2⅛ds	5⅜-7ds
Tokyo	151.80-152.68	152.42-152.68	½-¼pr	1⅛-1pr
Vienna	17.67-17.77	17.69-17.73	⅛-1ds	⅜-2⅜ds
Zurich	2.1298-2.1385	2.1319-2.1349	⅛-⅛pr	⅝-⅜pr

Source: Extel. Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.4735-1.4760
Australia dollar	2.0608-2.0636
Bahrain dinar	0.550-0.562
Brazil cruzeiro*	1453.80-1455.98
Cyprus pound	0.746-0.756
Finland markka	8.057-8.173
Greece drachma	365.5-372.5
Hong Kong dollar	11.4013-11.4098
India rupee	45.83-46.79
Kuwait dinar KD	0.4345-0.4445
Malaysia ringgit	3.9613-3.9647
Mexico peso	4.87-4.97
New Zealand dollar	2.6074-2.6123
Saudi Arabia riyal	5.472-5.598
Singapore dollar	2.2981-2.3011
S Africa rand (fin)	7.1644-7.2728
S Africa rand (com)	5.2440-5.2551
U A Edirham	5.358-5.482

Barclays Bank GTS * Lloyds Bank

DOLLAR SPOT RATES

Australia	1.3966-1.3976
Austria	11.98-11.99
Belgium (Com)	35.04-35.05
Canada	1.3893-1.3898
Denmark	6.6780-6.6845
France	5.835-5.840
Germany	1.7028-1.7033
Hong Kong	7.7267-7.7277
Ireland	1.4369-1.4399
Italy	1629.0-1630.0
Japan	103.13-103.18
Malaysia	2.6842-2.6852
Netherlands	1.911-1.913
Norway	7.3895-7.3925
Portugal	173.8-174.1
Singapore	1.5583-1.5593
Spain	139.35-139.45
Sweden	7.9246-7.9321
Switzerland	1.443-1.444

MONEY RATES (%)

Base Rates: Clearing Banks 5¼ Finance Hse 5¼
Discount Market Loans: O/night high: 6 Low 5 Week fixed: 5
Treasury Bills (Dis): Buy: 2 mth 4 15/16 ; 3 mth 4 31/32 . Sell: 2 mth 4⅞ ; 3 mth: 4 29/32 .

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	4 29/32-4⅞	4 15/16-4⅞	4 31/32-4 29/32	5⅛-5 1/16	
Sterling Money Rates: Interbank:	5⅛-5 1/16	5⅛-5 1/16	5⅛-5⅛	5⅛-5¼	5 11/16-5 9/16
	5⅛-5 1/16	5⅛-5 1/16	5⅛-5⅛	5⅛-5⅛	5 11/16-5 9/16

Overnight: open 5, close 6½.

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps:	5⅛	n/a	5⅛	5⅜	5⅞
Sterling CDs:	5⅛-5 1/16	5⅛-5⅛	5⅛-5⅛	5⅜-5⅜	5⅞-5 9/16
Dollar CDs:	3.84	n/a	3.17	3.51	3.20
Building Society CDs:	5⅛-5 1/16	5⅛-5 1/16	5⅛-5⅛	5⅜-5⅛	5⅞-5⅝

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Mar 31, 1994 Agreed rates Apr 26, 1994 to May 24, 1994 Schemes III: 6.47%. Reference rate Mar 1, 1994 to Mar 31, 1994 Scheme IV & V: 5.214%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	3 15/16-3 11/16	3 15/16-3 13/16	4⅛-4	4⅝-4½	4-3⅜
Deutschemark:	5 11/16-5⅝	5 11/16-5⅝	5⅜-5½	5⅜-5¼	6-5
French Franc:	6⅛-5⅞	6⅛-6	6-5⅞	5⅞-5 13/16	6⅜-5⅞
Swiss Franc:	4⅛-3⅞	4⅛-3 15/16	4⅛-3 15/16	4-3⅞	4⅜-3⅜
Yen:	2⅛-2	2⅛-2⅛	2⅛-2 1/16	2⅛-2 1/16	2⅛-1⅞

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $376.40-376.80 Close: $373.10-373.60 High: $377.00-377.50 Low: $371.25-371.75 Krugerrand: $352.50-354.50 (£251.50-253.50)
Sovereigns: Old $87.25-89.25 (£58.75-60.75) New $87.25-89.25 (£58.75-60.75)
Platinum: $386.25 (£261.35) Silver: $5.23 (£3.535) Palladium: $131.25 (£88.80)

LIFFE OPTIONS

	Series	Calls Apr	Calls Jul	Calls Oct	Puts Apr	Puts Jul	Puts Oct
Alld Lyon	540	40½	47½	56	1	15½	22
(*579)	580	2	19½	30½	14	41	47½
Argyll	240	2½	14	19½	3½	18	25
(*240)	260	1	6½	12	23	34½	38
ASDA	50	7½	10	11½	1	2½	4½
(*56½)	60	1	4½	6	5	7½	9
Boots	500	41	50½	58½	1	11½	17½
(*538½)	550	1½	19½	31½	14½	35	42
Br Airways	390	29	38½	46½	1	14	19½
(*416)	420	3½	21½	30½	8	29	34½
BP	360	28	38½	46	1	10	15
(*386)	390	2½	20½	29½	7½	22	27½
Br Steel	140	17½	22	26	1	5½	9
(*155½)	160	1	11	15	6½	15	18½
C & W	450	6	29	—	3½	26	—
(*452½)	475	1	17	—	26	42	—
CU	600	6	33	39½	4	24	34½
(*601)	650	1	13	19	51½	56½	66½
ICI	800	26	58	70	1	26	43
(*823)	850	1	31	45	30	52	68½
Kingfshr	550	46	55½	66½	1	16	25½
(*591½)	600	3	27	40½	9½	38	50
Land Sec	650	16½	32½	43½	1½	28	31
(*665)	700	1	11½	22	39½	61½	63½
M & S	420	6	20½	28½	2	18½	21½
(*424)	460	1	6½	13	37½	46	47½
Nat West	420	40	53	60	1	9	16
(*457½)	460	3	28	36½	6	25½	31
Sainsbury	330	32	38	46	1	12½	18
(*359½)	360	4	20½	30	3	26½	32
Shell	700	27	48½	60	1	15	26
(*724½)	750	1	22	34	28	38	50½
Smkl Bch	360	5½	28½	37½	2	19	26½
(*364½)	390	1	16	25	26	37	44½
Storehse	200	21	26½	31	1	6	8½
(*219)	220	2	13½	19	3	15	17½
Trafalgar	97	7	14½	—	1	8	—
(*104)	106	1½	9½	—	5	13	—
Unilever	1000	50½	79	99½	1	16	34
(*1045)	1050	3½	48½	68½	8	35½	44½
Zeneca	700	6½	38½	52	5	30	43½
(*701½)	750	1	19	30	51½	60	73½

	Series	Calls May	Calls Aug	Calls Nov	Puts May	Puts Aug	Puts Nov
Grnd Met	420	42½	52	61	2	9½	15
(*458)	460	13	27	37	13	26	32
Ladbroke	180	13½	22	28	4	9	15½
(*189)	200	4	11½	18½	14½	20½	27
Utd Bisc	330	17	29	39	6½	12	20½
(*339)	360	4½	15½	25½	25	29	37

April 19, 1994 Tot: 35004 Call: 18983 Put: 16021 FT-SE Call: 6382 Put: 5263
*Underlying security price.

	Series	Calls Apr	Calls Jul	Calls Oct	Puts Apr	Puts Jul	Puts Oct
BAA	950	38½	64	86	1	26	39
(*984½)	1000	2½	36	58½	18	52	63½
Thames W	460	34	40½	47	1	13½	21
(*491½)	500	1½	15	24	11½	35½	41½

	Series	Calls May	Calls Aug	Calls Nov	Puts May	Puts Aug	Puts Nov
BAT Ind	420	27½	42½	51½	5	14½	22½
(*441)	460	6	21	31½	24½	34	44½
BTR	360	31½	41½	46½	2½	9	15½
(*387)	390	10½	23	29	12½	21½	29
Br Aero	460	32	56	69½	15	35	47
(*471½)	500	14	37½	51	38	57	60
Br Telcm	360	29½	38	42½	1½	9½	14
(*386)	390	7½	18½	26	10½	24½	29
Cadbury	453	25½	—	—	3	—	—
(*473½)	493	4	—	—	23	—	—
Guinness	460	21	37	49	8½	19½	29
(*471)	500	5	18½	29½	33½	43½	51
GEC	300	20½	26½	31	2½	11	15
(*316½)	330	3½	10½	15	17	28½	31½
Hanson	240	21½	26	29½	1	5½	9
(*259½)	260	7½	13	19	6½	13	17½
LASMO	134	8	16	24	6½	13½	18
(*136)	154	2½	9½	14	21	26½	30½
Lucas	200	19	27½	32½	2	8	13½
(*216)	220	6	16	21½	9½	17	23½
Pilkingtn	200	7½	18	26	7	14½	19
(*200½)	220	2	9½	17½	23	27½	31½
Prudential	330	9	22	28½	8	16	23
(*331½)	360	1½	9	15½	30½	34½	40½
Redland	500	41½	58	68½	3½	14	24½
(*535)	550	10½	28½	41½	24	35	49½
Royal Ins	260	21	32½	39	3½	11½	17
(*275)	280	8½	22	29½	12	21	27
Tesco	200	13	18½	24	5	11	15
(*212)	220	2½	9½	15	18½	22½	27
Vodafone	460	45	60	74	3	17	25
(*499)	500	15	36½	52½	15½	34½	44
Williams	360	30	35½	42	3½	10½	16
(*388)	390	7	18½	26	17	24½	31½

FT-SE INDEX (*3130½)

	3000	3050	3100	3150	3200	3250
Calls						
May	152	114	80	53	33	19
Jun	170	134	104	78	57	41
Jul	190	156	127	99	79	59
Aug	211	177	146	119	99	79
Dec	273	—	214	—	162	—
Puts						
May	22	35	52	75	108	147
Jun	43	56	77	100	139	162
Jul	58	73	95	117	146	176
Aug	74	90	110	131	159	189
Dec	124	—	161	—	207	—

	Series	Calls Jun	Calls Sep	Calls Dec	Puts Jun	Puts Sep	Puts Dec
Abby Nat	460	27	39	48½	12½	23	27½
(*469½)	500	9	21	30	36	45	49
Amstrad	30	4½	6½	7½	2	3½	4½
(*32½)	35	2½	4	5	5	6½	7½
Barclays	500	36	51½	61	11½	24	31½
(*521½)	550	12	27	37	38	51	58½
Blue Circ	300	29	37½	42½	5½	15½	19½
(*320)	330	11	22½	28	20½	31	35
Br Gas	300	11½	17	21	15	20	26
(*302½)	330	2½	6½	11	38½	40	46½
Dixons	180	21½	26½	30	4½	12	14½
(*195)	200	9½	16	20	13	22	25
Forte	220	21	29½	30½	6	11½	14½
(*238)	240	9½	19	20½	16	21½	25
Hillsdwn	160	10½	15½	18½	7	12½	12½
(*169½)	180	3	7½	11	22½	25½	26
Lonrho	140	21	27	31½	5½	12	14
(*154)	160	10	17	22½	14½	22	25
Sears	120	9	12½	15	4½	7	8½
(*124½)	130	5	6½	10½	10½	13	14½
Thrn Emi	1100	70½	93½	113	23	53½	66
(*1138½)	1150	42	65½	85½	46	79	91
Tomkins	240	19½	26	30	6½	13	16
(*252½)	260	9	16	20½	16½	24½	26½
TSB	200	22½	28½	32	4	10½	13
(*215½)	220	9½	17	22	12½	20½	23
Wellcome	500	47½	66	75½	15	28	37½
(*528)	550	21	41	51½	39½	54½	62½

	Series	Calls Apr	Calls Jul	Calls Oct	Puts Apr	Puts Jul	Puts Oct
Glaxo	550	16½	49½	62	3	26½	47
(*563½)	600	1	26½	38½	39½	55½	76½
HSBC	750	13½	66½	91	5	49	66
(*757½)	800	1	44	66	45½	77½	93½
Reuter	4875	3½	27	41	3½	24	32
(*485.9)	5000	1	22	34½	16½	31	38½

	Series	Calls May	Calls Aug	Calls Nov	Puts May	Puts Aug	Puts Nov
R-Royce	180	17	24½	29	3	8½	13
(*193½)	200	5	13½	18	11½	18	23½

	Series	Calls Jun	Calls Sep	Calls Dec	Puts Jun	Puts Sep	Puts Dec
Fisons	140	16	23½	29	8	13½	19½
(*147½)	160	7	14½	20½	20½	29½	31½

	Series	Calls May	Calls Aug	Calls Nov	Puts May	Puts Aug	Puts Nov
Eastrn Ele	600	45½	99	69	3½	18½	29
(*639½)	650	12½	29½	42½	21	45	54½

	Series	Calls Jun	Calls Sep	Calls Dec	Puts Jun	Puts Sep	Puts Dec
Natl Pwr	420	33	41	49½	11½	18½	24½
(*443½)	460	10½	22	30	33	40½	46
Scot Pwr	360	25½	34½	40	9½	22½	25
(*372½)	390	—	20	26½	34	38½	41½

COMMODITIES

GNI REPORT: Old crop wheat on the LCE continued to fall on merchant and shipper profit taking, following a recent monumental bull run. The underlying bullish fundamentals of the market remain. It would seem as if there is a deliverable wheat shortage, and that the UK surplus has been sold, plus possibly a bit more. Also poor weather for the new crop contract, could exacerbate the tightness later in the year.

LONDON COMMODITY EXCHANGE

COCOA

May	882-881	Jul	979-977
Jul	900-899	Sep	992-989
Sep	919-918	Dec	1010-1005
Dec	938-937	Mar	1027-1015
Mar	957-955		
May	968-966	Volume:	11278

ROBUSTA COFFEE ($)

May	1493-1492	Jan	1398-1395
Jul	1431-1430	Mar	1385-1382
Sep	1415-1413	May	1390-1380
Nov	1403-1402	Volume:	8014

NO.7 PREMIUM RAW SUGAR ($.00pm)

		Jan	unq
Spot: 271.50		Mar	—
May	11.00-11.22	May	—
Jul	11.50-11.66	Jul	—
Sep	11.25-11.41	Volume:	276

WHITE SUGAR (FOB)

Reuters		Mar	298.4-96.3
Spot: 328.0		May	299.2-96.3
Aug	320.5-19.5	Aug	303.2-00.3
Oct	304.0-02.5	Oct	293.7-90.3
Dec	300.3-98.1	Volume:	543

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on April 19

(p/kg lw)	Pig	Sheep	Cattle
GB:	74.76	142.22	126.09
(+/-)	-2.76	-3.86	-0.02
Eng/Wales:	74.94	143.00	124.87
(+/-)	-2.46	-4.20	+0.20
(%)	-11.7	-19.9	-21.8
Scotland:	68.89	122.01	132.05
(+/-)	-9.52	-14.62	+1.36
(%)	-79.4	-74.0	-48.9

LONDON MEAT FUTURES
Live Pig (/kg)

	Open	Close		Open	Close
Aug	unq	—	Mar	unq	...
Sep	unq	—	Volume:	0	

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

May	115.50
Jun	115.50
Sep	95.25
Nov	96.50
Jan	98.45
Volume:	801

BARLEY (close £/t)

May	109.75
Sep	95.50
Nov	97.25
Jan	99.00
Mar	100.50
Volume:	5

HI-PRO SOYA (close £/t)

Aug	unq
Oct	—
Dec	—
Feb	—
Apr	—
Volume:	0

POTATO

(£/t)	Open	Close
May	245.0	253.0
Nov	unq	100.0
Apr	140.0	136.5
Volume:		227

RUBBER
No 1 RSS Cif (p/k)
May 69.50-70.00

ICIS-LOR (London 6.00pm): Following last week's gains, oil prices staged a correction.

CRUDE OILS ($/barrel FOB)

Brent Physical	15.25	-0.25
Brent 15 day (May)	15.15	-0.30
Brent 15 day (Jun)	14.95	-0.25
W Texas Intermediate (May)	16.50	-0.20
W Texas Intermediate (Jun)	16.25	-0.25

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	169 (+1)	171 (+1)
Gasoil EEC	155 (n/c)	157 (n/c)
Non EEC 1H May	152 (-2)	154 (-2)
Non EEC 1H Jun	150 (-2)	152 (-2)
3.5 Fuel Oil	70 (-1)	73 (n/c)
Naphtha	145 (+3)	146 (+3)

IPE FUTURES
GNI Ltd

GAS OIL

May	149.25-49.50	Aug	149.50-49.75
Jun	148.00-48.25	Sep	151.00-51.25
Jul	148.50-48.75	Oct	153.50-53.75
		Vol:	8454

BRENT (6.00pm)

Jun	14.96-14.98	Sep	14.98 SLR
Jul	14.91-14.93	Oct	n/a
Aug	14.93 SLR	Vol:	31467

UNLEADED GASOLINE

May	162.00-65.00	Aug	n/a
Jun	167.50 SLR	Sep	n/a
Jul	n/a	Vol:	0

BIFFEX
GNI Ltd ($10/pt)

	High	Low	Close
Apr 94	1320	1310	1320
May 94	1335	1330	1331
Jun 94	1260	1259	1259
Jul 94	1180	1175	1175

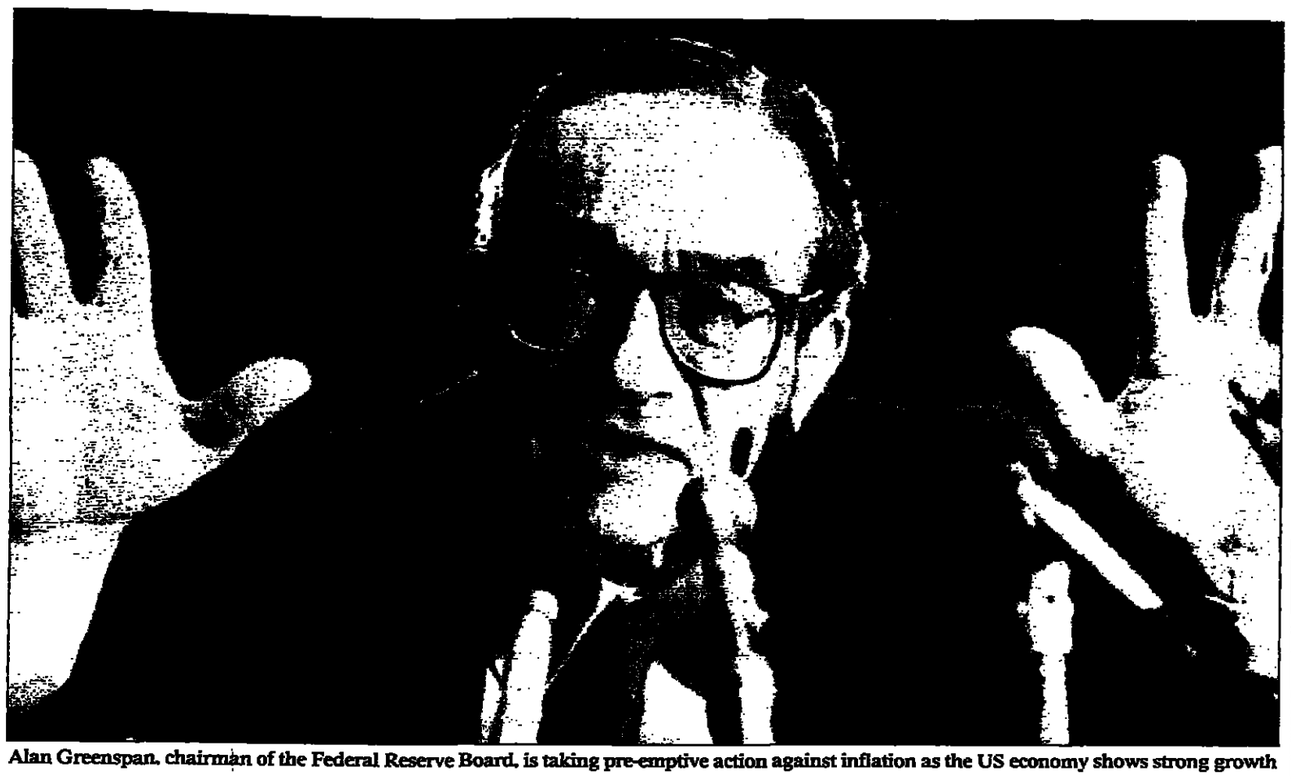
Vol: 188 lots. Open int'st: 3083 Index 1299 +9

LONDON METAL EXCHANGE Rudolf Wolff
(Official) (Volume prev day)

	Cash	3mth	Vol
Copper Gde A ($/tonne)	1864.0-1864.5	1885.0-1885.5	1874725
Lead ($/tonne)	433.00-433.50	447.00-447.50	224025
Zinc Spec Hi Gde ($/tonne)	912.00-913.00	934.00-934.50	812000
Tin ($/tonne)	5310.0-5315.0	5370.0-5375.0	30970
Aluminium Hi Gde ($/tonne)	1265.0-1265.5	1291.0-1291.5	2378375
Nickel ($/tonne)	5390.0-5391.0	5470.0-5475.0	94116

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هكذا من الأصل



Alan Greenspan, chairman of the Federal Reserve Board, is taking pre-emptive action against inflation as the US economy shows strong growth

Bears miss the big picture in bid to hype inflation

Pessimism over resurgent inflation is overdone, argues **Wolfgang Münchau**. The reality is the healthiest outlook for the US economy in 30 years

The Federal Reserve's open market committee has met three times this year, and on each occasion it has raised interest rates by one quarter of a percentage point. Six more meetings are scheduled this year. Hence, on the almost certainly false assumption of a perfect trend and the continued policy of one-quarter point movements, American short-term interest rates will be 5.25 per cent by year-end.

The Fed's newly invigorated monetary policy is not quite as predictable, but it has become much more transparent. The Fed now tells us of its decisions immediately, Bundesbank-style. It also regards the recovery as robust, capable of withstanding a return to a "neutral position" — interest rates that exceed prevailing and expected levels of inflation by a meaningful margin.

The decision, however, does not imply, as some market participants mistakenly assume, that the Fed is worried about inflation. Prices are not only stable; none of the normally reliable indicators points to a rise. There is no sign of a rapid expansion in the monetary base. Producer prices and leading indicators also signal medium-term price stability. The gold price has risen, and unemployment is falling, and this predictably worries some investors. But none of this is dramatic.

Had the Fed been worried about rising inflation, it would probably have raised interest rates much more aggressively, and in the new age of central bank glasnost, may have told us of its worries. But it did not. We are still well within the range of short interest rates compatible with an existing and expected inflation rate of about 3 per cent. Indeed, our hypothetical 5.25 per cent year-end rate would also be — just — within this range.

Fear of overheating remains the standard explanation of the financial market's fierce reaction to the news. One of the shrewdest observations came from John Canavan, an economist at Stone & McCarthy, a firm of economic analysts in Princeton. He said: "The over-riding fact remains that this is a bear market and investors will look for reasons to sell."

His comment underscores a growing perception by many investors on Wall Street that the stock markets will see further losses, and that the recent slide was just a portent of the real crash to come. As true believers of the silly notion that history repeats itself in perfect cycles, some analysts have found reason for total gloom, even though the economic outlook of strong growth, low inflation and falling unemployment has rarely looked better this century. One analyst produced a chart comparing the stock market's performance under Presidents Clinton and Kennedy. If you overlap the charts, correct for different starting points and use the same scale, the recent mini-crash on Wall Street does not surprise. The graphs tell us also the market has further to fall.

The good old reason for market pessimism is that the previous bull phase may have been overdone. But it could turn around again soon when the "real" economy briefly draws attention away from the voodoo charts. The corporate earnings results will almost certainly show a satisfactory picture, which may remind investors that underlying factors such as profits should not be ignored when determining how far and how fast a stock can fall.

Bond investors have to make a more difficult assessment. The rate rise to 3.75 per cent sent the benchmark 30-year Treasury bond $1^3/_8$ points lower, to yield 7.42 per cent, the highest since January last year. This return, almost by definition, reflects a market fear of higher inflation and higher interest rates.

Bond market investors have to ask themselves: does the Fed's move indicate concern about inflation — a certain signal to sell — or has the Fed launched a "pre-emptive strike" against inflation, so it is now much less likely to reappear? The latter case would be a signal to buy, since higher interest rates would decrease the risk of higher inflation.

In the first scenario — the one we have now — the markets react to a rise in short rates by pushing up long rates, including mortgage rates. Under the second scenario, short and long rates move in opposite directions. An outspoken supporter of the second scenario is Wayne Angell, the most ardent hawk in the Fed's open market committee until he retired this year. In the *Wall Street Journal*, he wrote that the Fed should raise the funds rate a full point to 4.75 per cent. After the initial shock, he argued, the market would be reassured that the Fed yields to nobody in the fight against inflation and long-term rates would fall below 6 per cent.

The central question is: how do markets interpret a rise in short-term interest rates? In America and elsewhere, markets are conditioned by experience to believe a rise in interest rates signals the advent of higher inflation, whatever the cause. The logic is, of course, the other way round. In an ideal world, the Fed would raise interest rates long before an economy shows inflationary pressures, and thereby prevent the resurgence of inflation. But in recent history, this golden scenario never happened. In the last two important periods of high interest rates, under the chairmanships of Paul Volcker in the early Eighties and Alan Greenspan in the late Eighties, higher interest rates were a response to rising inflation in line with the no-pain-no-gain school.



Tyson: anxieties overdone

This time, the Fed believes it has the timing right, starting to tighten when growth is robust and inflation subdued. Even the White House admits growth is stronger than thought. Robert Rubin, who heads the Administration's National Economic Council, said the White House forecast of 3 per cent growth may have been too pessimistic. In other words: the American economy may not suffer any pain from higher interest rates, but it may enjoy the gain of continued price stability.

If interest rates have to go up, there is no better time than now. The question remains whether it is needed. Experience suggests strong growth led to higher inflation.

There are some, including President Clinton's chief economist, who believe this time is different. The most significant change is in the labour market. Despite the recovery, unemployment is still above the so-called natural rate, below which labour shortages would result in surging wages. Factors behind the price stability are the inexorable rise of part-time workers, increased competition and "downsizing". The workforce is not in a position to demand above-inflation wages and there is little prospect of this changing.

In *The New York Times*, Laura D'Andrea Tyson, chairman of President Clinton's Council of Economic Advisers, argued that inflation had shown little tendency to rise suddenly, barring unexpected commodity-price shocks. She also made the point that import prices had fallen, despite the depreciating dollar; the rising gold price has more to do with political uncertainty in South Africa than with investors' anxieties about US inflation.

Critics say it is wishful thinking to believe in the this-time-is-different school. But they cannot have it both ways. The Fed is now pursuing precisely the policies they have wanted. No matter whether the risk of inflation is receding because of the Fed's policies, or because the threat never existed in the first place, the conclusion must be the same: the outlook for inflation is better than at any time since the 1960s.

TEMPUS

Bid protection

IF bidders are indeed circling around London International Group, they are either very brave or very foolish. The group is up to its neck in trouble. The sale of the photo-processing business, coupled with a myriad of other writedowns and closure costs, will wipe out its net worth and is likely to leave it still saddled with debts of more than £100 million. Without a massive equity injection, there would probably be no alternative but a trip to the receivers. Indeed, it is fortunate for the company that there is a great deal of bid speculation in the share price. Without it, the group would find it hard to raise the necessary cashin a rights issue.

If a bidder were to strike now it would have to carry LIG's heavy debts and take a huge gamble on the success of the disposals of the photo-processing side and its lesser healthcare brands, all for a condom and surgical glove business with sales of perhaps £250 million and which are growing at perhaps 3 per cent a year. Margins in the condom industry are almost as good as merchant banking but even that should not be a sufficient attraction.

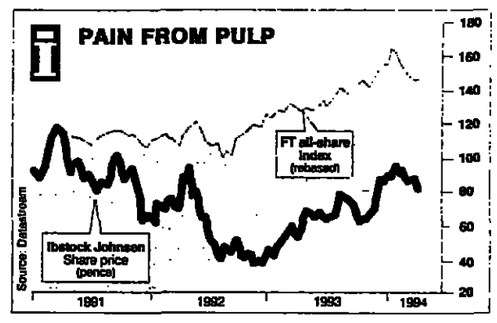
With considerable help from loyal shareholders, Nick Hodges should be able to strip LIG back to its core condom and surgical glove business, which has strong brands, controls a dominant share of the world market and generates cash, all the things the City prizes so highly in the nineties. But it will take time and trouble for these features to resurface from the ruin of LIG's diversification in the eighties. When they begin to, prudent bidders may become interested. In the meantime, the share price defies reality.

Ibstock Johnsen

BY DROPPING the Johnsen half of its name, Ibstock Johnsen is sending out an unmistakable signal that it wants to be rid of its forest products division as fast as financially possible and certainly by the end of the decade.

The Johnsen name is associated with the group's pulp business, which has mainly been whittled down to a 56 per cent stake in Caima, the Portuguese wood pulp business. Ibstock has an easy exit from this business since it is quoted on the Lisbon stock exchange. The stake is worth about £25 million and Ibstock will sell as soon as the company's earnings and share price improve or it receives a decent offer.

Ibstock has been hammered during the recession by being a minor player in both the world wood pulp market and the British brick industry. It has not managed to produce a retained profit since 1989 despite cutting its dividend to a penny. The group hopes the withdrawal from forest products will give it the cash to acquire other building materials businesses. But they do not come cheap, and the brick industry is already so consolidated that Ibstock looks more like a target than a predator. The 86p share price reflects those bid hopes, since it looks unreasonably high on more fundamental grounds. The brick market is not improving quickly and even a 5 per cent price rise will do little to accelerate what is likely to be a pedestrian earnings recovery.



Ashanti

THE re-flotation of Ashanti Goldfields was the glistering success that was always expected, with an international stampede of applications exceeding 100 million for the 21.4 million shares on offer. But that interest had more to do with the fear of political violence than a newfound love affair with gold. Even so, the strike price was set at the top end of the range at $20 a share, valuing Ashanti at $1.67 billion, which in turns values Lonrho's 43.1 per cent Ashanti stake at $720 million, or five times its book value.

Ashanti's $0.60 opening premium was also a success, but a historic p/e ratio of 18 makes the shares no more attractive than comparable South African issues and presupposes a $400 gold price.

After indications yesterday that there will, after all, be Zulu participation in the April 27 election, unsuccessful Ashanti money could head towards depressed South African gold shares. Lonrho could also be a beneficiary of the spare cash. After all, if its 73 per cent-owned Western Platinum is also given a market airing this year, Lonrho, at 154p, will prove to have been cheap.

St Ives

WHILE St Ives' £23 million in the bank is not exactly burning a hole in Miles Emley's pocket, a former high-ranking corporate financier should be able to think of better things to do with the money than leave it on deposit. Mr Emley's problem is that he cannot afford a mistake, given the company's poor acquisition record.

The company has not bought anything significant for half a decade, since its entry into the US market that has been under-performing ever since. Earlier purchases of packaging businesses or Talbot Publishing Systems have recently been sold. The US is the obvious area for expansion, but the existing problems that sent the existing business into a £1.5 million loss in the second half must be corrected first.

For the current year, St Ives will not have to struggle to make £25.3 million pre-tax, shorn of exceptionals, which puts the shares on a steep 24 times earnings, or 21 times next year's. At these levels, the likely float of BPC later this year could see some switching out of St Ives.

Chelsfield

BECOMING a public company has not dulled Chelsfield's appetite for making a turn. Former colleagues in the fraternity of West End property agents will be envious of the company's £6 million fee for securing Merry Hill: a handsome broking commission of 5 per cent.

But Chelsfield needs more than fat fees and rental growth at Merry Hill to keep the market happy. Underlying values improved about 10 per cent with no update on the worth of Chelsfield's golfing interests. Rumour links the group with almost every high-profile property sale going, but in an overheated market. Chelsfield may be forced to pay high prices for landmark sites. Safe but slim returns are not Chelsfield's style. Speculative development offers more profit but shareholders should watch the balance sheet.

THE TIMES CITY DIARY

The beloved country calls

ANY fund manager worth his salt can spot an investment opportunity well ahead of the pack. So what are we to make of Bruce Ackerman who has decided to up-sticks after 25 years in the Square Mile and return to his native South Africa — right on the eve of the trail-blazing elections? Ackerman, 49, who stepped down as chief investment officer of Lloyd's Investment Managers late last year, departs soon for Cape Town to run a fund management boutique. He quit SA for political reasons in 1968, but has holidayed regularly on his estate near Franschoek in the Boland wine country. Ackerman is confident that SA has much to offer investors. "It's exciting to be there when things are changing so much," he says. "There is all the pent-up spending power and a tremendously good infrastructure, and the ANC is fairly pragmatic on the need to attact foreign investment." His return, in September, will be greeted with considerable interest back home. His brother, Raymond, runs the giant Pick 'n Pay supermarket chain and is leading efforts to have Cape Town host the Olympic Games in 2004, a drive that has the ANC's full support.

Grouse celebrate

ONE of the great banking bloodlines has been preserved. Richard Kleinwort, sartorially elegant partner in Cardew & Co, the City PR firm, is to be a father. Kleinwort, 33, whose great, great grandfather, Alexander Friedrich Kleinwort, founded the City's first accepting house in the late 18th century, has been celebrating with his wife, Lucy, before the birth, due in August, but draws the line at wearing an empathy pouch. "The baby is due just after the Glorious Twelfth, so I won't be on the moors this year," said Kleinwort, who resides on a 2,000-acre estate near Cuckfield, West Sussex. "This won't deter me from bringing companies to the market," he adds. The father-to-be is trying to play down an incident in Melbourne earlier this year, when he fainted in front of Peter Gillooly, general manager of Tattersall's, Cardew's lottery client. Kleinwort blames the incident on jet-lag and a large cigar, but his colleagues suspect there is more to the tale.



"Must be a board meeting this morning"

BNP recruiting

RUMOURS that the London office of BNP Capital Markets has been losing staff by the dozen have met a frosty *non!* In January, BNP decided to pull its French franc trading side back to Paris and combine trading in other currencies in London — a reshuffle that has caused some upheaval. Four dealers and three fixed-income staff have been lost in the *malaise*, but Phillipe Trussert, London-based head of global bond operations, says BNP now plans to recruit aggressively. "Our aim is to become a European trading house," he said. "For that, we will have to increase our staff quite dramatically, both here and in Paris." Elizabeth Jennings, head of personnel, blames talk of defections on "unscrupulous headhunters" and rival broking firms. "People like to be drama queens," she said.

Power breakfast

BROCKET Hall, that stately house embedded deep in lush Hertfordshire parkland, provided elegant surroundings for Heinrich von Pierer, head of the German electrical giant Siemens, in which to prepare himself for the opening ceremony of PowerGen's Rye House power plant and his debut appearance at a board meeting of Siemens plc. As a former journalist, it was perhaps understandable that breakfast yesterday with a few members of the fourth estate ran slightly over schedule, threatening to make von Pierer miss the power plant initiation by Lord Wakeham. Jürgen Gehrels, Siemens' top man in the UK, was clearly fretting. "You deliver the plant ahead of schedule only to be late for the opening," he wailed. Von Pierer, whose company provides the direct income of about a million people, was more relaxed — clearly a man who was trained to work to deadlines.

THE sheer size of Siemens is underlined by von Pierer's comment on losing the battle for the Korean high-speed train order to GEC-Alsthom. Siemens, he points out, needs to win DM400 million of new orders a day just to keep going and daily fails to secure up to DM2 billion of business it has bid for. So what's the big deal about GEC-Alsthom's $1.1 billion train deal with Seoul?

JON ASHWORTH

BUSINESS LETTER

Making the best of trade data

From Mr Geoffrey Dicks

Sir, Your economics correspondent reports (April 15) that the City is sceptical of January's reduction in the trade deficit and "hardly anyone in the City believes the figures are accurate". Such scepticism may be warranted given the problems in the new Intrastat data system, which the CSO recognises. Nevertheless, economic analysis supports the data.

Take UK trade with France as an example. In the fourth quarter of 1993, exports fell to £2.8 billion from £3.1 billion in the third. Does this point to a collapse in our export performance? Hardly: it shows that French demand fell. Examination of the French data shows heavy destocking in France in the fourth quarter, worth 1.6 per cent of GDP. We cannot sell if France is not buying. But the French economy, and with it its inventory cycle, is on the turn. France has started buying again. Hence a recovery in our exports in January.

On the import side, the UK was building up stocks, renowned for their high import content, in the fourth quarter. A slower rate of restocking in the first quarter would lead to a cutback in imports. Taken together these provide a valid economic explanation for the drop in our bilateral deficit with France in January.

The data may not be reliable but they are the only data we have. We should not reject them out of hand, especially when they are consistent with the underlying economic analysis.

Yours faithfully,
GEOFFREY DICKS,
Director, UK economics,
NatWest Securities,
135 Bishopsgate, EC2.

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Contracting out for greater value and flexibility

Cable & Wireless finds that choice is best

In Bloomsbury, London, is the Cable & Wireless (C&W) headquarters, the telecommunications company whose subsidiaries include Mercury, its British telephone services arm. The headquarters is an early 1950s building which by the late 1980s was badly outdated, *writes Derek Harris*. The company decided to upgrade it while building a new location for Mercury on a nearby Theobalds Road site so the two organisations could be more readily co-ordinated.

The question was how to manage C&W buildings facilities because in the past its headquarters had had a mix of internal provision and contracting out.

Brett Rolfe, C&W property services manager, in 1991 decided to look at how the company was dealing with facilities management, initially concentrating on the refurbished C&W headquarters.

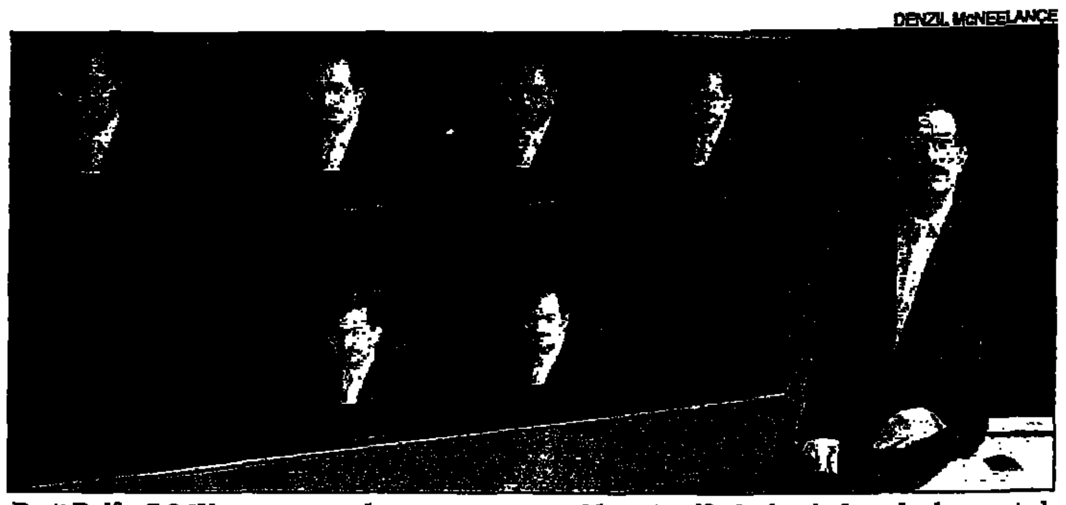
He says: "We wiped the slate clean and looked at various possibilities." This included considering going to one of the growing band of service providers that had expanded its portfolio to the point where a total facilities management package could be offered. We decided the one-contractor approach did not suit us. It was not flexible enough."

C&W ended up cherry-picking to get the best contractor to provide a particular service and overlaying that by contracting out the management function.

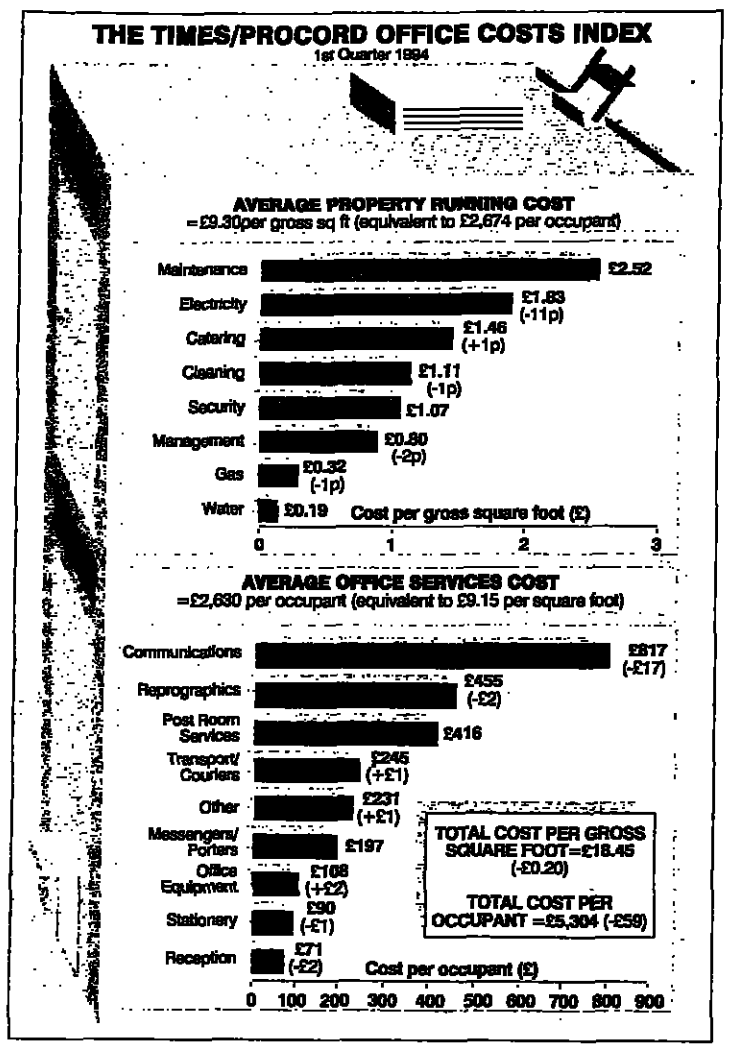
In the summer of 1992 a tendering request to be the management company went to Facilities and Property Management (FPM), which has just merged with Chesterton, the property specialists.

Mr Rolfe says: "We were looking for the best value at the standard we wanted. It enabled us to specify from day one the level of service we sought. Going to tender has made budgeting easier and given flexibility."

DENZIL McNEELANCE



Brett Rolfe, C&W property services manager, was able to specify the level of service he wanted



Office efforts add to cuts in business costs

Two cheaper services lead to lower office costs this quarter, says Derek Harris

Reduced bills in two key areas helped to bring down office costs in the first quarter of this year. In real terms, screening out inflation, overall costs went down just over 1 per cent.

This emerges from the latest quarterly *The Times*/Procord office costs index. Procord is a leading facilities management company.

Adam Burstow, the facilities costs consultant who conducts the Procord analyses, says: "This is good for organisations and for Great Britain plc. But it remains to be seen whether the trend will carry through for the year."

Generally, prices affecting office costs are stable. There are inflationary pressures on material prices and labour rates, but Mr Burstow says these are being offset by improved working practices and management techniques now being used throughout the facilities management sector.

Two developments have lowered prices. The electricity component in property-running costs has fallen by 6 per cent and the bill for communications has been shaved by 2 per cent. Electricity is the second-biggest element in property running costs while communications represents by far the biggest single component in office services costs.

Electricity pricing has become far more competitive as the contract-purchasing market has been liberalised. Big users needing 1 megawatt or more have long been able to shop around for the best price but now so can more modest users down to the 100 kilowatts level. The lower threshold brings in establishments such as superstores.

Mr Burstow says: "There has been some highly competitive pricing by the electricity generators and the regional electricity companies. For sites benefiting from the new threshold, there have been reports of reductions averaging 8 per cent to 12 per cent."

Such sites were typically in the range of 6p and 7p a kilowatt hour before the introduction of the lower-threshold electricity costs. In contrast tender rates for the largest sites have been as low as 3.95p a kilowatt hour.

Communications have benefited from a pricing formula imposed by Oftel, the industry watchdog, which is having a continuing downward effect because of currently low inflation. The formula is based on the retail price index minus 7.5 per cent. The latest symptom of the increasing competition in this sector has been BT's scrapping of the morning peak rate, saving about 25 per cent on these calls. Total communications cost is down £17 for every person occupying premises.

In reprographics, the second-greatest element service cost, there has been a marginal saving. Catering, transport and office equipment have increased largely in line with inflation but in stationery, still a highly competitive area, prices have been marginally lower.

As management expertise has risen in the sector, mainly through increased contracting out, costs have tended to drop. In-house management teams are inevitably reduced by this growing culture.

Although the cost of running an office reception area is one of the smaller elements in the index, savings and improvements in service can be made, according to Mr Burstow. New technology can allow visitors to print their own passes, including even a visitor's picture scanned by closed-circuit television camera, which could reduce the number of receptionists. Full-time cover of a receptionist post is usually about £20,000 a year.

Multi-tenanted buildings could improve the quality of a shared reception area and reduce the dependence on each tenant's own facility. Mr Burstow says: "It is crucial to remember that the reception is the first impression of a company for a visitor. It forms the company's human face. But if cost were paramount, opportunities should be reviewed to combine receptionist with security and telephone duties."

One question companies should ask themselves, he says, is whether the reception counter is too obvious a barrier between receptionist and visitor. And a uniformed security guard acting as receptionist can often project the wrong image for a company.

● *The index does not include location-dependent elements such as rent, rates, service charge, insurance and depreciation. Nor does it cover costs of small project work, furniture, information technology installations and VAT. It is based on information from 100 big office properties around Britain.*

IN BRIEF

DTI puts its accounts to tender

THE Accounts Services Agency, part of the Department of Trade and Industry, is to be privatised through competitive tender.

The agency, based at Newport, Gwent, was set up in 1991 and provides accounts services for the DTI, the Central Statistical Office snd the Department of National Heritage. It has an income of about £3 million a year and employs 90 permanent staff.

A proposal for a management-led buyout has been rejected.

Northern show

THE second Northern Facilities Management Exhibition organised by the British Institute of Facilities Management will be held at Salford Quays, Manchester, on October 19 and 20.

Stands will cost £200 plus VAT for 4 square metres and entrance for visitors will be free.

● *Details: Ann Inman on 0925 827388*

Winning vend

THE MealMaster has been voted vending machine of the year by *Catering* magazine's independent panel of judges. The hot-food vending machine is made by ABC Leisure, a London company set up in 1991.

Sales of the machine are now running at more than £250,000 a year.

Clean sweep

A MANAGEMENT buy-in team has bought the cleaning and hygiene supplies distribution business from Initial Group, a BET subsidiary, for £5.2 million.

The new company, Alpha Supplies, has taken on 250 staff and is trading from all the former Initial Supplies locations.

Redesign

HALCROW, the engineering consultant, has acquired the design department and materials laboratory of Gloucester County Council. The 121 staff have transferred on existing pay and conditions.

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Modest losses at the close

ACCOUNT DAYS: Dealings began April 11. Dealings end April 22. §Contango day April 25. Settlement day May 3. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
523	463	Abbey Nat	469 †	-7	...	3.7	15.8
314	241	Allied Irish	255 †	...	...	4.9	9.8
279½	220½	Aust New Z	229	+7½	...	4.0	18.0
3281¼	2837½	Bankamerica	2868½	-75	...	...	...
319	246	Bk of Ireland	265	...	...	4.7	19.5
247	183	Bank Scotland	184½	-2½	4.6	3.2	25.1
640	487	Barclays	522 †	+3	...	3.6	21.6
37	13½	Carlisle	32	-1½	...	...	...
655	533	Cater Allen	545	...	28.0	6.4	...
180	139	Cattles	151 †	...	5.0	4.1	∞
2356¼	1543½	Chase Manh	2319½	+21½	...	...	...
2912½	2262½	Citicorp	2643½	-43½	...	...	...
285½	217	Close Bros	253	-3	...	3.2	13.7
£150½	£130½	Commerzbk	£140	+40½	...	2.7	...
£344½	£298½	Deutsche Bk	£301½	-559½	...	2.0	...
90	60	First Nat Fin	72	...	...	2.6	...
1849½	1152½	Fuji Bank Y	1524	-25½	...	0.4	...
515	395	Gerrard Nat	406	...	21.5	6.6	10.8
1113	733	HSBC	757 †	-10	23.5	3.9	∞
1133	749	HSBC HK	775 †	-12	23.5	3.8	∞
475	352	Hambros	378	-4	14.3	4.7	17.5
443	413	Joseph (L)	418	...	16.7	5.0	...
170	132	King Shaxson	140	...	9.0	8.0	...
693	470	Kleinwort Ben	492 †	...	...	4.9	∞
660	534	Lloyds	535 †	-2½	...	5.2	11.3
118	95	Lon Scot Bk	106½	-½	3.4	4.0	18.0
620½	537½	Nat Aust Bk	564½	-10½	...	4.2	13.7
532	448	Nat West	457 †	-3	...	5.1	10.4
573	450	Provident	488 †	...	...	4.1	15.5
71	59	Rea Bros	71 †	...	...	1.3	18.3
528	394	Ryl Bk Scot	407	+3	...	3.4	18.4
1460	1050	Schroders	1225 †	...	16.5	1.7	∞
1437	1028	Stand Chart	1054 †	-26	...	2.8	10.3
291	210	TSB	215½	-4	...	4.5	14.7
199	148	Union	150 ‡	...	...	2.5	∞
1012	728	Warburg SG	738	-14	...	3.3	10.8
£101½	8612½	Wells Fargo	9906½	-206½	...	2.7	...
280	207	Westpac	224	-10	...	2.4	∞
390	310	Wintrust	330	...	...	3.4	31.3

BREWERIES

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
683	540	Allied-Lyons	577	-4	...	4.8	16.0
619	507	Bass	562	-1	...	4.4	15.0
298	257	Boddington	265 †	+5	...	3.8	14.8
459	389	Bulmer (HP)	398	+2	...	3.3	15.0
193	168	Burtonwood Brw	168	...	4.7	3.6	14.0
181	142	Eldridge P 'A'	145	...	...	3.1	20.1
66	56	Fosters Brewing	57½	-2	...	5.0	67.6
493	423	Fullr Sm 'A'	436	-1	7.5	2.2	18.3
506	427½	Grand Met	458	-4	...	3.5	19.9
511	429	Greenalls Grp	455	+6	...	3.4	15.4
584	479	Greene King	479	-9	...	3.2	13.4
542	460	Guinness	470 †	-12	...	3.4	14.9
261	239	Hardy Hanson	259	+1	...	4.2	13.5
160	135	Heavitree	160	...	...	2.8	14.5
457	353	Highland Dist	401	-2	...	2.1	18.9
3225	3125	Holt J	3150	...	42.0	1.7	20.5
161	127	Macallan-Glen	143 †	...	...	1.0	39.5
455	365	Macdn Martn 'A'	445	...	...	2.5	21.2
246	195	Mansfield	196	...	...	2.6	14.0
302	262	Marston Thmp	265	+2	...	2.6	14.8
595	548	Matthew Clark	553	...	...	4.1	31.7
250	125	Mrrydwn W	144	-2	7.0	6.1	12.9
545	470	Morland	473	...	...	2.6	16.3
11	9½	Paramount	9½	...	...	2.0	17.1
267	209	Regent Inns	237	...	...	2.1	24.1
1521½	1000	SA Breweries	1100	+50½	...	2.5	18.2
591	510	Scot & New	550	-6	...	3.9	16.9
190	147	Taunton Cider	147	-2	6.2	5.3	11.5
306	266	Vaux Group	301	...	...	3.9	19.4
409½	324½	Wetherspoon JD	374 ‡	-3	...	1.9	24.7
617	511½	Whitbread	548	-4	...	4.1	13.2
589	493	Wolvrhmptn D	541	-1	...	2.9	15.2
530	483	Young 'A'	529	...	14.7	3.5	21.9

BUILDING, ROADS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
205	155	Abbey	175	...	...	1.4	28.7
27	18	Albrighton	20	-1	...	0.6	...
200	148	Allen	180	...	...	3.5	40.8
164	118	Amec	139	...	...	2.7	16.6
454	333	Ashtead	397	...	...	1.5	26.5
165	113	Attwoods	113	...	...	5.6	...
363	309	BPB Ind	317	-3	...	3.0	37.9
127	93	Baggeridge Brk	119	...	...	3.3	35.8
41	26	Bailey (Ben) Con	37½	...	...	2.4	∞
88	68	Baron	71	...	...	3.3	8.5
60	47	Bardon	50	...	2.0	5.1	∞
292	214	Barratt Devs	245 †	+4	...	2.6	26.3
304	230	Bellway	245	...	...	3.1	23.0
59	46	Bellwinch	50	...	...	...	...
243	125	Berisford Ind	230	...	...	...	...
573	476	Berkeley Gp	492	...	...	1.6	26.5
172	118	Bett Bros	163	...	...	1.5	21.0
93	60	Blockleys	72	...	1.0	1.7	∞
391	315	Blue Circle	327½	+4½	...	4.4	28.4
355	277	Boot (Henry)	330	...	6.0	2.3	18.5
117	89	Breedon PLC	95 †	+4	4.6	6.1	∞
154	130	Br Dredging	140	...	5.2	4.6	31.1
98	78	Brit Fittings	86 †	...	2.0	2.9	∞
197½	149	Bryant	158 †	+2	...	3.8	24.0
145½	111½	CALA	118 ‡	...	...	2.7	...
409	348	CRH	390 †	+1	...	2.4	∞
70	31	Cakebread Rby	48	...	...	...	...
42	27½	Costain	37½	+½	...	...	9.9
185	152	Countryside	157	-1	...	3.3	34.9
120	90½	Crest Nicholson	106	...	...	1.2	...
140	103	Cussins	122	...	3.0	3.1	∞
26½	19	Edmond Hldgs	25½	-½	0.3	1.5	∞
340	273	Epwin	330	...	...	2.9	21.4
82	57	Erith	74	+2	1.0	1.7	∞
473	435	Eve Group	453	...	...	2.8	17.1
60	41	Galliford	43	...	...	2.9	...
112	87	Gibbs & Dandy	106	...	2.5	2.9	∞
1028	913	Gleeson (MJ)	970	...	...	1.6	16.9
218	195	Graham Grp	210	...	...	2.7	20.1
169	139	Hewden-Stuart	165	+1	2.9	2.2	∞
53	46	Hewetson	51	...	...	3.1	37.7
473	383	Heywd Wlm	407 †	-1	...	4.0	27.1
145	122	Higgs & Hill	138	...	...	2.3	...
34	27	How Gp	31	...	...	4.5	...
32	20	Howard Hldgs	23	...	0.5	2.7	...
100	83	Ibstock Johnsen	86	+1	1.0	1.5	∞
25	16	Jarvis	22½	-½	...	...	...
428	305	Laing (J)	362 †	+4	9.0	3.1	∞
164	122	-do- 6¾% Cv Pf	139¼	+½	...	5.8	...
145	115	La Clydeside	130	...	...	4.6	25.5
173	105	Lovell (YJ)	125	...	...	...	...
405	332	Manders	355 †	...	...	3.5	18.7
215½	154	Marley	177 †	+3	...	3.0	28.0
155	128	Marshalls	138	-2	...	3.6	...
253	196	Maunders (J)	243 †	...	...	2.7	23.4
330	240	Mcalpine (A)	269 ‡	-1	...	3.0	35.4
76½	50½	McCarthy & S	63 †	...	...	1.0	...
569	480	Meyer Int	482	-1	...	2.4	48.3
185½	97½	Mowlem (J)	104½ †	-½	...	2.4	...
252	150	NSM	244	-3	...	...	...
48	36	Needler	36	...	...	...	...
196	165	Newman Tnks	165 †	...	6.2	4.7	∞
379½	283	Persimmon	287 ‡	-½	...	3.9	25.7
20	9	Phoenix Timber	16	...	...	...	...
1800	1450	Pochins	1450	...	29.0	2.5	20.6
198	173	Prowting	178	...	3.4	2.4	...
1079	916	RMC Gp	979	+10	...	2.7	28.1
116	84½	Raine Ind	87 †	...	...	2.9	18.9
40	23	Ramus	30	...	...	...	...
640	524	Redland	534 †	-4	...	5.9	32.2
90	70	Roskel	81 †	...	4.3	6.6	...
371	288	Rugby Group	303 †	...	...	2.8	20.5
64	50	Svrild-Bve	60	-3	0.5	1.0	∞
189	155½	Sharpe & Fisher	158 †	...	...	3.3	∞
288	249	Sheffield Insf	299 †	-1	...	2.6	20.8
270	233	Sherif Hldgs	269	...	...	1.7	25.6
123	94	Shorco	123	...	5.2	5.4	∞
245	216	Smart (J)	218	...	...	4.9	16.4
5	2	Starmin	3½	...	...	...	...
206	167½	Tarmac	178	-2	5.5	3.9	...
257	192	Tay Homes	214 †	...	...	3.5	21.0
183	138	Taylor Woodrw	166 †	-1	1.5	1.1	∞
760	620	Tilbury Dougls	704	...	33.0	6.1	∞
60	36	Torex Hires	52	...	...	1.4	...
370	300	Travis Perkins	313 †	-2	...	3.2	25.3
29½	16	Trencherwood	25	...	...	...	...
40½	25½	Try Group	26 †	...	...	2.4	∞
38	21	Tudor	25	...	...	1.3	...
113	90	Vibroplant	94	...	2.5	3.3	33.8
74	52	Ward Hldgs	69	+1	...	...	...
45	33	Waterhouse	40	...	...	...	...
545	450	Watts Blake	510	...	12.0	3.0	∞
225½	192	Westbury	193	...	5.0	3.2	30.1
7	3½	Wiggins	6½	...	...	...	...
571	483	Wilson Bowdn	483	-11	...	2.4	17.9
259	185	Wilson (C)	202	+2	4.1	2.6	∞
349	180	Wimpey G	200 †	+3	...	3.3	29.9
30	20	YRM	27	...	...	...	...

BUSINESS SERVICES

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
740	583	ADT	655	-5	...	...	...
433	253	Adam & Harvey	433	...	13.0	3.8	7.9
83	63	Air London	75	-2	3.5	5.8	13.4
62	44	African Lakes	54	...	...	1.2	...
140	92½	Auto Sec	109	-1	...	7.0	∞
162	130	BET Ord	122	+1	...	2.3	4.0
177	115	BNB Res	161 †	-2	4.9	3.8	∞
255	188	BPP	193 †	...	...	5.7	14.1
186	152	BSM	165	...	...	4.4	14.0
236	205	Barbour Index	230	...	8.1	4.9	14.3
1½	1	Black & Edge	1½	...	...	...	...
23	17	Bonstead	19	...	0.7	4.6	...
226	169	Brit Data Mgt	186 †	...	4.9	3.3	13.6
31	22	Broadcastle	27 †	...	1.0	4.6	∞
76	58	Brooks Service	71	...	1.5	2.7	∞
131	98	CRT Gp	106 †	+2	...	3.4	19.1
238	205	Capita Group	227 †	-1	2.5	1.4	∞
59	47½	Caskel Plc	52	...	...	2.2	20.0
29½	21½	Chiltern Capital	29½	+1½	...	...	...
85	63	Christie	71	...	...	...	...
423	361	Chubb Sec	374	...	...	1.8	23.2
132	104	Comac	121	...	...	1.6	31.2
57	41	Corp Services	57	+2	0.2	0.6	∞
97	81	Coutts Cnsltg	92½	...	...	...	...
179	142	Dart	161	...	3.3	2.6	21.8
276	235	Davis Service	244	+2	...	4.2	16.0
154	119	EW Facte	133 ‡	...	4.7	4.5	∞
34	25	Gardiner	25½	...	...	3.6	11.4
334	282	Hays	298	+1	...	2.3	22.9
280	245	Hogg Robinsn	280	...	...	3.2	19.0
39	31	Holmes Protectn	32	...	...	...	2.0
365½	255½	Hoch Whamp	285½	-4½	...	1.7	23.6
2696½	2096½	ISS B DKr	2362½	+12½	...	0.9	13.2
609	503	Inchcape	555 †	-10	...	3.3	19.0
1035	864	Johnson Clean	978 †	...	22.0	3.5	∞
8	4	Lep	5½	...	...	...	...
375	283	Mile Gp	355	...	4.0	1.4	24.5
1300	1156½	Manpower	1284½	-6½	...	...	...
78½	65	Michael Page	77	...	2.1	3.5	∞
115	108	Pennas	109	...	8.0	9.2	4.1
89½	60½	Proudfoot	70 †	...	...	6.4	...
415	355	RCO	385	...	15.2	4.9	13.0
110	97	REA	110	...	2.0	2.3	...
127	104	Reed Executive	122	...	...	...	...
131	105	Reliance Sec	115	...	4.5	4.9	30.2
279	226	Rentokil	235 †	+1	2.8	1.5	∞
368	295	Rolfe & Nolan	308	...	...	3.0	21.1
392	284	Salvesen (C)	291	-1	...	3.8	17.3
58	43	Scot Pickford	48	...	0.8	2.1	15.3
17½	9	Select App	13	...	...	...	...
307	253½	Serco Gp	294 ‡	-5	...	1.4	∞
115	75	Sherwd Cmp	77	...	...	11.4	2.2
130	100	Sketchley	121	+1	...	3.1	27.7
338	325	Warner Howrd	335	...	6.6	2.5	17.5
35	24	Welpac	26	...	...	...	...
30½	25½	Wills Gp	27	...	...	1.9	18.9

CHEMICALS, PLASTICS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
280	231	Allied Colloids	266	-2	...	2.0	24.5
1141	988	Amersham	1032	-3	...	1.7	29.7
7½	3	Anglo Utd	3½	...	...	...	...
£131½	£106½	BASF DM	£127½	-6½	...	3.5	...
373	304	BTP	335	...	...	3.5	26.9
£158½	£129½	Bayer DM50	£158½	-31½	...	2.8	...
185	150	Blagden	132	...	1.5	1.4	14.2
131	98	Brent Chems	124 †	+1	...	4.0	...
460	311½	Br Bio-Tech	455 †	-2	...	...	...
13	5½	Cairn Gp	8½	...	...	...	20.1
199	153	Canning (W)	183	...	7.2	5.1	∞
567	470	Courtaulds	545	...	...	3.3	13.6
394	327½	Croda	357 †	+1	...	2.9	18.2
133	109	Doeflex	128 †	...	4.6	4.5	∞
282	227	Ellis & Everard	280	+3	...	3.4	22.3
45½	35½	Euro Colour	45½	...	0.8	2.4	21.8
351	337	Halstead (J)	340 †	...	...	2.5	15.9
223	174	Hickson	220 †	-3	...	4.5	21.2
£138½	£108½	Hoechst	£136½	-190½	...	2.7	...
209½	153½	Holliday Chem	203 ‡	+2	...	2.5	∞
833	728	ICI	821 †	-4	...	4.2	66.3
843	722	Laporte	778 †	-1	...	3.3	21.1
248	190	Leigh	200	...	...	4.9	17.6
70	48	MTM	60	-1	...	...	...
2400	1912½	Norsk Hydro	2153½	+12½	...	1.5	∞
625	461	Patterson Zoch	553 †	...	...	2.9	14.6
595	416	-do- 'A'	523 †	...	...	3.0	13.8
250	215	Plysu	229	-1	...	3.8	19.5
345	305	Porvair	345	+5	...	1.5	25.9
66	54	Suncliffe Speak	56	-1	...	...	...
490	425	Wardle Storeys	428	...	...	5.1	22.2
695	570	Wolstnhlme R	655 †	-3	18.0	3.4	∞
483	390	Yorks Chem	424	...	...	2.4	20.1
322½	298	Yule Catto	322	...	6.2	2.5	∞
869	701	Zeneca	702 †	-3	...	4.9	14.1

DRAPERY, STORES

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
80	42	Alexon	44	...	...	...	...
248	203	Allders	226	...	...	3.4	16.8
410	339	Argos Plc	364 †	+4	...	2.7	19.5
11½	6	Ashley Group	6½	-½	...	3.8	...
102	72	Ashley (Laura)	80	+1	0.1	0.2	∞
357	305	Asprey	321	...	5.2	2.0	20.7
190	176	Austin Reed	177	...	...	1.8	...
168	145	Beattie (J) 'A'	147	+1	...	5.2	14.8
150	110	Bentalls	130	...	1.9	1.8	...
165	121	Betterware	125	-4	...	2.1	15.0
44	36	Blacks Leis	41	...	2.2	6.9	...
261½	215	Body Shop	220	...	...	1.0	28.4
12½	2½	Brown & Jackson	6½	+½	...	...	...
491	430	Brown (N)	463	...	...	2.0	22.2
74½	51	Burton	53½	-1	...	4.7	79.9
245	190	Cantors	190	...	...	2.6	26.5
520	390	Church	395 †	...	...	4.1	22.7
171	148	Clinton Cards	155 †	...	4.7	3.8	∞
287	229½	Coats Viyella	244 †	-2	...	4.1	18.7
120	65	Colourvision	65	-1	5.6	10.8	11.7
170	157	Cry Casuals	159	...	...	3.2	14.8
903	843	Courts Furnish	843	...	5.6	0.8	10.6
210	155	Crown Eyes	180	...	7.5	5.2	12.3
137	92½	Dairy Farm Ind	97½	-1½	...	4.0	∞
122	97½	Dewhirst (IJ)	120½	-½	1.4	1.5	∞
207	195	Dixons Grp	195	-1	...	4.0	...
11½	7½	ERA Gp	9 †	...	...	...	...
580	530	Elys (Wmbldn)	580	...	17.0	3.8	∞
284	217	Essex Furn	253	...	...	1.9	40.5
266	217	Etam	233	...	7.0	3.8	21.4
598	498	Fine Art Dev	502	+2	13.0	3.2	16.3
50	46	Fired Earth Tiles	50	...	...	...	...
715	680	Formminster	710	...	14.5	2.6	12.9
155	124	French Conn	144	+6	...	...	...
73	66	Gent SR	67 †	...	...	4.2	20.8
114	85	Goldsmiths Gp	113	...	...	1.2	∞
653	558	GUS	604	-2	...	2.4	18.7
31	21	Hampden Grp	23	...	...	5.4	...
83	53	Harmsone	59	...	...	...	...
110	88	Heritage	88	...	...	...	...
91	68	Honeysuckle	70 †	...	...	4.5	10.3
211	173	Jacques Vert	175	...	...	2.5	13.4
778	544	Kingfisher	592	-3	...	3.2	∞
88	74	Leslie Wise Gp	74	-1	...	6.8	15.6
565	525	Liberty	545	+12	7.2	1.7	64.2
380	330	Lloyds Chem	341 †	...	...	2.9	11.3
184	158	MFI	166	...	...	2.9	75.0
460½	403½	Marks Spencer	422½	-2	...	2.5	21.6
660	569	Menzies (John)	634	...	...	2.2	16.5
288	238	Moss Bros	278	-2	5.5	2.5	32.6
251	234	Next	238	-½	...	2.9	13.5
67	39	Oliver (G)	67	...	...	...	72.1
335	255	Oriflame Intl	275	...	...	4.5	13.5
41	25	Penns	33	+1	...	...	...
268	225	QS Hldgs	228	...	5.1	2.9	...
62	33	Rhino Grp	36	...	0.5	1.8	∞
209	176	Rosebys	188 †	...	4.6	3.1	∞
180	130	Sherwood Gp	142	...	...	2.6	∞
132	113	Sears	124½	-2	...	3.5	50.1
41½	23½	Signet Group	38	-1	...	...	...
549	484	Smith WH 'A'	509	-6	...	3.7	16.4
127	115	-do- B	121½	...	...	3.1	19.6
21	11	Specialeyes	14	...	...	...	...
252	212	Storehouse	219	+1	...	2.9	21.7
198	146	T & S Stores	181 †	...	6.1	4.2	∞
173	135	Tie Rack	154	+3	1.0	0.8	25.2
265	234	Time Products	237	...	7.7	4.1	20.5
132	111	Usher (Frank)	118	...	6.0	6.4	12.8
465	384	Vendome	460	+2	...	1.7	21.4
44	34	Vivat	41 †	...	1.2	3.8	∞
70	42	WEW Group	42	-1	...	4.0	31.0
49	42	Wensum	42	...	1.8	5.6	...
129	102	Wickes	112	...	...	1.1	26.7
89	54	Wld of Leather	84	...	...	...	...
195	175	Wyevale	181 †	+1	4.4	3.0	∞
2½	2	Xtra-vision	2½ #	...	...	...	...

ELECTRICALS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
187	137	ACT Group	167	...	...	3.7	16.8
269	248	Acal	268 †	+7	...	3.1	20.3
550	478	Admiral	550 †	...	...	1.4	20.2
190	163	Alba	173 †	...	...	3.5	19.7
42	34	Alphameric	37	...	...	...	...
50	32	Amstrad	32½	-2½	...	1.9	...
105	73	App Holo	93	...	...	...	...
37	27	Arlen	28	...	...	...	...
94½	80	Astec	87½	...	...	1.1	∞
271	262½	Azlan	259	...	...	1.4	30.8
283	239	Beales Hunter	265	...	...	4.5	16.4
4½	2½	Bennett & Fountn	2½ #	...	...	...	...
478	393	BICC	432	+2	...	5.7	30.7
535	470	Blick	501	...	...	2.5	18.5
1100	750	Borland	850	...	...	...	...
400	326	Bowthorpe	326 †	-3	...	2.6	17.9
486	384	BT	385½	-3	...	5.2	18.6
387	265½	BT P/P	261½	-4½	...	5.2	18.2
20	14½	Bulgin (AF) 'A'	15½	...	...	0.8	...
79	58	Burnfield	67 †	...	...	4.7	52.1
543	424	Cable Wireless	453	-10	...	2.1	23.7
38½	34	Chloride	35	...	...	...	...
276	268	CML Micro	276	...	4.7	2.1	20.3
182	105	Compur People	178	...	1.5	1.1	∞
202	159½	Cray Elect	175	-1	...	1.2	17.0
447	414	Critchley	414	...	...	1.4	23.8
590	482	Delta	523 †	...	...	3.5	23.3
643	446	Denmans El	640	...	...	1.2	30.6
538	400	Domino	475	-1	...	2.1	20.4
77	71	Dowding Mills	76 †	+2	...	4.1	25.5
1635	1220	Druck	1405	...	10.3	0.9	28.2
589	506	Electrocomps	518	...	...	2.0	29.2
199½	178	El Data Pro	179	+1	...	1.3	15.3
175	135	Electron House	141	...	...	2.4	20.2
35	21	Emess	30½	...	0.1	0.4	∞
405	359½	Eurotherm	397 ‡	...	...	1.5	27.0
212	183	FKI	197	-½	...	2.1	28.8
686	546	Farnell Elect	550	+2½	...	1.5	28.1
75	63	Feedback	64	...	...	3.9	8.7
336	296	First Tech	303	+2	...	0.8	25.2
262	215	Forward Gp	241	...	4.0	2.1	17.0
38½	14½	Forward Tech	36	-½	10.4	0.9	77.4
353½	288	GEC	310½	-½	...	4.1	15.8
191	159	Graseby	160 †	...	...	5.2	14.8
14½	11	Graystone	13½	...	...	0.9	...
48	39	Hillcrs	43	...	0.5	1.5	...
193	149	Ind Control	158 †	-1	...	3.6	14.1
388	333	Jones Stroud	333	...	...	1.4	13.4
141	99	Kalamazoo	119	...	2.7	2.8	27.6
14	9½	Kembrey	10	...	0.1	1.9	...
396	349	Kenwood App	366	...	...	2.6	20.7
298	227	Kewill Sys	258	-2	...	...	...
185	116	Kode	116 †	...	...	6.5	16.6
35	19	Laser-Scan	26	...	...	...	...
148	95	LBMS	99	...	0.7	0.9	14.0
300	255	Lee Refrig	258	-2	9.0	4.4	...
171	126	Life Sciences	132 †	...	...	3.7	13.9
314	270	Logica	284 †	...	...	1.8	32.7
52	47	LPA Ind	50	...	...	6.1	...
216	189	MR Data Mngmt	200	...	...	3.5	22.3
723	638	Macro 4	640 †	...	...	3.8	19.2
281	210	Memtec-Swe	217	...	...	2.2	18.9
1138	880	Micro Focus	880	...	...	...	8.4
178	145	Microgen	147	...	...	6.2	14.8
38½	31	Microvitec	35	...	...	...	...
548½	478	Misys	478 †	-1	...	1.9	17.8
494	262	Mitel	262	-9	...	...	...
178	143	MMT Comp	171	...	...	2.9	23.3
37	22½	Molynx	23	...	1.3	7.1	...
308	250	MTL Inst	308 †	...	...	1.7	19.9
141	141	Multitone Elect	141 †	...	3.5	3.1	25.6
148	128	Murray Ern	137	...	...	1.8	...
2246½	2300	NYNEX	2334¼	-81¼	...	...	...
128	84	Neutronics	97	...	...	3.4	16.9
55	53	Newmark (L)	55	...	...	...	...
371	279	Norbain	310	-10	...	0.6	23.9
66	47	Northamber	66	...	0.6	1.1	...
9	7	Oceonics	7½	...	...	...	...
358	290	Oxford Inst	290	...	4.0	2.0	20.0
87	62	P & P	71 †	...	...	3.7	17.0
98	77½	Pact	85	...	...	5.1	14.1
235	184	Pegasus	184	-5	...	3.5	19.9
£105	9750	Philips Fn 4%	£105	...	...	5.5	...
2021½	1400	-do- Lmp nv	1946½	-75	...	0.9	9.1
440	330	Phonelink	423	+11	...	...	...
340	298	Pilco	334 †	...	...	1.6	28.0
330	283	-do- 'A' Voting	324 †	...	...	1.7	27.2
90	70	Plasmec	90	...	3.0	4.3	∞
121	100	Pressac	115 †	...	...	2.8	23.5
261	181	Psion	260 †	+2	2.8	1.3	∞
240	187	Racal Elect	233	-1	4.2	2.3	13.8
50	33	Radamec	38	...	...	4.9	8.1
39	27	Radius	31	...	0.4	1.8	∞
118	73	Real Time	104	...	...	3.6	21.3
577	507	Sage Gp	560	...	...	2.2	17.2
350	310	Sanderson Elec	323	...	9.9	3.8	13.8
89	72	Scantronic	73½	-½	3.1	5.4	20.3
212	162	Scholes Grp	192 †	...	...	3.3	19.9
405	310	Sema Gp	405	...	...	1.0	24.3
270	250	Servomex	261 †	...	...	3.1	28.3
49	41	Silverwines	42	...	...	3.0	...
94	63	Soundtracks	76	...	...	3.9	19.1
3119½	2265½	TDK	3046½	-12½	...	1.0	34.7
19	11	TDS Circuits	12	...	...	...	...
170	125	Telemetrix	127 †	+1	1.0	1.0	∞
292	191	Telspec	264	-2	...	1.2	33.2
1165	979	THORN EMI	1138	-2	...	3.5	26.4
196	133	Thorpe FW	188 †	...	...	1.9	16.9
43	24	Total Systems	35	...	1.5	5.4	6.2
303	280	Tunstall	282	...	...	1.6	20.2
324	290	Unitech	321	...	...	2.4	54.6
16	12	Verity	12	...	...	...	...
31	22	Vistec	28	...	0.3	1.7	16.5
637	496	Vodafone	496	-16	...	1.9	21.6
483	444	Volex	460	-2	18.1	4.9	18.9
31	20	Western Selecm	31	...	0.2	1.0	...
335	265	Wholesale Fitgs	324	...	11.7	4.5	34.4

ELECTRICITY

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
717	574	East Midlands	614	+2	...	4.2	10.9
725½	615½	Eastern Elect	640	-16	...	4.0	12.2
477	351½	Hydro-Elect	385	-4	...	4.1	12.5
737½	565	London Elect	608	-10	...	4.4	11.5
850	697	Manweb	717	-1	...	3.8	9.0
787	600	Midlands Elec	632	-8	...	4.2	10.0
505	429	National Powr	443½	+3½	...	3.1	11.0
801	633	Northern Elec	675	-10	...	4.2	8.8
301	245	Nthn Ireland	249	-7	...	3.4	12.4
806	627	Norweb	673	+1	20.8	3.9	9.6
582	483	PowerGen	502	+9	...	2.8	15.2
486	373	Scottish Power	373	-12	...	3.9	13.8
435	317	Seeboard	328	-4	...	3.9	10.3
825	667	Sth Wales	672	-14	...	4.3	10.3
743	619	Sth Western	631	-13	...	4.2	9.3
745½	615	Southern Elec	621	-8	...	4.2	8.2
729½	594	Yorkshire Elec	620	-8	...	4.2	11.9

FINANCE, LAND

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
57	51	Aitken Hume	54	-1	1.0	2.3	11.5
165	117	BWD	117	-1	4.0	4.3	18.3
118	96	Baltic Plc	107 †	...	...	1.8	11.9
215	180	Biotec Inv	180	-15	...	...	...
757	629	Caledonia	690	-3	...	2.8	25.3
2500	1000	Camellia	2359½	...	...	1.6	8.9
363	318	Candover	328 †	+3	...	4.2	...
466	367	Govett	389	-10	...	4.9	8.0
250	185	Ivory Sime	217	...	...	4.0	18.7
428	345	Johnson Fry	350	-33	...	...	...
245	186	Lon Forfaiting	188 †	-2	...	6.2	11.7
87	77	Manakin	77	...	...	...	...
25½	8½	Nat Home Loan	16	...	...	...	0.3
59	53	Newmarket	57	...	...	...	...
365	308	Rathbone Brs	310	...	7.5	3.1	∞
29	21½	Rutland Tst	26 †	...	...	4.2	13.2
400	310	S & U	356	+2	10.2	3.6	13.2
114	85	Singer & Fried	93	...	...	4.1	11.7
1260	1083	Sothebys	1150	+12	...	1.4	...
188	131	STP Capital	153	-1	3.0	2.5	63.1
224	203	Towry Law	212	...	...	2.7	20.8

FINANCIAL TRUSTS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2300	1859¼	Amer Express	2031¼	-12½	...	...	...
229	184	Gartmore	194	...	...	2.6	22.4
1208	958	Henderson Ad	960	...	...	3.3	22.1
251½	166	Invesco	182	+1	...	2.4	19.3
377	214½	Jardine Strat	265½	-½	...	3.2	∞
323	260	MAI	282 †	...	...	3.1	15.4
770	594	MAM	597	-1	16.0	3.4	14.9
1243	928	M & G	923	-2	...	3.4	19.3
496	357	Smith New Ct	357	-9	...	2.5	3.5
65	36	Trio Hldgs	36	...	...	8.7	11.6

FOODS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
607	541	AB Food	584	-12	...	3.3	12.1
66	54½	ASDA Group	59½	-1½	1.6	3.7	...
368	319	Acatos & Hutch	321	...	...	3.1	11.8
75	57	Albert Fisher	63	...	...	7.4	14.0
306½	238	Argyll	240	-4	...	6.0	8.6
270	220	Banks S C	253	...	9.0	4.4	9.6
358	305	Barr (AG)	320	...	...	2.5	20.6
72	56	Bensons Crsps	58 †	...	...	6.1	19.2
481	408	Booker	415 †	+2	...	6.6	∞
50½	48	Borthwick	53	...	...	3.8	65.8
505	460	Brake Bros	460	...	6.8	1.9	∞
43	27	Bridgen	27	-2	...	6.0	8.2
545	462	Cadbury-Schw	474 †	-3	...	3.8	16.1
232	143	Carrs Milling	187	...	...	2.9	13.6
167	135	Conswick	138	...	...	7.2	13.0
17	13	Cullens	13	...	0.5	4.8	37.3
154	90	Dalepak	109	-1	...	5.7	31.8
543	440	Dalgety	455 †	-3	...	5.7	13.3
87	50	Daniels S	77 †	...	...	0.5	∞
294	244½	Devro	256 †	+6	...	2.7	∞
101	60	Everest	71 †	+1	...	6.5	13.5
393	358	Farepak	391	...	5.9	1.9	24.1
8½	6	Farringford	6	...	...	...	...
85	70	Finlay (James)	79	-1	...	6.6	26.2
105	94	Fyffes	102	...	...	1.7	17.5
371	229	Geest	231	...	8.1	4.5	∞
20½	14	Global	17½	...	0.5	3.6	∞
68	46	Grand Central	47	...	0.8	2.1	...
194	137	Hazlewood Fds	141	+2	...	5.8	7.9
196½	159	Hillsdown	170	+1	...	6.7	13.1
211	147	Iceland Group	159 †	-1	...	3.0	10.1
111	100	JLI Group	106	...	...	5.5	11.7
686	560	Kwik Save	567	-1	...	4.0	10.2
193	138	Low (Wm)	138	...	...	7.6	4.8
113	85	Matthews (B)	96 †	-1	...	3.3	15.3
18	11½	Merchant Retail	12	...	0.9	9.9	24.6
128	99	Morrison (W)	125 †	-1	...	1.0	∞
246	226	Nichols (JN)	228 †	...	...	3.2	15.2
271½	206½	Nthn Foods	225	-7	...	4.7	11.0
13	9	Nthumbrn Fn	12	...	...	...	...
232	180	Nurdin Peack	221	+1	...	3.8	12.3
124	89½	Park Foods	121	+2	...	2.2	28.0
81	64	Perkins Food	69 †	...	...	8.1	∞
141	111	PizzaExpress	124 †	...	...	0.5	26.2
5½	2½	Regina Hlth	3½	...	...	...	...
480	342	Sainsbury J	359	-6	...	3.6	12.6
96	73	Senny Farm	88 †	...	2.2	3.2	∞
122	80	Sims Food	80	...	...	10.2	15.4
467½	395	Tate & Lyle	427	-6	...	3.8	11.4
254	210	Tesco	212	-1½	...	4.7	9.4
198	162	Thorntons	182 †	-2	...	2.6	...
229	145	Treats	215	...	...	2.3	17.5
434½	346	Unigate	384	-5	...	5.3	12.6
388	324	Utd Biscuits	339 †	-2	...	5.6	14.4
21	18	Usborne	19½ #	...	...	3.4	14.4
422	279	Watson & Phil	371	+3	...	4.8	15.5
49	34	West Trust	41	-1	...	8.2	...

HOTELS, CATERERS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
34	26	Abrdn Stk Ho	34	...	...	...	...
94	79	City Centre Rest	82	...	1.7	2.8	∞
265	232	Forte	238	+4	...	4.0	38.5
207	174	Friendly Hotels	194	-1	5.7	3.9	∞
168½	142½	Jurys Hotel	143½	+½	...	4.5	11.6
217½	162½	Ladbroke	190 †	...	...	3.9	52.7
109½	83	Mandarin Ornt	92	-1½	...	3.7	∞
31	18½	Ryan Hotels E	23	...	...	5.4	...
1135	790	Savoy Hotel 'A'	1130	...	1.7	0.2	∞
89½	60½	Stakis	89 ‡	+½	...	1.4	∞

INDUSTRIALS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
66	36	AAF Inds	48	-1	...	22.9	2.9
544	439	AAH	448	-5	...	4.9	14.9
185	140	AIM	174	+2	...	5.4	21.3
138	116½	APV	129 †	...	...	5.2	∞
195	157	ASW	194 †	...	...	3.9	∞
202	172	Adwest	186 †	...	...	4.9	20.0
20½	16	Aerospace Eng	16	-½	...	5.9	77.9
312	261	Airsprung	265	...	...	2.2	16.9
224	192	Alexdra W	224	+1	5.6	3.2	∞
12	7½	Allied Radio	7½ #	...	...	...	...
330	283	Alumasc	312	...	...	2.4	17.4
72½	39	Alvis	65½	-1½	...	1.9	11.8
745	705	Amber Ind	705	...	...	3.4	16.1
68	45	Amberley Gp	50	+3	1.0	2.5	...
34	23	Anagen	24	...	...	...	...
95	68	Andrews Sykes	91	...	...	4.1	...
1795	998	[illegible]	1285	-3	...	1.6	∞
62	48	Armour	53½	...	...	3.9	12.5
175	168	Ash & Lacy	171 †	...	6.4	4.7	∞
6	3½	Ass Br Eng	5	...	...	1.3	65.4
625	474	Avon Rubber	598	...	...	3.4	21.1
300	265	Assoc Nursg	288	...	...	0.4	17.7
553	450	Atlas Equip	538	...	22.0	5.3	∞
95	66	Ayrshire Metal	91	+1	1.5	2.1	∞
236	192	BBA	230 †	+2	...	4.1	...
145	115	BLP Group	145 †	...	1.0	0.9	∞
44	34½	BM Gp	40½	+½	...	...	...
745	627	BOC	685	+4	...	4.2	26.9
89½	62	BSG	77 ‡	+1	3.2	5.2	∞
578	533	BSS Group	534	...	...	4.0	29.8
399	344	BTR	380½	+7	...	4.0	20.1
176	148	BWI	163	-1	...	5.2	20.3
45½	29½	Babcock	39½	...	...	4.1	19.8
11	6½	Bailey (CH)	6½	...	...	...	...
230	228	Baird (Wm)	239	...	8.9	4.8	∞
487½	369½	Barlow	393½	+12½	...	6.3	7.2
81	64	Baynes (Charles)	74 †	...	...	2.8	20.2
25½	19½	Bearing Power	20½	...	...	4.6	13.0
95	23	Beauford	30	...	...	...	...
35	28	Bedford (W)	34	...	...	...	...
18½	13	Benson Group	13½	...	...	2.6	10.2
393	300	Bespak	318	...	10.2	4.0	10.0
91	66	Bibby (J)	80	...	...	3.1	...
226	200	Billam (J)	212 †	...	...	3.1	13.2
32	26	Bilston Bttrsea	27	-1	...	...	...
10	7	Bimec Ind	6½	...	...	...	...
283	243	Blakby	266	-2	3.7	1.8	13.8
44	30	Black Arrow	39	...	2.1	6.7	12.2
283	248	Black (Peter)	249 †	...	3.8	2.0	19.5
863	543	Bluebird Toys	708 †	-27	16.0	2.8	∞
329	282	Bodycote	282	-13	5.2	2.3	∞
40	33	Bogod 'A'	36	...	0.7	2.4	13.4
601	504	Boots	538	-4	...	3.2	21.2
60	43	Booth Inds	44	...	...	...	...
524	433	Bowater	443 †	-3	...	3.5	16.8
1607½	1303½	Bowater Inc	1393½	-25	...	...	...
297	257	Boxmore Intl	273 ‡	...	4.0	1.8	∞
20	15	Braway	17½	...	...	3.6	...
333	288	Brammer	328 †	...	13.0	5.0	∞
31	22	Bridgend Gp	24	...	0.4	...	...
163	120	Bridon	147	...	...	3.5	∞
82	74	Bridport-Gndry	78 †	...	...	3.6	...
57½	45½	Brierley Inv	49½	+1	...	6.9	12.2
236	190	Br Bldg & Eng	220 †	...	...	4.5	18.6
124	94	Br Bloodstock	95	...	...	...	...
515	435	Br Polythene	453	...	...	3.2	15.6
156	127½	Br Steel	155½	+2½	...	1.2	...
176	120	Br Thornton	130	+2	...	4.8	13.5
298	244	Br Vita	292½	-1½	...	3.2	24.5
18½	15½	Britton Grp	16½	...	...	1.4	∞
931½	779½	Broken Hill	815	-29½	...	2.3	36.9
125	90	Bromsgrve Ind	110	...	...	5.0	14.3
18½	9½	Brooke Tool	15	...	...	...	...
71	46	Brown & Tawse	55	...	...	...	...
186	154	Bullough	158	+2	...	4.8	68.1
16	11½	Business Tech	12	...	...	...	...
22	14	CI Group	16	...	0.5	4.5	15.4
54	35	Campbell & Arm	42	...	...	...	...
39	29½	Cannon St	30½	+½	...	...	...
488	408	Cantab Pharms	462	...	...	...	...
273	254	Cape	273	...	...	4.8	18.5
465	343	Caradon	374 †	+2	...	2.9	12.5
215½	170	-do- pf	180 †	+1½	7.2	5.0	...
283	252	Carclo Eng	260	...	...	4.2	19.3
10	6½	Care UK	6½	...	...	...	...
2446½	2075	Carnaud Mtl	2100	-37½	...	2.2	∞
104	80	Cassidy Bros	87	...	...	3.4	21.1
251	220	Castings	246	...	4.6	2.3	17.4
66	42	Cathay Intl	43	...	...	...	...
233	213	Celtech	219	...	...	...	...
195	170	Chamberlin Hill	175	...	6.5	4.6	10.9
812	716	Charter	722	-2	...	3.8	11.1
360	305	Chemring	309	...	...	3.6	16.0
60	46	Chieftain Gp	53 †	...	...	8.3	10.6
52	38	Chillington	50	-1	1.0	2.5	...
246	205	Christies Intl	207 †	...	...	1.2	∞
80	60	Clayhithe	60	...	...	5.2	...
150	55	Clayton Son	127	...	...	...	...
455	403	Cohen (A)	453	...	3.4	0.9	...
297	242	Community H	224 †	...	...	3.3	15.6
263	211	Concentric	227	+1	...	3.2	18.8
310	274	Cook (Wm)	284	...	6.0	2.6	17.2
285	233	Cookson	271 †	+1	...	2.9	∞
110	81	Copymore	90	...	4.0	5.6	∞
187	147	Cntwll Plc 'A'	163	...	...	4.4	22.1
157	109	Cosalt	145	+9	...	4.6	...
285	243	Creighton Nt	245	...	7.4	3.8	17.6
44	37	CrestaCare	39 †	...	0.7	2.4	∞
4125	3681½	Daim	3875	-75	...	...	...
388	294	Danka Bs Sys	327	+7	...	0.6	31.1
296	244	David Brown	283	+5	...	3.7	20.1
1021	848	De La Rue	936	+6	...	2.6	22.3
52	36½	Dinkie Heel	51	-1	1.4	3.5	∞
628	543	Diploma	544	-3	...	2.8	21.8
97	74	Dobson Park	74	-1	...	6.3	16.8
134	105	Dyson (J&J)	106	...	5.0	5.9	19.5
97	78	-do- 'A'	78	...	5.0	8.0	14.3
16	13	EFG	13½	...	...	...	...
442	373	EIS	434	-1	...	3.5	17.2
25	15	Elbief	23	-1	...	...	...
53	45	Eleco	48	...	...	...	...
3534½	2300	Electrolux 'B'	3178½	-37½	...	1.6	∞
91	60	Elliott (B)	79	...	...	...	...
548	458	Eng China Cl	494 †	-4	...	5.1	28.8
140	125	Enviromed	138	...	...	...	...
3190½	2737½	Ericsson 'B'	2925	-25	...	1.3	∞
86	59	Eurocopy	59	...	...	3.6	17.4
86	60	Expamet	82 †	...	...	3.8	58.1
778	669	Fairey Group	724	...	11.8	2.1	∞
145	109	Fenner	137	...	...	...	...
110	82	Ferraris Group	106	-2	...	2.4	15.7
14	7	Ferrum	9	...	...	...	...
78	58	Fife Indmar	63 †	-1	...	5.5	9.3
156	113	Fisons	148	-1	...	3.7	...
60	41	Fitzwilton	50	...	...	8.8	...
288	263	Flagas	278	...	...	3.8	12.7
51	38	Folkes Group nv	47	...	1.5	4.0	26.7
125	94	French (Thomas)	119	...	...	3.8	25.5
264	220	Frost Group	235 †	...	4.9	2.6	∞
87	77	GEI Int	85	...	...	3.6	...
601½	530½	GKN	594 ‡	+2	...	4.3	35.7
69	49	GR Hldgs	64 †	...	...	3.5	...
134	91	Garton Eng	124	...	...	4.7	32.6
191	139	Gestetner	150	...	...	2.5	...
66	49	Gieves	60	...	...	...	43.4
725	556	Glaxo	564	+6	...	5.3	13.4
46	35½	Glenchewton	41	...	...	...	...
404	352	Glynwed	371½	+1½	...	4.0	26.7
191	125	Goode Durrant	160	...	...	4.1	...
185	156	Grampian Hd	156 †	...	5.5	4.4	∞
598	519	Granada	553	-3	...	2.0	21.8
487	452	Great Shrm	478	...	12.2	3.2	∞
85	76	Green (Ernst)	76 †	-3	...	11.5	13.0
15½	13½	Greenacre	14	...	...	3.0	∞
6	6	Guardian Grp	6 #	...	...	...	...
84½	61	Hadm MacLn	69 †	...	...	3.8	∞
114	90	Hadleigh	112	...	1.0	1.1	...
76	64	Hallkin Hldgs	65	-1	...	...	50.7
320	260	Hall Eng	260 †	-1	...	4.6	14.9
256	219	Halma	228	+1	...	1.2	28.6
71	47	Hampson Ind	63	...	1.7	3.4	20.8
302	257	Hanson	259½	-1½	...	5.5	24.1
161	135	Harris (Philip)	135	...	...	6.3	8.2
220	186	Harrison Crsfld	192 †	-1	...	5.9	27.5
171	121	Havelock Euro	166	...	...	...	...
48	36	Hay (Norman)	38	...	...	...	...
50	33	Headway	35	-1	...	2.5	...
511	376	Hepworth	401 †	-8	14.8	4.6	∞
206	154	Hewitt (J)	180	...	3.2	2.3	∞
73	52	High-Point	57	...	0.5	1.1	...
184½	152	Hill & Smith	158	...	...	4.5	18.2
28	16	Hobson	27 #	...	...	...	...
191	172	Holders Tech	184 †	...	6.0	4.1	∞
63	39	Hopkinsons	59	...	0.9	1.9	44.6
216	176	Hornby	189 ‡	...	9.0	6.0	∞
103	78	Howden	97 ‡	...	...	2.9	15.5
280	234	Hozelock	240	...	...	3.1	17.1
265	215	Hunting	215	...	...	6.0	55.9
513	448	Huntleigh Tec	478	+15	...	1.0	31.7
379	326	IMI	359 †	+2	...	3.5	30.1
138	119	ISA Intl	133	...	1.6	1.6	∞
165	125	Intercare Gp	130	...	...	3.4	12.4
325	284	Isotron	310 †	...	4.4	1.8	17.4
710	409½	Jardine Math	492½	+½	...	3.1	∞
619	534	Johnson Matth	619	+5	...	2.1	24.2
51	37	Johnson & FB	42	...	...	4.0	40.0
170	149	Johnston	161	...	2.0	1.6	∞
32	26	Jones Shipman	28	...	...	...	...
36	27½	Jourdan (T)	32	-1	1.0	4.0	∞
187½	148½	Kalon	181½ †	...	...	2.9	18.4
280	230	Kelsey Ind	279	...	...	3.6	...
805	730	Kershaw (A)	765	...	...	4.4	39.4
226	213	Kleeneze	213	-2	...	0.6	68.9
422½	341	Laird	422	+1	...	3.2	20.7
170	145	Lilleshall	160 †	...	...	3.6	17.4
229	205	Lincat	217 †	...	...	3.6	15.3
51	30½	Lincoln Hse	35	...	...	...	17.8
150	95	Linread	149	...	...	3.3	33.2
360	313	Linton Park	360	...	...	5.4	∞
14	10	Lionheart	10	...	...	3.8	22.2
20½	16½	Locker (T) A	16½	...	0.8	6.4	24.0
173	121	Lon Intl	121	-8	6.2	6.5	...
175½	139	Lonrho	154	...	...	3.2	75.9
431	364	Low & Bonar	420 †	+2	...	3.0	19.3
49	42	ML Hldgs	43	...	...	...	...
67	55	MS Intl	58	...	...	5.4	35.6
70	45	MY Holdings	58 †	-1	...	3.3	13.9
271	223	Macfarlane	234	...	3.8	2.1	∞
539	448	McKechnie	521	+3	...	3.5	25.1
122	105	McLeod Russel	110	...	...	6.9	16.2
104	91	Magnolia	95	...	0.1	0.1	∞
163	129	Mang Bronze	147 †	...	...	3.0	16.6
26	19½	Marling	19½	...	...	5.4	...
231	182	Mayborn	193	...	...	2.6	...
64	53	Mayflower	55 †	...	...	3.1	∞
167	132	Medeva	145 †	-2	2.7	2.3	∞
120	96½	Meggitt	109	...	...	4.6	∞
132	116	Metalrax	125	...	4.0	4.1	∞
128	103	Metrotect	112	-1	...	3.6	15.6
128	99	Metsec	128	...	2.0	2.0	∞
124	95	Midsummer	101	...	...	0.9	14.0
575	548	Molins	558 †	+3	...	3.4	11.2
408	360	Morgan Cble	375	-6	...	4.3	18.8
217	176	Morris Ashby	213	...	5.7	3.3	16.1
51	34	Neepsend	39	...	1.0	3.2	52.3
80	63	Nestor-BNA	70 †	...	3.1	5.6	∞
249	224	Nobo Gp	229	...	5.3	2.9	22.6
212½	159	Norcros	163	-2	...	5.4	23.8
35	31	Novo Group	32	...	...	4.3	10.3
64	48	OMI Intl	55	...	...	4.0	...
175	160	PCT	169	...	7.2	5.4	19.2
88	66	Pacer Systems	81 †	...	...	5.4	29.3
43	31	Pascoe's	35	...	...	...	...
123	84	Pentland	93	...	...	4.3	43.0
310	220	Photo-Me	226	+3	4.7	2.6	13.6
204	177	Pilkington	201	...	...	1.6	...
110	88	Plantsbrook	88 †	...	3.4	4.8	∞
185	141	Polypipe	168 †	-½	...	1.6	21.5
25	16	Porter Chadburn	23	...	...	2.2	10.5
341	259	Powerscreen	259	...	...	3.3	13.5
23½	18	Prospect Inds	19	-1	...	5.3	11.0
77	56	RPS Group	63 †	...	2.4	4.8	∞
108	82	Radiant Metal	100	...	...	...	...
174	143	Ramco Oil	151	-2	1.0	0.8	50.6
447½	377	Rank Org	430	+12	...	3.6	23.4
26	13	Ransomes	22	-1	...	...	...
723	595	Reckitt Colm	631 †	-9	...	3.5	∞
95	70	Record	83	...	...	5.6	18.1
5½	3½	Reece	4½	...	...	...	...
291	245	Relyon	255 †	...	...	2.5	46.5
308	268	Renishaw	277 †	...	...	2.9	34.8
153	126	Renold	143	...	...	1.5	...
539½	439½	Reuters	485½	+1½	...	1.7	27.2
88	74	Rexmore	84	...	2.0	3.1	...
201	163	Ricardo Group	163 †	...	...	4.5	18.2
73	68	Richard (Leics)	69	...	3.7	6.9	...
104½	82½	Richardson West	90 ‡	...	...	4.5	17.8
170	130	Ropner	170	...	...	6.2	16.7
104	120	-do- 'A'	104	...	8.2	8.5	∞
24	15	Ross Gp	19½	...	0.4	2.6	∞
195	170	Rotork	177 ‡	...	...	3.0	∞
180	145	Rubicon	145	...	...	3.7	18.3
75	62	Russell (A)	74 †	...	...	3.0	∞
38½	34½	SEP Indl	36	+½	...	2.8	16.7
1340½	1087½	SKF 'B'	1243½	-34½	...	...	...
272	230½	Scapa	236	+1	...	3.0	17.6
210	180	Scholl	184 †	+1	...	4.3	14.9
291	242	Scotia	279	...	...	...	...
1291	1146	Securicor	1200	-7	...	0.3	35.5
1036	843	-do- 'A'	843	-2	...	0.4	24.9
892	733	Security Serv	753	-5	...	0.9	28.7
150½	89½	Senior Eng	125½	+2½	...	3.4	∞
335	312	Seton Health	317	-1	...	2.4	18.7
155	138	Shiloh	150	...	3.0	2.3	16.2
349	300	Sidlaw	348	...	...	3.8	17.3
630	559	Siebe	609	+1	...	2.1	21.8
378	293	Silentnight	298	...	...	3.4	16.0
168	137	Sime Darby	160 †	-4	...	3.0	17.7
130½	75	Simon Eng	115 ‡	+1	...	...	...
244	186	Sinclair (Wm)	219	...	...	4.0	17.7
60	35	Six Hundred	60	...	...	3.1	...
159½	136½	Smith & Neph	145	...	...	4.3	15.7
443	357½	SmithKline	367	+8	...	3.7	14.3
409	322	SmithKline Uts	330	+8	...	4.1	12.8
527½	454	Smiths Ind	509	+4	...	3.0	20.2
104	75	Slm Bus	85	...	...	5.5	4.4
600	466	Spandex	600	...	...	1.5	18.6
660	420	Spear (JW)	630	...	19.0	3.9	∞
420	337	Spirax-Sarco	420 †	...	...	2.9	20.4
81½	50½	Spring Ram	57½	...	...	1.1	∞
267	201	Staveley	201	-1	...	5.3	11.4
242	197	Sterling Ind	226	-1	...	3.3	34.6
220	180	Suter	204 †	+5	...	5.6	18.0
604	440½	Swire Pacific 'A'	497½	-9	...	2.0	∞
4½	2½	Sycamore	3½	...	...	...	...
56	48	Sykes-Pick	48	...	3.0	8.0	9.2
178	168	Sylone	168	...	...	3.6	24.3
455	382	TI	414 †	-3	...	3.4	23.8
44	31	TLS Range	35	...	0.5	1.8	∞
386	330	TT Group	383 †	...	...	2.2	∞
292	230	Takare	257 †	-8	3.0	1.0	22.4
852½	666	Takeda Chem	835½	-4½	...	0.8	15.8
61	36	Tex Hldgs	46	...	...	...	...
101	92	Tinsley (E)	92	...	...	7.6	15.0
220	217	Titon	220	...	...	2.4	18.3
283	234	Tomkins	253½	+5	...	3.3	18.7
124	93	Trafalgar H	104	+2½	...	3.0	...
105	68	Transfer Tech	81 †	-2	3.3	5.1	∞
165	130	Triplex Lloyd	132	...	...	6.6	15.0
318	272	UniChem	285 †	-2	6.5	2.9	∞
440	365	Unidare	320	...	...	2.8	20.1
54	34	Unigroup	40	...	...	...	...
1247	1006	Unilever	1043 †	-15	25.0	3.0	∞
8118½	7006½	Unilever (NV)	7296½	-87½	...	2.9	∞
18½	12	Utd Inds	17	...	...	...	...
1095	858	VSEL	983	...	...	3.9	10.6
31½	14½	Verson	19½	...	...	...	...
196	122	Vickers	183 †	...	...	2.6	22.9
327	264	Victaulic	304 †	...	...	3.3	16.7
522	451	Vinten	501	-1	...	2.0	∞
805	661	Vosper Thorny	777	-1	...	2.6	18.0
48	37	WSP Hldgs	47 †	...	...	4.5	34.6
525	451	Wagon Ind	513	...	...	4.3	22.6
5	1½	Wakebourne	3½	...	...	...	19.1
114	97	Walker Greenbk	102	...	3.3	4.1	∞
304	254	Wassall	289 †	...	...	1.5	25.0
59	44	Watford Wdgwd	56	-3	...	...	∞
365	308	Weir	350 †	-1	...	2.3	∞
704	527	Wellcome	527 †	-1	...	5.0	11.2
37	22	Wellman	37	...	0.9	3.0	60.4
400	319	West Hithcare	337	-3	...	1.4	21.6
548	455	Whatman	522 †	...	...	2.4	18.5
264	217	Whessoe	234	...	...	4.4	11.0
119	93	Whitecroft	116½	+8½	...	...	...
13½	10½	Widney	10½	...	...	...	...
191	120	Wilkes (James)	183	+3	...	1.0	∞
421	366	Williams Hldg	398	-2	...	4.2	22.1
53	39½	Wilshaw	46½	...	...	1.5	29.3
975	830	Wolseley	896	+8	...	2.0	21.6
155	155	Wood (Arthur)	155 †	...	...	2.4	31.7
53	40	Wyko	51	...	...	1.2	...
96	70	Young (H)	87	-3	...	4.7	...

INSURANCE

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1497½	1100	Alex & Alex	1100	-56½	...	6.1	...
2047½	1725	Am Gen	1887½	-31½	...	4.1	...
86	55	Archer	64	...	...	2.0	...
165	133	Bradstock	134	...	...	5.1	15.1
550	430	Britannic	442 †	-2	15.2	2.9	∞
117	99	CLM Insce	101	...	...	...	...
711	563	Com Union	601 †	+8	...	5.2	32.4
1950	1675	Dom & Gen	1915 †	...	...	1.6	35.3
64	45	FAI	45	-1	...	1.1	...
194	168	Fenchurch Grp	168	...	...	5.4	15.0
757	602	Gen Accident	622 †	-9	...	5.5	12.5
247	175	GRE	191 †	-2	...	5.0	2.6
457	371	Heath C E	373	-2	...	5.4	...
223	122	Hogg Gp	222	+4	5.6	3.2	∞
323	273	Independent Ins	273 †	-1	8.2	3.8	∞
203	174	IIB Group	193 †	-1	...	4.9	17.6
547	452	Legal & Gen	477 †	-1	...	5.3	16.7
1353½	995	Liberty Life	1125	+106½	...	2.8	17.9
119	99	LIMIT	100½	...	...	...	...
471	383	Lloyds Abbey	389 †	...	...	5.8	12.5
310	269	Lloyd Thomp	285 †	...	7.1	3.1	17.7
443	372	London & Man	388	-3	...	5.2	18.4
472	427	Lowndes Lmb	427	...	14.0	4.1	15.3
5706½	5337½	Marsh Mcln	5581½	-56½	...	3.2	...
188	147	Nelson Hurst	176	...	...	4.0	17.6
131	112	Oriel	119	...	...	5.3	...
83	71	PWS	75	...	...	6.7	13.9
385	302	Prudential	330 †	-6½	...	5.0	15.7
404	321	Refuge	337 †	-2	...	4.2	24.8
350	258	Royal	274 †	-2	...	3.4	12.4
222	176	Sedgwick	196 †	-2	...	3.8	22.1
155	105	Steel Burrill	140 †	...	...	8.0	∞
87	68	Sturge Hldgs	68	...	...	5.5	57.7
418	314	Sun Alliance	335 †	+4	14.7	5.5	∞
96	81	Trade Indemnty	81	...	...	0.8	17.9
464	350	Transatlantic	383 ‡	...	...	3.9	35.0
673	558	Utd Friendly	558 †	-2	16.5	3.7	∞
245	207	Willis Corroon	223	+1	...	3.7	19.7
28	21½	Windsor	26	...	...	...	20.4



YOUR INTERNATIONAL INSURANCE BROKING PARTNER C E HEATH
133 HOUNDSDITCH LONDON EC3A 7AH TELEPHONE. 071 234 4000

INVESTMENT TRUSTS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2058	1782	Alliance	1813 †	-2	...	3.2	...
479	428	Anglo & O'seas	441 †	...	...	2.0	...
161	146½	BZW Conv	149	...	7.8	6.5	...
219	190	Bankers	193½ †	-½	...	2.4	...
381	335	Baring Tribne	342	-1	...	2.4	...
248	198	Berry Starq	236 †	...	2.2	1.2	∞
120½	98½	Br Assets	102½	-½	...	5.2	...
98	90	Br Empire Sec	94½	...	...	1.2	...
46	31	-do- Wnts	38	...	...	...	...
234	200	Br Inv	209	...	4.6	2.8	...
272	240	Brunner	241	...	...	2.7	...
221	199	Contl Asset	202	-1	...	1.9	...
161	147	Derby Inc	158	...	...	12.5	...
325	278	-do- Cap	310	...	...	...	...
100	90	Drayton Blue	97	-1	8.4	10.8	...
111	84	-do- Eng Intl	97	-1	1.0	1.3	...
156	128	-do- Far East	151	...	...	0.6	...
177	137	-do- Korea	148	...	0.5	0.4	...
784	686	Dunedin Inc G	700 †	+2	...	4.7	...
108	85	-do- Japan	104	...	...	...	...
80	45	-do- Warrants	73	...	...	...	...
822	759	-do- Wwde	782	-1	...	1.5	...
347	301	Dundee & Lon	313	-1	...	3.6	...
360	303	Edinburgh	312	+1	8.5	3.4	...
354	299	Electra Inv	311	-1	...	2.8	...
230	193	Electric Gen	201	-½	3.1	2.0	...
127	116	English Scot	119	...	...	...	...
345	316	European Asset	317 †	...	...	1.8	...
172	146	Finsbury 'A'	157	...	3.0	2.4	...
343	302	Fleming Amer	303	...	...	0.6	...
145	93	Fleming Chinese	96	-4	...	...	...
92	54	-do- Warrants	55	-2	...	...	...
267	220	-do- Claver	223 †	...	...	3.1	...
385	334	Do Contl	354	-1	2.7	1.0	...
264	223	-do- Entp	230½	-1½	...	2.6	...
459	327	-do- F East	359	...	1.1	0.4	...
422	366	-do- Fledg	393 †	-1	...	1.0	...
120	102	-do- Hi Inc	105	...	...	5.2	...
279	223	-do- Japan	278	+1	...	0.2	...
347	294	-do- Merc	306 †	...	0.7	2.7	∞
347½	295	-do- O'seas	301	-1	4.2	1.7	...
159½	134	Foreign & Col	142 ‡	+1	...	1.5	...
148	106½	-do- Emg Mkts	121	-2	0.2	0.1	...
77	67½	-do- Enterprise	69½	...	0.6	1.1	∞
299	236½	-do- Eurotst	253	-1	...	0.6	...
145	121	-do- German	128	-1	0.5	0.5	...
374	316	-do- Pacific	348	...	2.2	0.8	∞
192	174	-do- Smaller	184½	-1	1.8	1.3	...
303	247	GT Japan	283	+1	...	0.5	...
200	175	Genl Cons Cap	192	...	...	...	...
115	105	-do- Inc	109	...	...	10.0	...
191	169	Govett Am Smlr	174	...	...	...	...
151	101	-do- Emg Mkts	114	-3	...	...	...
112	91	Govett High Inc	94	...	...	7.0	...
429	380	-do- Oriental	380	-3	0.9	0.3	...
346	279	-do- Strategy	283	-1	...	3.0	...
475	423	Greenfriar	466	...	...	1.8	...
19	19	Gresham House	19	...	...	...	...
105	94	Herald	102	...	...	...	...
158	135	Inv Cap	135	-½	...	4.7	...
119	103	I&S UK Smlr	104	...	2.8	3.4	...
243	208	Kleinwort Chrt	216	-½	...	3.0	...
272½	238	-do- O'seas	247 †	-1	...	1.7	...
165	138	-do- Smlr	150 †	-1	...	3.0	...
826	714	Law Debenture	729 †	...	...	3.3	...
227	205	Majedie	205	-3	...	3.0	...
324	270	Merchants	274½	...	...	5.0	...
495	456	Mercury Euro Pv	462	+1	...	...	...
125	105	-do- World Mng	107	...	...	...	...
52½	36	-do- World Wts	39	...	...	...	...
2987½	2393½	Merrill Lynch	2437½	+43½	...	...	...
995	519	Monks Inv Tst	538	-1	...	1.6	...
158	142	Morg Grenf Inc	146	...	...	3.9	...
64	46	Do Warrants	51	-1	...	...	...
94	87	Do Latin Amer	92	-1	...	...	...
53	39	Do Warrants	50	...	...	...	...
149	128	Murray Ent	137	...	...	1.8	...
£250	£235	-do- Pf 1994	£250	...	...	...	...
56	35	-do- Warrants	39	...	...	...	...
65	59½	Murray Euro	61 †	...	0.2	0.6	∞
25½	16	Do Wts	16½	...	...	...	...
393	348	Murray Income	363 †	+1	11.3	3.9	∞
395	334	-do- Intl	354	...	...	4.1	...
549	427	-do- Small	463	-1	...	1.2	...
97	82	-do- S/C Inc	87	...	...	15.2	...
174	138	-do- S/C Cap	140	...	...	...	...
3400	3150	-do- S/C ULS	3375	...	...	3.9	...
163	153	-do- S/C DP	154	-½	...	...	...
363	324	-do- Vent	329 †	+1	...	4.2	...
95	75	Nthing Inc	79 †	-1	6.7	10.7	...
404	354	O'seas Inv Tst	374	...	...	1.1	...
241	193	Do Warrants	206	...	...	...	...
640½	433	Pacific Assets	459 †	+1	...	0.3	...
542	335	Do Warrants	389	-1	...	...	...
9400	8675	Personal Assets	9025 †	-25	140	2.6	...
189	170	RIT Cap Ptnr	174	...	1.1	0.8	...
127	114	River & Merc	119	...	...	9.2	...
449	425	Robeco	449	...	...	2.8	...
463	430	Rolinco	448	...	...	1.7	...
343	290	St Andrew Tst	331 †	...	...	2.9	...
183	162	Scot American	166½	...	...	3.5	...
368	256	Scott Asian	275	-3	...	...	...
1070	773	do Warrants	760	-10	...	...	...
97	62½	-do- Eastern	85 †	-½	...	2.3	...
282	221	Scottish	231	-1½	...	2.7	...
264½	217	-do- Mige	229½	+½	4.0	2.2	...
173½	116½	-do- Value	136	...	...	1.8	...
1795	1585	Second Allnce	1600	...	...	3.1	...
106	92	Secs Tst of Scot	95	-2	3.2	4.3	...
179	166	Selective Asset	168	-1	...	1.1	...
51½	43	Sphere Inv	43	-½	...	8.7	...
205	149	TR Far East	171½	-½	...	3.8	...
177½	145	TR City Of Lon	153½	...	...	3.9	...
126½	86	TR Pacific	96	-1½	...	0.2	...
42½	34½	TR Property	40	...	0.9	2.8	...
152	127	TR Tech Inv	140	-2	1.7	1.6	...
228	197	TR Smlr Cos	212	-1	...	2.4	...
412	349	Temple Bar	354	-2	...	4.8	...
135	105	Thrgmtn Asian I	129	+2	0.5	0.6	∞
101	79	Throgmorton	81	-½	...	3.5	...
555	468	Throg Dual Cp	490	-3	...	...	...
299	245	USDC Invest	250 †	...	...	2.2	...
129	114	Value Inc Tst	116½	...	4.0	4.3	...
257½	226	Witan	231	+1	...	3.1	...

LEISURE

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
560½	472	Airtours	499	...	...	2.3	17.1
40	25½	Ald Leis	25½	...	...	14.7	8.3
177	161	Alpha Airpts	160	-2	...	3.0	∞
668	428	Anglia TV	652	...	...	1.8	30.2
131	85	Balstain	110	...	...	4.0	14.4
337	257	Barr & W 'A'	337	...	...	4.1	13.5
1600	1155	Boosey Hwks	1275	-12	25.0	2.5	∞
205	133	Border TV	145	...	1.6	1.1	11.9
6½	4½	Brent Walker	4½	...	...	...	...
148	130	Bristol Scotts	120	...	...	...	...
7½	5½	Buckingham Int	5½	...	...	...	...
74	44	Campari	46	...	...	...	...
470	328	Capital Radio	418	-4	...	1.7	36.9
1047	530	Carlton Comm	930	-14	...	2.5	21.4
307	248	Castle Comms	285 †	-2	...	3.9	18.0
3130	2930	Central TV	3025	...	39.0	1.7	31.9
163	114	Chrysalis	161	...	3.2	3.5	...
374	335½	Compass Gp	351	-8	...	2.3	19.6
285	232	Eurocamp	263 †	+3	9.7	4.6	10.9
457½	346	Euro Disney	377	-10	...	3.1	...
4	2½	Euro Leisure	3½	...	...	...	...
419	305	Fairline Boats	360	...	...	3.6	33.9
350	281	First Leisure	318	+2	...	2.6	21.6
478	340	Flextech	350	...	0.5	0.2	...
1033	675	GWR Gp	910	...	...	1.2	32.9
303	228	Grampian	251	...	6.5	3.2	17.4
22	15	Greenwich Comm	16	...	...	...	...
161	106	HTV Group	130	...	1.0	1.0	∞
96	62	Hi-Tec Sports	80	...	...	3.5	...
18½	11½	Kunick	14½	...	...	...	...
752	605	LWT Hldgs	732	-5	...	0.8	33.9
702	539	Man Utd	682 †	...	...	3.7	27.5
51	34	Northern	45	...	...	...	8.7
130	81	Owners Abrd	116	...	...	3.8	...
89	70	The Pelican Gp	86	-1	1.1	1.6	20.2
185	173	Prism Leisure	173	...	3.5	2.5	16.1
43	34	Quadrant Grp	34	-1	...	...	...
237	205	Ramsdens (H)	234	-2	...	2.4	33.7
628	395	Scot Radio	539	...	...	2.2	23.6
574	447	Scot TV	447	-2	12.4	3.6	∞
40½	28½	SelecTV	30½	...	...	...	...
118	65	Southern Radio	116	...	...	1.3	51.4
350	286½	Stanley Leisure	324	+1	...	2.0	26.2
153	125	Sunset & Vine	131 ‡	...	3.5	3.3	20.0
345½	280	Tanjong	280	...	...	1.1	∞
2½	1½	Ticketing	2	...	...	...	19.6
99	75	Tottenham Hot	79	+3	...	3.2	30.2
182	85	Trans World	155	...	1.3	1.0	56.5
780	518	Ulster TV	598 †	...	15.0	3.1	∞
149	112	Vardon	130 †	-1	1.1	1.0	∞
375	150	Yorkshire TV	298	...	...	1.4	...
126	110	Zeners Gp	125	...	8.0	8.0	14.1

MINING

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
3675	2509½	Ang Am	3009½	+340½	...	2.2	25.3
2156½	1762½	Ang Am Coal	1962½	+25	...	4.7	10.1
6518½	4615½	Ang Am Gold	4887½	+262½	...	4.6	21.9
36	29	Anglo Pac Res	33½	...	...	...	...
404	298	Bakyrchik	317	-2	...	...	...
184	90½	Blyvoors	129½	+14½	...	...	...
37	26½	Bracken	29	-½	...	30.4	5.1
898	585½	Buffels	617½	+30½	...	10.5	5.5
6	2½	Bute	2½	...	...	...	...
930½	787½	CRA	814½	-22½	...	2.6	26.0
55½	36	Cluff Res	45	...	...	...	...
1750	1318½	De Beers	1537½	+168½	...	3.6	∞
148	88	Deelkraal	94½	+3	...	2.1	6.9
74	30½	Doornfontein	33½	+3½	...	...	...
914	665½	Driefontein	769½	+63½	...	4.3	12.6
776½	549½	Durban	608½	+13½	...	...	...
170	107	E Rand Gold	127½	+6	...	8.8	3.7
122½	72	E Rand Prop	80½	-½	...	...	...
449	304½	Elandsrand	304½	-1½	...	6.5	∞
1239	753½	FS Cons	828½	+67½	...	7.8	10.7
57	22	FS Dev	30	...	...	...	...
1800	1193½	GFSA	1318½	+87½	...	3.0	22.2
152½	108½	Gencor	118½	+2½	...	5.6	13.2
80½	59½	GM Kalgoorli	65½	-4	...	2.1	26.7
18½	14	Greenwich R 'A'	14½	...	...	...	...
202	105½	Grootvlei	125½	+9½	...	8.0	7.0
416	319½	Harmony	321½	+1½	...	...	...
430	271½	Hartebst	294½	+15½	...	9.7	7.3
21½	14	Inoco	14	...	...	...	11.5
1028½	831½	Impala Plat	846½	-3½	...	3.3	27.7
16½	9½	Kenmare Res	13½	...	...	...	...
1315½	890½	Kinross	931½	+28½	...	6.7	10.3
898½	576½	Kloof	647	+47½	...	3.8	7.7
137	69½	Leslie	89½	+8½	...	13.6	4.5
333	176½	Loraine	189½	+12½	...	...	...
1125	887½	Lydenburg	1082½	...	...	2.0	...
155½	118	MIM	137½	-6½	...	1.7	59.6
1556	1263	Minorco	1283 †	+50	...	3.0	15.5
201½	154	Nth Brkn Hill	156½	-6½	...	3.2	24.1
899	700	RTZ	835 †	-15	...	3.1	25.6
268½	167½	Rand Mines	208½	...	...	4.2	10.2
801½	554	Randfontein	613	+26½	...	6.7	6.1
295	215	Renison	235	-5	...	1.9	24.3
1346½	1100	Rustnburg	1100	-6½	...	2.9	25.1
736	565½	St Helena	592	+26½	...	7.1	12.4
2887½	1484½	Southvaal	1853½	+125	...	5.0	20.1
103	73	Stilfontein	100	+6½	...	20.6	18.7
160	90	Unisel	96½	+2½	...	4.6	9.2
7900	5065½	Vaal Reefs	5393½	+328½	...	5.0	8.3
628½	508½	Western Areas	531	+10½	...	5.0	3.7
3362½	2269½	Western Deep	2453½	+175	...	4.5	8.1
398	314½	Wstrn Mining	329½	-15½	...	1.6	...
1225	618½	Winkelhaak	668½	+31½	...	6.9	6.4
65	50	Zambia Copper	54	-2	...	...	...
68	48	Zandpan	48	...	...	9.7	15.8

MOTORS, AIRCRAFT

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
278	233	Abbey Panels	278	+5	...	...	...
115	110	Airflow Stream	115	...	3.0	3.3	11.1
175	134	Appleyard	139 †	-1	5.5	4.0	∞
405	330	Blechley Mtr	365	...	...	3.4	∞
231	180	Bostrom	230	...	6.0	3.3	∞
584	390	Br Aerospace	471 †	-11	...	2.2	41.4
57	45	Burndene	55	...	...	4.0	14.8
465	400	Caffyns	410	...	11.5	3.5	21.7
22	13½	Caverdale	17½	-½	0.1	1.1	∞
130	108	Central Mtr	109	...	...	4.6	27.0
43	32½	Cook (DC)	39	...	0.9	2.9	22.1
348	261	Cowie (T)	327	+2	...	3.0	18.2
192½	127	Dag Motors	168 ‡	...	...	4.7	∞
157	122	Davapn Vern	122	...	...	4.3	12.1
332	275	ERF	323	...	2.0	0.8	...
173	135	European Mtr	158	-2	...	2.9	22.2
552	408	Evans Halshaw	523 †	...	...	3.1	21.6
308	235	FR Group	290	+2	...	3.3	∞
4718½	3875	Ford Motor	3912½	-43½	...	...	...
4387½	3693½	General Mtr	3862½	-112½	...	1.4	...
90	60	Gowrings	74	-2	2.0	3.4	∞
342½	266½	Henlys	295 ‡	...	...	3.2	∞
1165½	918½	Honda Motor	1163½	+14½	...	0.8	...
46	35	Jacks (Wm)	41	...	...	...	...
116	80	Jessups	105	+2	4.5	5.4	...
184	156½	Kwik-Fit	167 †	-1	...	2.8	19.2
573	445	Lex Service	523 ‡	-1	...	3.0	∞
276	162	Lookers	246 †	...	...	3.3	24.0
239	189	Lucas	216 †	+1	...	4.1	...
29½	25	Malaya Grp	27½	...	...	...	...
310	261	Pendragon	287 †	+2	...	3.1	20.4
258	175	Perry Gp	223	...	7.0	4.0	∞
216	156	Quicks Group	185 †	...	...	3.4	∞
194	161	Rolls-Royce	193 †	+7	...	3.2	34.0
256	203	T & N	252	-1	...	5.4	∞
300	263	Trinity Hldgs	282	...	...	2.5	26.4
221	163	Vardy (Reg)	206 †	-1	...	2.6	24.2
338	253	Westland	304	...	...	1.7	23.4

NEWS, PUBLISHERS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
365	198	Adscene	274	...	5.7	2.6	38.0
335	335	Black (A&C)	335	...	13.5	5.2	∞
402	308	Blenheim Gp	355	-5	10.2	3.7	∞
413	365	Bristol	402	...	...	3.7	36.3
1650	1100	Daily Mail	1471½	...	...	1.3	34.5
1484½	1109½	Daily Mail 'A'	1215½	-6½	...	1.5	28.4
290	260	Dorling Kind	278 †	+6	...	1.5	25.2
6712½	5853½	Elsevier	5896½	-78½	...	3.2	∞
476	410	EMAP	416	-2	...	2.4	35.6
1645	1450	Euromoney Pb	1645	...	...	2.9	28.0
194	154	Harrington K	174	...	4.9	3.6	∞
515	328	Haynes Pub	468 †	...	...	2.0	25.3
408	340	Hodder H'line	397 †	-3	5.0	1.6	∞
180	120	Home Counts	142 ‡	+2	4.5	4.0	∞
208	161	Intl Bus Comm	201 †	-4	...	1.2	1.2
15	10½	Int Cm & Data	11½	...	...	...	...
510	410	Independent	500 †	...	...	2.8	17.2
669	551	Johnston Press	663 ‡	...	7.0	1.3	...
413	338	Metal Bulletin	413 ‡	+7	...	3.0	23.0
174	162	Midland Ind	172	...	...	2.0	23.5
203	166	Mirror Gp	178	+1	...	...	13.0
519½	424½	News Corp	442½	-10	...	0.3	...
314	264	News Intl	277 †	-1	...	0.6	17.0
735	605	Pearson	655 †	+1	...	2.5	25.3
760	670	Portsmth Sund	750	...	...	1.6	20.7
964	823	Reed Int	838	-5	...	2.8	25.0
249	187	Southnews	239	...	2.3	1.2	44.2
200	160	Sterling Pub	185 †	-1	...	2.1	22.6
617	487	Telegraph	517 †	+1	...	2.6	20.1
865	785	Thomson Corp	835	...	30.1	4.5	41.7
472	436	Trinity Intl	443 †	...	...	2.7	21.0
43	21	Unh Group	43	+3	...	...	...
731	623	Utd Newspprs	646 †	-2	...	4.3	17.7

OILS, GAS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
31½	24½	Aran Energy	27	...	...	...	26.3
48	35	Arcon Intl	45	...	...	...	...
74½	59	Aus Oil & Gas	67½	-½	...	...	...
67	50	Aviva Pet	52	...	...	...	...
9	6½	Beverley	6½	...	...	...	67.1
246	200	Br Borneo	244 †	-1	7.1	3.6	∞
358	285½	British Gas	302½	+4	...	6.2	...
406½	340	Br Petroleum	386 †	...	...	2.7	32.3
3½	1½	Bula Resources	3½	...	...	...	...
875	811	Burmah Castrl	831	+8	...	4.2	17.0
65	56	Cairn Energy	64	+1	...	...	...
375	315	Calor Gp	339	+1	...	4.8	16.5
51	33	Clyde Pet	36	...	...	...	...
30	19½	Copley Res	21½	...	...	...	...
27½	17	Edin Oil & Gas	24	...	...	...	25.9
480	398	Enterprise	469 †	-7	...	4.5	27.0
80	28	Exp Co Louis	68	...	...	...	...
26½	21	Fairhaven Intl	24	...	...	5.2	9.5
8½	4½	Fortune	5½	...	...	...	...
68	54	Goal Pet	66 †	-1	1.4	2.7	12.6
41	31	Gt Western Res	38	...	...	...	...
177	149½	Hardy O & G	159	+1	...	0.8	14.8
55	40	Kelt Energy	46	...	...	...	...
152	110	LASMO	136 †	+2	...	1.2	...
73	53	-do- Units	54 †	...	0.4	21.9	...
9½	2	Mid Scot Res	3½	...	...	...	...
66	55	Monument	66	...	...	...	...
7½	4½	New London	4½	...	...	...	...
50	36	Oil Search	40	-2	...	...	...
50½	17½	Petroz	34½	-2	...	...	...
183	153	Pict Pet	158½	-½	...	...	...
29	21½	Premier	25	...	...	...	9.6
158	118	Presidio	128	...	...	5.2	...
437	325	Ranger	405	-15	...	4.0	...
7700	6681½	Royal Dtch Fl	7315½	-53½	...	4.3	21.2
4084½	3481½	Schlumberger	3618½	-18½	...	2.2	...
58	54	Seafield	55	-1	...	...	∞
749	651	Shell	723 †	-2	...	4.1	21.9
187	130	Sunrise Eng St	130	-3	...	...	...
19	14	Villiers Grp	15	-½	...	...	...
228½	178½	Woodside	204½	-5½	...	1.8	...

PAPER, PRINT, ADVTG

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
184	162	AG Holdings	182	...	...	4.1	14.7
444	395	API	397	...	...	2.7	24.5
302	277	Arjo Wiggins	291 †	+1	...	2.9	49.2
730	540	Abbott Mead	636	...	10.5	2.1	∞
28½	17½	Aegis Gp	26½	+½	...	...	...
205	145	Aspen Comms	175	...	4.9	1.6	∞
26	18	BBB Designs	18	...	...	...	...
472	414	Bemrose	431 †	...	11.7	3.4	∞
13½	8½	Birkdale	10	...	...	...	...
186	145	Bunzl	184½ †	+½	...	2.8	22.9
430	352	CIA Gp	391 †	...	5.1	1.7	∞
179	129	Capital Inds	148 †	...	...	...	∞
91	70	City of Lon	79	-1	...	6.1	14.1
430	304	Cropper (James)	344	-1	1.2	1.0	18.4
114	85	Delyn Group	109	...	1.6	1.4	14.5
137	104	Dolphin Pack	128	+2	4.5	4.5	∞
80	76	Dudley Jenkins	80	...	...	4.9	17.6
15½	12½	Elswick	13	...	...	2.9	14.5
101	75	Fairway Group	94	-1	...	4.5	14.2
430	360	Ferguson Intl	398	...	...	3.9	18.0
145	135	Ferry Pick	145 †	...	...	4.8	...
227	188	Findlay	217	...	...	0.9	28.0
17½	8	Fitch	10	...	...	...	...
149	140	Gibbon Lyons	141	...	5.2	4.6	15.4
275	171	Gold Greenless	177	...	8.4	6.0	16.0
34	23	Goodhead	31	...	...	10.2	∞
30	15	Hunterprint	26	...	...	...	...
162	130	Intereurope	147 †	...	...	0.6	11.3
290	277	Jarvis Porter	280	...	...	2.2	26.1
33	22	Lopex	27	...	...	1.2	30.2
36½	29½	MMT	29½	...	...	...	...
431	357	More O'Ferrall	362 †	...	13.2	4.1	∞
146	120	NMC Group	130	...	2.7	2.9	18.5
300	230	Osborne & Little	278	...	...	2.1	18.5
60	32	Osprey Comms	56	...	...	0.2	...
658	513	Portals	640	-4	...	3.2	19.4
3	2	Premier Hlth	2½	...	...	...	...
339	296	Quarto	311 †	...	6.0	2.4	∞
412	322	St Ives Gp	400	-6	...	1.4	26.3
158	128	Saatchi	127½	-1	...	...	23.5
631½	464½	Sappi	559½	+41½	...	5.9	16.6
30½	18	Serif	25½	...	...	...	...
57	39½	Shandwick	48½ †	...	...	...	...
548	396	Smith David	548	+1	...	2.3	27.4
361	296	Smurfit (Jeff)	326	+1	...	1.6	...
119	103	Somic	112	...	2.5	2.8	45.9
254	210	Stat-Plus	234 †	...	8.8	4.7	∞
33	25½	Taylor Nelson	29	...	0.4	2.0	∞
151	125	VTR	140	+2	...	3.1	21.1
129	89	WPP	129	-3	...	1.0	18.6
264	182	Wace	240	...	...	1.8	23.1
300	244	Waddington (J)	252	-1	...	4.0	15.9
511	409	Watmough	471 †	...	...	1.9	29.9
5	3	Westport	3½	...	...	...	...
44	29	Whinney Mck	30	...	...	...	...
107	98	Wyndeham	107	+1	...	1.8	22.9

PROPERTY

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
130	106	Allied Lon	114	...	...	4.0	15.2
48	37	Arcadian	40	...	...	...	...
10½	6	Ascot Hldgs	7	...	...	...	...
144	109	Asda	119	+2	2.2	2.3	∞
191	145	Avonside	148 †	-1	...	3.5	∞
2575	2325½	BCE	2400	-43½	...	...	...
765	590	Bilton	604	-1	19.2	4.1	∞
108	72	Bourne End	100	...	...	1.3	∞
276	213	Bradford	230	-3	5.9	3.2	23.3
22½	12½	Bredero	17	...	...	...	...
474	391	Br Land	405	+2	...	2.2	36.9
276	208	Brixton	235	-2	...	4.5	18.0
118	90½	Burford	103	...	...	1.7	31.2
207½	125½	Cap & Regnl	181	...	...	1.0	...
315	230	Cardiff Prop	300	...	...	1.8	67.1
185	152	Chelsfield	167	-4	...	1.8	∞
678	584	Chesterfield	600	...	11.5	2.4	42.4
84	36	City Site Ests	70	+2	...	...	...
34	22	Clarke Nicholls	25	...	...	...	45.2
285	285	Compco	285	...	12.9	6.0	61.8
56	38	Conrad Rtblat GS	44	...	...	...	...
1755	1458	Daejan	1615	...	...	2.1	19.0
25½	5	Dares Estates	16	...	...	...	...
156	123	Debenhm Twsn	127	+3	...	3.2	24.1
17	10	De Morgan	12	...	...	...	...
189	167	Dencora	167	-1	3.0	2.2	...
723	588	Derwent Hldgs	588 †	-2	...	2.0	25.2
41	30½	Development Sec	30½	...	...	...	...
60	53	Dwyer	58	...	...	...	...
460	370	Estates Agency	450	...	...	2.9	54.0
47	18	Estates Genl	33	...	...	...	...
132	100	Evans Of Leeds	106	-1	...	2.8	18.7
43½	34½	Ex-Lands	35	...	...	1.2	...
37	30½	Five Oaks	30½	...	...	0.8	...
78	66	Fletcher King	73	...	1.0	1.7	49.4
536	440	Frogmore	477 †	-3	...	4.3	21.0
325	228	Grainger	283	...	...	2.3	50.6
260	198	Gt Portland	215	...	...	4.7	20.6
27	16½	Greycoat	18½	...	...	...	...
269	177½	HK Land	204½	-2½	...	4.3	∞
94	65	Hambro Cntyw	70	...	0.7	1.3	∞
435	347	Hammerson	390 †	-6	...	3.2	44.7
378	298	Helical Bar	331	-1	...	1.9	11.9
40½	33½	Hemingway	35½	+1	...	1.4	...
78	59	Herring Baker	60	...	3.7	7.8	15.1
315	138	Jermyn	245	...	...	...	...
792	621	Land Sec	663	+2½	23.1	4.4	19.8
122	96	Lon Merch Sec	105	...	4.0	4.8	16.3
16	9	Lon & Metro	15	...	...	...	...
562	441½	MEPC	472	-6	...	5.3	27.1
13½	6½	McInerney A	10½	...	...	...	...
190	164	McKay Secs	174	...	3.5	2.5	23.9
81	71	Merivale Mre	71	...	...	...	...
55	35	Moorfield Est	38	+3	...	3.4	∞
1425	1269½	Mountview	1265½ †	...	22.0	2.2	13.2
196	162	Mucklow (A&J)	163	-7	...	4.8	23.2
59	38	OEM	39	...	...	...	...
64	43	Olives Prop	43 †	...	...	...	...
2½	1½	ORB	1½	...	...	...	...
191	149	PSIT	159	...	4.3	3.4	31.5
399	325	Peel	344	-1	4.3	1.6	...
12½	6½	Power Corp	7	...	...	...	...
50	30	Property Trust	35	...	...	...	10.0
54	40	Raglan	46½	...	...	...	...
48	30	Regalian	32½	-½	...	...	...
175	140	Rowlinson Secs	165	...	1.5	1.1	20.6
117	115	Rugby Est	116	...	...	2.4	...
64	48	St Modwen Prp	52 †	...	...	2.4	21.8
78	59	Saville Grdn (J)	66	...	...	5.1	25.8
100	80	Savills	90	-1	...	3.4	35.6
108	85	Scot Met	93	...	...	2.1	...
135	115	Shaftesbury	118	...	...	...	...
17½	11½	Shield	17	...	...	...	8.9
307	242	Slough Estates	242 †	-5	6.1	4.2	∞
103	73	Southend Prop	73	...	...	4.1	...
50	25	Stanhope Prps	35	...	...	...	...
57	35	TBI	36½	...	...	...	...
244	224	Tops Ests	228	+1	2.1	1.2	...
163	132	Town Centre	139	-1	...	3.3	24.7
107	91	Trafford Park	101 †	...	...	3.6	23.3
58	31	UK Land	36	...	...	...	...
11	8½	Union Square	9	...	...	...	...
317	243	Warner	272	-1	...	5.1	24.1
249	218	Warnford	238	...	7.5	3.8	16.2
7½	2½	Waterglade	2½	...	...	...	...
104	76	Watts	77	...	...	...	...
105	82	Wood John D	95	...	...	1.0	...

SHOES, LEATHER

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
45	31	Automagic	41	...	...	...	...
231	200	Headlam	219 †	...	...	1.9	∞
405	315	Lambert	315 †	...	13.7	5.5	∞
75	53	Pittards	68 †	...	...	1.8	...
26	21	Strong & Fisher	23 †	...	...	5.4	15.7
250	227	Stylo	243	...	...	2.1	∞
67	57	UK Safety	64 †	...	...	5.1	13.4

TEXTILES

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
617	514	Allied Text	558	-1	...	2.9	19.3
71	56	Beckman (A)	59	...	...	7.7	12.4
47	26	Bolton Gp	44	...	...	...	...
226	183	Br Mohair	196 †	...	...	5.4	26.6
68	38	Chartwell	51	...	...	...	...
385	330	Claremont Ga	350 †	-1	7.1	2.8	∞
593	451	Courtauld Tex	544 ‡	-6	...	3.3	19.1
36	11	Cupid	18	...	...	...	...
164	124	Dawson	161	-2	...	5.9	12.3
36	31	Drummond	31	...	...	...	...
80	72	Faupel	72	-1	4.9	8.5	11.1
39	34	Foster (John)	36	...	...	...	...
168	113	Gaskell	160	...	...	3.4	...
249	222	Hicking Pntcst	225	...	...	2.3	15.9
73	58	Jerome (S)	63	...	...	0.4	...
485	395	Lamont	443	...	12.5	3.6	∞
340	317	Leeds	317	...	...	2.2	16.7
101	78	Lyles (S)	78	...	...	5.3	...
212	125	Magellan	175 †	...	1.4	1.0	...
366	193	Parkland	230	...	...	0.9	...
112	97	Readicut	100	-½	...	4.3	18.8
70	51	SEET	63	...	...	...	...
146	124½	Sirdar	128 ‡	...	...	5.3	8.5
64	54	Stirling Gp	58	...	1.9	4.1	10.1
46	35	Stoddard	36	...	...	5.2	33.5
330	275	Tomkinsons	315	...	...	4.6	25.7
49	34	West Trust	41	-1	...	8.2	...
280	239	Yorklyde	239	...	...	2.8	15.7

TOBACCOS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
570	476	BAT	441 †	-2½	...	5.7	12.3
489	380	Rothmans	389	-1	...	4.0	12.2

TRANSPORT

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
627	544	Assoc Br Ports	558 †	-1	...	3.1	26.5
1083	965	BAA	983	+1	...	2.1	24.4
128	111	Bibbyline	126	+4	...	4.1	...
496½	399	Br Airways	416	-3	...	3.3	17.5
108	86	Clarkson (H)	86	-1	1.7	2.6	∞
665	494	Eurotunnel Uts	496	-9	...	...	...
87	55	Fisher (James)	58	...	...	...	...
310	253	IoM Steam	302 †	...	...	3.6	11.5
55	39	Jacobs (JI)	53 ‡	...	3.1	7.8	∞
111	94	Lon O'Seas Frts	94	...	...	1.4	17.2
534	443	Mersey Docks	454 †	...	...	2.3	22.0
322	245	Natl Express	311 †	-2	...	3.0	∞
291	224	NFC	241	+3	...	3.7	36.8
346	263	Ocean Group	295	+5	...	6.3	14.4
91	71	Ocean Wilson	85	...	4.0	5.9	15.4
743	612½	P & O Dfd	734 †	-2	...	5.2	∞
163	153	P & O 5 1/2%	161	+1	...	4.3	...
705	631	Powell Duffryn	671	+2	...	4.2	21.3
96½	88	Seacon	90	+1	...	3.2	30.4
206	158	Stagecoach	195	...	...	2.4	23.7
121	85½	TNT	100	-4½	...	...	...
915	803	Tibbet & Britn	820 †	+2	14.2	2.2	∞
79	39	Tiphook	40	...	...	...	...
327	255	TDG	262 †	...	...	4.5	17.6
132	98	Ugland	122	...	...	...	...
160	153	Utd Carriers	153	...	...	...	...

WATER

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
607	486	Anglian Water	486	...	...	5.6	8.0
365	340	Mid Kent Hdgs	343	...	...	3.9	12.7
751	597	Northumbrian	598	-1	...	4.8	7.0
611	495	North West	496	-5	...	5.5	8.2
648	516	Severn Trent	517	...	...	5.2	7.5
882	510	Sthrn Water	510	-9	...	5.4	7.4
1595	1525	Sth Staffs	1553	...	48.5	3.9	11.1
675	506	South West	510	-3	...	6.0	8.2
611	490½	Thames Water	491½	+1	...	5.5	8.6
744	611	Welsh Water	615	...	...	4.9	8.2
759½	611	Wessex Water	617	+6	...	4.5	9.8
630	497	Yorkshire W	497	-6	...	5.5	8.3

Source: Finstat

▲ USM; Ø Price at suspension; † Ex dividend; ‡ Ex scrip; ◆ Ex rights issue; ♦ Ex all; ♠ Ex capital distribution; ∞ Figures or report awaited; ... No significant data.

BRITISH FUNDS

SHORTS (under 5 years)

High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
102	100	Exch 13¼% 1994	100	...	13.50	...
102	100	Treas 10% 1994	100	...	9.95	5.09
104	102	Exch 12½% 1994	102	-¼	12.18	4.98
103	102	Treas 9% 1994	102	...	8.81	5.13
107	105	Treas 12% 1995	105	...	11.41	5.16
98	97	Gas 3% 1990-95	97	...	3.07	5.02
107	105	Exch 10¼% 1995	105	...	9.71	5.61
113	110	Treas 12¾% 1995	110	-¼	11.57	5.87
117	113	Treas 14% 1996	113	-¼	12.39	6.08
121	116	Treas 15¼% 1996	116	-¼	13.04	6.28
117	113	Exch 13¼% 1996	113	-¼	11.70	6.31
112	107	Conv 10% 1996	107	-¼	9.28	6.66
121	115	Treas 13¼% 1997	117	...	11.25	6.84
114	108	Exch 10½% 1997	108	-¼	9.62	6.91
110	104	Treas 8¾% 1997	105	-¼	8.33	7.05
131	123	Exch 15% 1997	123	-¼	12.12	7.24
114	107	Exch 9¾% 1998	107	-¼	9.05	7.33
107	98	Treas 7¼% 1998	98	-⅜	7.40	7.37
102	96	Treas 6¾% 1995-98	96 †	-¼	6.98	7.08
131	121	Treas 14% 1998-01	122	-¼	11.44	7.59
140	127	Treas 15½% 1998	127	-⅜	12.13	7.53
125	114	Exch 12% 1998	114	-⅜	10.45	7.62
116	105	Treas 9½% 1999	105	-⅜	8.99	7.58

MEDIUMS (5 to 15 years)

High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
101	92	Treas 6% 1999	92	-⅜	6.52	7.44
128	116	Exch 12¼% 1999	116	-⅜	10.53	7.75
121	109	Treas 10½% 1999	109 †	-⅜	9.57	7.72
121	109	Conv 10¼% 1999	109 †	-⅜	9.39	7.78
116	105	Conv 9% 2000	106	-¼	8.48	7.70
136	124	Treas 13% 2000	124	-¼	10.43	7.95
109	95	Treas 7% 2001	96 †	-¼	7.29	7.72
122	110	Treas 10% 2001	110	-¼	9.02	7.94
123	110	Treas 9¾% 2002	110	-¼	8.81	7.96
113	100	Treas 8% 2003	100	-¼	7.94	7.84
127	113	Treas 10% 2003	113	-¼	8.85	7.96
129	117	Treas 11½% 2001-04	117	-¼	9.80	8.13
86	74	Fund 3½% 1999-04	75	+¼	4.62	6.89
109	92	Treas 6¾% 2004	92	-¼	7.28	7.73
125	110	Conv 9½% 2004	110	-¼	8.56	7.93
125	110	Conv 9½% 2005	111	-¼	8.55	7.92
143	127	Treas 12½% 2003-05	127 †	-¼	9.78	8.23
111	97	Treas 8% 2002-06	100	-1¼	7.98	7.99
112	98	Treas 7¾% 2006	98	-¼	7.83	7.86
136	120	Treas 11¾% 2003-07	121	-¼	9.68	8.34
119	104	Treas 8½% 2007	104	...	8.10	7.88
151	134	Treas 13½% 2004-08	134	-¼	10.00	8.25
124	108	Treas 9% 2008	109	+¼	8.23	7.89

LONGS (over 15 years)

High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
115	99	Treas 8% 2009	101	-¼	7.88	7.89
126	109	Conv 9% 2011	110	+¼	8.16	7.88
127	109	Treas 9% 2012	110	+¼	8.13	7.88
93	77	Treas 5½% 2008-12	79	-1¼	6.94	7.63
114	98	Treas 7¾% 2012-15	99	-1¼	7.80	7.85
117	100	Treas 8% 2013	101	+¼	7.90	7.86
159	137	Exch 12% 2013-17	138	+¼	8.67	8.06
128	108	Treas 8¾% 2017	109	+¼	8.00	7.86

UNDATED

High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
54	43	War Ln 3½%	44	-1¼	7.93	...
37	29	Treas 2½%	29	-1¼	8.44	...

INDEX-LINKED

High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
137	136	Treas IL 2% 1994	137	+¼	...	...
203	198	Treas IL 2% 1996	198	...	2.01	3.15
113	107	Treas IL 4⅝% 1998	107	...	2.34	3.11
176	168	Treas IL 2½% 2001	168	...	2.76	3.17
173	164	Treas IL 2½% 2003	165 †	-¼	2.88	3.22
118	111	Treas IL 4⅜% 2004	112 ‡	...	2.89	3.21
184	172	Treas IL 2% 2006	174	+¼	2.99	3.26
168	155	Treas IL 2½% 2009	157 †	+¼	3.15	3.37
175	161	Treas IL 2½% 2011	163	-¼	3.20	3.40
148	137	Treas IL 2½% 2013	134	-¼	3.25	3.44
157	142	Treas IL 2½% 2016	143	-¼	3.32	3.49
152	137	Treas IL 2½% 2020	138	-¼	3.37	3.52
129	114	Treas IL 2½% 2024	115	-¼	3.39	3.50
128	114	Treas IL 4⅛% 2030	114	-¼	3.39	3.53

THE TIMES UNIT TRUST INFORMATION SERVICE

Bid Offer +/- Yld %

AIB UNIT TRUST MANAGERS LTD
51 Belmont Rd, Uxbridge, Middx UB8 1RZ
0895 259 783
Grofund Amer 161.00 169.40 - 2.10 ...
Grofund Equity 239.70 253.60 - 2.90 1.39
Grofund Euro 201.30 211.90 - 2.90 ...
Grofund Expt Bal 115.30 119.50 - 0.10 1.40
Grofund Gilt 76.27 78.63 - 1.05 4.50
Grofund Japan 194.20 204.40 - 0.70 ...

AXA EQUITY & LAW UNIT TST MGRS
Equity & Law Hse, Corpn St, Coventry
0203 553 231
General Acc 522.30 555.70† - 8.40 2.44
General Inc 466.80 496.60† - 7.60 2.44
UK Growth Acc 352.50 375.00† - 5.80 2.66
UK Growth Inc 244.70 260.40† - 4.00 2.66
Higher Inc Acc 647.00 688.30† - 9.10 3.76
Higher Inc Inc 381.80 406.20† - 5.50 3.76
Gilts/Fxd Int Acc 182.20 192.40† - 2.30 6.06
Gilts/Fxd Int Inc 91.01 96.12† - 1.17 6.06
Nth America 240.40 255.80† - 0.40 ...
Far East 371.20 394.90† - 2.80 ...
Europe 272.80 290.30† - 4.50 0.69
Brit Excell 70.58 75.09 - 0.19 2.82
Brit Fndmtls Acc 97.84 104.20† - 1.20 4.60
Brit Fndmtls Inc 73.47 78.16† - 0.89 4.60
Global Opps 85.21 90.65 - 0.78 ...
Balanced Acc 53.30 56.71† - 0.73 2.45
Balanced Inc 52.82 56.20† - 0.72 2.45

ABBEY UNIT TST MGRS
80 Holdenhurst Rd, Bournemouth 0345 717 373
High Income
Gilts & Fixed Int 132.50 140.50† ... 5.69
High Inc Equity 163.50 174.90 - 1.50 4.50
Worldwide Bond 272.90 289.40† - 1.20 3.63
Capital Growth
American Growth 294.00 313.90 - 2.70 .37
Asian Pacific 339.50 363.10 - 4.70 ...
Assets & Earnings 269.90 287.10 - 2.00 1.88
Comdty & Energy 117.20 124.70† - 3.50 ...
1992 Enterprise 93.36 99.85 - 0.85 1.69
Euro Capital Inc 131.30 140.50 - 1.80 .69
General 228.40 243.00† - 2.90 2.24
Japan 138.00 147.60 - 0.50 ...
Mastertrust 144.10 154.10 - 1.30 .97
UK Growth Dist 136.80 146.30 ... 1.69
US Emerging Cos 133.00 141.50 - 1.00 ...
Income & Growth 391.20 416.20 - 4.80 3.15
Ethical 74.08 78.81 - 0.54 2.16
International 116.70 124.20 - 1.20 .26
Dividend & Growth 61.75 65.69 - 0.62 4.28
Global Gwth & Sec 65.13 69.37 - 0.04 2.12

ABERFORTH UNIT TRUST MGRS LTD
14 Melville St, Edinburgh EH3 7NS
031 220 0733
UK Small Cos £17.50 £17.68 ... ...

ABTRUST UNIT TRUST MGRS LTD
10 Queens Terrace, Aberdeen AB9 1QJ
0800 833 580
Aberdeen Portfolio 61.66 62.81 - 0.82 0.79
Amer Inc & Growth 43.88 46.29† - 0.56 0.67
Cash 50.24 50.24† ... 4.48
European 109.60 116.30 - 1.40 ...
European Income 100.60 106.80 - 1.40 1.39
Exempt £10.56 £11.14† + 1.80 3.40
Extra Income 52.64 57.35† - 0.31 4.54
Far East Emg Ecn 111.80 120.60 - 1.30 0.52
Fixed Interest 24.53 26.18† + 0.04 7.01
Fund Inv Tst 184.80 197.30† - 0.60 0.85
Japan 206.80 220.10 - 0.30 ...
Latin American 66.54 70.85 - 0.89 0.68
Pacific 72.20 77.32† - 0.59 0.34
Property Share 72.87 77.79 - 0.29 1.69
UK Emerging Cos 68.95 73.61 - 0.06 1.68
UK Growth 44.37 47.87† - 0.60 2.44
World Growth 74.83 79.87 - 1.06 0.68
Ethical 63.88 68.19 - 0.39 2.57
Aberdeen Gilt Inc 51.12 51.12† - 0.62 7.96

ACUMA FUND MANAGERS LTD
5 Rayleigh Rd, Hutton, Essex 0277 690 336
UK Equity Income 94.58 100.62 - 0.94 3.09
UK Equity Growth 85.39 90.84 - 0.82 2.15
European 68.34 72.70 - 1.05 0.74
Nth American 67.08 71.36 - 0.71 0.98
Far Eastern 75.31 80.12 - 1.17 0.40
Money 65.72 65.72 ... 3.93
Fixed Interest 70.36 74.85 - 0.84 6.76
Index Linked Gilt 65.81 70.01 - 0.45 1.14

AEGON UNIT TRUSTS LTD
28 St Andrew Square, Edinburgh EH2 1YF
031 549 3232
British Growth 69.72 74.17† - 0.45 2.55
British Income 78.88 83.91† - 0.43 3.47
Select Portfolio 89.24 94.93† + 0.58 ...

ALLCHURCHES INV MGMT SVS LTD
106 King's Road Brentwood CM14 4DR
0452 305 958
Amity Income 76.58 81.25 - 0.57 1.99
Income Builder Inc 68.05 72.39 - 0.52 2.78

ALLIED DUNBAR UNIT TSTS PLC
Allied Dunbar Centre, Swindon SN1 1EL
IFA dlg: 0793 610 366 Client dlg: 0793 514 514
Balanced Trusts
Growth & Income 236.60 252.90† - 0.60 2.99
Capital 425.60 454.90† - 3.00 1.49
Balanced 702.90 751.40 - 1.40 2.42
Accumulator £12.46 £13.31 - 5.00 2.82
Income Trusts
American Income 48.35 51.68 - 0.41 3.62
High Income 414.80 443.40† - 1.00 3.40
Equity Income 236.30 252.50† - 0.90 3.31
High Yield 254.40 271.90† - 4.80 3.45
Govt Securities 33.25 35.09† - 0.11 5.22
International Trusts
Amer Spec Sits 131.80 140.80† - 1.10 0.21
European Growth 35.48 37.73 - 0.28 0.08
International 165.30 176.20 - 1.50 0.22
Japan 236.50 252.30† - 1.10 0.01
Pacific 425.70 455.00 - 4.50 0.17
Secs of America 404.70 430.60† - 5.40 0.48
Wwide Asset Val 49.49 52.86 - 0.54 0.04
Specialist Trusts
Asset Value 533.80 570.60 - 0.70 2.02
Conv & Gilt 47.50 50.77 - 0.16 4.06
Smaller Cos 180.90 193.30† - 0.40 0.88
2nd Smaller Cos 172.00 183.80† - 0.30 1.00
Recovery 146.80 156.90† ... 2.49
Met Min & Cdty 151.10 161.50 - 3.70 0.90
Oseas Earnings 365.30 390.70† - 1.00 1.78
Technology 153.80 164.40† - 0.50 0.01
UK Special Sits 461.80 493.60 - 1.20 1.58

B & C E UNIT TRUST MGMT LTD
Manor Royal, Crawley RH10 2QP 0293 526 911
Charcol Oul Pens 99.53 103.40 ... 1.45
Foundtn Persl Pens 62.98 66.43 ... 4.00

BSI-THORNHILL UNIT TST MGRS LTD
25 St John's Sq, London EC1M 4AE
071 251 6767
Capital 71.35 75.90 - 1.10 2.68
International 63.98 68.06 ... 0.49

BAILLIE GIFFORD & CO LTD
1 Rutland Court, Edinburgh EH3 8EY
031 222 4242
America 299.00 323.00 - 1.80 ...
Bond 114.40 120.30† - 1.80 6.46
Brit Smlr Cos 103.30 109.90 - 0.10 0.91
Conv & Gen 64.78 69.14 - 0.21 5.01
Energy 434.50 471.10 - 2.30 0.22
Europe 239.10 254.10 - 3.10 0.46
Euro Smlr Cos 107.30 113.70 - 0.60 0.82
Income Gwth 352.70 376.40† - 2.30 4.02
Japan 349.60 372.00 - 1.60 ...
Pacific 112.50 119.70 - 1.90 0.65
UK Smlr Cos 52.01 55.33 - 0.10 0.78
Japan Fd 818.90 842.90 - 1.60 ...
Mngd Fd 172.60 183.60† - 2.20 2.72

BANK OF IRELAND FUND MGRS LTD
36 Queen St, London EC4R 1BN 071 489 8673
Brit & Oseas 284.00 298.90 - 3.90 1.23
Capital Gwth 114.10 120.10 - 0.50 2.21
Wwide Opps 182.90 192.50 - 4.30 0.46

BARCLAYS UNICORN LTD
11 Broadway, Stratford E15 4BJ 081 534 5544
Balanced Trusts
Brst Inv Fd Inc 348.80 363.30† - 3.80 2.42
European Bd Inc 95.21 98.58 - 0.72 7.12
Exempt 73.97 79.08† - 1.03 4.03
Financial 73.11 78.19 - 0.59 2.31
500.00 469.20 501.80 - 1.50 2.08
General 271.50 290.30† - 2.70 2.40
Property 248.80 265.90 ... 5.51
Trustee 186.30 199.20 - 2.10 2.00
Income Trusts
Cash Inc 100.20 100.20† ... 4.00
Extra Income 117.70 125.90† - 0.80 3.90
Gilt & Fxd Int 58.35 60.30 - 0.42 7.82
Income 539.40 576.90 - 5.30 3.78
Income Builder 65.11 69.26† - 0.58 4.46
Intl Income 67.03 71.31 - 0.86 3.01
Growth Trusts - UK
Capital 115.50 123.20 - 1.60 2.39
Leisure 125.30 134.00 - 0.80 0.77
Recovery 425.70 455.30 - 2.70 2.27
Smllr Cos Inc 43.82 47.00 - 0.16 1.73
Special Sits 287.40 307.40 - 2.40 1.44
Growth Trusts - Overseas
America 127.80 135.60 - 1.60 0.14
Aust Acc 261.20 277.90 - 8.40 1.43
Aust Inc 163.50 173.90 - 5.30 1.43
Euro Gwth Inc 149.00 157.90 - 2.10 0.32
Japan & Gen Inc 198.10 209.70† + 0.10 ...
Japan Spec Sits 90.00 95.34 - 0.03 ...
Unv Tech Inc 79.86 84.66 - 0.72 0.32
Worldwide 177.30 188.10 - 2.10 0.25

BARING FUND MANAGERS LTD
PO Box 156, Beckenham, Kent BR3 4XQ
081 658 9082
American Growth 95.85 101.60 - 1.50 ...
Amer Smllr Cos 128.90 138.20 - 1.80 ...
Cash Trust 50.84 50.84 + 0.01 4.50
Convertibles 60.56 64.76† - 0.20 5.60
Eastern 274.30 295.90 - 5.90 0.10
Equity Income 89.68 95.40 - 0.85 4.80
European Growth 296.90 315.20 - 5.30 1.00
Europe 219.00 233.00 - 3.50 1.00
German Growth 71.25 75.85 - 0.70 0.70
Global Bond 66.48 70.11 - 0.45 5.30
Global Growth 127.60 136.30 - 1.70 ...
Japan Growth 224.90 241.30 - 0.20 ...
Japan Sunrise 200.90 215.00 + 0.50 ...
Korea Trust 75.69 84.70 - 0.11 ...
Portfolio 133.50 142.50 - 1.60 1.60
UK Growth 95.32 101.40 - 0.80 2.40
UK Smaller Cos 96.96 103.70† - 0.10 1.60
Select Managers 75.03 80.43† - 0.73 2.00

BLACKSTONE FRANKS UT MGRS LTD
26-34 Old Street, London EC1V 9HL
071 250 3300
Intl Gwth Port Inc 80.94 86.11 + 1.05 ...
Special Oppor Inc 56.19 59.78 - 0.38 ...

BREWIN DOLPHIN UT MGRS LTD
5 Giltspur St, London EC1A 9DE 071 236 8441
Special Sits 174.60 186.70 - 2.10 0.66
Dividend 82.17 87.88 - 1.19 3.77
Int Gth & Inc 219.20 234.40 - 1.30 2.49
UK & Gen 44.69 47.80 - 0.74 1.53
Fund of Funds 67.35 72.03† + 0.34 ...

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50 Bothwell Street, Glasgow G2 6HR
041 223 6020
Balanced Growth 107.21 113.45† - 1.47 1.63
Smaller Cos 106.99 113.21 + 0.14 0.69
Higher Yield 44.62 47.21† - 0.40 2.91
American Gth Inc 73.79 78.08 - 0.81 ...
European Growth 136.58 144.53† - 2.72 ...
Global Bond Inc 28.61 30.25 - 0.38 5.60
Mngd Pfolio Inc 43.62 46.15† - 0.54 1.08
Int Spec Opps 120.25 127.25 - 2.23 0.15
Pacific Grth 137.39 145.38† - 1.73 ...
Formerly LAS
European 93.63 99.08 - 2.52 0.46
Extra Income 25.47 26.95 + 0.19 3.17
Far East 32.92 34.84 - 0.42 0.26
Income & Gwth 78.02 82.56 - 0.89 3.56
Intl Growth 58.23 61.62 - 1.45 0.26
Japan 70.01 74.72 - 0.39 ...
Maximum Dist 97.27 99.21 - 0.50 6.97
Nth Amer Equity 40.37 42.72 - 0.43 0.11
UK Equity 92.43 97.81 - 0.96 2.16

BURRAGE UNIT TST MGMT LTD
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071 480 7216
Short Dated Gilt 64.45 65.31† - 0.28 5.08

CIS UNIT MANAGERS LTD
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061 837 5060
Environ 153.50 163.40 - 1.00 1.40
UK Growth 167.10 177.80 - 1.70 1.90
UK Income 133.90 142.50† - 1.10 4.07

CANADA LIFE UNIT TST MGRS LTD
High St, Potters Bar, Herts EN6 5BA
0707 651 122
Can Gen Dist 184.70 195.80 - 3.10 1.85
-do- Income Dist 107.80 114.30† - 1.50 4.38
Gilt & Fxd Int 40.30 43.15 - 0.75 6.30

CAPEL-CURE MYERS UT MGMT LTD
35 Fountain Street, Manchester M2 2AF
061 236 5685 Enq: 061 236 5685 Dlg: 061 236 5362
American & Gen 143.80 153.00† - 2.00 ...
European Inc 80.27 85.19 - 1.44 0.35
Smaller Cos (4-1) 82.07 88.27† - 0.06 1.35
Growth 426.20 455.90 - 6.20 2.12
Income & Growth 407.40 433.50 - 6.30 3.74
Japan & Gen 80.62 85.69† ... ...
Master Portfolio £106.0 £110.2† - 148.0 1.29
Special Sits 97.57 103.80 - 0.96 2.13
High Yield £13.34 £13.76 - 18.00 4.12

CAPITAL HOUSE UNIT TST MGRS
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031 228 4477 Dealing: 0800 833 581
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Cash Income 50.79 50.79 + 0.01 4.83
European Gwth 40.28 42.89 - 0.76 0.35
Income & Gwth Inc 27.83 29.76† - 0.42 4.16
Intnl Gwth 31.67 33.87† - 0.37 0.54
Japan Gwth 30.25 32.35 + 0.14 ...
Managed Tst Inc 48.63 52.01 - 0.68 1.54
Oriental Opps Inc 143.70 153.60 - 4.90 ...
Property Shares 44.51 47.60 - 0.17 0.58
Smaller Cos 32.91 35.19 - 0.02 1.50
UK Growth Tst 25.82 27.61 - 0.35 2.18
Royal Scottish Assurance
Cap Hse Global Inc 71.78 76.77 - 1.05 1.67
Cap Hse UK Inc 65.96 70.54 - 1.30 2.42
Exempt 23.59 24.26 ... ...
Formerly Brown Shipley
European Inc 26.22 27.98 - 0.35 0.38
European Acc 27.19 29.02 - 0.35 0.38
Financial 149.40 159.70 - 2.10 1.75
Foundation 91.20 97.54† - 0.54 2.26
German 50.80 54.32 - 0.52 ...
High Income 75.64 80.89† - 0.66 5.47
Income 135.00 144.30† - 1.20 3.73
Intl Growth 38.78 41.47 ... ...
Mngd Ptfolio Inc 105.20 112.50 - 1.30 1.64
Mngd Ptfolio Acc 201.20 215.10 - 2.40 1.64
Monthly Income 82.52 88.25 - 2.77 3.91
North American 100.80 107.80 - 2.10 ...
Orient 156.40 167.20 - 0.50 ...

CAZENOVE UNIT TRUST MGMT LTD
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071 606 0708
Cazenove Portfolio 81.72 87.18 - 0.49 2.29
American Portfolio 88.09 93.92 - 0.41 1.04
European Portfolio 95.64 102.18† - 0.66 0.92
Japanese Portfolio 76.04 80.84 - 0.20 ...
Pacific Portfolio 143.67 154.49 - 2.78 0.74
UK Inc & Growth 73.36 78.66† - 0.39 3.75
Utility & Bond 53.87 54.54 - 0.46 6.54

CENTURY UNIT TRUSTS LTD
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UK General Tst 63.90 67.97 - 1.03 2.95

CHARTERED ASSET MGMT LTD
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071 837 7667
Intl Growth 141.54 153.16 ... ...
UK Growth ... ...
UK Income 113.39 122.26 ... 3.84

CITY FINANCIAL UT MGRS LTD
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071 407 5966
Beckman Intl 82.70 87.33 ... 1.91
Beck Bio-Tech 33.11 35.22 ... ...
Acorn Ethical Tst 160.93 169.40 ... 1.25
City Fin Assets 74.51 78.43† ... 1.61
City Fin America 80.54 84.78 ... ...
City Fin Intl 77.22 81.28 ... 0.48
City Fin Japan 183.20 192.84 ... ...
Friars Hse Cap 273.48 289.40 ... 2.26
Friars Hse Inc 202.76 215.70 ... 4.68
Buckley Wrld Grth 134.98 143.60† ... 0.08
Fairmont Cap Gth 144.52 152.13 ... ...
-do- Inc & Gth 116.11 122.23 ... 1.62
Fairmount Intl 159.98 168.40 ... ...
City Fin Ptflo Inc 57.73 61.42 ... 4.01

CITY OF LONDON UNIT TST MGRS LTD
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Emerging Markets 55.44 58.83 - 0.30 ...

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American Gwth 56.14 60.04 - 0.73 ...
Atlas Mngd Gwth 37.80 40.65 - 0.34 0.20
Dragon Growth 71.14 76.09 - 1.26 0.44
Equity High Inc 81.39 86.58 - 1.08 3.73
European Gwth 49.95 53.14 - 0.67 0.71
Evergreen 31.03 33.19 - 0.22 ...
General Equity 83.81 88.92 - 1.20 2.38
Gilt & Fxd Int Inc 24.84 26.11† - 0.45 8.00
Japan Growth 56.33 60.78 - 0.06 ...
Pedigree Gwth 50.47 53.69 - 0.60 2.36
Pcd Sm Cos Inc 33.32 35.45 - 0.05 0.62
Retirement Inc 25.44 27.35 - 0.30 5.43
Special Sits 38.81 41.51 - 0.43 1.66
UK & Overseas 48.40 51.49 - 0.62 1.07

COLONIAL MUTUAL UT MGRS LTD
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0634 890 000
Capital 64.19 68.66 - 0.92 2.36
Income 59.31 63.43 - 0.95 3.89

COMMERCIAL UNION FINANCIAL MANAGEMENT INTERNATIONAL LTD
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PRESTIGE PORTFOLIO (PPT FUNDS)
Income Funds
Equity Inc 162.07 172.41† - 1.60 5.13
Fixed & Convertible 42.01 44.69† - 0.40 5.71
Monthly Inc Plus 51.11 54.37† - 0.35 8.24
Preference Share 48.74 51.85† - 1.26 7.13
Balanced Funds
High Yield 128.82 136.72† - 1.14 6.97
Managed Fund 67.86 72.19† - 1.08 2.79
UK Growth Funds
Smaller Cos 42.86 45.60† - 0.06 1.86
UK & General 76.03 80.88† - 1.28 2.68
UK Growth 134.86 143.47† - 2.04 1.62
International Growth Funds
Europe Growth 195.16 207.62† - 3.65 ...
Far Eastern Grth 138.38 147.21† - 1.61 0.28
Global Bond 82.80 88.02† - 0.83 6.02
Japan Growth 136.04 144.72† - 0.47 ...
North Amer Grth 155.30 165.21† - 1.88 ...
Oriental Growth 78.54 83.55† - 1.58 ...
Worldwide Growth 66.04 70.26† - 0.75 0.24
OTHER CU TRUSTS (NON PPT FUNDS)
Deposit Fund 91.59 91.59† + 0.01 4.43
Homemaker Fund 76.09 80.95 - 1.05 1.87
Quilter Fund 132.28 140.72 - 1.80 2.43

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Growth Inc 58.04 61.74 - 0.80 2.70
High Income 33.49 35.62† - 0.38 4.40
Japan 39.44 41.95 - 0.04 ...
Smaller Cos Inc 32.71 34.79 + 0.01 2.20
Smaller Cos 34.04 36.21 + 0.01 2.20
North American 32.11 34.15 - 0.38 0.40
European 37.60 40.00 - 0.76 0.50

CONSISTENT UNIT TST MGMT CO LTD
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Consistent UT 31.43 33.75 ... 3.20

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Growth 147.10 156.50 - 0.30 1.76
Income 74.34 79.09 - 0.77 4.80
European 61.82 65.77 - 0.82 0.61
Recovery 142.60 151.80† - 0.40 1.31

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Equity Dist 812.90 826.60 ... 3.74

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0277 690 370
Fellowship Tst 71.69 76.27 - 0.56 1.34
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Smaller Cos 153.90 163.90 - 0.50 1.25
Inv Portfolio 77.82 82.79 - 0.64 1.44
High Income Port 67.29 71.59 - 0.86 4.78

DIMENSIONAL TST MGMT LTD
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071 410 0177
Euro Small Cos £15.88 £16.21 ... ...
Japan Small Cos £13.92 £14.19 ... ...
UK Small Cos £18.12 £18.92 ... ...
US Small Cos £16.20 £16.65 ... ...

DISCRETIONARY UNIT FUND MGRS
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071 377 8819
Disc Inc 192.10 202.20 ... 2.72

DUNEDIN UNIT TST MGRS LTD
25, Ravelston Terrace, Edinburgh 031 315 2500
European Gwth 269.00 284.40 - 5.20 1.05
New Asia 217.00 234.30 - 3.60 ...
Japan Growth 138.30 147.30 - 0.10 ...
Jap Smllr Co 578.80 614.50† + 0.90 ...
Nth Amer 247.30 263.20 - 1.90 0.90
Shifrd Asia Pac Mt 121.00 128.50 - 2.30 ...
UK Inc & Grth 216.80 234.10† - 2.70 3.08

EAGLE STAR UNIT MGRS LTD
Bath Road, Cheltenham GL53 7LQ 0242 577 555
UK Balanced Inc 140.60 149.60 - 1.50 1.79
UK High Inc Inc 155.90 165.80 - 1.50 4.81
UK Pref & F I Inc 59.14 62.88 - 1.10 4.99
Envrnmntl Opps 82.98 88.28† - 0.47 1.39

EDINBURGH UNIT TST MGRS LTD
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American 120.20 127.70 - 1.50 0.16
Convertibles 23.41 24.87† - 0.10 6.63
Equity Income 130.10 138.20† - 2.20 3.62
EuroFund 45.62 48.21 - 0.64 0.83
Financial 48.26 51.28 - 0.53 1.36
Growth & Inc 231.80 246.30 - 2.90 3.05
High Dist 160.80 170.90 - 1.20 4.39
International 386.10 410.30 - 5.60 0.24
Int Cap Inc 94.56 100.50† - 1.80 2.58
Latin American 41.96 44.58 - 0.82 0.28
Pacific 84.25 89.52 - 1.21 ...
Preference Share 24.07 25.57† - 0.16 8.06
Tokyo 246.30 261.40 - 1.50 ...
UK Smaller Cos 238.90 253.80 - 0.50 0.93

ELCON LTD
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Elcon Trust 220.00 235.00 ... ...

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High Income 135.78 142.93 - 0.39 4.31
Intl Growth 119.74 126.04† - 1.12 1.19
North American 113.03 118.98 - 1.80 1.03
Pelican 115.96 122.06† - 0.58 2.80
Smaller Cos 75.75 79.74 - 0.16 1.99
Special Sits 91.72 96.55 - 0.46 2.49
Tst of Inv Tsts 190.40 200.43 - 0.43 1.67

EVERMORE FUND MGMT LTD
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Smaller Cos Inc 223.34 232.65† - 0.52 1.06
Smaller Cos Acc 387.60 403.75† - 0.91 1.06
Recovery 58.27 60.70 - 0.65 1.88

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Capital Growth 81.91 87.84† - 0.55 ...
Fd of Inv Tsts 45.62 48.67 - 0.24 0.23
High Income 48.37 51.88† - 0.11 8.54
Warrant 62.04 67.44† - 0.18 ...
Zero Preference 36.62 38.86 ... ...

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Family Asset Tst 76.06 80.91† - 0.65 2.41
Family Income Tst 48.92 52.03† - 0.55 5.92
Family Trust 89.74 95.47† ... 1.07
United Charities 253.40 269.60† ... 2.77

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Cash Fund 100.00 100.00 ... 4.20
Stabiliser Growth Range
Controlled Risk UK 24.22 25.60 - 0.18 3.13
-do- Europe 23.94 25.27 - 0.31 4.72
-do- America 23.20 24.45 - 0.09 0.25
-do- Acc Japan 27.87 29.50 - 0.06 0.39
Bond Funds
Gilt & Fxd Int 28.91 29.28† - 0.22 7.48
Intl Bond 29.91 31.19 - 0.32 4.95
Income Funds
High Income 27.23 28.65† - 0.19 5.00
Income Plus 118.50 126.00 - 1.20 4.00
Amer Eq Inc 47.30 50.14 - 0.65 1.52
European Income 44.63 47.46 - 0.75 1.80
Far East Inc 65.84 70.42 - 0.47 2.04
Global Convertible 26.22 23.84† - 0.09 2.88
Equity Funds
ASEAN 59.95 63.95 - 1.53 ...
American 232.50 246.70 - 1.90 ...
Amer Spec Sits 107.40 114.60 - 1.50 ...
Japan Smaller Cos 47.78 50.97 + 0.08 ...
European 166.60 177.20 - 3.00 ...
European Opps 62.52 66.48† - 0.44 ...
UK Growth 88.08 93.66 - 0.69 ...
Growth & Inc 152.10 161.80 - 1.60 2.31
Intl PEP 35.84 38.11 - 0.45 ...
Japan Spec Sits 105.80 112.90 - 0.20 ...
Japan 222.30 237.20 + 0.90 ...
Managed Intl 274.60 293.40 - 2.80 ...
Moneybuilder 53.62 57.02 - 0.38 ...
Recovery 46.88 49.93† - 0.30 ...
South E Asia 152.50 162.70 - 3.50 ...
Special Sits 535.20 569.10 - 3.20 ...
Specialist Funds
UK Index 106.50 112.10 - 2.70 2.86
UK Reverse Index 78.41 82.65 + 2.03 4.18
Europe Index 107.40 113.20 - 1.80 4.45
-do- Reverse Index 67.50 71.11 + 2.23 7.78
America Index 97.11 102.30 - 1.80 0.53
-do- Reverse Index 99.53 104.80 + 0.90 0.58
Japan Index 142.00 149.50 - 0.80 0.51
-do- Reverse Index 92.43 97.65 + 0.93 1.17
Cash Accum Units 105.03 105.03 + 0.01 4.20

FLEMING PRIVATE FUND MGMT LTD
20 Finsbury St, Lond EC2Y 9AQ 071 814 2780
Balanced 140.50 143.60† ... 1.60
Inc Pfolio 89.73 91.48 - 0.99 3.62
Cap Pfolio 145.30 148.00 - 2.20 0.64
General Opps 128.60 130.50 ... 3.02
Growth Inc 30.87 31.57 - 0.35 1.19
Private Portfolio 408.30 416.30† ... 1.47

FOREIGN & COLONIAL UNIT MGT
Admin, PO Box 2001, Brentwood, Essex CM13 1XR Enq: 071 454 1434 Dlg: 0277 261 010
Hypo Foreign & Colonial
European 114.10 120.70 - 1.80 0.44
Far Eastern 183.70 197.00 - 1.20 ...
High Income 22.26 23.72† - 0.14 10.75
Oseas Income 98.21 104.90 - 1.40 3.04
UK Growth 113.40 121.30 - 1.70 0.87
UK Income 108.30 116.30 - 1.10 5.33
US Smaller Cos 290.50 310.70 - 1.80 ...

FOSTER & BRAITHWAITE FUND MANAGEMENT LTD
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High Inc Eqty 49.47 52.63 - 0.67 3.95
-do- Inv Tst Inc 78.35 83.35† - 0.14 4.46
Intl Growth 71.84 76.43 + 0.15 1.18
Investment Trust 92.31 98.20† - 0.25 0.14
UK Smaller Cos 85.60 91.06 - 0.17 1.21

FRAMLINGTON UNIT MGMT LTD
155 Bishopsgate, London EC2M 3FT
071 374 4100
American Growth 53.06 56.68† - 0.65 ...
(Accum Units) 53.06 56.68† - 0.65 ...
Amer Smllr Cos 479.50 512.70 - 6.40 ...
(Accum Units) 489.80 523.70 - 6.60 ...
Capital Tst 326.40 347.10† - 0.40 1.41
(Accum Units) 461.80 491.20† - 0.40 1.41
Contl Smllr Cos 62.77 67.51 - 0.05 0.36
(Accum Units) 65.62 70.57 - 0.06 0.36
Convertible 137.00 145.70 - 0.50 5.11
(Accum Units) 265.40 282.30 - 1.00 5.11
Emerging Markets 76.49 81.21 - 1.61 ...
(Accum Units) 76.55 81.28 - 1.62 ...
European 118.90 126.30 - 1.80 0.01
(Accum Units) 124.00 131.70 - 1.80 0.01
Extra Income 333.40 354.60 - 2.40 3.58
(Accum Units) 483.30 514.00 - 3.60 3.58
Financial 121.50 130.70 - 1.40 0.51
(Accum Units) 127.80 137.50 - 1.40 0.51
Gilt Trust 62.90 64.88† - 1.03 6.16
(Accum Units) 85.50 88.19† - 1.40 6.16
Health Fund Inc 129.70 138.50 - 1.80 ...
(Accum Units) 129.70 138.50 - 1.80 ...
Income & Growth 197.40 209.90 - 1.90 3.41
(Accum Units) 286.00 304.20 - 2.70 3.41
Intl Growth 372.00 399.00 - 3.80 ...
(Accum Units) 413.00 444.00 - 4.30 ...
Japan & Gen 207.30 222.30 - 0.30 ...
(Accum Units) 209.40 224.40 - 0.30 ...
Managed Port Inc 105.10 111.60† - 0.90 0.47
(Accum Units) 112.30 118.20† - 0.90 0.47
Monthly Income 167.70 178.30 - 0.70 3.66
Quarterly Income 55.29 58.81 - 0.32 4.39
(Accum Units) 57.02 60.65 - 0.33 4.39
Recovery 361.70 386.80 - 2.80 0.08
(Accum Units) 425.50 455.00 - 3.40 0.08
UK Growth 52.63 56.22 - 0.75 2.51
(Accum Units) 52.63 56.22 - 0.75 2.51

FRIENDS PROVIDENT UNIT TRUSTS
Castle Street, Salisbury, Wilts
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FP Equity Dist 382.21 406.61 - 4.49 2.54
-do- Accum 788.46 838.70 - 9.22 2.54
FP Euro Gth Dist 133.99 142.54 - 1.77 0.33
-do- Accum 139.17 148.05 - 1.82 0.33
FP Fixed Int Dis 133.57 141.26† - 0.91 6.23
-do- Accum 234.09 247.61† - 1.67 6.23
FP Intl Gth Dist 94.41 100.44 - 1.02 0.35
-do- Accum 98.28 104.55 - 1.06 0.35
FP Nth Amer Dist 184.88 195.85 - 2.85 0.58
-do- Accum 202.03 214.01 - 3.10 0.58
FP Pac Basin Dist 327.71 348.63 - 3.13 0.05
-do- Accum 333.96 355.28 - 3.19 0.05
Stewardship Dist 344.31 366.29 - 1.26 1.80
-do- Accum 413.27 439.65 - 1.51 1.80
Stwrdshp Inc Dist 74.57 79.33 - 0.18 3.19
-do- Accum 93.96 99.96 - 0.22 3.19
N Am Stshp Dist 99.36 105.70 - 1.31 0.53
-do- Accum 105.18 111.89 - 1.40 0.53

GA UNIT TRUST MGRS LTD
PO Box 257, York YO1 1LA 0345 581 106/7
GANDA 236.70 250.40 - 2.50 1.96
Cash 49.60 50.34 ... 4.34
Growth Portfolio 81.94 86.96 - 1.19 0.26
Income Portfolio 67.56 71.45 - 0.79 3.49

GT UNIT MANAGERS LTD
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Amer Spec Sits 166.30 177.90† - 2.10 ...
European 538.80 576.30† - 8.40 1.25
Far East & Gen 282.60 302.30 - 2.60 ...
Germany 126.90 135.20 - 1.20 ...
Income Inc 152.50 163.10† - 0.80 4.33
International 341.60 365.40† - 6.50 ...
Intl Income 82.05 87.22 - 1.54 4.05
Japan & General 452.60 482.00† + 0.30 ...
Korean Securities 69.71 74.56 - 0.81 0.18
Smllr Cos Div Inc 52.40 56.05 - 0.06 4.01
UK Capital (Inc) 187.60 200.70† - 0.30 1.75
UK Spec Sits 92.54 98.98 - 2.22 0.34
US & General 131.10 139.60 - 1.70 ...
Wwide Spec Sits 159.80 170.90 - 2.70 0.09

GARTMORE FUND MANAGERS
Gartmore House, 16-18 Monument St, London EC3R 8AJ 071 782 2000 Digs only: 0277 264 421
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UK Growth Funds
British Growth 50.88 54.42 - 0.55 1.87
Cash Trust 132.84 132.84† + 0.02 4.18
Practical Inv Inc 115.80 123.85† - 0.35 3.55
UK Index 144.66 147.19† - 2.32 2.94
UK Smaller Cos 123.26 131.83 - 0.23 0.84
Income Funds
Preference Share 25.98 27.75† - 0.14 8.83
High Income 33.85 36.20 - 0.40 4.75
UK Equity Income 135.89 143.34 - 1.68 3.67
Global Bond 29.06 30.20† - 0.27 4.70
International Funds
Frontier Markets 59.83 63.99† - 1.00 ...
Global Inc & Gth 135.39 144.33† - 1.20 1.41
Gold & Intl Res 106.46 113.86 - 0.15 0.89
Global Utilities 129.54 138.55 - 2.22 0.79
Overseas Funds
American 133.72 143.17 - 1.74 0.91
European 97.21 102.87† - 1.78 0.74
Euro Sel Opps 133.89 142.00 - 2.00 ...
Amer Emerging 95.37 102.00 - 1.17 ...
Hong Kong 156.91 167.83 - 3.65 1.32
Japan 271.61 288.77 + 0.75 ...
Pacific Growth 220.21 235.52 - 3.30 1.19
Gartmore Pensions Strategy Funds
Managed Equity 212.71 212.71† - 2.39 1.75
Long Term Bal 230.94 230.94† - 2.69 2.22
Med Term Bal 193.42 193.42† - 1.79 2.87
UK Equity 236.36 236.36 - 3.18 2.20
UK Emerging Cos 144.76 144.76 - 0.10 1.73
American 220.96 220.96† - 0.63 1.31
Japan 148.78 148.78† - 0.10 ...
European 250.63 250.63† - 4.11 0.99
Index Linked Gilt 166.26 166.26 - 1.18 3.21
Fixed Interest 154.71 154.71 - 2.42 6.35
Amer Emerging 247.31 247.31† - 3.97 ...
Pacific 240.67 240.67 - 3.29 0.69
Emerging Mkts 170.62 170.62† - 2.39 ...
Index Strat Japan 165.83 165.83 ... 0.21
-do- Pacific Rim 199.19 199.19 ... 0.97
-do- Cont Europe 149.89 149.89 ... 1.53
Index Strat USA 127.62 127.62 ... 2.26
Gartmore Personal Pension Funds
Managed Equity 100.52 106.94 - 1.20 ...
Med Term Bal 91.94 97.81 + 0.25 ...
Long Term Bal 104.00 110.64 + 0.53 ...
UK Equity 109.14 116.11 - 1.56 ...
UK Emerging Cos 67.88 72.22 - 0.03 ...
American 102.60 109.15 - 1.19 ...
Japan 71.57 76.14 - 0.05 ...
European 104.46 111.13 - 1.83 ...
Fixed Interest 77.69 82.65 - 1.29 ...
Index Linked Gilt 73.66 78.36 - 0.36 ...
Deposit 77.22 82.15 + 0.02 ...
Broker Unit Trusts
Berkeley Intl Gth 129.02 134.76 + 0.76 ...
Berkeley Income 115.27 121.34 + 0.51 2.10
SWIT Intl 140.48 147.87 + 0.32 0.57
Brclif Gth Port Inc 61.74 65.16 - 0.33 1.25
-do- Inc Port Inc 58.18 61.40† - 0.38 3.40
-do- Wwide Port 54.70 57.73 + 0.21 0.50
Shaw Utilities 52.37 55.27 - 0.94 3.85

GLENFRIARS UNIT TST MGRS LTD
22 Suffolk St, London SW1Y 4HS 071 930 2533
Inv Opportunities 143.20 151.90 ... 0.03
Higher Income 134.60 141.50 ... 1.89

GLOBAL ASSET MANAGEMENT
GAM Sterling Management Ltd
12 St James's Place, London SW1 071 493 9990
GAM Intl Inc 567.38 603.60 ... 0.09
European Inc 146.55 155.90 ... ...
Amalgam Inc 148.52 157.16 ... ...
N America Inc 340.75 362.50 ... ...
Far East Inc 355.64 378.34 ... 0.20
UK Diversified Inc 171.46 182.40 ... ...

GOVETT (JOHN) UNIT MGMT LTD
Shackleton House, 4 Battle Bridge Lane, London SE1 071 378 7979 Dealing: 071 407 7888
UK Equity Inc 85.59 90.22† - 1.37 3.91
UK Small Cos 51.20 54.75 - 0.05 0.81
British Growth 53.91 59.02 - 0.72 2.12
American Gwth 154.88 165.65 - 2.11 ...
Japan Gwth 90.97 97.30 - 0.03 ...
Greater China 195.42 209.01 - 1.90 ...
Pacific Strategy 169.55 181.33 - 1.59 ...
European Gwth 85.78 91.74 - 1.06 0.17
Intl Growth 148.74 159.08 - 1.58 0.97
US Index (£) 13.14 13.85 - 0.13 1.90
FT-SE Mid 250 Intl 79.21 83.80 - 0.57 1.89
Monthly Income 40.63 43.17† - 0.24 10.00
MIS Unit Trust Dealing: 071 865 0053
Dollar Cash (£) 10.53 10.58 ... 1.30
Grd UK Index (£) 10.65 11.22 - 0.27 3.60

GRANVILLE UNIT TST MGMT LTD
Mint Hse, 77 Mansell St, London E1 8AF
071 488 1212
Small Cos 93.47 99.44† ... 1.18
Bridge Income 271.01 288.30 ... 5.08

GUARDIAN ROYAL EX UT MGRS LTD
36 Harbour Exchange Sq, London E14 9GE
071 538 9688
Cash 135.00 135.00† ... 4.01
European 477.90 510.50 - 4.10 0.14
Gilt & Fixed 129.10 137.00 - 1.50 4.66
Growth Equity 339.00 362.10 - 2.50 2.04
Income Trust 126.10 134.70 - 1.40 2.90
International 187.10 199.60† - 1.70 ...
Japan Trust 143.60 153.40 + 0.10 ...
Nth American 267.50 285.70† - 3.80 ...
Pacific 580.20 598.50† - 14.50 ...
Guardhill 497.20 531.10 - 3.90 1.81

GUINNESS FLIGHT UT MGRS LTD
5 Gainsford Street, London SE1 2NE
071 522 2129
EMU Trust 111.73 115.97 - 0.64 8.09
Global High Inc 115.69 120.09 - 0.31 8.62
Prem Fixed Int 107.77 111.88 - 0.94 7.80
Eqty & Bond Inc 101.85 108.29† - 0.89 4.84
European Growth 98.56 104.78 - 0.58 ...
Intl PEP Trust 61.32 65.19 - 0.06 ...
High Income 118.25 125.72 - 0.72 3.47
Recovery 386.70 411.20† - 1.20 1.15
St Vinc High Inc 130.49 132.44 - 0.81 6.69
Tmp Bar Emer Co 250.30 266.20 - 0.10 0.73
Tmp Br Sm Co In 373.10 379.70 - 0.40 1.42

HALIFAX STANDARD TST MGT LTD
PO Box 403, Edinburgh EH11 1EW
0800 828 808
Global Advtg Inc 39.42 41.79 - 0.20 1.50
Income Advtg Inc 31.79 33.70† - 0.10 3.63

HAMBROS UNIT TRUST MGRS LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 690 390
Model Pfolio 203.90 216.30† ... 1.94
Smaller Cos 35.95 38.24 ... 1.07

HENDERSON UNIT TST MGMT LTD
PO Box 2152, Brentwood, Essex CM14 4ET
Enquiries: 0277 263 290 Dealing: 0277 234 772
UK Funds
Special Sits 299.00 319.93† - 1.97 1.03
Best of British 62.95 67.37 - 1.05 2.34
UK Smaller Cos 124.96 134.33 + 0.11 0.96
High Income Funds
Income & Growth 277.85 295.91 - 2.89 2.90
High Income 327.72 350.32† - 1.73 3.67
Extra Income 285.34 303.77† - 2.96 4.87
Pref & Gilt 48.12 51.72† - 0.23 8.04
International
International 271.53 290.24† - 4.87 0.09
Global Bond 54.99 58.27† - 0.59 6.28
Family of Funds 82.93 88.49 + 0.35 0.39
Global Tech 146.68 156.87 - 1.83 ...
Overseas Funds
Asian Enterprise 179.95 192.43 - 3.93 0.12
European 473.78 502.36† - 10.45 0.20
European Income 85.10 90.10 - 1.30 2.58
Euro Smlr Cos 148.47 159.23† - 0.82 0.20
Eur Sp Sits 68.25 73.13† - 0.89 0.20
Japan Trust 232.99 248.05 - 0.36 ...
Japan Special Sits 271.72 289.29† - 0.36 ...
Pacific Smlr Cos 258.55 275.07† - 3.04 0.10
North American 237.11 252.28 - 3.07 0.03
American Smaller 102.43 109.49† - 0.95 ...
Henderson TR Pension Portfolio
American Growth 54.41 57.67 - 0.50 ...
Eur Sp Sits 58.58 62.09 - 0.85 ...
General Growth 41.87 44.38 - 0.69 ...
Global Tech 57.38 60.82 - 0.71 ...
Income Growth 41.71 44.21 - 0.43 ...
Japan Growth 28.49 30.19 - 0.05 ...
Overseas Growth 39.62 41.99 - 0.78 ...
Smaller Cos 22.11 23.43 - 0.78 ...
Special Opps 29.25 31.00 + 0.02 ...
Wwide Sp Sits 49.49 52.45 - 0.97 ...

HILL SAMUEL UNIT TST MGRS
NLA Tower Addiscombe Road, Croydon
081 686 4355
British 98.67 105.30 - 1.40 1.78
Capital 174.70 186.80 - 2.30 1.37
Dollar 338.10 361.60 - 3.50 ...
European 242.30 259.10 - 3.20 0.20
Far East 335.90 359.20 - 7.20 0.07
Financial 803.70 859.50† - 11.30 0.96
Gilt & Fxd Int Inc 25.89 26.89† - 0.23 7.62
High Yield 109.80 117.40 - 0.90 3.84
Income & Growth 147.40 157.60 - 1.80 2.92
International 253.90 271.50 - 3.30 0.01
Japanese General 224.30 239.80 + 0.50 ...
Japan Tech 90.28 96.55 + 0.47 ...
Nat Resources 72.75 77.80† - 1.35 ...
Portfolio 74.22 79.38† - 0.79 1.68
Security 329.10 351.90 - 4.90 1.76
Smaller Cos 134.60 143.90† - 0.10 0.90
Special Sits 154.30 164.90† - 1.50 1.10
UK Emerging Cos 93.97 100.50 ... 0.03
US Smaller Cos 73.09 78.17 - 1.03 ...

HSBC UNIT TRUST MGMT LTD
7 Devonshire Square, London EC2M 4HU
Dlg: 071 955 5055 Enq: 0800 289 505
James Capel Unit Trusts
Dlg: 071 955 5055 Enq: 0800 289 505
Index Funds
American Index 191.80 204.50 - 2.30 1.42
Eurotrack 100 155.80 165.70 - 3.00 0.96
Footsie Fund 51.58 54.61 - 0.98 2.20
Japan Index 88.81 94.78 + 0.08 0.09
Tiger Index 204.50 218.20 - 3.00 0.11
Trade Index 120.30 128.40 - 0.30 1.64
UK Index 137.50 146.70 - 2.30 2.81
Active Funds
American Growth 464.90 495.70† - 6.80 0.39
Asian 57.04 60.88 - 1.76 0.35
Capital 586.30 625.70† - 1.40 1.61
European Growth 113.50 120.50 - 2.10 ...
Global Bond 22.80 24.09 - 0.29 5.92
Hong Kong Gwth 112.90 120.50† - 2.60 0.52
Income 553.80 591.00† - 6.60 3.98
Intl Growth 80.13 85.51 - 0.95 0.06
Japan Growth 325.50 347.40 + 0.30 ...
Japan Smllr Cos 41.27 44.04 + 0.17 ...
Spore & Mlysn Gth 75.71 80.80 - 0.82 ...
Midland Unit Trusts
Dealing 0742 529200
Enquiries 0742 529076
Balanced 60.06 64.24† - 0.50 2.62
(Accum Units) 62.39 66.72† - 0.65 2.62
British Tst 81.70 87.38 - 1.24 1.95
(Accum Units) 94.07 100.60 - 1.40 1.95
Extra High Inc 70.21 75.09† - 0.43 5.92
(Accum Units) 129.90 138.90† - 0.70 5.92
Gilt & Fxd Int 55.26 57.51 - 0.64 6.48
(Accum Units) 153.10 159.30 - 1.90 6.48
High Yield 231.90 248.00 - 1.80 4.53
(Accum Units) 556.60 595.20 - 4.40 4.53
Income 297.50 318.20 - 3.70 2.82
(Accum Units) 636.00 680.20 - 8.00 2.82
Money Market UT 49.51 49.51 ... 4.52
(Accum Units) 75.12 75.12 ... 4.52
Monthly Income 87.15 93.21† - 0.77 4.21
Midland Personal Pension Unit Trust
British 97.29 103.50 - 1.40 1.90
European Growth 109.30 116.30 - 2.00 0.02
Gilt & Fixed 82.60 87.64 - 1.00 6.33
Income 85.83 91.31 - 1.03 2.89
Japan Growth 61.65 65.58 + 0.05 ...
Managed 67.30 71.60 - 0.70 2.45
Money Market 83.64 88.66 - 0.01 4.53
North American 85.68 91.15 - 1.23 0.49
Midland FSAVCS Unit Trust
British 88.38 94.02 - 1.32 1.88
European Growth 102.90 109.50 - 1.90 0.01
Gilt & Fixed Int 78.73 83.53 - 0.96 6.29
Income 84.34 89.72 - 1.00 2.86
Japan Growth 61.42 65.34 + 0.06 ...
Managed 64.39 68.50 - 0.67 2.43
Money Market 77.31 81.94 ... 4.48
North American 78.12 83.11 - 1.09 0.39
Midland Executive Pension Unit Trust
British 88.60 94.25 - 1.33 1.86
European Growth 100.50 106.90 - 1.90 ...
Gilt & Fixed Int 72.08 77.11 - 0.91 6.40
Income 83.67 89.01 - 1.01 2.87
Japan Growth 62.92 66.94 + 0.05 ...
Managed 67.56 71.87 - 0.30 2.41
Money Market 72.44 76.78 ... 4.53
North American 86.52 92.04 - 1.23 0.48

INVESCO FUND MANAGERS LTD
11 Devonshire Square, London EC2M 4YR
071 626 3434 Dealing: 0800 010 733
UK Specialist Trusts
Investment Tst 72.79 77.33 - 0.28 0.22
Smaller Cos 32.62 34.65 - 0.08 1.14
Special Features 31.93 33.92† - 0.29 1.41
(Accum Units) 38.34 40.73† - 0.35 1.41
General Funds
Assets & Earnings 76.79 81.58 - 1.01 1.88
Accum Units 92.32 98.08 - 1.23 1.88
General Equities 73.51 78.10 - 1.21 2.72
Great British Cos 52.42 56.07 - 0.78 1.89
Managed Invest 102.40 109.40 - 1.20 1.47
PEP Managed 72.78 77.70 - 0.91 2.20
Rupert Child Tst 81.18 86.67† - 1.36 1.95
UK Growth 59.27 63.40 - 1.04 1.69
High Income Funds
Cashbox (Dist) 50.31 50.31 ... 3.85
Cashbox (Acc) 57.64 57.64 ... 3.85
Extra Income 86.56 92.60 - 1.25 4.94
Gilt 27.77 29.27 - 0.48 6.21
Income & Growth 41.69 44.51† - 0.54 3.25
Minster Gilt & FI 74.95 76.62† - 0.63 7.27
Preference Shares 19.18 20.37 - 0.09 6.16
UK Income 337.60 360.60† - 4.60 3.27
Sector Specialist Funds
Fin Securities 67.50 71.71 - 0.65 0.84
Property Shares 80.06 86.16† - 1.15 1.24
Overseas Growth Funds
American Growth 50.38 53.53† - 0.53 0.58
US Smaller Cos 112.90 119.50 - 1.40 ...
(Accum Units) 114.10 120.70 - 1.50 ...
Europe Perf 154.90 164.90 - 2.30 ...
(Accum Units) 160.20 170.20 - 2.40 ...
Euro Smaller Cos 29.60 31.20 - 0.21 ...
French Growth 78.03 83.07 - 1.34 0.04
Accum Units 83.59 88.99 - 1.44 0.04
H Kong & China 91.18 98.30 - 2.10 1.58
Intl Growth 58.53 62.18 - 0.81 0.29
Accum Units 58.82 62.49 - 0.82 0.29
Japan Perf 39.05 41.48 ... ...
Accum Units 39.05 41.48 ... ...
Japan Smaller Cos 49.72 52.83 + 0.17 ...
Singapore ASEAN 111.40 120.40 - 1.30 ...
Accum Units 112.20 121.20 - 1.40 ...
SE Asia 329.30 349.80† - 8.50 0.17
Overseas Income Funds
Global Income 93.01 99.17 - 1.33 1.47
Intl Bond 55.89 56.62 - 0.60 6.60

JUPITER MERLIN UT MGRS LTD
197 Knightsbridge, London SW7 1RB
071 581 3020
American Cap 152.50 162.30 - 2.30 ...
Income 142.17 151.24 - 1.39 3.96
Res & General ... ...
UK Growth 53.57 56.99 - 0.87 0.94
International 87.26 92.83 - 0.78 0.24
Ecology 82.33 87.58† - 0.09 ...
European 116.26 123.16 - 0.48 ...
Far Eastern 339.50 361.20 - 3.00 ...

KLEINWORT BENSON UNIT TRUSTS
10 Fenchurch Street London EC3
Dealers: 0277 227 300
Income Trusts
Extra Income 53.82 57.26† - 1.36 6.83
Gilt Yield 116.70 123.30† - 1.60 7.09
Global Income 225.00 239.40 - 5.44 3.60
High Yield 143.60 152.80 - 2.12 5.66
Smllr Cos Div 58.26 61.98 - 0.05 2.79
Capital Growth Trusts
Amer Smllr Cos 94.47 100.50 - 0.35 ...
North American 75.83 80.67 - 0.77 0.31
European Special 97.40 103.60 + 0.22 1.31
European 154.80 164.70 - 1.30 1.19
General 282.90 301.00 - 3.60 2.99
Japan 481.20 511.90 - 0.70 ...
Japanese Special 279.70 297.50† - 0.40 ...
Master Accum 249.90 265.40 - 2.30 0.81
Pacific 360.40 383.40† - 3.10 0.22
Smaller Cos 120.40 128.10 - 0.10 0.91
UK Equity Growth 44.25 47.07 - 0.18 1.65

KNIGHT WILLIAMS PRTFOL MGRS
161 New Bond Street, London W1Y 0LA
071 629 1603
Global Inc & Gth 65.79 69.99 - 0.62 0.80
Inv Trust 71.83 76.42 - 0.22 ...
Cautious Inc/Gth 61.30 65.22 - 0.67 1.40
High Inc Acc 56.42 60.03 - 0.37 3.50

L & C UNIT TST MGMT LTD
Broadwalk Hse, 5 Appold St EC2A 2DA
071 588 2800
Income 626.80 639.60 + 4.90 4.90
Intl & General 436.00 444.90 - 1.30 0.09

LAURENCE KEEN UNIT TRUST MGMT
1 White Hart Yard SE1 071 407 5966
Inc & Growth Inc 57.41 61.07 - 0.66 4.09
Smaller Cos 55.53 58.76 + 0.01 0.85

LAURENTIAN UNIT TST MGMT LTD
Laurentian Hse, Barnwood, Gloucester GL4 7RZ Enq: 0452 371 500 Dlg: 0452 371 623
Growth Trust 252.90 269.00 - 3.00 1.70
High Income 111.30 118.20 - 1.30 4.00
International 96.38 102.50 - 0.90 0.14
Recovery Trust 64.98 69.13 - 0.60 1.38
European Trust 84.12 89.49† - 0.90 0.38
Japanese Trust 49.72 52.89 + 0.09 ...
American Trust 78.25 83.24 - 1.32 ...
Managed 67.86 72.19† - 0.44 0.42
Cash 50.12 50.12† ... 3.75

LAZARD UNIT TST MGRS LTD
21 Moorfields, London EC2P 2HT 071 374 0916
UK Cap 352.70 358.60 - 2.10 2.14
UK Inc/Gth 384.70 390.90 - 0.90 2.89
UK Income 270.80 275.20 - 0.20 3.66
UK Sm Cos 256.20 265.50 + 0.70 1.45
Euro Gwth 125.60 126.60† - 0.40 ...
N Amer Gwth 77.31 78.14† - 0.57 0.09
Jap & Pac Gth 88.16 89.26† + 0.69 ...
Money Mkt 118.24 118.24 ... 2.33

LEGAL & GENERAL (UT MGRS) LTD
5 Rayleigh Road, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 690 390
Equity Dist 464.90 494.60† - 7.90 2.46
Equity Income 101.50 108.00 - 1.20 3.09
UK Tactical Allocn 54.79 58.19† - 1.31 2.80
European 114.90 122.20 - 2.60 0.84
Far Eastern 250.00 266.00 - 2.30 ...
Fixed Interest 52.62 55.90† - 0.39 7.28
Gilt 90.32 95.76† - 1.20 6.59
Global Growth 81.43 86.63 - 1.05 0.44
Intl Bond 54.52 57.87 - 0.41 5.06
Japanese 86.56 92.09 - 0.02 ...
North American 150.20 159.80 - 1.70 0.48
Pacific Growth 120.70 128.40† - 2.20 ...
UK Index 61.68 65.10† - 1.02 2.98
UK Recovery 92.56 98.47† - 0.96 1.53
UK Smaller Cos 127.30 135.40 ... 1.00
US Index 57.61 60.80 - 0.68 1.91
European Index 73.75 77.84 - 1.34 1.52
Japan Index 46.50 49.08 + 0.05 ...
Worldwide 86.95 92.50 - 0.94 0.91

LINCOLN NATIONAL
1 Olympic Way, Wembley HA9 0NB
081 902 8876 Dealing: 0800 282 621
Growth 48.83 52.22 - 1.20 3.18
Income 59.84 64.13 - 0.90 3.66
Far East 60.46 64.66† - 0.03 ...
North American 94.78 101.90† - 1.90 ...
Global 98.55 105.40† - 1.40 0.64
European 87.93 93.94† - 1.46 0.83
Japan 124.50 133.20 ... ...
Intl Currency Bd 58.50 62.01† - 0.10 6.14
SE Asia 122.20 130.60† - 2.60 0.72
UK Cap Growth 92.57 99.00† - 1.30 1.87

LLOYDS BK UNIT TST MGRS LTD
PO Box 63, Chatham, Kent ME4 4YB
Helpdesk: 0634 834 339 Dealing: 0634 834 313
Balanced 347.80 370.10 - 3.90 2.55
-do- Acc 772.30 821.60 - 8.50 2.55
Contl Euro Gth 63.15 66.48 - 0.88 0.83
-do- Acc 67.26 70.81 - 0.95 0.83
Extra Inc 261.00 277.70 - 2.20 3.63
-do- Acc 654.60 696.40 - 5.50 3.63
German Gth 128.10 134.90† - 0.80 ...
-do- Acc 134.40 141.50 - 0.80 ...
Growth Port 553.30 588.70 - 5.00 0.06
-do- Acc 938.00 992.70 - 5.10 0.06
Income 486.10 517.20† - 4.30 3.60
-do- Acc £12.85 £13.68 - 11.00 3.60
Income Port 518.80 552.00 - 4.00 3.86
-do- Acc 533.20 567.30 - 4.20 3.86
Japan Growth 118.20 125.80 - 0.10 ...
-do- Acc 118.60 126.20 - 0.10 ...
Master Trust 59.00 62.77 - 0.61 1.58
-do- Acc 64.95 69.10 - 0.68 1.58
N American Gen 183.20 194.90 - 0.60 ...
-do- Acc 211.50 225.10 - 0.70 ...
NAm Sm Co Rec 138.20 147.10 - 2.40 ...
-do- Acc 141.00 150.00 - 2.60 ...
Pacific Basin 268.60 285.80 - 13.00 0.51
-do- Acc 284.90 303.10 - 13.90 0.51
Small Cos Rec 364.60 383.80 - 12.90 1.94
-do- Acc 479.00 504.30 - 16.70 1.94
UK Growth 86.91 92.46 - 0.94 2.09
-do- Acc 103.20 109.80 - 1.20 2.09
Worldwide Gth 325.80 346.60 - 4.10 0.23
-do- Acc 480.60 511.30 - 6.00 0.23

LONDON & MANCHESTER TST MGMT
Winslade Park, Exeter EX5 1DS 0392 282 673
American 63.67 68.32 - 0.86 0.30
General 88.26 94.70 - 0.88 2.40
Income 68.32 73.31† - 0.43 5.00
International 65.98 70.79 - 0.80 0.70
Japan 64.54 69.25 - 0.09 ...
Tst of Inv Trusts 70.52 75.66† - 0.22 1.60

M & G SECURITIES
M & G House, Victoria Road, Chelmsford CM1 1FB Cust Svcs/Unit Dlg: 0245 390 390
Amer & General 392.60 415.20 - 6.40 0.86
Amer Recovery 453.20 479.30 - 4.60 0.35
Amer Smllr Cos 127.60 134.90 - 1.30 ...
Australasian 170.70 180.50 - 4.50 1.47
Capital 824.50 871.90 - 6.40 2.03
Charifund 713.70 730.90 - 7.10 5.06
Commodity 393.20 415.80 - 7.50 0.31
Compound Grth 935.50 989.30 - 7.20 2.42
Dividend 40.90 43.20 - 0.40 4.09
Equity Income 354.80 375.20 - 2.70 4.61
Euro & General 518.20 548.00 - 4.50 0.61
Euro Dividend 72.30 76.30 - 1.20 3.36
Extra Yield 422.20 446.50† - 4.20 4.42
Far Eastern 385.80 408.00 - 5.20 0.45
Fund of Inv Tsts 627.20 663.30 - 1.40 1.72
General 61.40 64.90 - 0.70 3.59
Gilt Income 61.96 62.05 - 1.34 6.84
Gold 65.90 69.70 - 1.20 0.79
High Income 29.00 30.70 - 0.30 4.34
Intl Growth 79.50 84.10 - 0.90 0.83
International Inc 102.80 108.70† - 1.10 4.25
Japan & Gen 53.50 56.60 - 0.30 ...
Japan Smlr Cos 191.50 202.50 ... ...
Managed Income 28.10 29.50† - 0.30 3.75
Midland 66.60 70.40 - 0.20 2.45
Pension Ex 962.70 986.80 - 9.00 3.83
Recovery 43.50 46.00 - 0.30 2.06
Second General 72.20 76.40 - 0.30 3.28
Smaller Cos 72.20 76.40 - 0.40 2.49
Treasury 25.06 25.10† + 0.01 4.68
Trustee 43.30 45.80 - 0.20 4.01

MGM UNIT MANAGERS LTD
MGM House, Heene Rd, Worthing
Dealing: 0277 261 810 Enq: 0903 204 631
European Growth 82.23 87.47† - 1.34 0.43
High Income 288.10 306.40† - 2.90 4.33
Intl Bond 66.08 69.51 - 0.44 5.41
Intl Equity Growth 72.10 76.70 - 0.87 0.39
N Amer Growth 94.80 100.85† - 1.04 0.84
Special Sits Growth 22.76 24.21† - 0.02 1.26
UK Growth 372.50 396.20† - 3.50 2.56

MW INVESTMENT MANAGERS LTD
46 Court St, Haddington, E Lothian
062 082 5867
Joint Investors £12.96 £13.26 ... 2.60

MALDON UNIT TRUST MGRS LTD
c/o Baillie Gifford 1 Rutland Ct EH3 8EY
031 222 4242
Maldon General 142.90 147.20† ... 3.90

MANULIFE MANAGEMENT LTD
St George's Way, Stevenage
Dealings: 0438 747 414
Growth Units 190.80 204.10 - 2.40 2.15
Gilt & Fxd Int 173.10 182.30 - 2.50 7.06
Intl Growth 216.50 231.00 - 2.70 0.21
North American 177.10 189.30 - 2.40 0.49
Far East 278.90 298.30 - 5.10 0.89
UK Smaller Cos 175.00 187.20 - 0.10 1.59
European 82.93 88.16 - 1.72 0.22
Japanese Growth 53.36 56.78 ... ...
Managed Pfolio 69.64 73.29 ... ...
High Income 185.70 198.60 - 2.20 4.15

MARKS & SPENCER UNIT TRUST LTD
PO Box 438, Chester X CH99 9QG 0244 688 066
M & S Inv Pfolio 151.00 160.60 - 1.29 1.96
-do- Accum 170.50 181.30 - 1.29 1.96
UK Sel Pfolio 128.50 136.70 - 1.44 2.14
-do- Accum 146.50 155.80 - 1.44 2.14

MARLBOROUGH FUND MGRS LTD
57 Victoria Square, Bolton BL1 1AA
0204 364 842
Managed Tst 67.02 71.30† ... 3.68

MARTIN CURRIE UNIT TRUSTS LTD
Saltire Ct, 20 Castle Terrace, Edinburgh
031 479 4646
Intl Income 75.20 79.83† - 0.89 4.03
European 83.71 88.86 - 0.60 0.42
Income & Growth 76.73 81.45 - 0.87 2.91
Nth American 57.29 60.82 - 1.41 0.36
Far East 174.60 185.40 - 2.00 ...
Charities 118.10 125.40 - 1.30 3.40
Japan 63.47 67.38 - 0.14 ...
Emging Mkts 110.90 118.60 - 1.10 0.20
Intl Growth 110.30 117.10† - 1.10 0.06
UK Growth 88.73 94.19 - 0.39 0.57
Asian Opps Fd 40.56 43.38 - 0.64 ...

MERCURY FUND MANAGERS LTD
33 King William St EC4R 9AS
Dealing: 071 280 2860
American 198.30 211.00 - 2.10 ...
(Accum Units) 211.90 225.60 - 2.20 ...
American Opps 87.97 93.84 - 0.85 ...
(Accum Units) 89.08 95.02 - 0.86 ...
British Blue Chip 79.24 84.34† - 0.83 2.99
(Accum Units) 95.93 102.10† - 1.00 2.99
Cash 101.00 101.00 ... 4.74
(Accum Units) 133.90 133.90 + 0.10 4.74
Emerging Mkts 119.20 126.80 - 2.40 ...
European Growth 269.90 284.70 - 4.30 0.60
(Accum Units) 269.10 284.90 - 4.60 0.60
European Income 85.02 89.93 - 1.58 2.71
(Accum Units) 111.30 117.80 - 2.00 2.71
General 515.50 549.90 - 3.90 2.23
(Accum Units) 998.70 1065 - 8.00 2.20
Global Bond 124.20 130.60† - 0.90 6.10
(Accum Units) 146.10 153.70† - 1.10 6.10
Gold & General 181.20 194.80 + 0.40 0.48
(Accum Units) 183.20 199.10 + 0.30 0.48
Govt Securities 92.96 95.85 - 1.25 7.42
(Accum Units) 172.20 177.50 - 2.40 7.42
Income 155.10 165.10 - 1.50 4.20
(Accum Units) 235.30 250.50 - 2.30 4.20
International 462.00 491.90 - 4.80 0.57
(Accum Units) 616.20 656.10 - 6.40 0.57
Japan 217.50 231.00 - 0.40 ...
(Accum Units) 223.70 237.00 - 0.60 ...
New Europe 175.80 187.50 - 2.10 1.38
(Accum Units) 179.80 191.80 - 2.10 1.38
Pacific 128.00 136.50 - 3.80 0.61
(Accum Units) 136.10 145.20 - 4.00 0.61
Recovery 340.00 362.70 - 0.90 2.47
(Accum Units) 451.20 489.90 - 1.20 2.47
UK Smaller Cos 61.93 66.00† - 0.06 1.65
(Accum Units) 69.62 74.20† - 0.08 1.65
Portfolio 81.33 86.53† - 0.87 2.62
(Accum Units) 94.60 100.60† - 1.00 2.62

METROPOLITAN UT MGRS LTD
3 Darkes Lane, Potters Bar EN6 1AJ
0707 662 233
Eurogrowth Plus 116.76 124.21 - 1.27 0.87
Intl Strategy 67.31 71.81 - 0.90 0.07
UK Income Inc 77.01 81.92† - 0.89 4.57

MILLENNIUM FUND MGMT LTD
1 White Hart Yard, London Bridge SE1
071 407 5966
International (US$) 12.44 13.23 ... ...

MORGAN GRENFELL INVEST FDS LTD
20 Finsbury Circus, London EC2M 1UT
Dealers: 071 826 0626 Enquiries: 071 826 0123
American Gwth 309.50 328.80 - 4.50 ...
European Gth Inc 388.70 414.60 - 5.90 ...
Intl Gwth 196.40 209.90 - 2.20 ...
UK Equity Inc 176.90 188.20† - 1.80 3.06
UK Ind Trckr Inc 158.20 169.40 - 1.80 2.70
US Eq Ind Trk Inc 190.70 202.40† - 2.30 1.44
Japan Tracker 85.21 90.24 - 0.24 ...
Asian Trader 215.00 233.20† - 3.00 0.45
Managed Inc 151.70 163.10 - 1.00 1.60
Deposit Inc 99.91 99.91† ... 4.56
Europa 178.10 191.20 - 0.40 ...
Genesis 180.40 174.40 - 0.30 ...
High Income 22.32 23.69† - 0.24 10.00

MURRAY JOHNSTONE UT MGMT
7 West Nile St, Glasgow G1 2PX 0345 090 933
Acumen 96.15 98.39† - 0.92 2.25
Acumen Inc 92.02 94.17† - 0.87 2.25
Acumen Reserve 82.32 83.15† - 1.41 7.17
-do- Inc 74.15 74.90† - 1.26 7.17
American Growth 171.50 176.30 - 3.40 0.86
Cash Income 49.86 50.37 ... 4.06
Equity Income 95.63 101.60† - 1.00 4.44
European 74.87 78.80 - 1.33 0.40
Smaller Cos 80.38 84.00 - 0.13 0.93
Olympiad 68.99 70.89 - 0.93 ...
Global Bond 47.14 47.70 - 0.45 6.24
UK Growth 92.61 95.07† - 0.67 2.02
Pacific Growth 111.30 115.30 - 1.50 ...
Japan Growth 104.20 108.10 ... ...

NFU MUTUAL UNIT MGRS LTD
5 Rayleigh Road, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 261 010
Avon Equity 119.05 126.65 - 1.77 2.84

NM UNIT TRUST MGRS
Enterprise Hse, Isambard Brunel Rd, Portsmouth Enq: 0705 882 645
Dlg: 0705 882 680
NM Managed Portfolio Service
Cap Gth Inc Inc 107.90 114.70 + 0.60 1.55
Open Cap Gth Inc 109.50 116.40 + 0.60 1.37
NM Unit Trusts
American 43.35 46.19 - 0.50 1.70
Australian 347.40 372.70 - 11.60 ...
Conscience 73.12 78.03 - 0.31 0.45
European 201.10 213.90 - 3.90 0.70
Extra Income 74.01 78.98 - 1.00 5.62
Gilt & FI 57.41 60.80 - 0.83 6.09
Gold 60.40 64.94 - 2.09 ...
Income 55.23 58.91 - 0.68 3.95
Intntl 33.74 36.08 - 0.41 0.69
Jap Smaller Cos 410.70 438.00 + 2.40 ...
Sing & Malaysian 245.00 262.70 - 6.40 ...
Smaller Cos 31.67 34.05 - 0.13 0.59
Special Sits 36.86 39.63 - 0.41 1.55
Sterling Deposit 100.30 100.30 ... 4.50
Tokyo 96.47 102.90 + 0.30 ...
UK Equity 174.50 186.10 - 2.40 2.67
US Smaller Cos 110.00 117.60 - 1.20 ...

N&P UNIT TRUST MANAGEMENT LTD
35 Fountain St, Manchester M2 2AF
061 237 5522
UK Growth 76.15 81.02 - 0.76 1.75
UK Income 110.40 117.50 - 1.50 3.55
Gilt & Fixed Int 73.46 77.74 - 0.90 5.98
Higher Income 226.90 241.40 - 1.30 4.44
Smaller Cos 86.68 92.22† - 0.04 1.49
International 99.96 106.35† - 1.45 1.17

NATIONAL PROV INV MGRS LTD
48 Gracechurch St EC3P 3HH 071 623 4200
Americas Dist 107.10 114.50 - 1.50 ...
European Dist 109.20 116.80 - 1.60 ...
Far East Dist 192.60 206.00 - 1.70 ...
Global Care Dist 72.96 78.03 - 0.62 2.10
Oseas Dist £10.54 £11.27 - 10.40 0.13
UK Dist 341.80 365.60 - 5.60 2.41
UK Extra Inc Dist 77.02 82.37 - 0.89 3.56
Wwide Dist 106.70 114.10† - 0.70 ...
Wwide Inc Dist 70.81 75.73† - 0.77 2.19

NATIONAL WESTMINSTER UT MGRS
5 Rayleigh Road, Hutton, Brentwood, Essex
Dlg: 0277 690 280 Admin Enq: 0277 690 398
Europe Inc 63.15 66.65† - 1.11 0.26
Fund of Funds Inc 58.70 61.95 - 0.75 0.66
North America Inc 47.75 50.40 - 0.58 0.42
UK Equity Grth Inc 60.49 63.84 - 0.67 1.75
UK General Inc 57.83 61.03† - 0.71 2.23
UK Gilt/Fix Int Inc 47.70 50.23† - 0.54 6.57
UK Income Inc 59.31 62.60 - 0.63 2.75

NEWTON FUND MGRS LTD
71 Queen Victoria St, London EC4V 4DR
Dealer: 0500 440 000 Private client: 0500 550 000 Broker: 0800 550 000
Income 225.29 239.78† - 3.09 3.39
Global 348.54 370.79† - 1.68 2.05
General 191.23 203.44 - 1.84 2.11
Bond 128.37 136.31 - 1.26 6.22
Growth 123.99 131.91† - 1.40 2.30
Intrepid 123.25 128.39 ... 1.70
Bridge Fund 89.00 94.69 ... ...
Distributor 90.87 96.68 - 1.02 4.51

NORWICH UNION TST MANAGERS
PO Box 124, Surrey Street, Norwich
0603 682 234
Master Trust 123.34 131.21† - 1.53 1.71
UK Equity 138.07 147.84 - 2.36 2.62
UK Equity Income 134.38 142.96 - 2.01 2.83
UK Smaller Cos 126.24 134.30 - 0.20 0.97
UK Equity Growth 128.84 137.08† - 1.80 1.98
UK Index Trckg 139.20 148.09 - 1.11 3.30
Intl Index Trckg 146.20 155.53† - 1.50 1.04
International 237.02 252.15† - 2.74 0.64
European 190.85 203.03 - 2.96 0.34
Pan European 129.31 137.61 - 2.48 1.19
Nth American 157.46 167.51 - 1.76 0.52
N Amer Smlr Cos 178.23 189.61 - 1.74 ...
Japanese 107.82 114.70 + 0.21 ...
Pacific 247.12 262.89 - 3.23 0.28
South East Asian 265.83 282.80† - 4.71 0.37
Intl Bond 134.32 142.81 - 1.81 5.05
Gilt & Convertible 105.99 112.68 - 1.77 6.69
Property 88.54 94.19 - 0.28 4.79

PEARL UNIT TRUSTS LTD
Pearl Centre, Lynch Wd, Peterborough PE2 6FY Dlg: 0800 626 577 Enq: 0733 470 470
Equity 240.10 255.40 - 2.80 2.29
Growth 155.00 165.10 - 1.30 2.44
Income 241.50 256.90† - 2.70 3.36
Intl Equity 256.40 272.70 - 3.00 0.65
UK Income 67.07 71.35 - 0.70 2.91
UK Intl 25 78.72 83.74 - 0.94 1.76
New Europe 79.27 84.32 - 1.03 ...

PERPETUAL UNIT TST MGMT
48 Hart Street, Henley on Thames 0491 417 000
Intl Gwth 607.94 650.21 - 6.86 0.21
Income 333.55 356.74† - 1.83 3.11
Wwide Recovery 382.18 408.75 - 4.73 0.30
Amer Growth Inc 215.96 230.98 - 4.87 0.01
Intl Emerging Cos 252.08 269.61 - 0.64 0.05
Far Estn Grth Inc 304.37 325.54 - 3.25 0.17
Euro Gwth Inc 145.29 155.40 - 1.15 0.55
UK Growth Inc 84.76 90.66† - 0.43 2.43
High Income 93.67 100.19 - 0.45 3.74
Jap Gwth Inc 259.28 276.15† - 1.61 0.01
PEP Growth 119.48 127.79 - 1.09 0.90
Asian Str Mkts Inc 128.63 137.58 - 2.47 0.01
Amer Smlr Co Inc 131.22 140.35 - 3.62 0.01
Global Bond 57.14 60.29† - 1.03 5.53
UK Smaller Cos Inc 81.93 87.63 + 1.10 1.04

PILGRIM UNIT TRUST MGMT LTD
39 Pilgrim Street, Newcastle upon Tyne NE1 6RQ Admin & dealing: Unit Trust Accounting & Mgmt Ltd, 1 White Hart Yard, London SE1 1NX 071 407 5966
American 104.13 110.78 + 0.41 ...
European 71.93 76.52 + 0.26 ...
Global 68.50 72.87 + 0.32 ...
Pacific 69.70 74.15 + 0.48 ...
UK Inc & Grth 66.01 70.22 + 0.31 1.97

POINTON YORK UT MGRS
The Crescent, King St, Leicester LE1 6RX
0533 550 540
SRI Director Digs 102.06 108.70 - 0.34 ...

PORTFOLIO FUND MGMT LTD
1 White Hart Yard, London SE1 1NX
071 407 5966
Portfolio 163.90 172.53 ... 0.61

PREMIUM LIFE UNIT TST MGRS LTD
37 Perrymount Rd, Haywards Heath
0444 458 721
Monthly Income 59.11 62.65 - 0.27 2.19
Growth Income 63.79 67.61 - 0.14 1.60

PRINCIPAL UNIT TRUST MGMT LTD
16 South Park, Sevenoaks TN13 1AN
0732 740 700
Principal Tst 134.32 142.90 - 0.78 1.73

PROLIFIC UNIT TST MGRS LTD
Walbrook Hse, 23 Walbrook EC4N 8LD
Enquiries: 071 280 3700 Dealing: 0800 282 443
American Income 94.76 100.80 - 2.00 3.34
Conv & Gilt 122.60 130.40 - 0.70 5.61
European Income 76.77 81.67† - 1.06 2.71
Extra Income 156.60 166.60† - 1.50 3.64
Far East 413.70 440.10 - 5.10 0.24
Global Income 27.07 28.80 - 0.36 4.20
High Income 119.20 126.80† - 1.10 3.35
International 210.50 224.00 - 3.00 0.56
Pref & Fxd Int 43.49 46.26† - 0.29 7.04
Recovery 81.53 86.74 - 0.62 2.12
Special Sits 109.50 116.50 - 0.80 1.14
Technology 333.30 354.60 - 4.60 ...
UK Blue Chip 69.30 73.72 - 1.15 2.81

PROSPERITY UNIT TRUST MGMT LTD
1 Sessions Hse Sq, Maidstone ME14 1XX
0622 674 751
General 52.21 56.54 - 0.92 2.93
International 94.05 100.05† - 1.26 0.68
Gilt 25.59 26.38 - 0.46 6.70
Income & Gwth 73.09 77.76 - 0.88 4.68
European 54.81 58.31† - 1.04 1.10
American 52.30 55.64 - 0.68 0.05
Emerging Mkts 89.53 95.24 - 1.77 0.53
UK Smaller Cos 32.96 35.06† - 0.11 1.54
Gilt/Fixed Interest 26.11 27.78† - 0.22 5.77
Global PEP 40.36 42.94 - 0.65 1.46

PROVIDENCE CAPITOL FD MGRS LTD
2 Bartley Way, Hook, Hants RG27 9XA
0256 768 888
European Inc 268.70 287.60 - 3.10 0.72
Japan Inc 118.40 126.50 - 0.10 ...
Nth American Inc 106.10 114.60 - 2.20 0.12
Worldwide Inc 168.50 181.70 - 2.50 0.70
Hong Kong Inc 153.60 165.70 - 4.30 0.19
Swiss Equities Inc 67.31 72.02† - 0.45 0.35
Wwide Bond Inc 61.65 65.43† - 0.90 3.33
Emging Asia Inc 208.10 222.70 - 3.40 0.40
UK Money Mkt Inc 50.35 50.35 + 0.01 4.85
Thailand Inc 140.10 151.00 - 4.50 0.89
Gold Trust Inc 76.89 83.35 - 1.83 0.17
New Zealand Inc 87.85 93.76 - 2.49 1.16
Ins Mngd PEP Inc 66.47 71.50† - 0.95 1.65
Latin Am Cmp Inc 80.83 87.09 - 2.15 0.03
UK All Sh Mitr Inc 57.55 61.98† - 0.92 2.20
Le Fond Francais 68.86 74.10 - 1.33 0.39
Broker Unit Trusts
Global Trustees 82.23 88.60 + 0.34 1.45
Global Portfolio 75.16 80.38 + 2.00 ...
Global Opps 75.27 80.50 + 1.24 0.42
Marsh Global Grth 70.59 74.86 - 0.57 1.94
AAM Global Equity 59.17 62.95 + 0.39 0.37
CAM Brit Gwth Inc 88.08 94.81† - 1.06 0.98
CAM Inc Recvy Inc 47.95 52.10 - 0.72 0.97
Temple Equity Inc 47.39 51.72 - 0.59 2.73
Hartley Growth 79.45 84.52 - 0.40 0.37
Intl Growth Inc 86.42 92.43 + 0.33 1.40
JPS Portfolio Inc 90.03 96.29 - 0.36 0.22
St Jms Mn Inc Inc 50.41 52.93 - 0.16 2.42
Premier Pefms Inc 70.27 75.16 - 0.07 0.85
Roxborgh Smll Cth 74.29 79.45 + 0.10 0.34
Tech Analysis 104.70 111.40 - 1.30 0.28
Rosebery Growth 42.65 46.11† - 0.21 ...
International Strat 78.72 84.19† + 0.50 ...
UPC Ind-Act Grth 56.28 60.06 + 0.38 ...
Coverdale Topout 52.40 56.49 + 0.29 ...
Prem Equity Inc 90.00 94.73 - 8.27 0.64
Lowes Intl Growth 48.22 50.76 - 0.10 1.11

PROVIDENT MUTUAL UT MGRS LTD
25-31 Moorgate, London EC2R 6BA
071 588 3903
Equity Gth 167.40 178.10† - 0.90 1.87
European Gth 98.42 104.20† - 0.20 0.39
Income & Gth 136.80 145.50† - 1.20 2.43
Japan Gth 135.40 143.40† - 0.60 ...
Nth Amer Gth 111.30 118.30† - 2.00 ...
Overseas Gth 89.81 95.45† - 0.91 ...

PRUDENTIAL UNIT TRUSTS LTD
51-69 Ilford Hill, Ilford, Essex IG1 2DL
081 478 3377 Client Enq: 071 911 4490 Intermed dlg: 071 911 4311 Pricelink: 0426 925 091
Managed Tst 37.09 39.66† - 0.40 1.35
Cash Haven Inc 101.42 101.92 + 0.01 3.87
Cash Haven Acc 108.55 109.08 + 0.01 3.87
Dist Trust Inc 95.06 101.66 - 0.90 4.92
Dist Trust Acc 95.06 101.66 - 0.90 4.92
Global Growth 89.91 96.15 - 1.30 1.10
Equity Inc 84.25 90.10 - 1.13 3.39
Equity 713.96 763.59† - 11.68 2.30
European 211.03 225.70 - 3.79 0.71
High Income 89.62 95.85† - 0.95 3.69
Intl Grth 184.50 197.32 - 2.95 0.62
Intl Sm Co 82.05 87.75† - 0.90 0.23
Japanese 235.85 252.24† - 0.71 ...
Nth Amer 160.88 171.86 - 1.53 1.33
Pacific Mkts 106.82 114.24 - 2.63 0.61
Premier Inc 48.43 50.42† - 0.73 5.19
Sm Cos 93.41 99.90 - 0.02 1.83
Spec Sits 108.89 116.45 - 1.48 2.16
UK Growth 118.94 127.20 - 2.05 2.10

RELIANCE UNIT MGRS LTD
Reliance House, Tunbridge Wells, Kent
0892 510 033
British Life 309.10 327.90† - 3.60 2.98
Reliance Inc ... ...

ROCK ASSET MGMT (UNIT TRUST) LTD
Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne NE3 3NG 091 285 2585
Managed 98.59 104.60 ... 2.00

ROTHSCHILD FUND MANAGEMENT
St Swithin's Lane, London EC4
Dealers: 071 280 5000
FA America (Inc) 513.69 549.84 - 4.67 0.56
FA America (Acc) 600.94 640.73 - 5.44 0.56
FA UK Equity Inc 159.37 170.09 - 1.86 3.33
FA Japan 302.71 322.22 - 1.00 ...
FA Major UK Cos 95.39 101.95 + 2.28 2.28
FA Smllr UK Cos 307.90 334.06† - 1.42 0.80
FA European 314.86 332.54 - 2.08 0.85
FA Amer Smllr Cos 46.10 49.47 - 0.40 ...
FA Asia 53.08 57.10 - 1.02 ...
FA Jap Smllr Cos 58.00 62.17 - 0.10 ...
RAM Personal Pension
UK Major Cos 93.80 98.73 - 1.06 ...
UK Smllr Cos 87.30 91.89 - 0.39 ...
UK Income 91.50 96.31 - 1.05 ...
America 103.07 108.49 - 0.91 ...
Japanese 66.34 69.82 - 0.23 ...
European 99.86 105.11 - 0.65 ...
Gilt 84.85 89.31 - 1.11 ...
Deposit 80.07 84.28 ... ...
Managed 98.65 103.83 - 0.87 ...
RAM PSAVC Scheme
UK Major Cos 91.48 96.29 - 1.04 ...
UK Smaller Cos 85.48 89.95 - 0.39 ...
UK Income 89.42 94.12 - 1.02 ...
America 100.51 105.80 - 0.91 ...
Japanese 64.74 68.14 - 0.21 ...
European 97.44 102.56 - 0.64 ...
Gilt 84.02 88.43 - 1.25 ...
Deposit 76.46 80.48 ... ...
Managed 93.79 98.72 - 0.74 ...

ROYAL LIFE FD MGMT LTD
PO Box 34, Peterborough PE2 0UE
Prices: 0733 282 828 Gen Enq: 0733 390 000
Dealing: 0733 393 000
United States 74.39 79.43 - 1.06 0.11
Pacific Basin 88.40 94.84 - 0.95 ...
High Inc Dist 127.60 136.40† - 1.40 4.45
Ryl Life Int Cmry 60.01 63.80 - 0.80 3.72
Ryl Life Intl Gwth 70.32 75.07 - 0.79 0.32
Ryl Life Intl Spec 65.17 69.32† - 0.69 ...
UK Emerging Cos 120.70 130.40 - 0.90 1.45
UK Index Trckg 164.66 175.30 + 1.20 3.16
European 127.10 136.40 - 1.70 0.28
Managed 146.00 157.00 - 1.40 0.81

ROYAL LONDON UNIT TST MGRS LTD
Royal Ldn Hse, Colchester CO1 1RA
0206 764 400
American Growth 145.90 154.40 - 1.70 0.45
European Growth 112.50 118.90 - 0.40 0.53
Far East Growth 136.40 145.20 + 1.70 0.35
Japan Growth 156.50 166.40† + 1.10 ...
Special Sits 200.90 213.70† - 0.40 1.53
UK Growth 77.17 82.09 - 0.58 2.01
Trdom General 245.20 260.90† - 0.50 0.64

ST JAMES'S PLACE UT GROUP LTD
150 St Vincent St, Glasgow G2 5NS
041 307 6500
Far East Inc 186.00 196.80 - 2.30 0.39
Gtr Euro Prog Inc 354.60 375.20 - 5.40 0.48
Growth Inc 136.40 144.30 - 2.30 0.50
International Inc 352.20 372.80 - 5.80 0.51
Nth Am & Intl Inc 327.70 346.80 - 5.10 0.19
UK Gen Prog Inc 214.60 222.10 - 1.90 0.70
UK High Inc Inc 138.30 146.30 - 1.40 3.54

SANWA INTL INVEST SERVICES LTD
City Place Hse, 55 Basinghall St EC2V 5DJ
071 330 0572
American Gwth 62.62 66.62 - 0.92 ...
Amer Smllr Cos 82.48 87.75 - 0.88 ...
Asian Gwth 117.45 124.95† - 1.93 0.75
European Gwth 70.83 75.35 - 0.37 1.00
Global Bd 60.32 63.70† - 0.70 5.00
Global Eq 68.60 72.98 - 0.72 0.50
Japanese Eq 63.98 68.06 - 0.57 ...
Japan Sm Cos 76.53 81.42 - 0.61 ...
UK Gen 54.87 58.38 - 0.19 2.80
UK Gwth 60.37 64.22 - 0.17 1.75

SAVE & PROSPER GROUP
16-22 Western Rd, Romford RM1 3LB
0708 766 966
Amer Inc & Gwth 69.01 73.41† - 0.66 3.89
Amer Smllr Cos 108.50 115.40 - 1.70 ...
Asian Smaller Cos 55.28 58.81 - 0.95 ...
Capital Portfolio 129.60 137.90† - 1.90 1.71
Capital 168.40 179.10 - 1.60 0.31
Cash 122.60 122.60† ... 5.36
China Dragon 66.90 71.17 - 1.54 0.70
Commodity 125.80 133.80 - 2.20 0.58
Eastern Discovery 117.30 124.80 - 1.80 ...
Energy Inds 123.90 131.80 - 0.70 0.16
European Gwth 197.80 210.40 - 1.90 0.09
Euro Inc & Gwth 81.33 86.52 - 0.72 1.85
Euro Smllr Cos 53.78 57.21 - 0.06 ...
Financial Secs 198.70 211.40 - 2.20 0.58
Gilt & Fxd Int Inc 49.69 52.43† - 0.46 8.10
Gold & Exploration 81.71 86.93 - 1.80 0.03
High Return 231.10 245.80 - 2.00 4.02
High Yield 225.80 240.30† - 1.80 3.47
Income 122.30 130.10 - 1.00 4.10
Intl Bond 167.30 176.80† - 1.60 5.45
ITU 213.10 226.70† - 1.00 0.50
Japan Growth 193.30 205.60 - 0.50 ...
Japan Smaller 219.00 233.00 - 0.80 ...
Korea 77.45 82.39 - 0.72 ...
Masterfund 57.42 61.09 - 0.98 0.53
Scotbits 294.20 313.00 - 3.10 0.84
Scotshares 293.40 312.10 - 2.50 1.34
Scotyields 239.10 254.40 - 2.80 3.21
Select Intl 147.40 156.80† - 1.40 0.43
Smaller Cos Inc 256.40 272.80† ... 2.96
SE Asia 600.20 638.50 - 8.90 ...
Special Situation 127.20 135.30 - 0.80 0.50
UK Equity 243.20 258.70 - 4.10 2.61
UK Growth 66.13 70.35† - 0.59 1.49
UK Smllr Cos Gwth 49.59 52.76 + 0.05 1.01
US Growth 146.80 156.20 - 2.30 0.10
Univ Growth 146.60 156.00† - 1.70 0.47

SCHRODER UNIT TRUSTS LTD
Senator House, 85 Queen Victoria St EC4V 4EJ Client: 0800 526 535 Broker: 0800 526 540 General Enquiries: 071 382 3800
Retail Funds
American 246.11 261.98 - 2.62 0.77
European Gwth 76.00 80.96 - 1.26 0.70
Euro Smllr Cos 76.10 81.17 - 0.28 0.03
Far Eastern Gth 100.40 107.09 - 1.53 ...
Gilt & Fixed Int 52.60 55.44† - 0.70 7.50
Global Bond 53.07 54.83 - 0.61 5.67
Global Emer Mkts 55.31 58.89† - 0.89 ...
Income 356.31 380.08† - 4.08 3.56
Japan Smllr Cos 553.86 590.78 + 1.29 ...
Japan Enterprise 76.56 81.66† + 0.15 ...
Pacific Gwth 138.98 148.24 - 1.84 0.07
Seoul 53.63 58.04 - 0.30 ...
Smaller Cos 218.03 232.55 - 0.61 0.48
Tokyo 134.03 142.96† + 0.26 ...
UK Enterprise 248.47 265.03 - 2.61 2.01
UK Equity 240.86 256.91 - 3.14 2.55
US Smllr Cos 153.23 163.44 - 2.16 ...
World Fd 80.44 85.80 - 0.98 1.72
Institutional Funds
European 237.54 247.43 - 2.37 1.30
Euro Smllr Cos 28.93 31.21 - 0.14 1.51
Global Equity Inc 78.37 81.63† - 0.68 0.60
Japan Smllr Cos 42.72 44.49 + 0.11 0.02
Mngd Balanced 190.02 197.93 - 1.73 2.50
Overseas Equity 191.43 199.40 - 1.34 0.72
Oseas Smllr Cos 129.99 135.40 - 0.67 0.28
Pacific 256.77 267.46† - 4.32 0.84
Recovery £20.11 £20.95 - 14.42 2.41
UK Index 154.60 161.04 - 1.51 2.92
UK Small Cos 120.60 125.62 - 0.20 2.27
US Smllr Cos 43.86 45.66† - 0.55 0.23

SCOTTISH AMICABLE UT MGRS LTD
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THEATRE page 34
Unlikely passengers on a bus journey to hell in the new play at Stratford East

ARTS

VISUAL ART page 35
Ricardo Cinalli is recruited by the National Theatre to design a front-cloth for Cocteau



Poets in line for a chair

Will the vigour of the best new verse be reflected when Oxford University elects its new Professor of Poetry, asks Nicolette Jones



Poets have undergone a change of image. Once a poet was effete and spiritual, not quite of this dull, sublunary world, ballet-dancing about on metric feet. A poet could make an ivory tower seem down-to-earth. These days poets are robust and on the ball, just the sort to blast a gust of real life into the sheltered groves of academe. Or so it would appear from sounding out opinion on the election of the new Oxford Professor of Poetry, to take place next month. A living, breathing poet is felt to be potentially purifying for the university — as if he or she breathed fire.

There are those who believe that Oxford and Cambridge are irredeemably fusty, etiolated and out of touch. Anything as energetic and essential as contemporary poetry must be incompatible with such a place. Either the *real* poetry is being produced elsewhere, or, if it were to infiltrate such a supposed bastion of self-regarding conservatism, it would shake the very structure of the ivory tower.

In fact, the evidence is that the university has already moved with the times. The appointment of the outgoing Professor, Seamus Heaney, in 1989, was a recognition of the new mood: he was a poet of impeccable intellectual credentials, who was nevertheless in touch with the real world — not least of Irish politics and his own earth-bound upbringing. Andrew Motion, for one, thinks his appointment was probably "one of the best ever" for this reason.

There are some, however, who think the appointment didn't go far enough. Benjamin Zephaniah, for instance, the "dub" performance poet, who himself stood the year Heaney was elected, believes — not, he insists out of sour grapes, and despite his own admiration for Heaney — that Oxford missed a great opportunity.

"It would be a good thing if they opened the post up a bit," Zephaniah says. "They think that the history of poetry is the written Western tradition, and that performance poetry is an alternative. But poetry originally was oral. A long time ago it was alive in every neighbourhood, and most people understood it. I think Oxford is guilty of cultural imperialism and racism. And they are judging poetry by yardsticks that the real world doesn't use. When I stood, people on the streets in East Ham would say to me, 'Hey, Ben, you are *our* professor of poetry anyway'."

People on the street are after all reportedly enjoying a renaissance of poetry which has *little to do with the values of* Oxford and Cambridge. For its practitioners Oxford is pretty much irrelevant. As one northern poetry publisher put it: "Northern or Irish poets may be less likely to be elected, but they are less likely to care."

> ❛ For poetry's practitioners Oxford is pretty much irrelevant ❜

Writers' residencies sponsored by regional arts associations are as likely to bring practising poets into contact with young writers as is this Oxford post: only eight of last year's "New Generation" selection of 20 young poets had been to Oxford or Cambridge.

One of the 12 who had not, Simon Armitage — who comes from Huddersfield, works (now only part-time) as a probation officer, and got into poetry through a Huddersfield writers' group — believes there has been a reaction to the kind of poems likely to be fostered in academia. "The franchise for poetry was assumed for centuries by the institutions — who made it into an art form which investigated its own roots until it was of interest only to about one person — the person who wrote it. The rest of the readership became alienated and puzzled — and bored."

Even the fans of the Oxford professorship advocate an openness to new influences. Andrew Motion, who personally owed a great deal to the experience of meeting Roy Fuller when he was an undergraduate, hopes that the prestige of the post might one day attract such foreigners as Miroslav Holub, whom he regards as the greatest of his contemporaries.

Andrew McAllister of Bloodaxe poetry publishers thinks the Oxford professorship might be the only incentive which would draw Derek Walcott to spend time in Britain and that this would be a great thing. Michael Schmidt of Carcanet publishers, who also specialise in poetry, complains that "Oxford always demonstrates itself to be a village", especially by appointing local men such as the academic John Jones (in 1979) and the poet/scholar Peter Levi (1984).

Blake Morrison goes so far as to say it is "insulting" to appoint an academic when there are "living writing poets" who could do the job. Wendy Cope thinks it is a pity that more women do not stand — but suspects it is because "all male poets are amazingly opinionated; I have never met one who wasn't."

The mood may be in favour of change in academia but it is not anti-intellectual, if to be intellectual is to use language skilfully. Benjamin Zephaniah admits he also reads with pleasure the heroes of the Western "cultural imperialists", and does not denigrate them.

Simon Armitage believes that one of the reasons why poetry is generally popular again is because "we are bombarded with so much crap"; poets who "say what they mean" are a refreshing antidote to radio and television debasements of the language and politicians and other public figures who "need to lie". And no one wants the position to go to an extreme populariser: as Blake Morrison puts it, "if Pam Ayres got to be Professor of Poetry you might not get as intelligent a lecture on Sylvia Plath as you would get from someone else".

Everyone thinks it important that the new appointee should "have a life outside poetry". In this sense the candidates so far nominated this year are all ideal. There are three (though nominations do not close until April 25): the favourite, James Fenton, who lives in Oxford but has worked as a war correspondent, drama critic and political columnist (and who stood against Peter Levi); U.A. [Ursula] Fanthorpe, who would be the first woman ever to hold the post though there have been 40 incumbents since its establishment in 1679; and the Australian Les Murray, who grew up on a dairy farm in New South Wales.

> ❛ Even the professorship's fans advocate an openness to new influences ❜

So what exactly is the job they are standing for? It is one that Matthew Arnold, Cecil Day-Lewis, W.H. Auden and Robert Graves have all done, so it offers a chance to join a monumental line-up. It is not lucrative enough to be a full-time position and its principal requirement is to give a series of lectures in the course of what is now a five-year appointment.

Voting takes place at strict (and brief) hours in a room behind the Sheldonian Theatre on two days in May. The right to vote is limited to "Convocation", the body of Oxford dons and graduates who have an MA or higher degree. (In this case an MA does not mean that students have worked for a higher qualification after a first degree. Oxford MAs are awarded to graduates after two years if they pay a nominal fee and show up for a ceremony in the Sheldonian.) Heaney was elected by 316 votes out of 487 cast; his nearest rival was C.H. Sisson with 96.

To be nominated, 12 members of Convocation have to put your name forward. This ruling has recently been changed: it used to require only two, which was too much of a temptation to time-wasting local "characters" — the Screaming Lord Sutches of the poetry world. But 12 supporters is, it seems, hard for them to muster.

The nominations can only be as open as the minds of the members of Convocation. And they have not always proved to be perfect judges: in 1966 Edmund Blunden was notoriously chosen over Robert Lowell, who was much more the man of the moment (and doubtless of posterity). But whoever they choose this time, the electors have by general consensus a distinguished and dynamic choice. I only hope they can stand so much reality.

TELEVISION REVIEW

A far from saintly Joan

Without knowing much about astrology, a casual observer might hazard a guess that Joan Littlewood — founder of Theatre Workshop, latterly of the Theatre Royal Stratford East — was a Scorpio. It is supposedly a feature of Scorpios not only to speak with disarming frankness, but also to be tickled pink by their own bad manners, and not to care a damn about the consequences. Scorpios should be given power sparingly, because they enjoy it. If Joan Littlewood isn't a Scorpio, then frankly the whole science falls apart.

Last night's **Omnibus** (BBC1) celebrated the theatrical achievements of Littlewood, and resembled last week's enjoyably misty-eyed Gielgud, only without the misty eyes. Thirty years after Theatre Workshop's heyday her down-to-earth actors and collaborators (Barbara Windsor, Richard Harris, Brian Murphy, Victor Spinetti, Lionel Bart) were still amazed by her, a bit scared of her, and she was still being forthright and rude about them. "I love them, the bastards," she said. "I never told them so, I've never said anything nice to anybody yet." She recollected the agitprop folkie Ewan MacColl who (as Jimmie Miller) had been a founder member of the company. "He became boring ... he went down the drain ... he was a snob, Jimmie ... a great talent but always plugging the same thing ... that beard, it was very bad."

The older Littlewood's continued adherence to her trademark Sixties natty blue cap was a bit unnerving (I'm sure Spike Milligan stopped wearing his), but at least it transported you to the right period, which was otherwise rather difficult. To illustrate Littlewood's more famous work — *A Taste of Honey, The Quare Fellow, Fings Ain't What They Used to Be* and *Oh! What a Lovely War* — *Omnibus* was obliged to show clips from movies.

The unseen interviewer charily raised the delicate issue of production credits (where her own name was generally prominent) but she waved it away. If Brendan Behan wanted all the writing credit, she didn't mind. On the other hand, with *The Quare Fellow*, "I cut out a lot of shit", and of *The Hostage*, "Frankly he didn't do it. I had to write at least half of it."

A new convention in *Radio Times* is to quote reviews rather than describe programmes. For the return of **The Riff Raff Element** last night (BBC1) it quoted *The Times* as saying that the first series, last spring, was the best thing for the last five years. I don't know who it was at *The Times* who said this, but it wasn't me. However, Debbie Horsfield's script is certainly a marvel of daring, juggling a dozen riff raff and toffs (whose differentials are artfully slipping), giving them broad comic traits as well as subtle human ones, and then (as with *Making Out*) dropping tragic events on them as if from cranes.

The performances remain outstanding (I adore the lip-biting Richard Hope as the circumloquacious Mort: "I think for the moment I'm 90 per cent wavering towards not wanting to commit myself"), and mercifully the riff raff paterfamilias Acky (Trevor Peacock) is now allowed to speak. The almighty nerve of starting a new series precisely where the last left off, ignoring the year's lapse as though it never happened, demands nothing less than applause and admiration.

LYNNE TRUSS



Joan Littlewood: 30 years on, former collaborators still regard her with amazement or even with fear

Bard's bawdy party

ARTS BRIEFING

SATURDAY is the 430th anniversary of Shakespeare's birth, and the nearly completed reconstruction of his Globe Theatre at Bankside in London is as apt a place as any in which to celebrate it. Such luminaries as Robert Powell, Julian Glover, Tony Britton and Maggie Wolfit will be leading an afternoon entertainment called *Merely Players*, which sets out to "defy all the rules of Shakespearean gravity and gravitas" with the help of the audience. Details from the Shakespeare Globe box office (071-261 0054).

Meanwhile, the Royal Shakespeare Company is to run its Prince of Wales' Shakespeare School again for a fortnight this August. The summer school, inaugurated last year, is aimed at English and drama teachers in secondary schools.

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TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

LONDON

THE GLASS GALLERY. The magnificently redesigned home for the National Collection of Glass reopens today. A collection which few in the world can rival offers more than 7,000 pieces with a history stretching over 4,000 years from the Middle East and the Western World. Purposefully designed for the specialist and non-specialist alike, with a greater emphasis placed on the artistry of this century.
Victoria and Albert Museum, Cromwell Road SW7 (071-938 8500) Mon,12 noon-5.50pm, Tues-Sun, 10am-5.50pm

BLOND ECKBERT. The premiere tonight of Judith Weir's new piece — commissioned by **English National Opera** — is unquestionably one of the operatic events of the year. Drawn from a story by Ludwig Tieck, the action is focused tightly on a one-woman, two-man triangle that is revealed to be even tighter than at first supposed. Music director Sian Edwards conducts the cast of four (Anne-Marie Owens, Nerys Jones, Nicholas Folwell and Christopher Ventris). Produced by Tim Hopkins; designs by Nigel Lowery.
Coliseum, St Martin's Lane WC2 (071-836 3161) Tonight, 7.30pm

AN EVENING WITH PETER USTINOV. One of the world's most masterly raconteurs returns for four weeks only and reopens the refurbished Haymarket.
Theatre Royal, Haymarket SW1 (071-930 8800) Opens tonight, 7.30pm. Tue-Sat, 7.30pm, mat Sun, 3pm

LONDON MUSIC! The ground-breaking group celebrates its new partnership with **Rambert** by presenting a unique concert of 20th-century music, song and contemporary dance. With Russian alto Vyatcheslav Kagan-Paley and Sara Matthews, one of Rambert's principal dancers. Mark Stephenson directs
St John's, Smith Square SW1 (071-222 1061) Tonight, 7.30pm

ELSEWHERE

TORQUAY. The opening of a national tour for Richard Harris's new thriller, **Murder Once Done.** Catherine Shipton (*Duffy in Casualty*) and Elizabeth Power (Christine Hewitt in *Eastenders*) have teamed up for this spine-tingler of a traumatised accident victim, sudden friendships, sinister happenings and a guilty secret. Premiered at the Haymarket, Basingstoke last month
Princess, Torbay Road (0803 290290). *Tonight-Sat, 7.30pm, mat Sat, 2.30pm*

MANCHESTER: St Petersburg's Maly Theatre arrives for performances of *Brothers and Sisters (Parts 1 and 2)* and *Stars in the Morning Sky*: studies in the survival of (a) peasants and (b) prostitutes under Soviet rule. One of the few great ensemble companies: not to be missed
Forum, Civic Centre, Wythenshawe (061-437 9663) Tonight, *B&S1*, 7.30pm; tomorrow, *B&S2*, 7.30pm. *Fri and Sat, Stars*, 8pm, Sun, *B&S1*, 2.30pm; *B&S2*, 7.30pm.

SCARBOROUGH: In **Haunting Julia**, Ayckbourn's latest, a father tries to find out the truth of his daughter's death, 15 years before.
Stephen Joseph Theatre in the Round, (0723 370541). Opens tonight, 7.30pm. Then in repertoire.

LEEDS: Francesca Zambello's staging of Puccini's *La Rondine* for **Opera North** is colourful, crammed with insight and a notable addition to ON's repertory. Helen Field makes a glorious Magda; Tito Beltran sings the role of Ruggero, Peter Savidge is Rambaldo and Peter Bronder, the poet Prunier; David Lloyd-Jones conducts
Grand, 46 New Briggate (0532 459351/440971). Tonight and Sat, 7.15pm.

LONDON GALLERIES

Barbican: All Human Life: Hulton Deutsch Collection, final week (071-638 4141) ... **British Museum**: The Study of Italian Old Master Drawings (071-636 1555) ... **Festival Hall**: The Thirties, Anxiety and Escapism (071-928 3002) **Hayward**: Salvador Dali/Unbound (071-928 3144) ... **Kenwood House**: Caro's Trojan Wars (081-348 1286) ... **National Portrait Gallery**: Annie Liebovitz (071-306 0055) ... **National Gallery**: Zurbaran: Jacob and his Twelve Sons (071-839 3321) ... **Royal Academy of Arts**: Goya (071-439 7438) ... **Serpentine**: Markus Raetz, final week (071-402 6075) ... **Tate**: Picasso (071-887 8008) ... **Victoria & Albert**: The Golden Age 1730-1760, brass inlaid furniture, final week (071-938 8500)

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
◧ Some seats available
☐ Seats at all prices

☐ **BUTTERFLY KISS.** New one from Phyllis Nagy: murder, alcohol, butterflies and kissing. Steven Pimlott directs.
Almeida, Almeida St, N1 (071-359 4404). Mon-Sat, 8pm, mat Sat, 4pm Until April 30

◧ **DEAD FUNNY.** Terry Johnson's complex (perhaps too much so) web of connections between sexually arrested comics and their admirers. With Zoë Wanamaker and David Haig
Vaudeville, Strand, WC2 (071-836 9987) Mon-Sat, 7.45pm, mats Wed and Sat, 3pm.

◧ **GHOST FROM A PERFECT PLACE.** New play by Philip Ridley, set in today's East End. John Wood plays a Sixties gangleader returning to a very different world.
Hampstead, Swiss Cottage Centre, NW3 (071-722 9301). Mon-Sat, 8pm, mat Sat, 4pm

■ **GHOSTS:** Katie Mitchell's tremendous production from last year's Stratford. Jane Lapotaire, Simon Russell Beale and John Carlisle head the cast
Pit, Barbican Centre, EC2 (071-638 8891) Mon-Sat, 7.15pm; mat Sat 2pm

☐ **HAMLET?.** The cross-hit Young Vic tries to recover lost ground — though *the question-mark is ominous*. Julia Bardsley directs Rory Edwards as the Prince; Natasha Pope plays Gertrude and Ophelia.
Young Vic, The Cut SE1 (071-928 6363) Mon-Sat, 7.30pm, mats Wed 1.30pm; Apr 21, 28 and May 5, 1.30pm, May 14, 2.30pm. Until May 21

◧ **HATED NIGHTFALL.** The Wrestling School arrive in London with Ian McDiarmid in Howard Barker's version of the last days of the Romanovs.
Royal Court, Sloane Square, SW1 (071-730 1745) Mon-Sat, 7.30pm, mat Sat, 3.30pm. Until May 7.

◧ **HOT SHOE SHUFFLE.** Hit Australian musical about seven tap dancing brothers and their tangle footed sister. Exuberantly done and very slick, with lots of Big Band music.
Queens, Shaftsbury Avenue, W1 (071-494 5040) Mon-Sat, 8pm; mats Wed and Sat, 3pm.

☐ **LADY WINDERMERE'S FAN:** Rough Magic celebrate their tenth year by bringing this award-winning Wilde production over from Dublin. The sexual politics are said to be translated for today with a sprinkling of cross-dressing
Tricycle, 269 Kilburn High St, NW6 (071-328 1000) Mon-Sat, 8pm, mats April 27 and May 4, 2pm and Sats 4pm Until May 7

■ **A MONTH IN THE COUNTRY.** Helen Mirren and John Hurt head a great cast for Turgenev's classic of love, jealousy and self-deception
Albery, St Martin's Lane, WC2 (071-867 1115). Mon-Sat, 7.30pm; mats Thurs and Sat, 3pm.

☐ **SACRED HEARTS** Prostitutes shelter in a cathedral to escape a murderer: new play by Sue Glover for the award winning Communicado company.
Drill Hall, Chenies St, WC1 (071-637 8270) Tue-Sat, 7.30pm. Final week.

◧ **SUNSET BOULEVARD.** Re-opened, with Betty Buckley and John Barrowman in the leads and new material brought in from the Los Angeles production.
Adelphi, Strand WC2 (071-344 0055). Mon-Sat, 7.45pm; mats Thurs and Sat, 3pm.

☐ **TRAVESTIES:** Stoppard's dazzler, transferred after its sell-out season at the Barbican. Antony Sher is the Consul playing fast and loose with memory
Savoy, Strand, WC2 (071-836 8888). Mon-Sat, 7.30pm, mat Sat, 2.30pm

◧ **WIND IN THE WILLOWS**: Back for the really and truly last time with Desmond Barrit as Mr Toad.
National (Olivier), South Bank, SE1 (071-928 2252) Today, 2pm and 7.15pm.

LONG RUNNERS

◧ **An Absolute Turkey**: Globe (071-494 5065) ... ☐ **April in Paris**: Ambassadors (071-836 6111) ... ☐ **Blood Brothers**: Phoenix (071-867 1044) ☐ **Buddy**: Victoria Palace (071-834 1317) ... ☐ **Carousel**: Shaftesbury (071-379 5399) ... ◧ **Cats**: New London (071-405 0072) ☐ **Crazy for You**: Prince Edward (071-734 8951) ... ☐ **Don't Dress for Dinner**: Duchess (071-494 5070) ... ☐ **Five Guys Named Moe**: Lyric (071-494 5045) ... ■ **Grease**: Dominion (071-416 6060) ... ☐ **An Inspector Calls**: Aldwych (071-836 6404) ... (071-930 8800) ... ◧ **Les Misérables**: Palace (071-434 0909) ... ◧ **Miss Saigon**: Theatre Royal (071-494 5400) ... ☐ **The Mousetrap**: St Martin's (071-836 1443) ... ☐ **Oleanna**: Duke of York's (071-836 5122) ... ■ **The Phantom of the Opera**: Her Majesty's (071-494 5400) ☐ **Piaf**: Piccadilly (071-867 1118) ◧ **Starlight Express**: Apollo Victoria (071-828 8665) ... ☐ **The Woman in Black**: Fortune (071-836 2238)

Ticket information supplied by Society of London Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

FEARLESS (15): Strange, powerful tale of air crash survivors, with fearless Jeff Bridges and grief-stricken Rosie Perez. Isabella Rossellini plays Bridges wife Director, Peter Weir
Gate (071-727 4043) **MGMs: Fulham Road** (071-370 2636) **Tottenham Court Road** (071-636 6148) **Screen/Baker Street** (071-935 2772) **UCI Whiteleys** (071-792 3332) **Warner** (071-439 4343)

STALINGRAD (15). German troops disintegrate during the infamous battle of World War Two. Worthy drama with exciting spots. Director, Josef Vilsmaier
MGM Shaftesbury Avenue (071-836 6279)

◆ **STRIKING DISTANCE** (18): Lukewarm vehicle for Bruce Willis, an ex-detective now patrolling Pittsburgh's rivers. Rowdy Harrington directs.
Odeons: Kensington (0426 914666) **Leicester Square** (0426-915683) **Swiss Cottage** (0426 914098) **UCI Whiteleys** (071-792 3332)

◆ **THAT NIGHT** (12). Flimsy travails of Long Island youngsters. Juliette Lewis's *first starring role, directed in 1992 by* Craig Bolotin
MGMs: Fulham Road (071-370 2636) **Oxford Street** (071-636 0310) **Trocadero** (071-434 0031) **Warner** (071-439 4343)

TOM & VIV (15). Absorbing, downbeat account of T. S. Eliot's first marriage. With Miranda Richardson and Willem Dafoe. Director, Brian Gilbert.
Barbican (071-638 8891) **MGMs: Chelsea** (071-352 5096) **Tottenham Court Road** (071-636 6148) **Trocadero** (071-434 0031) **Screen/Baker Street** (071-935 2772) **Screen/Hill** (071-435 3366) **UCI Whiteleys** *(071-792 3332)* **Warner** (071-439 4343)

WHITE ANGEL (15): Awkward first feature from Chris Jones about serial killings in London suburbia.

MGMs: Chelsea (071-352 5096) **Haymarket** (071-839 1527) **Trocadero** (071-434 0031)

WIDOWS' PEAK (PG). Pale, unwanted comedy-mystery set in Ireland, with Mia Farrow, Joan Plowright and Natasha Richardson. Director, John Irvin.
Odeons: Kensington (0426-914666) **West End** (0426-915574)

CURRENT

AND THE BAND PLAYED ON (12): Worthy, star-studded chronicle of the Aids epidemic, in need of a tighter focus. With Matthew Modine, Alan Alda and Ian McKellen. Director, Roger Spottiswoode.
MGM Shaftesbury Avenue (071-836 6279)

◆ **COOL RUNNINGS** (PG): Cheerful comedy about the Jamaican bobsled team at the 1988 Winter Olympics. John Turteltaub directs John Candy, Leon and Doug E. Doug.
MGM Trocadero (071-434 0031) **Odeon Kensington** (0426-914 666) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

◆ **THE PELICAN BRIEF** (12). Sleek, fatuous version of John Grisham's novel, stars Julia Roberts and Denzel Washington. Director, Alan J. Pakula.
MGMs: Fulham Road (071-370 2636) **Oxford Street** (071-630 0310) **Trocadero** *(071-434 0031)* **Warner** (071-437 4343)

THE JOY LUCK CLUB (15): Handsome but shallow version of Amy Tan's novel about Chinese-American families and culture. Wayne Wang directs an accomplished ensemble cast.
Barbican (071-638 8891) **Curzon West End** (071-439 4805) **MGM Fulham Road** (071-370 2636)

◆ **PHILADELPHIA** (12): An Aids victim's fight for justice. Compromises galore but dynamically told. With Tom Hanks and Denzel Washington: Jonathan Demme directs.
MGMs: Chelsea (071-352 5096) **Trocadero** (071-434 0031) **Odeons: Kensington** (0426 914666) **Mezzanine** (0426 915683) **Swiss Cottage** (0426 914098) **UCI Whiteleys** (071-792 3332)

◆ **THE PIANO** (15): Jane Campion's magnificent tale of repression and desire in mid-19th century New Zealand. With Holly Hunter, Sam Neill, Harvey Keitel.
MGMs: Panton Street (071-930 0631) **Swiss Centre** (071-439 4470) **Plaza** (0800 888997)

◆ **SCHINDLER'S LIST** (15). German businessman (Liam Neeson) saves his Jewish workers from the camps. Impressive, grown-up epic from Steven Spielberg co-stars Ralph Fiennes and Ben Kingsley.
Empire *(0800-888 911)* **MGMs: Baker Street** (071-935 9772) **Fulham Road** (071-370 2636) **Trocadero** (071-434 0031) **Notting Hill Coronet** (071-727 6705) **Plaza** (071-437 1234) **UCI Whiteleys** (071-792 3332)

◆ **SISTER ACT 2: BACK IN THE HABIT** (PG). Whoopi Goldberg returns to the wimple. Unwise, dawdling, preachy sequel to a one-off hit. Bill Duke directs.
MGM Oxford Street (071-636 0310) **Odeons: Kensington** (0426 914666) **Mezzanine** (0426 915683) **Swiss Cottage** (0426 914098) **UCI Whiteleys** (071-792 3332)

LES VISITEURS (15). Crude, raucous time-travelling comedy, a huge hit in France. With Christian Clavier, Jean Reno. Director, Jean-Marc Poiré.
MGM Swiss Centre (071-439 4470)

THEATRE: **Kate Bassett** sees a wordy exercise in socio-political didactics splutter and stall

Dwindling hobby-horse power

Crusade
Theatre Royal,
Stratford East

MARILYN KINGWILL



Putting *Crusade* out of its misery, Ben Joseph gets heavy with Peter Ellis while Trudie Goodwin looks on

THE Theatre Royal has a buzz. It is not just a survivor: a quaint Victorian playhouse standing firm on a traffic island in the East End amid a blur of lorries and commuter coaches. It aims to keep pace with the times, promoting new writing that reflects the concerns of its modern, multi-cultural local community. Rastas and little old *ladies, the-boy-done-good* businessmen, and the odd cluster of children blow enthusiastically in through the doors even on a wet, windy night.

Unfortunately, dramatist Paul Sirett's formulaic selection of social types is less lively than his audience. Sirett's clumsy play squeezes an unlikely handful of conveniently mismatched characters into a mini-bus, among them a hippy, a sexist, racist banker and a politically correct but *pathetic actor. Heading for Jerusalem* on a tour of the ethnically riven West Bank they clash over race, religion and domestic relationships, art, wealth and personal values. They tread on each other's toes and occasionally come upon happier common ground.

Jeff Teare's production revs up promisingly: the van comes chugging round the mountain in our direction. Then the engine stalls and you are left with a play you can't even push-start, *principally* because it is a vehicle for socio-political didactics. The issue of tolerance is important, but a blatantly inserted history lesson on the Crusades is not good drama.

A few sparks fly at the end when the driver (so psychologically traumatised by living in a war zone that he apparently has visions of appalling *medieval folkdrama*) pulls a gun and forces the bickering foreigners to pick which one of them should die. But by then, you are really just wishing some theatrical rescue service would come and tow you quietly away.

Trudie Goodwin, playing the monied Australian, sucessfully combines self-importance and earthiness, but Peter Ellis fails to be forcefully arrogant and paranoid as her big-shot husband. Marcus Hutton seems to have come under the influence of his theatrically untalented character, Clive. Still, rich-voiced Burt Caesar is animated and amusing as an Afro-Caribbean poet. And Kate Lonergan gives a sturdy sensitive performance as the former traveller, at once tolerant and tough when fixing the engine in her second-hand frock.

CONCERTS: Two exciting Russian pianists

Hands-on direction

LSO / Pletnev
Barbican

MIKHAIL Pletnev has been playing the piano for more than 30 years and developing his conducting career for little more than five. Yet he is one of the few musicians who is a real pianist and a real conductor. Both roles are manifestations of a single, brilliant *musicianship*. That continuity of activity could hardly have been shown to better effect than in the little Rondo in D for piano and orchestra, written by the 17-year-old Mozart as an alternative finale to his K175 Concerto.

Pletnev arranged his 30-odd London Symphony Orchestra members fanned out to his right, while he stood by the piano, side-on to the audience, for all the world like a bewigged Kapellmeister. Then, left hand adjusting his tails even as right hand gave the last upbeat, he started to play, leaning long and hard on the normally momentary dissonance of the first grace-note.

The sort of teasing repartee which brought out the chamber-musician in every LSO member was but a foretaste of what Pletnev was to make of Beethoven. For the Piano Concerto No 2 (Beethoven's still slightly Mozartian first work in the genre) Pletnev set up a relaxed, *galant* pace for the opening Allegro which, as he knew perfectly well, would leave plenty of scope for the piano to provide all the *con brio*. Pletnev's tossing and turning of its rhythmic motif, his witty play with every allusion, set up in turn a creative tension between the keyboard and the orchestra.

There are times when it is only Pletnev's prodigious intellectual grasp of musical argument that saves his equally consummate showmanship from bordering on the preposterous. His sense of mischief, though, is always reasoned and convincing. After all the embellishments within the Adagio, the drooping broken chords of the miniature cadenza sank into orchestral playing as receptive and as fine in blend as this concerto has probably had for a long time.

Later, Pletnev took up the baton in front of the full LSO for Shostakovich's Symphony No 15. Here, his insistence on precisely imagined, minutely varied sound from each section and each soloist animated a lucid and long-sighted formal view. This was a performance which, in its balancing of musical quotation and abstraction, asked more questions than it answered. Its questioning will remain long in the memory.

HILARY FINCH

Belated debut of a master

Dmitry Bashkirov
Wigmore Hall

AFTER the hiatus in his international career from 1980, when for eight years the former Soviet authorities refused him permission to continue appearing in the West, the hope must be that Dmitry Bashkirov will now favour us with much more of the superior artistry he brought to this, his Wigmore debut. Now in his 63rd year and a renowned mentor of Dmitri Alexeev, Nikolai Demidenko and other pianists, Bashkirov is an artist of commanding sensibility and perceptive feeling in the romantic repertory.

These were the qualities most apparent in a programme mainly divided between Schumann and Chopin. The chief work of substance was the former's F sharp minor sonata, Op 11. Here was a taut control over the sometimes wayward proportions of the outer movements, so that for once they did not seem overburdened with ideas, while the gentle lyricism of the Aria movement and the vitality of the Scherzo found a proper means of distilling the music's poetry.

Disdaining the conventional piano stool in favour of a high-backed chair with a couple of extra cushions, Bashkirov generated a magisterial sonority as one element in an impressive armoury of techniques. Schumann's *Six Intermezzos*, Op 4, which began the programme, and the tenderly intimate Romance in F sharp, Op 28 No 2, abounded in subtleties of rhythm and phrasing. An unusual choice of music by the teenage Chopin included the Rondo in C Minor, Op 1, in which the adolescent fervour of keyboard dexterity was given the benefit of adult poise, and a selection of seven Mazurkas were also made to seem works of major consequence.

My only reservations concerned the *Moments musicaux* by Rachmaninov, of which Bashkirov played the last three in Op 16 with rather clotted pedalling, unduly inflating the music's sentiment. Turning to a Mozart Andante for the first of several encores was like a welcome cleansing of the palate after a fruity plum pudding, and added to one's respect for the pianist's individuality of style.

NOEL GOODWIN

OPERA: Tippett's *Knot Garden* in France

Desires in furious conflict

Le Jardin Labyrinthe
Opéra de Rennes

ON ONE level Tippett's furiously energetic *Knot Garden* concerns people resolving problems through head-on confrontation. But Christian Gangneron's staging in Brittany (for ARCAL, the Atelier de Recherche et de Création pour l'Art Lyrique), prefers to project the work as a drama in a single mind, with Mangus the ego which likes to think it is in complete control but in reality is not.

His overview is strong and convincing, despite one or two superfluous things. Titina Maselli's uncluttered, imposing designs also serve the work well, symbolising in turn the claustrophobic neurosis of ritualised domesticity, the chaos of conflicting desire and feelings, and the yellow sands of the magic isle, where there is freedom to indulge in group therapy and to set the world to rights.

Unaccustomed to hearing Tippett's angular lines in anything but English, one half-expected to find words and music fitting awkwardly: Edith Leybold's translation, however, is admirably direct and, the odd error of accentuation excepted, idiomatic. With Meirion Bowen's superbly clear reduction of the original orchestral score played crisply by the ensemble Ars Nova under Nicholas Cleobury, there were few problems of comprehension.

Hervé Lamy's bluesy Dov, though strained in his big Act II number, made a sexy double-act with his errant black partner Mel, sung by the giant-voiced Laurence Albert. Mel eventually pairs off with Denise, the freedom-fighter, to which role Marie-France Goudé brought echoes of Josephine Barstow's moving interpretation.

François Harismendy portrayed Faber as a man misunderstood rather than simply pig-headed, and Claudine Chériez, as Thea, his wife, strode the path leading from repression to vengeful violence to transcendent desire with radiance. Elisabeth Baudry's Flora was appealingly naive, while overseeing all was the slick, debonair Mangus of Ian Honeyman.

There is hope that the production, suitably re-Anglicised, might come to Britain. That would only be good for a work still much maligned but profoundly self-revealing and instructive.

STEPHEN PETTITT

ENTERTAINMENTS

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SPINK, King Street, St James's, SW1. 13 - 28 April. Alexander Creswell: Windsor Castle. The Aftermath of the Fire (a loan exhibition from the Royal Collection) & The Splendour of Imperial Europe. Mon - Fri, 9am - 5.30pm, Tues until 7.30pm.

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هكذا من الأصل

Neil MacLean enjoys former pop drummer Stewart Copeland's gothic new opera *The Cask of Amontillado* in an exotic setting

Bloody revenge in Barbados



Stewart Copeland has put Poe's short story to music

The day before the world premiere of Stewart Copeland's new opera *The Cask of Amontillado*, Richard Hanlon, director of the Barbados Opera Season set off in his car to collect the 800 wine bottles which a local hotel had rounded up to decorate the opera's set. Unfortunately the Barbados Refuse Department had beaten him to it. "They've taken them to the dump," he said. "This doesn't happen at Glyndebourne."

But there is an endearing quality about the Barbados Opera Season: a cross between great professionalism mixed with a sort of let's-put-a-show-on-in-the-garden enthusiasm that surmounts even sabotage by the dustmen. Within a few hours enough bottles had been begged and borrowed from nearby hotels and rum shops to stage the opera with a cask of thousands.

That Barbados should be the setting for a world premiere of a new opera ultimately owed as much to polo as to music. The performances over the two-week festival took place in the grounds of Holders House, the family home of John Kidd, a former international polo player and close friend of Copeland, the former Police drummer and polo fan.

It took little pressure to persuade Copeland to stage his opera in the Caribbean. "Besides", Copeland says, "this setting allows me to workshop the piece with the musicians in a way which would be far more difficult under the pressures of working somewhere like London."

Copeland is a versatile musician. Recently feted for his film scores — a branch of his career which began when Francis Ford Coppola commissioned him to work on the music for *Rumblefish* — he has also written the music for two ballets (*King Lear* for the San Francisco Ballet and *Emilio* for Trento Ballet in Italy), a concerto for drums and orchestra for the Seattle Symphony Orchestra, the opera *Holy Blood and Crescent Moon* and, more recently, *Horse Opera* for Channel 4.

Holy Blood and Crescent Moon was written for the Cleveland Opera Company and, in many respects, *The Cask of Amontillado* was composed as its antithesis. The first, staged in 1989, was a glamorous, multi-million dollar production; *The Cask*, based on a short story by Edgar Allan Poe and with a libretto by David Bamberger, is a 25-minute two-hander using a band of just four musicians. "If *Holy Blood* was a Reagan-era opera", Copeland says, "this is more of a Clinton piece."

It was well received by the Holders House audience on the festival's final night. Copeland has written a dramatic piece of dark comedy, fusing jazz and rock rhythms in a classical score.

It was hard to dismiss the thought that the piece was made for television, but it worked well on David Bright's gothic set, recreating a dark musty crypt beneath a Venetian townhouse, even if it had been built on a grassy mound in the middle of a mahogany grove in the West Indies.

Poe's short story is a tale of revenge. Montressor, a once-wealthy nobleman, lures Fortunato, the man who insulted his family, into his cellar-cum-crypt with the promise of a cask of the rarest Amontillado wine.

As they explore deeper into the crypt, Fortunato is offered a bottle of Medoc and soon, his wits dulled, suffers the same fate as the last man to mock the house of Montressor — chained to the wall, bricked up in the crypt and left to rot.

It was a typically intense, high-octane production by Jonathan Moore, actor and acclaimed director (winner of Munich Beinniale BMW prize staging Turnage's opera *Greek*) that made great physical demands on the two singers, Jonathan Veira and Duncan MacKenzie.

Veira, who likened his costume to performing under a ten-tog quilt, made a menacing Montressor, Mackenzie a suitably despicable Fortunato, his despairing cries at the end even succeeding in rising above the ubiquitous Caribbean treefrogs, which seemed to turn up the volume every time a singer took the stage.

It is some measure of the the calibre of performers the Barbados Opera Season can attract that the four-piece orchestra was lead by Robert Ziegler, the American conductor now based in London. Ziegler's other duties included conducting the City of London Chamber Orchestra in *La Bohème*, with Trinidadian Simone Sauphor as Mimi and the Scottish tenor Gordon Wilson as Rodolfo. It was a stirring performance, even if the fireflies sparkling above the singers' heads made it hard to imagine we were in Paris on Christmas Eve.

In the end, however, the Barbados factor added as much to each performance as it detracted. As one of the audience said: "If you want perfection you can play a CD. This is Barbados."

Mother and father of headaches

THEATRE: **John Russell Taylor** on how the National overcame the peculiar problems posed in mounting its new production of Jean Cocteau's *Les Parents Terribles*

What do modern British theatregoers know of Jean Cocteau? Very little, probably, when even the warranted great figures of French theatre in the 1930s and 1940s, Anouilh, Giraudoux and even Sartre are now poised awkwardly between seeming dated and coming back as modern classics. Cocteau's impish position on the margins of all this, consistent to nothing except his own gleeful inconsistency, makes it more difficult to have a clear image of him as a dramatist, but perhaps easier to take the plays one by one without asking too closely whence they came.

Presumably some such thought must have been in Richard Eyre's mind when he homed in on *Les Parents Terribles* as a likely candidate for production at the National. It is not exactly a typical Cocteau play — but then, what is? Anyone expecting the fantastic mythological goings-on of *La Machine Infernale*, staged not long ago at the Lyric Hammersmith, or the pseudo-Victor Hugo romantic flourishes of *L'Aigle à Deux Têtes*, currently at the Lilian Baylis, will be in for a shock, although not necessarily a disappointment, in this over-heated, incestuous variation on the formula of the popular boulevard drama.

Life in this hothouse household is a can of worms, and if the can of the strict three-act form does not allow any worm to slither away altogether, it certainly permits a lot of dubious and frenzied activity to go on inside.

The problem, initially, is how to lead a neophyte audience in without puzzling or boring them. The director, Sean Mathias, was not familiar with the play when Eyre suggested it to him, but immediately turned on to the idea of doing this essential proscenium, fourth-wall play in the wide-open spaces of the Lyttelton. But how? Do an *Inspector Calls* on it, opening it out to the symbolic possibilities? This hardly seemed sensible. National Theatre audiences are very familiar with Priestley, with received ideas they enjoy being shaken out of. But Cocteau in the theatre is still an unknown quantity, so better let the play speak in its own tones first, before playing tricks with it. How, then, do you persuade customers that this is not just the stodgy realistic piece it first appears?

> ‘How to persuade customers that this is not just the stodgy realistic piece it first appears to be?’

That, as it turns out, is where Ricardo Cinalli comes in. Cinalli, Argentinian in origin but long living and working in London, is best known for his large mythical-surreal drawings on many layers of tissue paper. But recently he has been working on a series of "blue box" pictures, in which strange things happen within the strict confines of a room like a blue box.

Cinalli had one of the pictures under his arm a few months ago, when Mathias ran into him at a party — and something immediately clicked. The atmosphere of the blue box was so like what Mathias envisaged for *Les Parents Terribles* that he asked Cinalli if he would be interested in making a drop-cloth as a sort of visual overture to the play, setting its tone before the lights even come up within the proscenium.

Cinalli loved the idea of somehow reconciling Cocteau's graphic style with his own, producing a box within which something strange and disturbing is going on, behind which lurks another box within which ... In this particular Cinalli blue box hover three profiles, somewhat in the Cocteau manner, two male and one female, casting their distorted and slightly monstrous shadows over the "wall" to the left. When this goes up, behind it is a transparent fourth wall, and within that the killing box of the mother's bedroom, the theatre of her strange romance with her rather passive son.

To go with Cinalli's drop Mathias has devised a sound montage conjuring up the effect of a café-bar on the boulevards, with Cocteau's own film of *Les Parents Terribles* showing on television. Despite the reference, neither Cinalli nor Mathias (nor, apparently, the cast) has thought it desirable to be too constrained by the author's own model. For one thing, the film now seems a bit tame, too Comédie Française, and Mathias has encouraged a greater dynamic range. He also aims to be heavier on the overt sensuality of the family situation, leaving his audience's options open as to how far they think the incest has gone.

In this production all the characters are monstrous in their own ways: even the young woman involved with both father and son. No weakling she, this time round: the domineering mother cannot last forever, and someone has to take over her role. Parents are not necessarily born *terribles*; but they can be taught by masters.

● *The first night of* Les Parents Terribles *is tomorrow at the Lyttelton, National Theatre, SE1 (071-928 2033)*

SIMON WALKER



Ricardo Cinalli checks on the progress of the backdrop he designed for Cocteau's *Les Parents Terribles*

DANCE

Fresh impetus

Lyons welcomes America's oldest company

In London, the idea of a theatre entirely for dance remains only a hope. In France's second city, Lyons, it is reality. And, with a flourish of confidence, having invited the Martha Graham Company for a week's season, the Maison de la Danse was happy to let the premiere clash with a new programme by the Lyons Opera Ballet. Both theatres were packed.

Graham would have been 100 this year. Her company is America's longest-running dance troupe, but her death three years ago left it a problem: how does a one-choreographer company outlive its founder? Many of her creations survive and are still worth seeing, but neither the dancers nor the audiences would be happy forever with a diet only of revivals.

So the new director, Ron Protas, has brought in for the first time an outside choreographer. And who but Twyla Tharp would have the temerity, the originality and the scope to take on all the inevitable comparisons? Especially as she has chosen, in *Demeter and Persephone*, one of those female-orientated Greek myths that Graham herself specialised in.

But this is Greek myth with a difference, manifested in the choice of music recorded by three klezmer bands. Their jolly melodies and lively rhythms force the action along at a cracking pace.

The choreography does not look like typical Tharp, nor typical Graham. At times it seems as if Tharp is very gently sending up Graham's more dramatic moments, but since Graham did that herself now and again, it can hardly be thought *lèse majesté*.

Except for the quiet seriousness of *Steps in the Street*, an early work showing Graham the social commentator at a time of economic depression (1936), Tharp's new piece was the one in which the present company danced best. But both programmes started with a reminder, on film, of what an astonishing dancer Graham herself was. Her solo *Frontier* includes the most astonishing extensions of her left leg and amazing high, twisted jumps off the right foot, but the virtuosity is all put to the service of an evocation of a period and a mood, that of the early American pioneers.

JOHN PERCIVAL

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Richards runs himself out

RADIO: For some reason, *Test Match Special* thinks King Viv can commentate as well as he bats

A couple of weeks back I wrote about radio's power to evoke great moments and seize the imagination in ways that television cannot do. But I had reckoned without the arrival of a great sporting event. All too often the sportsman proves uniquely qualified to reduce a majestic occasion to a banal one, and so it was on Monday.

There has been a lot of criticism of Radio 4's *Test Match Special* this year, not least the fact that it is on Radio 4 at all. Much of the criticism is unjustified. The feeling is that *TMS* is not what it was, which is true only insofar as nothing is what it was. The weather and the BBC are equally handicapped by the nostalgic view that they have never been the same since ... (enter appropriate watershed/dead person/golden era).

Most of this wistful thinking is wishful thinking but on Monday afternoon, during what should have been *TMS*'s finest hour of the year, I briefly joined the lobby that thinks the programme has taken leave of its senses.

Not to mention its syntax. In the half-hour before the West Indies batsman Brian Lara completed his fabulous record-breaking innings of 375, Christopher Martin-Jenkins was joined in the commentary box by Viv Richards, a former West Indies captain, stalwart of Somerset for many years and another supreme batsman.

Richards has been commenting on this final Test because he comes from Antigua, where the match has been played. There can be no other reason: Richards is not a great talker about the game, he is not erudite, he does not bring scintillating insight.

His speech mannerisms have a certain curiosity value, as when the commentary team awaited Lara's moment by discussing the existing record holder, Sir Garfield Sobers, who scored 365 not out against Pakistan in 1958.

Martin-Jenkins: "Viv, can you recall what you were doing then?"

Richards: "Well, for some reason I was five or six at the time ..."

Vital moments of the Lara ascent to fame (known in sport as immortality) passed while we, the listeners, considered what the reason could have been. Nothing so banal as Richards having been born five or six years earlier, surely, or he would not have bothered mentioning it.



> ‘Richards could not think of anything appropriate to say, but he felt obliged to say something’

By the time I ceased this speculation Lara, then on 365, had hit a splendid four and his score had risen to 369. For some reason.

Richards chose that moment to put out his blazing syntax with a bucket of cold water. Martin-Jenkins was manfully describing the tremendous scenes as thousands invaded the field to mob Lara, an altogether correct and sensible reaction, when Richards interrupted to announce that this demonstration was terrible. It was, he said, likely to damage the pitch.

Damage the pitch? Oh I see. He meant damage the pitch, thus affecting the West Indies' chance of making a decent score. No, it couldn't be that: they already had nearly 600. Perhaps he meant damage the pitch and thus blight England's hopes of an even bigger score? Surely nothing but a game of fantasy cricket could get this England side within a shout of 600.

Sadly, Richards meant that he could not think of anything appropriate to say but, having been placed in front of a microphone, he felt obliged to say something into it. He is not the first former player to be put in a commentary box and found wanting, for which the blame lies with those who put him there.

On this occasion the misjudgment was very nearly disastrous, for radio listeners rely more than most on the ability of commentators to find words equal to the moment. Martin-Jenkins just about rescued the situation with a somewhat mischievous comment ("Good of you to be so broad-minded, Viv") but it was a close-run thing.

PETER BARNARD

IN THE TIMES TOMORROW

For the British Council to tour a production of *The Taming of the Shrew* round the Arab world sounds, on the face of it, like provocation. A rebellious woman whipped into line? No problem!

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SW18 SPENCER RD. Semi-det house overlooking Common. Drawing rm. dining rm. cons. kit. study. cellar. 4 beds. bath. 2 shwrms. Gas CH. Off St Ring 3 cars. 70ft W.facing garden. £349,950. Rankin Estates 081 871 2633. (saturday pm/sunday 081 874 4572)

TOWNLEYS, SW18 Unusual corner property. 3 firs with office use. Would convert to res use. Gas CH. £180,000. F/H. Rankin Estates 081 871 2633. (saturday pm/Sunday 081 874 4572)

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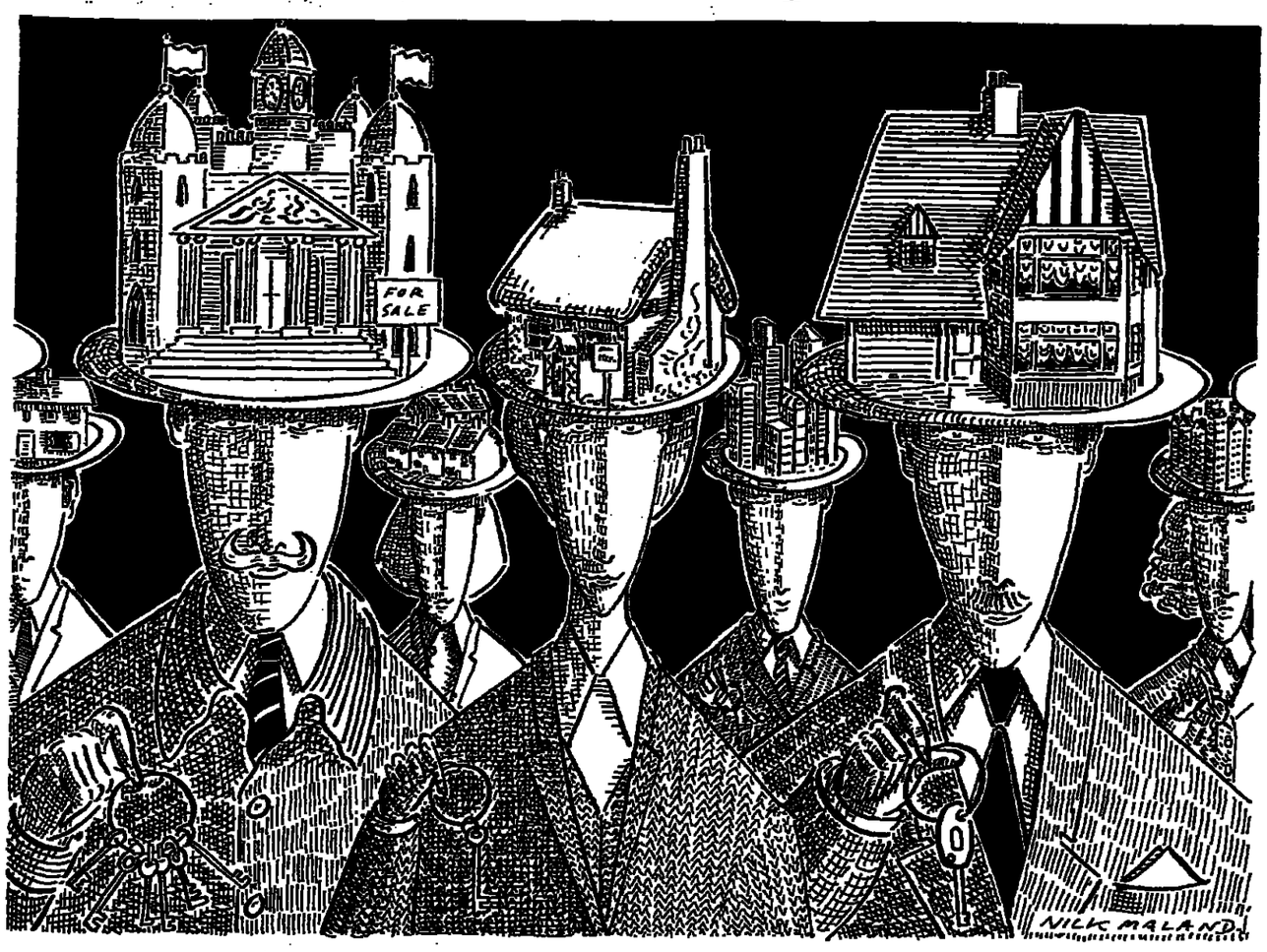
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FOCUS ON WATERSIDE PROPERTIES

SAVILLS

How to choose the right estate agent

Rachel Kelly reports on the right questions to ask when finding someone to sell your home



Any sensible guide on how to sell your house would advise hiring the right estate agent. But how do you know which agent to choose? The question most asked of property correspondents, after the inevitable "What is happening to the market?", is "Which agent would best sell my house?"

In London and other large cities, the answer is to try to identify the best local agent for your type of property. Some agents will be known for their dab hand at selling first-time buys; others will specialise in semis. Take a long look at the array of property on sale in their windows.

"Local" is a key word as buyers tend to be just that: already in the area, probably within a few streets. David Goldsworthy, president of the National Association of Estate Agents (NAEA), says that 80 per cent of people tend to move within ten miles of their previous home. In central London it would be even less. The only exception is for the very grand house, when a local agent may not be appropriate.

The NAEA advises potential sellers to ask the company how it plans to sell the house. How many other houses of this type has it sold? Does it plan to advertise? If so, who pays?

Ask neighbours and friends in the area for their point of view on which agents are the best, preferably with a name to contact. Most agencies pay their employees partly by commission, and success greatly depends on the individual partner or director handling the sale. All commission is negotiable.

In the country, it is far harder to identify the best "local" agent, particularly if your house is in the middle of the countryside. Simply appointing an agent in the nearest large town may be inappropriate for more expensive property, which could appeal to a wider selection of buyers.

Mr Goldsworthy says: "People tend to move far greater distances in the country." One option is to appoint a local agent who often works with one of the main London agents.

With the help of London-based Homefront and Wilson & Wilson, two companies who advise buyers and who deal with estate agents on a daily basis, *The Times* has put together a guide to the best of the country agents and the best agents to sell very expensive London and international property where the choice of local agent is not obvious.

HAMPTONS

THE agency is now part of Bristol & West Building Society, "with resulting loss of stature", says Sir Nicholas Couper from Homefront. "It is strong in the stockbroker belt."

The agency originated in the Home Counties and traditionally has a niche in selling houses for the "gin and Jag" set, James Wilson, of Wilson & Wilson, says.

HUMBERTS

HUMBERTS has created a niche in the leisure market which has been its saviour, Sir Nicholas says. "It is strong in the country-house market in the West Country, with a thin presence in the London residential market."

Humberts has good regional distribution and is strong in the south and south-west, Mr Wilson says. "But it now seems to be more associated with middle-of-the-road properties."

JACKSON-STOPS & STAFF

THE agency has survived the recession just, Sir Nicholas says. "Its regional offices were bought out by local directors. It is still strong in Sussex and Northamptonshire."

KNIGHT FRANK & RUTLEY

SIR Nicholas describes the agency as the market-leader in the country-house department and strong in the London residential market. The top man in London is Richard Croisthwaite. If you have a very grand house, he is the man who will sell it. Lorna Vestey is excellent for slightly less top of the range homes.

"Employees tend to appeal to City types and are usually highly presentable and thorough," Mr Wilson says. "They can be arrogant and are not strong at the lower and middle levels of the market."

Geographically, the firm is strong in Surrey and Devon. Martin Lamb, in charge of the agency's Exeter office, is singled out for praise. The firm is truly international, the buying agents say. "The agency was established internationally before that became a marketing necessity," Sir Nicholas says.

LANE FOX

THE family (Martin and Edward) have departed to act on a consultancy basis. "It is run by Old Etonians and has a loyal following, particularly strong in Hampshire," Sir Nicholas says. Mr Wilson agrees on both points.

SAVILLS

"STAFF are friendly and innovative." Sir Nicholas says. "The agency is becoming established internationally. The London residential department is well established. The agency generates good press comment from its analytical department and its research is without peer." Victoria Mitchell is given top marks for her ability to sell in London, according to Property Vision, the property buying agents.

In the country, Savills is known for good farm management in East Anglia. It is also strong in Surrey. John Gibson in Chelmsford, Essex and Rob Jordan in Wimborne, Hampshire are worthy of special mention.

The firm's stock market flotation has not been perceived as a good move and has resulted in redundancies as a sop to public opinion, Mr Wilson says.

STRUTT & PARKER

THE agency is steady and professional, Sir Nicholas says. "There is no pretence of being international, but the agency is one of the contenders for leadership in the country-house market. The London residential department is less than ten years old and still finding its feet."

"The agency is regarded as slightly old-fashioned which has helped in the estates market," Mr Wilson says. Robin Petherick in Salisbury is the man to contact in Wiltshire.

JOHN D WOOD & CO

THE AGENCY is run with military efficiency by George Pope (ex-Coldstream Guards) and Ian Homersham (ex-Green Howards), Sir Nicholas says. "The country department is still growing. It is essentially a London agency, with local knowledge in Chelsea and Kensington 'second to none' (the Coldstream motto)."

Mr Wilson confirms that the agency is strong in Winchester, but has never really had much of a presence elsewhere in the countryside.

Property price boom on the way

A new report sees homes in demand again

Another boom in house prices in the 1990s is inevitable, according to fresh research. The main reason is that Britain's housing supply remains unresponsive to changes in demand, says John Stewart, housing economist and author of the House Builders' Federation monthly housing market report.

When demand for houses increases — because of low mortgage rates and rising earnings — the supply side cannot respond quickly enough, and the pressure is converted into higher prices.

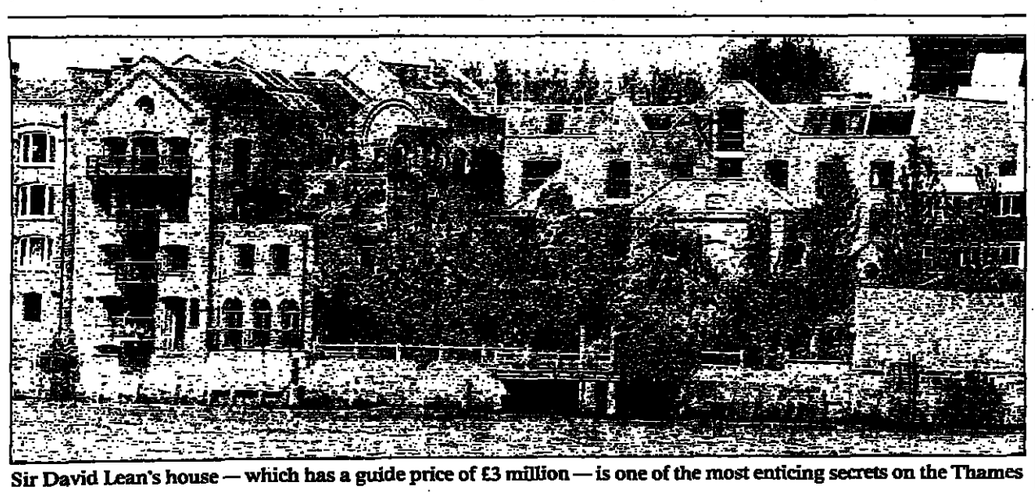
"Once this process starts, then other factors come into play," he says. "First-time buyers, and those trading up, then bring their purchases forward to beat further price increases."

Mr Stewart's views contradict those of other leading housing market commentators, but he says: "Experience suggests that if earnings grow strongly, the housing market enters a boom." He argues that earnings growth is unlikely to remain at 3 per cent as the economic recovery gathers pace.

He concludes: "The question is not whether, but when the next house price boom will occur."

There is already evidence that prices are on the move: Barratt Developments, Britain's third largest house-builder, recently added 0.5 per cent to its list prices, and Fairclough Homes has raised its prices by 5 to 6 per cent in some locations.

RACHEL KELLY



Sir David Lean's house — which has a guide price of £3 million — is one of the most enticing secrets on the Thames

You've seen the films, now buy the house

Sir David Lean spent £6 million converting four derelict warehouses into a home of absolute splendour

A house which cost Sir David Lean, the late film director, more than £6 million to build, has been put on the market this month by Savills with a guide price of about £3 million.

It is one of London's most splendid secrets. Much of the original expense came in the creation of the garden with its 124-foot river frontage. This would be large by any London standards and has few equals anywhere on the tidal Thames. The price does not include antique and other furnishings, but these too are for sale by negotiation.

There are echoes among Lean's possessions of the settings of many of his films from *Lawrence of Arabia* to *A Passage to India*. The house has two moorings and one almost expects to see a Dickensian body in a fisherman's boat on one of them as a reminder of *Great Expectations*.

In 1983, Lean was searching for a London base when he spotted the potential of the four derelict warehouses known as Sun Wharf, formerly used as rag trade sweatshops, in Narrow Street, Limehouse. Late one afternoon he rang his solicitors from Switzerland and instructed them to buy what were then two properties. By 12.10pm the next day contracts were exchanged at £250,000.

Over the next two years, two of the warehouses came down and the other two were completely transformed. Despite this, the atmosphere has somehow been preserved.

Great care was taken in the choice of materials, although, as Tony Reeves, Lean's solicitor, says, Sun Wharf is "an over-engineered structure" with an unobtrusive framework of massive girders.

Modern amenities such as a lift, air conditioning, computerised lighting and central security systems are also tactfully fitted in, and features such as the working open fires in all main rooms, and the turntable in the main five-car garage, appear original.

The blank façade on Narrow Street gives no hint of the opulence within. As well as the four principal bedrooms and a wealth of reception and working rooms, there is a lower ground floor cinema which could equally be used as a recording studio. Lean — whose career began with the wartime *In Which We Serve*, and included *Brief Encounter*, *Oliver Twist*, *Bridge on the River Kwai*, *Dr Zhivago* and *Ryan's Daughter* — was working on a version of *Nostromo* when he died in the house in 1991.



The late English film director, Sir David Lean

Whenever he was in London during the 1980s he stayed in the house, sometimes without venturing out for six weeks, working and letting the world come to him. It is easy to understand why. There are terraces on all floors with glorious views up and down the Thames from Canary Wharf to Rotherhithe, which remind one of his own hallmark panoramic shots.

There are, however, hints at his other homes in Italy and France. The kitchen, with yet another roof terrace, could be in an Italian villa. And from the private garden, the house might have been designed by Piranesi. At the far end there is another two-bedroomed house and garage, and there is more staff accommodation in the main house.

Although the house is the creation of a man of the cinema, there is an unexpected restraint about many of the contents. He liked round tables and good early Victorian furniture. It is pleasantly untheatrical to be confronted with fading and peeling leather library armchairs and sofas, and side tables that are not stiff with polish. Where reproduction pieces were needed, such as dining chairs or a club fender, they have been blended with the old with as much tact as the architectural features.

A buyer of the house would be well advised to negotiate for at least some of the contents.

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Tel: 071 929 0707 Fax: 071 929 1666
Debbie Nicholls / Susanne Redfern

EXECUTIVE SECRETARY/MARKETING ASSISTANT

Trafalgar Tours, one of the World's largest Tour Companies, is looking for an Executive Secretary for the Company's Chief Executive. Excellent secretarial skills including, ideally, shorthand, are required for this position. In addition, and in particular when the Chief Executive is not in the U.K., the Executive Secretary would be involved in the production side of the Company's various tour brochures, internal newsletters, etc.

Knowledge of Apple Macintosh is essential, as is knowledge of Microsoft Word; familiarity with Quark Express would be a major benefit.

This position suits a highly skilled self-motivated individual, aged 25-35, who is looking for more than a Secretarial position. An attractive salary will be paid to the successful applicant.

Please send CV with salary expectations to Trafalgar Management Services Limited, 15 Grosvenor Place, London, SW1X 7HH or Fax on 071-873 8634

22 ... The Job for You!

£18,000 + benefits

Enhance your CV and your bank balance by joining this premier West End banking organisation working for one of their senior managers. Working in gorgeous Mayfair offices, you will have an interesting mix of secretarial and administrative responsibilities and will become a valued member of a friendly, supportive division. To qualify for this exciting opportunity you will need good shorthand (or rusty that you are keen to brush up), accurate typing/WP and one year's secretarial experience to build on. Age 22-26. For more information please call Lindsay Brandom on 071 434 4512.

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We are a young, dynamic and enthusiastic Group where innovation and specialisation are the major driving forces. Based in modern Chelmsford offices, we are market leaders in Housing Association, niche markets, international and corporate insurance. Due to continued expansion we have the following opportunities.

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We are looking for independent, proactive and decisive individuals who are used to working on their own initiative. Tact and diplomacy are essential in such a role as is the ability to communicate at all levels, from Company Chairman to junior members of staff. Excellent organisational abilities and sound secretarial skills using Word Perfect 5.1 and Lotus 1-2-3 are essential. You can expect wide and varied duties in these high profile positions.

The overall package and potential to develop offered with these positions are excellent.

To apply, please send your CV to Mandy Harrington, Personnel Officer, FMW International Insurance Brokers Ltd, Farr House, Chelmsford CM1 1NR.

PA/Office Manager to £25,000

Successful International Insurance Company is looking for an experienced PA for their new European headquarters in the City. You will need a proactive approach and excellent administrative skills to ensure the smooth running of a small office, combined with the confidence to work on your own initiative. Secretarial duties include composing correspondence, extensive overseas travel arrangements and arranging client entertainment. Skills: audio/60/WP, shorthand and an insurance background advantageous. Age: 35+. Please call Caroline Smith on 071 377 8827 for further details.

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22,000 pkge

AT LAST! A job combining the variety and excitement of temping with the security of a permanent job with a top City employer.
Our client wishes to recruit a team of hot shot career secretaries with the versatility and charm to offer 1st class support at all levels. As part of the in-house team of "super temps" you will test your enthusiasm and sense of humour working for a wild team of traders, lap up the luxury of the Chairman's Office, try out personnel, help set up roadshows - the options are endless and the workload varied.
Age 20-35, minimum one year's experience in a financial firm, 55+ wpm typing/MS Word for Windows essential.
Please telephone Karen Levine on 071 377 8827 for an immediate interview.

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THE RITZ

TOP PA IN COMPUTER SOFTWARE £22-25K+ V. NEG

Your valuable experience gained in the computer industry working at senior level combined with total commitment plus attractive appearance are the prerequisites sought by this very demanding Vice President. Age mid 30's, an assertive, down to earth, pro-active 'personality' is needed with fast accurate WP/Presentation technical skills. Must be prepared to work long hours.

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11/12 HANOVER STREET, LONDON, W1R 9HF

2ND JOBBERS

£16,000 + Gym/Free lunch/Healthcare/Bonus

Our client, an international Investment Bank needs a young enthusiastic 2nd Jobber to assist one of their busiest teams. You will be a key player in the running of this team and will be responsible for all client dealings, diaries, meetings and conference organisation, as well as general secretarial duties. If you have energy and determination, and would like a challenging role in a busy, fast and fun atmosphere, give us a call.
Age: 22-30 Skills -/60.

071-726 8491

Angela Mortimer



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Total involvement working alongside 2 Executive Headhunters. You will need dynamic organisational skills plus healthy accurate typing. Plenty of client and candidate interface throughout. Calm, charm and poise an asset. Age 24+. c.£16,000 pa + package.

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SENIOR SALES SECRETARY £17,000.

Household name in the media world recruiting for a new and exciting role supporting two high flying Directors with plenty of scope for total involvement. Candidates will possess superb admin, typing and communication skills, be self motivated and ideally have knowledge of Apple Mac.

Call Lisa on 636 1482, Beavers (Rec Cons).

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Needed for top City firm. This role is multi-disciplined with emphasis on the following areas:-
Graduate Recruitment
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- Training Administration.
Preferably a graduate, ideally FPM, you will need Blue Chip Recruitment experience together with the commitment to succeed in this high profile role.

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Rare admin role for confident administrator with strong admin skills gained within a Blue Chip env. Proven organisational skills + previous exp liaising at senior level ess, as is computer literacy. Duties inc. Recruitment, Budgeting, Staff Planning & Development. Min 'A Level - pref age 25-35

Tel: 071 287 3664
Fax: 071 287 3664

NEXT EMPLOYMENT

PERSONAL ASSISTANT

Can you manage the affairs of the chief executive of this TV production company who is also a writer and director and in addition finds time to run a property company?

The successful candidate is likely to be 25-30, and will see themselves as a good manager as well as a good secretary.

Salary c£15K.

Please send CV by Monday 25th April to:
Mary Dodd, TVF plc, 375 City Road, London EC1V 1NA

SECRETARY

Medium size firm of Solicitors close to Fenchurch Street, Aldgate and Aldgate East Station requires a secretary for their Self-Insurance Department. This is not a Legal Secretarial position, but some Legal/Litigation knowledge would be an advantage. Initiative, speed, accuracy, flexibility and ability to deal with heavy workload required.
Good salary, 24 days' holiday p.a. and other benefits.
Please post/fax c.v to arrive by Wednesday, 27th April.
GILL HAMMOND, Hextall Erskine & Co, 28 Leman Street, London E1 8ER. Fax No: 071 481 0732.

SECRETARY/PA £15K+

We are a small, dynamic and very international business. You will need to demonstrate excellent organisation, communication, first class secretarial and PA skills. You should:- be a strong WordPerfect user, appreciate spreadsheets, organise travel draft letters and support a small, active team. Accounts and S/H seen as assets.

CV (including phone No and present salary), to Ian M. Pass at EC Industries Ltd, 124 Mount Street, Berkeley Square, London W1Y 5HA. All CV's to be recvd by 27 April.

2 SENIOR SECRETARIES

2 senior secretaries required for growing international security company. Applicants must have a proven track record working for senior managers and be used to working in in an open plan environment. Duties include audio/WP (Wordstar 6), telephone, telex/fax, travel arrangements and general executive support. Languages an advantage. Salary range: £16-19K depending on experience and ability.

Please send handwritten C.V. to: The Chief Executive, National Safe Corporation, 27 Albert Embankment, London, SE1.

PLACING PEOPLE PROFESSIONALLY



PA TO CHIEF EXECUTIVE
WEST END - £23,000
Commercially aware professional, with voluntary sector experience and a calm, confident approach, required to provide front-line support to Chief Executive of leading financial services organisation. Must have excellent administrative/secretarial skills and proven management /supervisory experience. Ideally candidates will be 'A' level educated, with prime S/H (80 wpm) and Word Perfect 5.1 skills, have a dedicated, well organised approach and an unflappable personality. Tact and diplomacy are pre-requisites for this challenging and rewarding role.
REF: OX1035
CONTACT: JUTE ROSS, 49 OXFORD STREET, LONDON W1 071-494 1133

PA SECRETARY
EMBANKMENT - £19,000
Experienced senior level PA, with logical/analytical mind and exemplary shorthand skills, required to assist Director of leading financial services organisation.
Must be self-reliant, with ability to balance/maintain a heavy demanding workload and work on own initiative. Ideally candidates will be 'A' level educated, articulate, confident, have proven international liaison skills and a good technical knowledge of Word for Windows, Excel, Powerpoint and Filemaker. Spreadsheet experience is an advantage. Suit resourceful, discreet professional looking for a challenging role. REF: SD038
CONTACT: SHARON EVANS, 82-83 THE STRAND, LONDON WC2 071-836 3856

SENIOR SECRETARY
CITY - UP TO £17,000
Confident decision maker, with proven senior level/international relations experience, required to provide secretarial support to the Head of the Far Eastern desk of a well-known financial corporation.
Candidates should have at least 3 years secretarial experience gained within a fast moving financial/dealing room environment, be educated to a high standard, have superior skills (60 wpm typing and Word for Windows knowledge) , and flexibility with regard to working hours. Expanding progressive organisation offering excellent prospects for the right candidate. REF: FN192
CONTACT: DAVID COCORACHIO, 62-63 THREADNEEDLE STREET, LONDON EC2 071-480 6367

DIRECTOR'S SECRETARY
CITY - £16,000
Expanding financial service company seeks poised professional with personable/compliant nature to assist two senior level directors. Candidates will become fully involved in the commercial operations and venture capital dealings of the marketing and finance departments.
A financial service background is essential, as is a working knowledge of spreadsheets/Excel/Ami-Pro. Ideally suited to bright, ambitious and numerate individual looking for a high profile role.
REF: CP012
CONTACT: CORAINE TURNER, 61 CHEAPSIDE, LONDON EC2 071-248 8135

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PA to Chief Executive

Salary up to £24k **London-West End**

We are a fast growing independent occupational pension fund serving over 2,000 corporate bodies with more than 30,000 members. As an organisation we have a strong ethos to Total Quality Management within an Equal Opportunities environment, backed by a significant commitment to training and staff development.

We are looking to recruit someone, who is mature in both outlook and experience, to support our Chief Executive through the effective management of his 'office' including the servicing of various committees. In addition to maintaining standards in customer relations you must be able to plan and control workloads, whilst constantly monitoring and improving quality in all areas. Keyboard and shorthand skills will be essential.

In order to fulfil this challenging and highly rewarding position you will require a calm temperament, some experience of staff management and advanced interpersonal skills. In addition you may be an arts graduate or holder of a relevant professional qualification. An outgoing lively personality and experience of servicing committees would be an advantage.

If you feel that you have the qualities to succeed in this highly professional customer oriented environment please write in the first instance, enclosing a full CV to:-

Caroline Carty, The Pensions Trust,
15 Rathbone Street, London W1P 2AJ
Closing date 29th April 1994

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£20,000 + banking benefits SHORTHAND

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071 277 2666

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c.£20,000 Right Hand

As PA to the Chairman of three separate investment related businesses, you will be responsible for providing full secretarial support and, more importantly, for co-ordinating your boss's varied roles in these rapidly expanding companies. An enthusiastic, flexible, self-starter you will need excellent organisational & secretarial skills together with the ability to juggle a varied, & sometimes pressured, workload. Age 25-40 Skills: 100/60.

The Recruitment Company
071 831 1220

GET UP AND GO!

Vivacious, energetic young secretary urgently required by young banking team of three. Duties include organising international business trips and dealing with clients, so you will need to be well-spoken and polished. If you are high on intelligence, ambition and skills and you really want to make a go of your career within a first class, fast moving environment, call us now. A flexible attitude and the ability to use your own initiative is a definite plus. Salary package up to £22,000. Tel: 071 377 5500 Fax: 071 377 5599.

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Top finance institution seeks 2 dynamic assistants to join top Int'l Brokers dealing with France, Switzerland & Germany. Excellent presentation/communication skills. Good keyboard skills. Experience on Windows & Excel pref. Numeracy essential. Would suit dynamic, confident individual who enjoys working in a pressurised environment. Age to mid 30's.
Call Manuela. 071 287 6060.

Joyce Bilingual

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Salary: £17,000

Two directors require an experienced secretary with shorthand aged between 25/35 years. Must have fluent command of English and be responsible for running small office. Duties include general correspondence and administration.

Please send CV to:-
Anthony Lipton
125 New Bond Street
London W1Y 9AF

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to £13,500 + attractive benefits package

A major organisation, representing one of Britain's leading industries has two new and rewarding vacancies.
Can you assist our External Relations Division implement its co-ordinated media, consumer PR and Government relations strategy?
You will be bright, enthusiastic, well organised and happy to work flexibly as part of a team. Educated to 'A' Level standard, experience of WP 5.1 or Microsoft packages (60+ wpm) with confident secretarial skills.
Please send your cv to Personnel c/o Box No 7281

ART GALLERY

circa £20,000

Our Client, currently based in Milan, is opening a Gallery in central London at the beginning of June this year. We are looking for a special individual to get involved at the very start of this new venture. Prerequisite is the need for several years experience in the Fine Art works and this should ideally include a good working knowledge of Oriental Art, rugs and textiles. It is likely that you might currently be working in a similar environment and wish to broaden the scope of your involvement. The position will encompass the preparation of mailing lists, the production of catalogues, export documentation, liaising with Shippers and Restorers, complex letter-writing, dealing with Auction Houses and the general running of the Gallery. Computer literacy and word processing skills are essential (ideally Applemac)

Italian would be very useful.

Call Sue Doughty (Recruitment Consultant) 081 342 9988. Fax: 081 310 1733.

Top PA Required Salary £18,000

Top PA required for leading leisure company in Surrey. Reporting to Financial Director and Operations Director. Outgoing, confident personality required with excellent people skills. Role extremely varied including preparation of reports and minutes of meetings, general administrative duties, full liaison with both directors and staff. Highly confidential role which involves maintaining a top level of performance.

Contact Carol Oliver on 071 240 6914
Strategy Rec Con, 11 Long Acre, London WC2E 9LH

SECRETARY

Small friendly team of property management surveyors seeks capable, possibly more mature, person to assist them in the day-to-day management of a prestigious commercial portfolio. If you have fast, accurate typing (Wordperfect 5.1), an outgoing personality and good telephone manner, please send CV to:

Mr. M. Bradley, Ranelagh Developments Limited,
18 King William Street, London EC4N 7BP.
Salary circa £18K No Agencies

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TO ADVERTISE CALL: 071 481 9994 (Trade)

LA CRÈME DE LA CRÈME

FAX: 071 782 7828

WA COLLEGE LEAVERS/SECOND JOBBERS

Are you looking for a position for now or for June? Several of our Central London based clients in the creative and professional sectors, are searching for college leavers/second jobbers/graduates with excellent sec skills, and bright and outgoing personalities. They are offering competitive salaries with benefits and are enthusiastic to train and provide career progression.

CHARITY - £11,500 + bens
An Educational charity is looking for a truly flexible individual to join them as a junior sec/assistant. You will have a recognised secretarial qualification, be team spirited and looking for a first position with progression.

CONSULTANTS - £12,500 - £15,000 + bens
With six positions on our books to choose from we should be able to find one that suits you. Working within a fast moving environment you will need a minimum of 60 wpm typing, an enthusiastic personality and plenty of initiative.

ART GALLERY - c.£12,000 + bens
A prestigious West-End gallery needs a secretary to work for the MD + 2 others. You will have shorthand, an excellent telephone manner, and a flexible, team oriented approach.

If you are eager for your first or second step and are interested in these or other opportunities then call Claire Hawker on 071 225 1888.

VICTORIA WALL ASSOCIATES

EXECUTIVE SECRETARY
c£19,500

Top class, professional Executive Secretary needed to assist the Financial Director for Africa/Latin America of the world's leading Wines & Spirits marketing company. You should have excellent administration and secretarial skills with advanced WP expertise (Windows, Lotus 123 & Graphics), be numerate with the ability to do your own financial analysis and have a good eye for detail.

Call HAZEL BRANDON 071 403 1528

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MARKETING SECRETARY
c£17,500

Great opportunity for a well spoken, intelligent secretary with a genuine interest in marketing, to join this prestigious international company. Excellent secretarial skills, experienced in producing high quality documents using graphics & Windows, superb presentation and a friendly, outgoing personality are essential. Age 25-30.

Call HAZEL BRANDON 071-403 1528

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Maine-Tucker
Recruitment Consultants

Abingdon, Oxon

BUSINESS ASSISTANT
c£18,500 + Med + Pens + Restaurant + Some Travel

The charming Chief Executive of this world important company needs a PA who can be less like a Secretary & more like a Business Assistant. As his 'filter', you will take away unnecessary admin & leave him to deal with more important priorities. You'll be disciplined, a good time manager, able to work on your own when necessary, delegate (some supervision of juniors) & be representative of the Chief Executive when he is travelling (this takes up a vast amount of his time). You'll be rewarded with the opportunity to occasionally travel, & you'll have a job where you can really use your head. You'll be in your late 20's to early 40's with typing (60+ - minimal sec), French & shorthand an advantage, live locally & own a car.

18-21 Jermyn Street, London SW1Y 6HP
Telephone 071 734 7341

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EXECUTIVE PA & SECRETARIES

Competitive Salaries & Benefits * SW London

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My client, an international energy group has much to offer - a sophisticated, fast-moving working environment, prestigious, modern offices and exciting new roles which are definitely not 'run of the mill'.

Executive PA

If you are looking for a demanding position which is routinely hard but hardly routine, then this key role as PA to the Chairman is your next step. With a busy agenda, it is certainly not a 9am to 5pm job - you will be 'on call' when he is in the UK and available to travel with him overseas as the need arises.

You must have excellent multi-lingual and secretarial skills, including shorthand/audio, the ability to liaise with people at all levels and a willingness to take care of 'ad hoc' personal requirements.

Secretaries

Frequently under pressure, you will provide a comprehensive secretarial service to one of the Senior Managers where your excellent keyboard and organisational skills will be utilised to the full.

Shorthand/audio and experience of Word for Windows would be helpful, but you must be self-assured with a mature approach and have the ability to prioritise.

Como gran cantidad del trabajo incluye correspondencia y conexiones internacionales, todas las posiciones requieren fluencia verbal y escrita de Español. And if that's not enough - some knowledge of Russian would also be useful. You must also enjoy working as part of a multi-national team and have the flexibility to deal with a diverse range of personalities in what is bound to be a rapidly changing environment as the Company evolves.

Written applications only should be sent to Confidential Reply Supervisor, Nicholson-Martin, Suite 210, Mill Studio, Crane Mead, Ware, Herts SG12 9PY.

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Call Beverley Wallis in complete confidence
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PA TO MD
c£18,000

Superb position for an experienced professional PA to assist the MD of this specialist Communications Co. Excellent organisation and secretarial skills (s/h essential), computer literacy, a high level of confidentiality, superb presentation and experience at Director level all essential qualities.

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071-403 1528
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WANT PROMOTION & PROSPECTS?
£12,000...£15,500 to follow + 5 weeks Hols + Med

...are you sitting there in a "dead-end job", has nobody taken an interest in your future with the company? Yes? Don't despair because with one phone call from us you can go and see one of the most progressive, exciting West-End "people" companies in the marketplace today & what's more their policy IS Promotion! In six months your salary could well be £15,500... after that it's up to you! So whether you are pretty recently out of College or an unsophisticated Junior Secretary, if you can type at 35 wpm (the job's only half secretarial), just pick up the phone to us and dial yourself a job with a real future

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Telephone 071 734 7341

Assistant to the Chief Executive

EDS is a world leader in applying information technology, employing over 70,000 staff in more than 30 countries, with about 4,000 based in the U.K. EDS offers its customers an integrated range of services from Consulting to Systems Development, Integration and Management.

We currently seek an Administrative Assistant to work for the European Chief Executive of a newly formed joint venture.

For the first 9 months the position will be based at Stockley Park, Heathrow, before relocating to the Gatwick area.

In this challenging role you will be supporting the Chief Executive and his expanding European team, although initial emphasis will be on identifying and setting up the office in the new location.

You must have relevant experience of working at Senior Executive level and have the ability to work on your own initiative. You are flexible and well-presented, with exceptional communication and organisational skills. You also have the confidence to tackle new challenges as they arise.

Word-processing with knowledge of spreadsheets and graphics is essential. Shorthand skills and a second European language are also highly desirable.

We offer a highly competitive salary and a full range of company benefits. EDS is an equal opportunities employer.

Please apply by sending a full CV, stating salary expectations, to:

Alison Bruton
EDS Resourcing
4 Roundwood Avenue, Stockley Park
Uxbridge, Middlesex UB11 1BQ

EDS

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CITY PA
£20,000 + Pens + Med

This small City team manage some of the UK's most prestigious companies. A right hand PA is wanted for their charming Financial Director (definitely a boss to work for) who needs total support from a committed, competent & enthusiastic person. The ability to be Office Manager & Hostess, in fact, anything that needs doing is important. Spreadsheets useful, good windows experience & skills of 100/60. 25-40 yrs old, good PA experience, please call.

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Telephone 071 734 7341

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No matter where you go, no matter what you do, as a Hobstones temp we'll guarantee you £8.50-£9.00 for every assignment.

We can offer you:
- between £300-£400 a week
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- wp experience

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SECRETARY
Age 20-25
Circa £14,000

is required for this new position in our expanding Development Department in our head office. Experience of Wordperfect 5.1 preferable.

Apply: 28 Curzon Street W1Y 7AE
071 493 4106.

Bond Street Art Gallery

Gallery Assistant/ Receptionist

Experienced administrative assistant. Wide variety of duties. Good typing & s/h essential, computer literate, working knowledge of French a bonus.
No agencies.

Apply with CV to:
Thomas Gibson Fine Art Ltd,
44 Old Bond St, London W1

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Recruitment Consultants

DOCKLANDS LANGUAGE PA
£18-24,000 + Med + Pens + Flexible start hours

Your Boss used to be part of a Presidential administration, so only an experienced PA (English mother tongue) with multi-national corporate experience will get a foot through the door. A private secretarial role, you'll be using business French (Spanish an advantage) while providing an organising PA's role & occasionally mucking in, (80/60, Word 4 Windows - poss spreadsheets). Late 20's, Graduate calibre? This position could grow if you want a lot

18-21 Jermyn Street, London SW1Y 6HP
Telephone 071 734 7341

PA/Office Administrator
£18 - 20,000 (6 month renewable contract)

Joslin Rowe Associates, a leading recruitment consultancy specialising in the Banking and Insurance markets in the City, requires a highly skilled Administrator to undertake a wide variety of tasks ensuring the smooth running of two hectic City offices.

Reporting to a Director, your tasks will include liaison with analysts in maintaining software support, supervising a young team of receptionists/typists/messengers, organising in-house corporate lunches and events, PR, advertising with additional responsibilities for all the office equipment, stationery, security and health and safety.

The ideal candidate, aged late 20s/early 30s, is likely to have trained as a PA/Secretary who possesses high levels of energy and potential to develop this contract into an integral role including relevant administrative support to the Managing Director. Experience should include Wordperfect 5.1, database skills and some previous exposure to Personnel would be an advantage.

If you feel you have the necessary qualities for this role, please telephone or write to Fiona Chandler.

Joslin Rowe Associates Ltd Bell Court House 11 Blomfield Street London EC2M 7AY
Telephone 071 638 5286 Facsimile 071 382 9417
A Member of the Blomfield Group

PERSONAL ASSISTANT

Executive Consultant with a leading life assurance company requires a Personal Assistant. The Applicant will be numerate, literate and educated to at least 'O' level standard. She will have excellent word processing skills, organisational ability and a pleasant telephone manner. Knowledge of Word Perfect 5.1 is helpful but not essential. An excellent salary is negotiable.

In the first instance please send C.V. to Sharon Nelson at Abbey Life Executive Financial Services, 2nd Floor, 84 Baker Street, London W1M 1DL.

JUNIOR SECRETARY/ OPERATIONS ASSISTANT

Bright, personable school or college leaver required for interesting and varied position with Maytor shipping company. Must have WP/Typing skills. Please write with current Curriculum Vitae to:

Valerie James
Shipping & General (UK) Ltd
38 Park St, London, W1Y 3PF

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Cheerful experienced Sales Assistant. 24-30. Must be well presented, well spoken and hold clean driving licence.
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Mrs Shelley 071-736 4425 or 0836 722388

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This is a company at the leading edge of technology: the undisputed market leader in the field of International Telemedia throughout Europe and the rest of the World.

Their Managing Director is seeking a top flight PA to work alongside him reorganise the company at a time of dynamic and thrusting growth. Because it's a young and pacey company, you'll probably be aged under 30 and have several years experience of working at a Senior level in a market-driven environment, ideally within Media. A good working knowledge of French is essential as dealings with this country are crucial. Good Word for Windows skills are needed as well as proficiency with written English as you'll be composing your own correspondence most of the time, and dealing with some very important people.

Call Suzanne NOW on 071 240 6240/0040 or fax her your CV on 0372 723220 – 'Ooh la la- Vive la new job'!

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Bi-Lingual Marketing Secretary
c£15,000 Package **Surrey**

This is a dream job for a first class secretary who is fluent in both written & verbal French (English native) & who takes immense pride in providing excellent secretarial support. Based in one of Europe's leading fragrance houses, you'll support the marketing manager & 2 product managers liaising with Head Office & suppliers in this pressurised & varied role. You'll need fast, accurate WP skills & should have an aptitude for computers to cross-train on a DTP. Fabulous package include 25 days holiday, product discounts, staff shop, restaurant & health care.

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Office Angels

SENIOR PA SEC
c£22,000

Pertemps City Network

Confident, mature self starter required to work for charming but very demanding gentleman who heads up the Human Resources Division of this International Management Consultants. Your experience of working for major Blue Chip organisations will be fully utilised. Organising international conferences, you will have the opportunity to travel. He travels at least 50% of his time which will mean you will assume total responsibility in his absence. Shorthand is required and you will need excellent systems knowledge with experience of either WordPerefect 5.1 or MS Word for Windows, plus a Spreadsheet & Graphics package. Ideally 'A' Level educated you will be used to doing ten things at once and remain calm in a pressurised environment. Total job satisfaction!! Ref: 8953.

Contact Michelle Sayers or Leeanne Richards on 071 621 1304.

PLANTATION HOUSE,
23 ROOD LANE, LONDON EC3M 3DX
FAX NO: 071 626 6671

MARKER/TUTOR

REQUIRED FOR PRIVATE SECRETARIAL COLLEGE IN KENSINGTON

with sound knowledge of Teeline Shorthand, typing and/or business administration. Enthusiastic, smart and interested in young people. Excellent conditions and salary.

Please telephone 071 373 3852 or send CV to Mr N Knight, 4 Wetherby Gardens, London, SW5 0JN.

PARTNERS SEC
£18,000 + BONUS

This West End based international management consultancy offering good career prospects needs a polished and organised PA/Sec to assist a dynamic and charming American partner. Your boss travels extensively through Eastern Europe, consequently you will have lots of travel arrangments and complex itineraries to arrange along with the opportunity for total involvemnt. 60 wpm Audio WP essential. Age 25-35.

Please telephone 071 499 8070

Elizabeth Hunt
RECRUITMENT CONSULTANTS

PA IN PERSONNEL TO £20,000 + BENEFITS

Full PA/Sec/Admin role assisting the director of personnel in this large publishing company based in Docklands. You will use your initiative and organisational skills to ensure the smooth running of the office, make travel arrangements, liaise with clients, and hold the fort in directors absence. 80 wpm shorthand, 60 wpm typing. Word for Windows knowledge an asset. Age 25-35.

Please telephone 071 495 2321

Elizabeth Hunt
RECRUITMENT CONSULTANTS

EXECUTIVE PA
c£20,000

This is a newly created position within a prestigious City financial organisation. There will be variety and involvement requiring office management skills, several years board level experience and total confidentiality. A bright executive PA with 90 wpm shorthand and 60 wpm typing would be ideally suited to this role. Age 30-45.

Please telephone 071 628 9529

Elizabeth Hunt
RECRUITMENT CONSULTANTS

Maine-Tucker
Recruitment Consultants

PA TO MD

Career minded dynamic Personal Assistant/Secretary required for MD of expanding manufacturing company based in London. You will be educated to A level/degree standard and have previous office experience. A working knowledge of spreadsheets, preferably Windows Excel and Microsoft Word is necessary. You will be confident, independant and be able to work under pressure to meet deadlines. Excellent prospects and variety for a good all rounder 15K.

Please send CV and covering letter to Mrs Achilleos, Chalice Foods Ltd, IG Leroy House, 436 Essex Road, London, N1 3QP. Immediate start.

TWO TEAM SECRETARIES

We are a busy and successful surveying company looking for two experienced and hardworking secretaries to join our Investment and Management teams.

Working at Director level, you will have good organisational and communication skills, fast, accurate typing (preferably Ami Pro for Windows), a professional and flexible approach together with evidence of initiative and enthusiasm. Shorthand not essential.

Excellent salary and benefits.

If you think you have the necessary qualities for either of these positions, as well as a sense of humour then send your CV in confidence to:

Charlotte James
de Morgan & Company Limited,
20 King Street, London SW1Y 6QY.
(No Agencies)

WORKING WONDERS RECRUITMENT LTD

31 VILLIERS STREET, LONDON WC2N 6ND. TEL: 071-930 9080 FAX: 071-839 2412

PROPERTY SECRETARY
£17,000 pa

This brand new post in beautiful W1 offices requires a well organised & polished senior secretary with property expertise. Supporting an American Partner & his colleagues in USA & Germany, you will be responsible for a variety of interesting administration duties & extensive liaison. If you are calm & collected with first class secretarial skills call us today for an immediate interview. Age: 25-35 Benefits include STL, & BUPA. Ref: S138.

ACCOUNT EXECUTIVE
£16,000 pa

Excellent long term prospects for degree educated 'choco-holics' with at least two years experience in f.m.c.g. account handling! Working to tight deadlines with a fast moving team in an exciting & dynamic atmosphere, you will need to be able to think on your feet to deal with one of their most prestigious clients. Based near Tottenham Court Road. Age: 24-30. Benefits include client perks! Ref: G018.

CLIENT SERVICE OPERATOR
£14,000 pa

A busy fashion house in SW8 are seeking a bright & enthusiastic new member to join their fast growing production department. Responsible for monitoring stock levels, analysis of stock take-up, answering customer/client queries & data input. Computer literacy is essential as well as good commercial sense & meticulous attention to detail. Excellent career prospects. Age: 23-30. Benefits include 4 weeks holiday. Ref: G017.

TRADING SECRETARY
£20K + Banking Benefits

Mid 20's. Previous banking experience preferred. Good typing skills & ability to work well under pressure

PA SECRETARY to TREASURY DIRECTOR

Experienced Banking Secretary with knowledge of W.P. 5.1 or Amipro urgently required for this small but expanding Merchant Bank. £Excellent + banking benefits.

Call Sarah Nasby on 071 430 9021
CITY PERSONNEL CONSULTANTS

TO ADVERTISE
CALL: 071 481 9994 (Trade)

LA CRÈME DE LA CRÈME

FAX:
071 782 7828

PA/Secretary to MD
Advertising Agency
c. £17,000 City

One of the UK's leading recruitment advertising agencies is looking to recruit a PA to work with their Managing Director. You should bring us a confidential approach, good organisational skills and a sense of humour. You'll have accurate audio typing skills (WP5.1) and, ideally four years' one-to-one experience. This is a high profile position calling for an articulate, well presented individual.

In return, we're offering a salary of c. £17,000, 25 days holiday, interest-free season ticket loan and the occasional free drink.

Please write with full c.v. to Klair Taheny, Personnel Manager, Barkers, 30 Farringdon Street, London EC4A 4EA. Closing date: 29th April 1994.

LONDON TEL 071-434 1200
BRISTOL · BIRMINGHAM
NOTTINGHAM
MANCHESTER
GLASGOW
EDINBURGH

BARKERS

RECRUITMENT ADVERTISING
RESPONSE HANDLING
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GRADUATE RECRUITMENT
EMPLOYEE COMMUNICATIONS

SCHOOL ADMINISTRATIVE SECRETARY

An independent London day school for dyslexic children requires an experienced and mature person to assume administrative responsibilities.

The post offers a satisfying challenge to someone capable of working both independently and as part of a professional team. Essential qualifications are computer literacy, communication skills and discretion.

Salary region of £18,500 p.a. Hours 8.15 am - approx 5.30 pm. 6 weeks holiday (during school holiday periods only).

Applications in writing enclosing CV together with daytime telephone number to The Principal, Fairley House School, 44 Bark Place, London W2 4AT.

LEGAL SECRETARY

Experienced legal secretary required for senior property partner. The successful applicant will have exceptional organisational abilities together with first calss secretarial skills (80+ wpm) & be Wang trained. Salary will be commensurate with age & experience.

Please fax or write with CV, giving details of a daytime telephone number to: Mallons Solicitors, Inigo House, 29 Bedford Street, Covent Garden, London WC2E 9ED. Ref: RAB. Tel: 071 379 3395 Fax: 071 395 2911

Committee Secretary
To £15,000 + 28 days Hols

Professional Governing body is looking for a mature and attentive secretary to support a busy Committee Executive. This 1:1 role will involve the typing of agendas, correspondence and minutes, maintaining highly confidential files and liaising with other members of the profession. Skills: 50 wpm typing, audio and Wordperfect 5.1. O' levels and 3 years secretarial experience are essential. Age indicator: 22-23 yrs. **Please telephone Charlotte Pelling on 071 377 8827 for further information.**

Crone Corkill
RECRUITMENT CONSULTANTS

Executive Reception
to £16,000 plus fabulous benefits
Hours:10.30am to 7.30pm

Small and select firm of City Headhunters based in beautiful brand new offices is looking for an experienced and mature receptionist. You will be creating a professional first impression to clients and candidates, booking meeting rooms, and helping with overflow typing. Excellent presentation is of paramount importance, as is a confident and outgoing personality to work alongside a team of lively individuals. Minimum typing of 40wpm typing essential. **Please call Claire Ashley 071 377 8827 for an immediate interview.**

Crone Corkill
RECRUITMENT CONSULTANTS

INVESTMENT MARKETING PA
Salary + Bonus neg.

We are looking for an ambitious Marketing PA to develop our new investment club, working within a small team. Good communications' skills are prerequisite. Investment experience is an advantage.

Applicants are likely to have:

- A degree, or similar, with marketing experience
- Basic knowledge of Unit Trusts and investment Trusts
- Excellent telephone manner & highly organised
- Ability to work on own initiative and to deadlines
- W/P Windows & Excell etc.

This is an outstanding opportunity for a high calibre individual.

Please forward your CV and salary details to:

Robert Paterson-Director
BMI Europe Ltd
130 Buckingham Palace Road
London SW1W 9SA
Fax: 071 730 0526.

FIMBRA

PA/ OFFICE MANAGER

A small Publishing Company based in Covent Garden requires an Office Manager to be responsible for all elements of the administrative support activity.

The function includes premises management, secretarial support, basic book-keeping, personnel/recruitment and general office administration.

Applicants must have a minimum of ten years experience in a similar role, including word processing/spreadsheets/database usage and be efficient 'self starters' with the ability to understand their own role in relation to that of the rest of the team.

Salary is negotiable.

Applications in writing only. Please send your 'cv' with a hand-written covering letter to: Felicity Malcolm, CID Publishing Ltd. 26-28 Neal Street, LONDON WC2H 9PS.

NO AGENCIES

Admin/Marketing Secretary
c.£17,500

Young dynamic West End based fund management company is seeking an enthusiastic secretary to join its close knit team. Duties will include administration of their marketing effort and travel coordination as well as acting as PA to the Managing Director. Ideally candidates, aged to 25, will be 'A' level educated and demonstrate strong numerical ability and computer skills (Lotus and/or Excel).

Please contact Alexandra Schoenfeld on 071 626 1141.

2ND JOBBERS
£13,000 - £17,000

Bright, confident ALevel/Grads aged 19-22+ for Int Exec Search Co's in SW1, WC1 & Int Bank City. Ideally with one years exp either temp or perm in Commerce (Banks, Finance etc). Word for Windows, typing 55/60. All have strong learning curve and prospects, with top City perks.

Tel: 071 439 1188.

GALE ASSOCS

WEST LONDON £20,000

The Sales Director of a dynamic Amercian Company needs a PA. In a fast-moving Marketing orientated role, you will need your wits about you to organise his hectic schedule as well as promotional events.

The Personnel Director of the same company needs a PA also. Here you will act as total backup and handle you own projects.

DIRECTORS' SECRETARIES
Rec 071 629 9323 Cons

PA/SECRETARY
£15,500 + Benefits

Director and 2 others require an experienced secretary for a firm of Property Consultants. Immediate start.

Word for Windows and Spreadsheets useful, accurate typing, some shorthand and the ability to juggle a busy and varied schedule, excellent telephone manner, smart appearance and good sense of humour essential, age 24-30.

Apply in writing with CV to Barbara Conroy, Goddard & Smith, 22 King Street, London SW1Y 6QZ. No agencies.

SPORTS SPONSORSHIP

Exciting opportunity in young friendly Sports Sponsorship organisation situated in Victoria, to work as part of a small team as secretary/receptionist. Flexible person required with excellent telephone skills, outgoing personality and good sense of humour. Ideal position for 1st jobber with basic secretarial skills, willing to 'muck-in' with the rest of this mad team!!.

Salary: £10,000

Apply to: Miss Debbie Rikid, Office Manager, SPORTSMATCH, 25-27 Buckingham Palace Road, London SW1W 0PP

No Agencies Please

INVEST IN YOURSELF

Due to recently secured large contracts, we require professional WP Secretaries to work in a large variety of London's top companies.

For ongoing work, excellent rates + free x-training.

Call Steve or Carole on 071 408 0300

299 Oxford Street, London W1R 1LA
Tel: 071 408 0300
Fax: 071 495 5968

quatro

Company Administrator - Monaco

for small, friendly shipbroking company based in Monaco. Fluent French, book-keeping and computer skills essential as is an enthusiastic and mature approach to a challenging position.

Salary/bonus reflective of commitment required.

Interviews to be held in London, 29th April; successful applicant to be ready to start in Monaco mid-June.

Please telephone 010 (33) 92 05 75 57 for further details or fax curriculum vitae to 010 (33) 92 05 75 49.

FRENCH PA TO DIRECTOR BANKING c.£20K + BANK BENS

Major City Bank have a senior position assisting a member of the operating board. Applicants will have fluent French, shorthand, be capable of organising a busy office and co-ordinating an international client base.

Tel 071-929 1281 or fax your CV on 071-621 0985
Montmorot Personnel, Forum House, 15-18 Lime St, London EC3M 7AP

SECRETARY/PA

To International Yachtbroker in Mayfair. 65wpm audio, administrative abilities and initiative essential. Salary neg. c.14k.

Please apply in writing with CV to: Camper & Nicholsons, 31 Berkeley Street, London W1X 5FA.

CONSERVATIVE MP

seeks high-grade, experienced, full-time secretary to work in Westminster. Shorthand and Wordstar 2000 required.

Please send CV to: The Times Box No 7228, 1 Virginia St, London E1 9DD

DYNAMIC SALES P.R. AND P.A.

Position Available.

Experience and flexibility required for Chelsea Women's Retail Clothing outlet.

Please Cathy on 071 589 0073 10-4 Mon/Tue/Fri

RECEPTIONIST/ SECRETARY

required for hectic Lettings Department in Sw1 (pref WP5.1). Salary circa £12,500. Please reply with CV to:

Ref: PED Donatons Soar 8 Denbigh Street London SW1V 2ER

MULTI-LINGUAL OPPORTUNITIES

DUTCH sales sec with fluent German, media co. busy/young environment. 4mths hlpg. Windows wpm. Link Language Appts 071 408 2150

EDITOR. bilingual English/French, graduate £25-30l with financial background, for city securities house. £20K + bnpc. Multilingual Services rec cons 071 836 3794

FRENCH You will use your fluent French daily (written and spoken) for the Head Chef of well-known, extremely prestigious retail organisation SW1. Busy environment with lots of variety and interest. Fast typing and catering experience essential. Age mid to late 20s pref. £14,000 + bens. Appointments-Bi-Language 071 355 1975 Fax. 071 499 0666.

GERMAN Bilingual Secretary £18,000 + generous banking package. A wonderful opportunity for involvement in international banking as part of a small team. Shorthand essential. Please telephone 071 628 9929 - Elizabeth Hunt Recruitment Consultants

GERMAN Legal Sec/PA. £18,000 + Bens. German MT pref to work for 1 Solicitor. Must have exc Sec skills 60wpm typing, also translations. Good prospects within International Law firm. Call Bilingual People on 071 287 1666 or Fax 071 287 1606.

GERMANY - Dusseldorf. Ind co seek exp'd senior PA to MD. Suit mature, career orientated person. Fluent German ess. £acutiv £30K. Lang Specialists, Merrow Ass 071 499 3939

GERMAN bil sec to mgmt. 3 yrs exp and exc quals ess. Leading intl co. High salary potential. £16K+bens. Language Specialists, Merrow Ass 071 499 3939

ITALIAN speaking PA/Office Administrator £18-16K sought by Director of busy, friendly trading co SW1. Lots of variety, involvement & language use for good admin/communicator with typing 45 wpm + W/P skills & a flexible attitude Age 25+. Tel The Language Business 071-379 3189 (Rec Cons)

ITALIAN College Leaver/Secretary with typing 45wpm is sought to join this friendly team in International Finance. £11,000 + Benefits. Age 19-25 preferred. WP experience essential. Call Manuela at Boyce Bilingual 071 287 6060.

£30,000 PA fluent in written & spoken German for MD of international City Co to start asap. Must be graduate, polished, with good interpersonal/ organisational skills. Considerable client liaison, suit true PA. 071 496 1830 Mainstream (Agy)

PA Shorthand Secretary c£16.5K neg. 21-35. Director of West End Consultancy requires a Shorthand secretary with good typing skills. Knowledge of any European lang essential. Newman Agy 071 489 0111

SPANISH City Opportunity £16,500 + Bank Bens. Top European Bank seeks 1 team player to provide full secretarial support to their Corporate Finance team. You will have 2 years sec experience in the City, Eng MT standard. Typing 55/wpm min. S/H an advantage. Call Louise Brown at Boyce Bilingual 071 287 6060.

SPANISH bil sec with 3yrs exp min in England ess. Bankers MT pref. Finance co. Excellent presentation & diction ess. Age 25-29. £15K + b bens. The Language Specialists, Merrow Ass 071 499 3939

SPANISH/Italian: Both langs will be used to the full in this customer services role. Long-term temp assignment. Immediate start. Multilingual Services rec cons 071 836 3794

SUPER SECRETARIES

£17,000 - Advtg/PR/Mktg - Do you have exp of wrkg as a sec in any of these fields? If so, don't miss the chance to move on and become more involved in this young and fast expanding Co. 50% sec 50% co-ordinator. Age 20's Norma Skemo Rec 071 222 8091

MULTI-LINGUAL OPPORTUNITIES

Bilingual Adminstrator
£17,000-22,0000 package

required for fast growing European Stockbrokers. Working with a busy multinational team of 4 analysts, your fluency in any major European language, particularly German or French, will be used to arrange complicated trips, client meetings and provide general day to day administrative support.

You will need to be a reliable, resourceful individual with excellent organisational skills and the ability to prioritise and work under pressure. Good sense of humour and excellent telephone manner required. Typing: 50wpm Word for Windows preferred. (Package equals £15-18,000, paid O/T and bonus).

The Recruitment Company
Tel: 071 831 1220
Fax: 071 379 4558

Euro London Appointments
Hare Place
47 Fleet Street
London EC4

THE CONSULTANCY FOR ALL LANGUAGE APPOINTMENTS

BILINGUAL SECRETARIES AND ALL SUPPORT STAFF. PERMANENT AND TEMPORARY

We urgently need to hear from you

The range of companies differ tremendously so whatever your chosen field we can help with attractive and interesting positions.

Phone: 071 583 0180 Fax: 071 353 9849
1 Hare Place, 47 Fleet Street. EC4

MULTI-LINGUAL OPPORTUNITIES

LANGUAGE MATTERS

FRENCH ASSISTANT £18-20,000 + excl bens Bilng French PA/Sec to Head of Mngmnt team of Intl blue chip co. Thus PA role req'd French & snr level exp. Must be able to juggle priorities & assume resp for the office in boss's frequent absences. Eng SH ess. 25-35.

DEUTSCHE ANFANGER To £14,000 + excl bens Exc! first career opp exists for a German o/l sec to work on the management floor assisting the Directors' Support Team of this city bank. Eng SH useful with excl German but Eng MT. Great prospects. 18-22.

ITALIAN SALES ASSISTANT £17-20,000 ono + bens Intl inv bank needs well qualified, professional sales asst with gd Italian (Eng MT) to asst broker working in Italian market. Gd typing/PC skills ess & must enjoy being in the thick of things. 24-30.

Tel: 071 930 1811 or Fax: 071 925 0095
Carrara House, 20 Embankment Pl, London WC2N 6NN

SUPER SECRETARIES

AMERICAN law firm c£17,000+ package. Good WP skills (SH useful) but NO legal exp req. A busy role supporting 2 dynamic Corporate Lawyers in smart City offices. Age 28+. Norton Rec Cons 071 925 2552.

ARE you a smart young secretary? Do you enjoy using your initiative and liaising with people at all levels? Our client, a highly rated investment Bank can offer you career progression, an excellent salary, an interesting varied role and an appreciative boss. It is a professional but friendly atmosphere and the offices are superb. Benefits include free lunch, bonus, 25% mortgage subsidy, paid overtime etc. Salary up to £20,000. Catt Cross Selection on: 071 377 5800. Fax: 071 377 5699.

AUDIO Secretary required by busy City Underwriters. The people here are delightful and a sociable, lively person will have great fun. Duties include: arranging travel, diaries, meetings and helping clients on a daily basis. Some previous insurance experience is essential. Salary £17,000. Call Cross Selection on: 071 377 5800. Fax: 071 377 5699.

BANKING Secretary (early 20's) for Vice President - £17,000 + exceptional benefits. Working for International Investment Bank within the busy Corporate Finance Department supporting a young demanding Vice President and his team. Organising his busy schedule, including arranging meetings, travel, corporate entertainment and processing of expenses. You will need excellent keyboard skills as they will be fully utilised putting together client presentations which include extensive graphics, compiling reports and correspondence. Extensive client contact, therefore, a good telephone manner is essential. You must be extremely organised & methodical in your approach to your work, be able to work under pressure & cope with a fluctuating work load. Minimum of 1 year's banking experience is essential & the ability to speak Spanish or French would be an asset. If you are interested in learning more, please fax or mail your c.v. to Deborah Lock, quoting the ref - Banking Specialist, MacBlain Manning Payne, 211 Piccadilly, W1V 9LD, Confidential fax 071 895 1378 (Rec Con)

c£18,000 - Exclusive design & retail co. based in SW1 req Office Manager/Sec to wrk for friendly team of 4 + visiting MD. Varied workload & plenty of involvement. Call Sarah Turnbull at Meridian (Rec Cons) on 071 222 8091

COMPETENT hard working fun individual with knowledge of Microsoft Word required to assist with rental management & general office duties for small property company in SW1. Tel 071 825 6925

c£19,000 + 5 weeks hols. Sec/PA with banking or legal background to work in small but lovely office in St James's St (part of large co). Supportive team + fair and communicative MD - Word for Windows essential. French very useful. Age 28-35. Please call King & Tobin Recruitment on 071-629 9448.

DIRECTORS Sec. Bright young organiser needed for established but expanding financial co. in Docklands. W4W essential: Excel + s/h preferable: c£16/£17K+bens. Call 071 377 2665, Secretaries Plus rec cons

EXECUTIVE Publishing Sec £16,000 + exc bens incl free lunches/breakfasts. Co-ordinating role producing high profile publication. Dealing press enquiries, research, liaising. Suit A level/grad with exc proof reading skills. 85 wpm typing. Min 1 yrs exp. 25-30 yrs. Val Wade rec cons 071 437 3793

EXECUTIVE secretary, 25+ for Chairman + Director of well known, 'top drawer' firm in W.1. Warm traditional environment, shorthand necessary £19,000. Call 071 439 7001. Secretaries Plus - rec cons.

FRIST Class LS Consultancy req a top sec (£15,000) + superb bens incl paid o/time, gym, free lunches etc) with a lively confident personality & lots of flexibility to work for a variety of people within fast-paced, young environment. 65 wpm typ. Audio/WP. 24-30 yrs. An immediate start. Val Wade Rec Cons 071-437 3793

FULHAM £16,000. An opportunity has arisen to work for this dynamic, fun company which specialises in the training field. This varied PA role will involve organising and setting up seminars and lots of people contact. Polished presentation and excellent secretarial skills are essential as is the ability to work in a team. SH useful/50 Typing. Call Angela Mortimer 071 287 7786.

£23,000 + generous benefits. A true PA is needed to manage a team of 2 for this Chief Executive. Previous supervisory/management experience, shorthand and competence in servicing committees or boards are required. Call 071 439 7001. Secretaries Plus - rec cons.

JOIN Sales team of large European co. providing secretarial support. 50wpm+. c£12K. Link Appointments 071 408 2150

£19,000K + Bonus. Experienced PA to assist dynamic associate with all admin. Organise travel itineraries, co-ordinate hectic diaries, prepare proposals & manage expenses. First WP skills & good secretarial exp. Age 26-35. Bonus's, gym, mort. sub. & lots more! Hoyts Raphael Rec 071 287 2050.

LEISURE £16,000 neg. Organised team player sought for the Director of Special Projects & his team. Suit confident outgoing secretary who can prioritise. 60+wpm audio & Word for Windows essential. Age 25+. Call 071 637 3212 Summers By Two Rec Cons

MARKETING Secretary with real initiative required to get fully involved with client liaison and entertainment. Must be motivated and have exp in either sales or marketing. 90/60 skills. £18,000. Leigh Recruitment 071 495 3820

MATERNITY Contract £18,000. Blue chip W1 based company needs motivated, bright secretary for their charming Assistant Company Secretary. You need to be a good 'all-rounder' and have a sense of humour! 65 wpm audio, advanced WP5.1 and good Lotus 1.23 required. Please call 071 637 3212 Summers By Two Rec Cons.

MEDIA Admin Expanding Co needs confident & articulate young organiser with excellent systems knowledge. Experience of database maintenance & network management as well as arranging leases, supplies etc. £16,000. Call 071 577 2666 Secretaries Plus rec cons

MEDIA MD c£30k. PA to assist board Director of International Co. Plenty of scope for development for an accomplished PA with 80wpm S/H, fast WP skills & proven sec exp. A'level ed & ideally 2nd European lang. Age 24-29. Royds Raphael Rec 071 287 2050.

PA Administrator 20K. Assist busy Globe trotting boss in the smooth running of Property dept. Good S/H + WP skills are req. Euro Leisure on Tel: 071 565 0180 Fax: 071 353 9849.

PA/Office Manager for successful firm of Surveyors in Mayfair. 100/70. Property experience an advantage. Lots of involvement £22,000 pa. Anderson Hearn Rec Cons! 071 824 8821.

PA to Snr Partner. large WC2 co. £19K + bd O/T & bens. Fabulous admin role with separate project work. Liaising with snr management & clients + travel itineraries. Age 28-35. 60 wpm typ. Fax Rec Ofc! 947 8009.

PUBLIC CREME

ST. MARY'S NHS TRUST
PERSONAL ASSISTANT TO THE CLINICAL DIRECTOR/ CONSULTANT NEPHROLOGIST

RENAL SERVICES

FULL-TIME (36 HOURS PER WEEK), GRADE 5
Salary: £14,101 - £16,731

Ref: AC/2957

We are looking for a qualified medical secretary to work as a Personal Assistant to the Clinical Director of the Renal Unit at St. Mary's Hospital. The post-holder will be responsible for typing medical patient related correspondence for the Clinical Director who is also a Consultant Nephrologist. In addition there will be PA administrative duties associated with servicing the role of Clinical Director in a busy renal unit.

The post-holder should possess a minimum typing speed of 50 wpm and a knowledge of medical terminology which will have been gained through qualification via AMSPAR or an equivalent medical secretarial qualification. The department uses Word for Windows 3.1 software.

Informal visits are welcomed. For further information or to arrange a visit, please contact Alexandra Baker, Assistant General Manager on (071) 725 6332.

CLOSING DATE: 4TH MAY 1994

Application form and job description available from the Human Resources Department, Ground Floor, Acrow Building, St. Mary's Hospital, Praed Street, London W2 1NY or telephone (071) 725 6547 QUOTING RELEVANT REFERENCE NUMBER.

"WORKING TOWARDS EQUAL OPPORTUNITIES"

ST. MARY'S NHS TRUST
Western Eye Hospital
Medical Secretary - Grade 4
(Ophthalmology)

Salary £9,615 - £11,359
27 hours per week - Monday to Friday
Ref: AC/2959

We are looking for an experienced and motivated medical secretary committed to providing a high quality service.

Essential requirements are excellent word processing experience (Wordstar/Wordperfect) at 60 wpm together with good communication skills and a pleasant telephone manner.

You must be able to work effectively and flexibly as a member of a team and demonstrate sound organisational skills.

CLOSING DATE: 4TH MAY 1994

Application form and job description available from the Human Resources Department, Ground Floor, Acrow Building, St. Mary's Hospital, Praed Street, London, W2 1NY or telephone (071) 725 6547 QUOTING RELEVANT REFERENCE NUMBER.

"WORKING TOWARDS EQUAL OPPORTUNITIES"

ACTION
Employees in the Community

Action: Employees in the Community is the leading national charity, working closely with Business in the Community, that promotes Employee Community Involvement and manages a range of secondment and employee volunteering programmes. This is a fast-growing activity in the UK and there are tremendous opportunities for development.

PA to Operations Director
London £15,978-£18,552

You will work in a busy head office team providing comprehensive secretarial and administrative services and following through aspects of the Director's work.

You will need excellent organisation and communications skills to liaise with our local offices and arrange a busy schedule of internal and external meetings throughout the UK. In addition, you need good word processing skills (60wpm), the ability to deal with a high volume of work and to manage competing priorities flexibly. You will have excellent written English with the confidence to produce drafts from given material.

For an information pack and application form (no CVs) please send a large self-addressed envelope to Dorina Flores-Laird, Action: Employees in the Community, 8 Stratton Street, London W1X 5FD, quoting Ref: PAOps. Closing date for completed applications is 11th May 1994.

We are working towards equal opportunities.

RECEPTION SELECTION

RECEPTIONIST

Mature person, aged 30-45, is sought as more than just a receptionist, by a busy Harley Street Practice.

Applicants should be experienced in reception work in a professional environment, have an excellent telephone manner and a cheerful, positive outlook. Accurate typing at 50 wpm is also required. Salary £12,500.

Please apply to the Clinic Administrator, Felicity Stuart, between the hours of 4-6 pm, Monday-Friday on 071 629 8952

RECEPTIONIST
£13,500

Busy City based Public Relations Consultancy require an experienced, well spoken and presented Receptionist.

Send CV and photograph to Tavistock Communications, 1 Angel Court, London EC2R 7HX or Fax 071 600 5084.

RECEPTIONIST
c£16,500 + Bonus + o/t + Bens.

Challenging & unusual role for an experienced professional, with good switchboard skills & solid rec'tal experience. Age 24-35.

Royds Raphael Rec 071 287 2050.

TEAM Leader £15,800 - Supervise large team of receptionists for well-known City firm. Exp ess + 40 wpm. 071 377 6777. Middleton Jeffers Rec Cons

BANKING & LEGAL LA CREME

CONVEYANCING Sec. Temp or Perm. WP 5.1. Top rates paid. Call Sarah, Chesher Rec Cons on 071 430 9058.

INSOLVENCY Sec. Temp to Perm. WP 5.1. Top rates paid. Call Sarah, Chesher Rec Cons on 071 430 9058.

LEGAL SECRETARY. £18,000 p.a. City based. Prestigious top City law firm require a secretary to join their East team. Excellent benefits in return for audio skills (60 wpm) and good all-round legal secretarial experience. Please ring Nina Harris at Interselection on 071 490 7220 (Agy)

BANKING & LEGAL LA CREME

LEGAL Secretaries £16-£20K. We are urgently looking for experienced legal secretaries to fill over 30 jobs in the City and West End. Please call 071 836 0941 Status Legal Agy

COLLEGE TO CAREER

YOUNG Sec c£18k + Bonus + Bens. Assist dynamic team in superb working environment (gym & restaurant) deal with Admin, Operation, extensive meetings & diaries. 65+ A'level ed. Ideally 1 yrs min sec exp. Age 21-24. 2nd lang adv. Royds Raphael 071 287 2050.

RECRUITMENT CONSULTANTS

RECRUITMENT Consultants City & West End. You are 24-40's, an 'A' level educated science as a recruitment consultant &/or term contractor. Join our expanding teams & find that your energy, enthusiasm & expertise determines your earnings package. Call Lyn Cecil or Secretaries Plus on 071 439 4244

COLLEGE TO CAREER

College Leavers Welcome!

Put your hard-earned secretarial skills to excellent use by starting your career at this successful, international and highly-respected PLC based in their lovely West End offices. Working in a friendly supportive team atmosphere, you will be given the opportunity to consolidate your secretarial skills, get to 'know the ropes' and contribute to the success of the company at a pace to suit you. Excellent salary c.£12,000 and benefits including free breakfast/lunch! Please call Harriet on 071 434 4512.

Crone Corkill
RECRUITMENT CONSULTANTS

NON-SECRETARIAL

DRUCE
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SENIOR LETTINGS NEGOTIATOR

An opportunity has arisen for an experienced mature person who will fit in well into an active Residential Lettings and Sales Office in South Kensington. The ideal candidate will be experienced, self motivated and possess a good knowledge of the local area.

Generous salary and commission to be negotiated for the right candidate.

All enquiries in confidence to Phillip Woolf FNAFA.

Tel: 071 581 3771
Fax: 071 584 2731

OFFICE & LETTINGS MANAGER/PERSON FRIDAY

sought for small Cen London residential property co. Must be affable, cookbooked & driver/driving. Some experience required. Accomm. can be provided. Salary negotiable. Immed. start.

CV's to P.O. Box 2713, London W2 2RQ. Tel no. 071 402 9245

BORED Secretaries - Trainee Valuer/Negotiator - £15,000 pa + Car. Freehouse, one of centres London's most progressive estate agents require an energetic, high calibre individual to undertake extensive training. Aged 23-28, driving licence, sound administration skills, an open charismatic personality and a determined ambition to progress quickly in the world of property. Phone 071 370 8433 (Ref JMH).

LETTINGS & Sales Negotiators required. Experience not essential but initiative required. Lettings & Sales Office based in Buckingham Palace Road SW1. very close Victoria Underground. 071 630 0861.

£200-£400 pw being earned by busy mother with no capital needed. Are you interested? Please call 071 731 4084

BANKING & LEGAL LA CREME

LEGAL SECRETARY

for US Law Office. Confident, self motivated person with minimum 2 years relevant experience. Knowledge of computers + basic Word for Windows (2.1) experience preferred. Must be willing to work as part of a team. Competitive salary commensurate with experience.

Send CV details to Perkins Coie, 180 Bishopsgate, London EC2M 5TY or fax: 071-814-6666

TEMPTING TIMES

6 MONTH Contract - International oil co seeks sec/assistant for small HQ team. Duties inc letters/faxes/telexes, telephone liaison, assisting in meetings and giving general support to board directors. Accurate typing (60 wpm) plus Word for Windows 3.1 essential. Salary £14,500 pro rata. Please call 071 493 8787 Gordon Yates Consultants.

SHORTHAND Temps - All ages welcomed. Covent Garden Bureau 071 495 8822.

URGENTLY required Temporary Secretaries with Wordperfect 5.1, Word for Windows or MS Word 6.0. Min typing speed 45wpm. Call now for top rates of pay. Call Reed Employment on 071 408 0171

FIRST CREME

£14,000 + bonus - Excellent start for young receptionist/sec (no exp necess.). Min typ 45wpm to work for friendly exclusive co in elite Mayfair. 19-25 yrs. 071 222 8091 Norma Skemo Rec

BRIGHT junior sec urgently req for varied role with leading City solicitors. If you have Wordperfect 5.1 plus an excellent telephone manner call now for further details. Patricia Hunt Rec 071 580 6008.

JUNIOR Secretary £10,000 + Bonus. Dynamic trading company based EC1 are seeking bright college leaver/ 2nd jobber to join a small team. The ideal candidate will have at least 1 'A'level (pref. English) and have completed a secretarial course. Tel: 360 (Rec Cons) 071 831 4846 or Fax 071 831 0383.

SH Sec/PA. American Lawyers, c18,000 + Perks. Wing desired legal not rec. Call Barry Lewis on Tel: 071 583 0180 Fax: 071 353 9849.

£22,000 + top benefits. PA. 30+ for Director of major plc in the West End. Great organisational skills and 90+ shorthand needed. Call 071 439 7001. Secretaries Plus - rec cons.

TRADING Floor Sec - great opportunity to work for a large US investment bank in a fast moving, admin based role. Team orientated, full involvement. Age: 22-26. Good typing essential. £16,000 + bens. Call Sarah Turnbull at Meridian (Rec Cons) on 071 256 1686.

WEST London PA £17,000. Involving 1:1 role working for the Chairman of an international company. Previous senior level experience, 90 wpm Shorthand and 60 wpm WP essential. Age 30-45. Please telephone 071 499 8070 - Elizabeth Hunt Recruitment Consultants

PROPERTY £16,000 - International co seeks experienced secretary to work for UK project director. Role inc diaries, appts, in-house conferences, some in-house buffet lunches, telephone, travel etc. Initiative and a calm, unflappable approach are key qualities. So too accurate audio/copy typing (60 wpm). Please call 071 493 8787 Gordon Yates Consultants.

SALES Team Secretary required to work in luxurious offices of friendly Computer Software Company in Belgravia. We are looking for a bright, well motivated individual with lots of common sense and who is willing to muck in. You will have at least 2 years secretarial experience and an excellent knowledge of Microsoft Word for Windows. Salary up to £12k. Please send CV and covering letter to: Imogen Small, IMRS plc, 36 Chesham Place, London SW1X 8HB.

SECRETARY/Admin Assistant. Architects office in WC2 with young atmosphere needs enthusiastic secretary to the managing Director & general office with good communication skills, typing & audio for immediate start. Salary negotiable. Office junior to assume telephone also required. Please reply with cv to Box No 7262

SENIOR Secretary required for director of rapidly expanding housebuilding company situated SW6. Working for a demanding construction department, you must be An Full with the housebuilding industry or have had previous work in similar disciplines e.g. surveying, engineering, architecture. Clockwatchers need not apply. Attractive salary package based on previous experience. Parking available. Send C.V. and covering letter to: Shelagh King, Goldcrest Homes Ltd, Goldcrest House, 20 Hurlingham Business Park, Sullivan Road, London SW6 3DU.

SH Sec/PA. American Lawyers, c18,000 + Perks. Wing desired legal not rec. Call Barry Lewis on Tel: 071 583 0180 Fax: 071 353 9849.

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RECRUITMENT CONSULTANTS

RECRUITMENT Consultants City & West End. You are 24-40's, an 'A' level educated science as a recruitment consultant &/or term contractor. Join our expanding teams & find that your energy, enthusiasm & expertise determines your earnings package. Call Lyn Cecil or Secretaries Plus on 071 439 4244

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هكذا من الأصل

LEGAL & PUBLIC NOTICES

071-782 7344

LEGAL NOTICES

GN Great Nordic Holding Ltd.

At its meeting on 19 April 1994 the Company's Board of Directors passed a resolution to increase its share capital by a nominal amount of DKK 35,100,000 pursuant to the authority contained in the Articles of Association. The shares are offered with pre-emptive rights for the Company's existing shareholders.

The Company is offering 351,000 New Shares of DKK 100 nominal value each with pre-emptive rights for the Company's existing shareholders in the proportion of 2:7, so that a holding of seven Existing Shares of DKK 100 nominal value each entitles the holder to subscribe for two New Shares of DKK 100 nominal value each.

Offer Price	DKK 410 per share of DKK 100 nominal value, free of brokerage.
Offer Period	The Offer Period for the New Shares opens on 5 May and closes on 19 May 1994. Holders of Rights may subscribe for New Shares by submitting their applications through their own account-holding bank. After expiry of the Offer Period the Rights to subscribe for New Shares will be of no value.
Underwriting	The Offering is underwritten and the Underwriters are committed to take and pay for any unsubscribed New Shares to the effect that all the shares offered will be subscribed for.
Trading in Rights	The Rights to subscribe for New Shares will be listed on the Copenhagen Stock Exchange and may be traded as from 2 May to 16 May 1994, inclusive.
Listing	The New Shares will be listed on the Copenhagen Stock Exchange and an application will be filed with the London Stock Exchange for admission of the New Shares to its Official List as from 2 May 1994.
Dividends	The New Shares will be eligible for all dividends declared or paid as from the 1994/95 financial year.
Offering Circular	The Offering Circular containing details on GN Great Nordic Holding Ltd. and the complete terms and conditions of the Offering may be obtained from the Underwriters as well as Danish banks and stockbroking companies.

Underwriters

Unibank (Lead Manager), Den Danske Bank, S.G.Warburg Securities and Hambros Bank.

Copenhagen, 19 April 1994

GN Great Nordic Holding Ltd.

Air Treatment Technology Limited
(IN ADMINISTRATIVE RECEIVERSHIP)
NOTICE IS HEREBY GIVEN pursuant to Section 48 (2) of the Insolvency Act 1986, that a Meeting of Creditors of the above-named Company will be held at Sherlock House, 7 Rexrick Place, London, W1H 3FF, on 4th May 1994 at 10.30am for the purposes mentioned in Sections 48 and 49 of the said Act.
A person is only entitled to vote at this meeting if:
a) details in writing of the debt to be due from the Company have been given to us, not later than 12.00 noon on the business day next before the meeting, and
b) there has been lodged with us a proxy which is intended to be used at the Meeting.
If you wish to participate in the meeting of creditors, would you please forward details of your claim against the company, and any proxy which you wish to be used on your behalf, to the offices of Latham Crosley & Davis, Sherlock House, 7 Rexrick Place London W1H 3FF.
DATED THIS 11TH APRIL 1994
M J C Oldham FCA
Administrative Receiver

BATTERSEA LEISURE LTD
(IN LIQUIDATION)
By a resolution of a meeting of the company's creditors dated 12 April 1994 Alan David Lewis of Arthur Andersen, P O Box 585, 1 Surrey Street, London, WC2R 2NT was appointed Liquidator of the above company with a Liquidation Committee.
Dated this 15th day of April 1994
A.D. LEWIS, Liquidator

GLOBAL RIGGING LIMITED
Principal Trading Address:
Beechwood Drive, Cobham, Surrey KT11 2DX
Company Number: 2810100
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a meeting of the creditors of the above-named company will be held at 69-71 Queen Square Bristol BS1 4JP on 3 May 1994 at 11.30 a.m. for the purposes mentioned in Sections 99 to 101 of the Insolvency Act 1986.
A list of names and addresses of the company's creditors will be available for inspection free of charge at Touche Ross & Co of Queen Anne House, 69-71 Queen Square, Bristol, BS1 4JP during the two business days preceding the above meeting.
Dated: 19 April 1994
BY ORDER OF THE BOARD
C P Pawlyn
Director

Insolvency Act 1986
In the High Court
Number 0010095 of 1993
In the matter of Interform Limited
I Jamie Taylor, of Messrs. Taylor Gotham, The Old Exchange, 234 Southchurch Road, Southend-on-Sea, Essex HEREBY GIVE NOTICE that I have been duly appointed and certified by the Department of Trade as Liquidator of the above named company.
It is not proposed that a Meeting of Creditors is summoned at this stage but the purpose of determining whether a Liquidation Committee should be established, but I must draw the creditors' attention to the provisions of Section 141(2) of the Insolvency Act 1986, whereby a Meeting of Creditors for that purposes shall be summoned if required by one tenth in value of the creditors.
All persons having in their possession any of the effects of the company must deliver them to me, and all debts due to the company must be paid to me.
Creditors who have not yet proved their debts must forward their Proof of Debt to me.
Dated 18th April 1994
Jamie Taylor - Liquidator

INSOLVENCY ACT 1986
BABB CLEF LIMITED
(IN ADMINISTRATIVE RECEIVERSHIP)
Notice is hereby given that a meeting of the creditors of the above named company will be held under the provisions of Section 48 of the Insolvency Act 1986 at the Bonnington Hotel, 92 Southampton Row, London WC1B 4BH on 3 May 1994 at 11.00 am for the purposes mentioned in S48(2) and S49 of that Act.
Creditors whose claims are wholly secured are not entitled to attend or be represented at the meeting.
Creditors who intend to vote at the meeting should note the following:
(a) Written statements of claim must be lodged with the administrative receiver by 12 noon on the business day before the meeting at Becket House, 1 Lambeth Palace Road, London SE1 7EU.
(b) Proxies for use at the meeting must also be lodged with the administrative receiver.
D J Pullen
Joint Administrative Receiver
Date 14 April 1994

INSOLVENCY ACT 1986
WAVE RECORDS LIMITED
(IN ADMINISTRATIVE RECEIVERSHIP)
Notice is hereby given that a meeting of the creditors of the above named company will be held under the provisions of Section 48 of the Insolvency Act 1986 at the Bonnington Hotel, 92 Southampton Row, London WC1B 4BH on 3 May 1994 at 11.00 am for the purposes mentioned in S48(2) and S49 of that Act.
Creditors whose claims are wholly secured are not entitled to attend or be represented at the meeting.
Creditors who intend to vote at the meeting should note the following:
(a) Written statements of claim must be lodged with the administrative receiver by 12 noon on the business day before the meeting at Becket House, 1 Lambeth Palace Road, London SE1 7EU.
(b) Proxies for use at the meeting must also be lodged with the administrative receiver.
D J Pullen
Joint Administrative Receiver
Date 14 April 1994

NOTICE OF APPOINTMENT OF SOLE LIQUIDATOR AND NOTICE TO CREDITORS TO CLAIM
SWC TRADING LIMITED
(IN LIQUIDATION)
Principal Trading Address:
11/17 Fowler Road, Hainault Industrial Estate, Ilford, Essex
Company Number 1064880
NOTICE IS HEREBY GIVEN, pursuant to Rule 4.106 of the Insolvency Rules 1986 that on 12 April 1994 D L Morgan was appointed Liquidator of the above named company (compulsory winding up).
Creditors of the company who have not already done so should submit their claims in writing to the liquidator at the following address quoting reference: NX34/DCW/PAJW
Touche Ross & Co
P O Box 810
Cedric House
8-9 East Harding Street
London EC4A 3AS

No. 001335 of 1994
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
Re: LLOYDS DEVELOPMENT CAPITAL LIMITED
and
re: THE COMPANIES ACT 1985
NOTICE is hereby given that the Order of the High Court of Justice (Chancery Division) dated 30 March 1994 confirming the reduction of capital of the above-named Company from £26,000,000 to £4,750,000 and the Minute approved by the Court showing with respect to the capital as altered the several particulars required by the above-mentioned Act was registered by the Registrar of Companies on 31 March 1994.
Dated 18 April 1994
LINKLATERS & PAINES
Solicitors for the Company

Hodges & Johnson Limited
(In Administrative Receivership)
Registered Number: 633599
Nature of business: Retailers of electrical goods

Trade classification: 21
Date of appointment of administrative receivers: 8th April 1994
Name of person appointing the administrative receivers: National Westminster Bank Plc
Brian Mills & Colin George Wiseman, Joint Administrative Receivers (Office Holder Nos. 2306 & 6829) of Booth Wade, 6 Raleigh House, Admirals Way, Waterside, London, E14 9HN.

The Insolvency Act 1986
MARGATES (AUTO ELECTRICAL) LIMITED
(in Liquidation)
NOTICE IS HEREBY GIVEN that Maurice Raymond Dorrington FCPA of Poppleton & Appleby, 4 Charterhouse Square, London EC1M 6EH was appointed Liquidator of the said Company by members and creditors on 16th March 1994.
Dated this 16th day of March 1994
M.R. DORRINGTON, Liquidator

The Insolvency Act 1986
GRAVITAS 9000 LIMITED
(formerly KINGSTON ESTATES LIMITED)
KYNANCE SECURITIES LIMITED
SURREY COUNTIES (SUTTON) LIMITED
(all in members voluntary liquidation)
NOTICE IS HEREBY GIVEN that Mr. Clive Robert Hammond of Pride Brewster, Carolyn House, 29-35 Greville Street, London, EC1N 8SB was appointed Liquidator of the said Companies by the members on 4th March 1994.
Dated 5th 4th March 1994
C.R. HAMMOND, Liquidator

To the shareholders of

GN Great Nordic Ltd.

The ANNUAL GENERAL MEETING of the Company will be held on Tuesday 3 May 1994 at 11.00 am at Industriens Hus, H.C. Andersens Boulevard 18, DK-1596 Copenhagen V, to transact the following business:

a. To receive and consider the report for the year ended 31 December 1993.

b. To receive and adopt the annual financial statements and discharge the Board of Directors and the Management from their obligations.

c. To consider and, if thought fit, pass a resolution for the distribution of the net profit for the year, including the declaration of a dividend on the shares of the Company.

d. To consider and, if thought fit, pass a resolution proposed by the Board of Directors that convertible bonds at a face value between DKK 300 million and DKK 330 million, without offering the Company's existing shareholders any pre-emptive right of subscription, be issued at a price of 105 per cent of their face value, which bonds shall bear interest at the rate of [..] per cent per annum and be due for redemption in the year 2001 or earlier. This resolution shall include a resolution to lay down the "Terms and Conditions of a Convertible Bond Loan" at an interim conversion price of (....) and resolutions to amend the Articles of Association of the Company in consequence of the issue of convertible bonds.

e. To consider and, if thought fit, endorse the decision by the Board of Directors to sell up to 30,000 shares of the Company's holding of own shares to members of the Group staff, ex subscription rights, at a price of DKK 250 per share.

f. To consider and, if thought fit, pass a resolution proposed by the Board of Directors that the Company be entitled to acquire up to 10 per cent of its own shares.

g. To elect Directors in the place of those retiring.

h. To appoint two auditors for the current financial year.

The final coupon rate and conversion price relating to the resolutions set out under item d. above will be determined by the Board of Directors at the time when the bonds are offered for sale with a view to ensuring that the offer is made at market price. Proposal for preliminary conversion price and preliminary coupon rate will be available for inspection at the Company's registered office in Copenhagen and in London and Paris and will be posted to any shareholder registered by the Company eight days prior to the annual general meeting as required under Article 15 of the Articles of Association.

For the passing of the resolution set out under item d. on the agenda, it is required under Article 18 of the Articles of Association that at least one quarter of the share capital be represented at the general meeting and that the resolution be carried by at least two thirds of the votes cast and two thirds of the voting share capital represented at the general meeting. In the event that the required amount of the share capital is not represented, but where the resolution is carried by the above-mentioned qualified majority of votes, another general meeting shall be convened for the transaction of that particular business, at which meeting the resolution will be carried, irrespective of the amount of the voting share capital represented at the general meeting, if two thirds of the votes cast are in favour of the resolution. From Monday 25 April 1994 the agenda and the full and complete resolutions to be proposed at the general meeting, as well as the annual financial statements and consolidated accounts with the Auditor's Report and the Report of the Directors, will be available for inspection by the shareholders at the Company's registered office at Kongens Nytorv 26, second floor, and in London and Paris, and not later than eight days prior to the general meeting the said material will be posted to any shareholder on the Company's register of members to such address as has been given to the Company.

Admission cards to the general meeting will, until five days prior to the meeting, be available at request from the Company's office on all weekdays (excluding Saturdays) between the hours of 10.00 am and 4.00 pm to any shareholder who can prove a good title to his shares. As far as bearer shares are concerned, the shareholder shall prove his title to such shares by presenting a statement of his holding of shares in the Company, dated 21 April 1994 and issued by the shareholder's account-holding bank.

Any right to vote shall be conditional upon the voting share being registered in the name of the shareholder and entered in the register of members maintained by the Company and upon the shareholder being entitled to attend the meeting pursuant to the above-mentioned provisions. Where the shareholder has acquired the share by way of transfer, the share shall furthermore be registered in the name of the shareholder by the time when the general meeting is convened.

Copenhagen, 18 April 1994.

The Board of Directors

GN Great Nordic Ltd.

At its meeting on 19 April 1994 the Company's Board of Directors passed a resolution to increase its share capital by a nominal amount of DKK 85,254,600 pursuant to the authority contained in the Articles of Association. The shares are offered with pre-emptive rights for the Company's existing shareholders.

Furthermore, the Board of Directors will recommend to the shareholders of the Company in General Meeting on 3 May 1994 that they pass a resolution to raise a loan for a nominal amount of between DKK 300 million and DKK 330 million by the issue of convertible bonds to be offered at market price.

Pre-emptive rights Offering - New Shares

Offer Amount	852,546 New Shares of DKK 100 nominal value each, corresponding to DKK 85,254,600, nominal value, are offered for subscription giving existing shareholders pre-emptive rights to subscribe in the proportion of 1:6, so that a holding of six Existing Shares of DKK 100 nominal value each entitles the holder to subscribe for one New Share of DKK 100 nominal value.
Offer Price	DKK 430 per share of DKK 100 nominal value, free of brokerage.
Offer Period	The Offer Period for the New Shares opens on 5 May and closes on 19 May 1994. Holders of Rights may subscribe for New Shares by submitting their applications through their own account-holding bank. After expiry of the Offer Period the Rights to subscribe for New Shares will be of no value.
Underwriting	The Offering is underwritten and the Underwriters are committed to take and pay for any unsubscribed New Shares to the effect that all the shares offered will be subscribed for.
Trading in Rights	The Rights to subscribe for New Shares will be traded on the Copenhagen Stock Exchange as from 2 May to 16 May 1994, inclusive.
Listing	The New Shares will be listed on the Copenhagen Stock Exchange and an application will be filed with the London Stock Exchange for admission of the New Shares to its Official List as from 2 May 1994.
Dividends	The New Shares will be eligible for all dividends declared or paid as from the 1994 financial year.

Offering at market price - Convertible Bonds

Offer Amount	Subject to approval by the Annual General Meeting Convertible Bonds for a nominal value of DKK 300 million are offered for subscription. On behalf of the Underwriters the Lead Manager has been granted an option exercisable until 20 May 1994 to purchase Additional Bonds for a nominal value of up to DKK 30 million.
Offer Price	DKK 105 per Convertible Bond of DKK 100 nominal value, free of brokerage.
Oversubscription	In the event that the applications received to subscribe for the Convertible Bonds exceed the original invitation, applicants who have submitted their request at an early date in the Offer Period will be given preference. Furthermore, preference will be given to investors whose investments are considered to be of a long-term nature.
Settlement	The Convertible Bonds subscribed for are to be paid for in cash upon subscription on 26 May 1994 against registration of the Convertible Bonds in the purchaser's account with the Danish Securities Centre.
Offer Period	The Offer Period for the Convertible Bonds opens on 3 May and closes on 6 May 1994. Subscription may be discontinued after the first day of the Offer Period.
Listing	The Convertible Bonds will be listed on the Copenhagen Stock Exchange and an application will be filed with the London Stock Exchange for admission of the Convertible Bonds to its Official List as from 27 May 1994.
Coupon and Conversion Price	The coupon and Conversion Price will finally be fixed at the Annual General Meeting to be held on 3 May 1994 and published immediately thereafter.
Offering Circular	The Offering Circular containing details on GN Great Nordic Ltd. and the complete terms and conditions of the Offering may be obtained from the Underwriters as well as Danish banks and stockbroking companies.

Underwriters

Unibank (Lead Manager), Den Danske Bank, S.G.Warburg Securities and Hambros Bank.

Copenhagen, 19 April 1994

GN Great Nordic Ltd.

LA CRÈME DE LA CRÈME

NON-SECRETARIAL

MASKELLS ASSOCIATES LTD require a rental negotiator for their busy Chelsea office. Must have own car, lots of enthusiasm and a sense of humour. Some experience preferred but not essential. Basic salary plus commission.
071-581 0192

PERSONNEL Assistant £20,000+ - Put your personnel experience to good use with an international bank, requiring your payroll expertise and German language skill. Full banking benefits are offered in a beautiful working environment with a small, cohesive team. Please telephone 071 628 9529 - Elizabeth Hunt Recruitment Consultants

PART TIME VACANCIES

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NO PRESSURE £9,000 p.a. Experienced traditional secretary sought by high profile association based in Victoria. 1:1 role 20 hours. 8 days p.w. 100/80 and Wordperfect 5.1 skills needed. Age 35 max. Please call 071 637 3212 Summers by Two Rec Core

PA/SEC Good SH/WP skills essential. Interesting & varied work for organised reliable person with common sense & initiative 1 or 2 days per week WC2 area. Tel 071 404 6880

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SECRETARY for Harley Street Dental Surgeon. 1 half day a week, pref Thursday. Good communication skills and organisational ability. Telephone: 071 935 3668.

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Charlton offers Moran chance to reclaim place

BY PETER BALL AND KEITH PIKE

FEW things reveal Ireland's new status in world football more clearly than their opponents in their World Cup preparations. Today they face Holland, one of the great European powers, in Tilburg, with Germany awaiting them, in Hanover, next month.

By then, Jack Charlton, the Ireland manager, will expect to have his full squad present and finalised. Today, there are several absentees and there is still time for some experimentation, with two of the newly-emerging candidates for a place in the Orlando sunshine — Gary Kelly and Phil Babb — getting a stern test of their potential from a strong Dutch team.

The pair made impressive debuts in the virtually scratch side that played Russia in March. This time, although the Manchester United pair, Roy Keane and Denis Irwin, are missing, along with Tony Cascarino, John Aldridge and Paul McGrath, this is much closer to the real thing.

Jason McAteer, who was the third man to enjoy a promising debut against Russia, will be left on the bench this time: "It's not the right sort of game to bring Jason in," Charlton said. "He's only a young lad and I'm letting him sit on the bench and watch what international football is about." Providing things go well, McAteer can expect to get a run later in the game.

For Babb, in particular, there is every opportunity to further secure his place in the finals: "He's very mobile, quite quick and still learning international football," Charlton said, "and it will be a good test for him. But he's got something to hang on to." That "something" is Kevin Moran who, in the absence of McGrath, wins his seventieth cap ten days before his 38th birthday.

With Wales's last two matches having resulted in defeats, World Cup elimination and two managerial casualties, it was hardly surprising that Mike Smith, their latest manager, was unwilling to look over his shoulder yesterday. Charged with steadying a sinking ship, Smith was keen to leave stormy political waters behind as he prepared for the visit of Sweden to the Racecourse Ground in Wrexham tonight. "We want to go forwards, not backwards" Smith, who is back in charge of the team he led from 1974-79, said.

Sympathy for Smith is merited. Time and the talented United States-bound Sweden were already against him and the loss of eight players to injury — Ryan Giggs, Mark Hughes and Dean Saunders included — has hardly helped.

With hopes for games in Luxembourg and Hungary next month looking increasingly forlorn, it could be that Wales will not play again until September, when European championship qualifying points will be at stake.

Some things, though, remain reassuringly secure. Tonight, behind a team returning to a more traditional 4-4-2 formation after the spectacular failure of "*systema Toshack*" against Norway last month, Neville Southall will earn his 73rd cap to equal the Wales record held by Peter Nicholas.

"He is quite simply the best goalkeeper I have seen," Ian Rush, a team-mate on more than 50 occasions, said.

There is a first full cap for Alan Neilson, the Newcastle United central defender, and a fifth for Iwan Roberts, whose 18 goals this season include a ten-minute hat-trick for Leicester City against Derby County a fortnight ago, a feat witnessed by Smith.



Southall is preparing to equal Welsh record

HOLLAND (probable, 3-3-4): E de Goey (Feyenoord) — S Valke (Sporting Lisbon), R Koeman (Barcelona), F de Boer (Ajax) — E Davids (Ajax), F Rijkaard (Ajax), W Jonk (Internazionale) — B Roy (Feyenoord), D Bergkamp (Internazionale), R de Boer (Ajax), G Taument (Feyenoord) or M Overmars (Ajax).
IRELAND (4-5-1): P Bonner (Celtic) — G Kelly (Leeds United), K Moran (Blackburn Rovers), P Babb (Coventry City), T Phelan (Manchester City) — E McGoldrick (Arsenal), J Sheridan (Sheffield Wednesday), R Whelan (Liverpool), A Townsend (Aston Villa) S Staunton (both Aston Villa) — T Coyne (Motherwell).
WALES: N Southall (Everton); B Horne (Everton), P Bodin (Swindon Town), A Neilson (Newcastle United), A Melville (Sunderland), D Phillips (Nottingham Forest), M Bowen (Norwich City), J Goss (Norwich City), I Rush (Liverpool), I Roberts (Leicester City), G Speed (Leeds United). Substitutes: A Roberts (Queens Park Rangers), N Blake (Sheffield United), C Hughes (Luton Town), G Williams (Ipswich Town), C Blackmore (Manchester United).
SWEDEN: T Ravelli (IFK Gothenburg), R Nellsson (Sheffield Wednesday), P Andersson (Borussia Mönchengladbach), J Björklund (IFK Gothenburg), R Ljung (Galatasary), S Schwarz (Benfica), A Limpar (Everton), K Ingesson (PSV Eindhoven), K Andersson (Lille), H Larsson (Feyenoord), T Brolin (Parma). Substitutes (from): L Eriksson (IFK Norrköping), M Nilsson (IFK Gothenburg), P Kamark (IFK Gothenburg), S Rehn (IFK Gothenburg), J Blomqvist (IFK Gothenburg), M Erlingmark (IFK Gothenburg), N Kindvall (IFK Norrköping).

Wigan get incentive to regain leadership

BY CHRISTOPHER IRVINE

WIGAN will need no reminding that, when they last met in the league last October, Castleford inflicted their worst defeat in the rugby league first division for 21 years. There is every incentive at Central Park tonight to reverse that 46-0 humiliation.

Since Wigan beat them in the semi-finals of the Silk Cut Challenge Cup last month, Castleford have lost their earlier omnipotence and should present less of a troublesome obstacle as Wigan attempt to climb back to the top of the Stones Bitter Championship.

Should Wigan win, then victory at Oldham on Sunday night would give them a fifth successive title, although it is on their travels that Wigan have been at their worst of late, losing four consecutive away matches.

If Castleford are safely dispatched, there is the possibility the championship might be decided without resort to a nervous last round for Wigan at the Watersheddings. That would involve Warrington faltering in their final match at home to Sheffield Eagles on Friday and Bradford Northern losing the following day at Leeds. The chances of both occurring are, however, remote.

The main advantage Wigan hold is a huge points-scoring difference on their two rivals and, if the champions show anything like the blistering form that accounted for Bradford last Friday, it could well be extended further against a Castleford side who struggled to contain Warrington on Sunday.

Leeds can secure a top-eight finish and qualification for the end-of-season premiership competition at the expense of Widnes at Headingley tonight. The Challenge Cup finalists will field their strongest available side, with Harvey Howard returning at prop and Craig Innes, the centre, passing a test on an injured shoulder, after the club was fined £8,000 by the Rugby Football League for playing a near-reserve side at St Helens last week.

Women strive for recognition



DAVID HANDS
Rugby Commentary

EArlier this year, Will Carling, the England captain, mused on the desirability of players having greater input in the administration of rugby union, as they did during the game's infancy. Away from first-class rugby, however, it happens all the time, nowhere more than in the women's game, where a do-it-yourself philosophy has fostered a burgeoning game.

Indeed, women's rugby has grown to such a degree that, in Edinburgh on Friday, delegates from all the countries competing in the women's world championship in Scotland, plus several who are not, will confer over the viability of the next championship and the possible formation of an international body. Among those present will be Keith Rowlands, the secretary of the (men's) International Rugby Football Board (IRFB).

The Women's Rugby Football Union (WRFU), now ten years old, will also decide at its annual meeting next month whether to break into its component national parts. It has been the umbrella organisation for Britain since its inception last year, but the Scots formed a union and affiliated to the Scottish Rugby Union and now England, Wales and Ireland are likely to go the same way.

In a short time, the women have achieved a formidable amount, without much assistance from the men's game or sponsors. Their world championship — the semi-finals are in Galashiels today, with the final at Edinburgh Academicals on Sunday — is being played on a shoestring.

The Scots have performed wonders in the last three months, since stepping into the breach left by Holland, but the competitors have funded themselves. What the WRFU would love to do, perhaps in the closing stages of their championship, is erase an image problem. Rather than the media rediscovering them at infrequent intervals, the players seek the same mainstream acceptance that women in other sports, notably hockey, have won. That alone might overcome the doubts sponsors entertain about women playing rugby and create more opportunities for television.

Maybe it will happen if England win on Sunday. Success against France today will put them in the final, probably against the United States, who beat them 19-6 in the 1991 final in Cardiff. The Americans play Wales today.

Rowlands's attendance on Friday is to discover more about an area of the game some of his member unions report is the fastest growing of any. In Ireland three years ago, there were no recognised clubs and only six in Scotland. The Scots now have 30 and there are 201 in England, Wales and Ireland.

Last week, Rosie Golby, the secretary of the WRFU, and Dudley Wood, the secretary of the Rugby Football Union (RFU), discussed membership of the RFU. The RFU is supportive, but the women want to maintain their identity, even though they know a formal association with the men's governing body may lead to grants and greater financial recognition from the Sports Council.

"Women's rugby is still very different from the men's game," Golby said. "There are few people on the executive committee who don't play and we know what decisions we are making and what the impact will be." Would that the men could say the same.

NUTRASWEET LONDON MARATHON RESULTS

Competitors who ran between three hours

The Times continues its exclusive coverage of the Nutrasweet London Marathon with the competitors who finished between 3 hours 27 minutes and 3 hours 48 minutes. Further names and times of finishers, provided by Unisys, will be published tomorrow.

5,843 L Cedlel 3:27:00; S Pilbeam 3:27:00; T Simone 3:27:00; R Herdt 3:27:01; K Speich 3:27:01; A Soutar 3:27:01; C Ramsdell 3:27:02; R Barnes 3:27:02

5,851 H Scott 3:27:03; J Anderson 3:27:03; P Dixon 3:27:03; P Watson 3:27:03; N Matthews 3:27:03; A Goglbus 3:27:03; S Green 3:27:03; G Nicholas 3:27:03; D Bailey 3:27:03; G Evans 3:27:04; F Diprose 3:27:04; D McEvoy 3:27:04; D Hayes 3:27:04; D Fowler 3:27:05; I White 3:27:05; C Mann 3:27:05; A McDonald 3:27:05; H Vriesendorf 3:27:05; P Riley 3:27:06; R Rubio 3:27:07; M Maccallan 3:27:07; S Iles 3:27:08; C Spong 3:27:08; D Baxter 3:27:08; R Hart 3:27:08; G Decourcy 3:27:08; K O'Reilly 3:27:09; W Mueller 3:27:09; N Pickering 3:27:10; G Way 3:27:10; J Meteika 3:27:11; G Mann 3:27:11; S Brunton 3:27:12; S Paull 3:27:12; S McShane 3:27:12; L Taylor 3:27:13; G Brown 3:27:13; K Castle 3:27:13; S Menzer 3:27:14; J Flynn 3:27:15; A Birkett 3:27:15; J Mackenzie 3:27:15; D Welfare 3:27:15; P Sanders 3:27:15; D Blackwell 3:27:16; C Allen 3:27:16; U Renfer 3:27:16; J Basner 3:27:16; W Morgan 3:27:16; F Cianfriglia 3:27:16

5,901 L Abacuson 3:27:16; R Holness 3:27:16; A Gamblin 3:27:16; I Milburn 3:27:16; P Thurston 3:27:16; F Fournier 3:27:16; K Mueller 3:27:17; D Higgins 3:27:17; J Thompson 3:27:17; F Maryns 3:27:17; D Parker 3:27:18; D Embleton 3:27:18; S Takeishi 3:27:18; M De Baets 3:27:18; I Waterston 3:27:19; N Yevko 3:27:19; H Stechemesser 3:27:20; M Lyons 3:27:20; A Alcock 3:27:21; M Stacey 3:27:21; P Cottrell 3:27:21; A Young 3:27:21; C Ellis 3:27:22; A Wheeler 3:27:22; T Cartwright 3:27:22; B Edwards 3:27:22; S Mohamed 3:27:22; A Britton 3:27:22; J Anson 3:27:23; B Weatherill 3:27:23; R Waters 3:27:23; J Barr 3:27:23; P George 3:27:23; C Walton 3:27:23; R Platt 3:27:24; P Pollard 3:27:24; I McWha 3:27:24; A Foulds 3:27:24; A Wilson 3:27:24; J Murray 3:27:24; G Williamson 3:27:24; A Castro 3:27:25; P Mitchell 3:27:25; G Betsworth 3:27:25; J Pittarello 3:27:25; G Beardsley 3:27:25; N Whittaker 3:27:25; P Levert 3:27:25; N Bodle 3:27:25; J Beckleu 3:27:26

5,951 D Aston 3:27:26; M Burrell 3:27:26; N Godbolt 3:27:26; J Brookes 3:27:27; D Holdsworth 3:27:27; J Skelcher 3:27:27; E Steel 3:27:27; P Coxall 3:27:27; J Krentze 3:27:28; M Hopwood 3:27:28; M Morton 3:27:28; A Galloway 3:27:28; T Anderson 3:27:29; T Tweedy 3:27:29; R Mackenzie 3:27:29; P Ratcliff 3:27:29; J Noone 3:27:29; K Merlyn 3:27:29; W Van Veen 3:27:30; J Smith 3:27:30; J Jones 3:27:31; D Knight 3:27:31; T Baverstock 3:27:32; M Creagh 3:27:32; M Williams 3:27:33; N Warner 3:27:33; J Hobbs 3:27:33; R Davis 3:27:33; K Giles 3:27:33; D Willmott 3:27:34; J Hotchkiss 3:27:34; J Batson 3:27:34; W Owen 3:27:34; S Head 3:27:34; D Peters 3:27:34; K Fitzgerald 3:27:34; P Lloyd 3:27:34; S Brown 3:27:35; G Cattoor 3:27:35; S Elliott 3:27:36; M Hainsby 3:27:36; R Brown 3:27:37; C Adams 3:27:38; I Jackson 3:27:38; A Gandy 3:27:38; P Harris 3:27:39; J Cummins 3:27:40; A Blair 3:27:42; A Robinson 3:27:42; C Pons 3:27:43

6,001 S Julier 3:27:43; B McCallum 3:27:43; W Hodkinson 3:27:43; D Keogh 3:27:43; G Stingl 3:27:43; D Gough 3:27:43; T Dyer 3:27:43; P Nichol 3:27:44; P Gregory 3:27:44; T Manning 3:27:44; D Connor 3:27:45; G Bainger 3:27:45; B Acton 3:27:45; S Godwin 3:27:45; P Clarke 3:27:45; A Rawlings 3:27:45; J Purdy 3:27:46; G McGugan 3:27:46; H Braun 3:27:47; P Flesch 3:27:47; A Giraud 3:27:47; M Higgins 3:27:48; L Broers 3:27:48; J McGuinness 3:27:48; H Gladman 3:27:48; R Bannister 3:27:48; J Carroll 3:27:49; J Olley 3:27:49; P Honeywood 3:27:49; S Butterworth 3:27:50; M Carruthers 3:27:50; G Debattista 3:27:50; G Strachan 3:27:51; J Swaans 3:27:51; H Stuart 3:27:51; M Davies 3:27:51; A Roth 3:27:51; K Farnworth 3:27:51; C Lawson 3:27:51; R Kirkwood 3:27:52; B Naylor 3:27:54; R Roberts 3:27:54; D Sears 3:27:54; D Owens 3:27:54; D Stemp 3:27:55; M Rhodes 3:27:55; M Fletcher 3:27:55; C Butler 3:27:55; C Shaw 3:27:55; G Gibson 3:27:56

6,051 R Wilgoss 3:27:57; J Scsil 3:27:57; J Lindstroem 3:27:58; C Bodet 3:27:59; J Casey 3:28:00; J Overy 3:28:01; A Murray 3:28:03; I Sage 3:28:03; T Wootton 3:28:04; J Worzencraft 3:28:04; A Price-Stephens 3:28:04; R Allum 3:28:04; S Rawstorne 3:28:04; P Sims 3:28:05; K Hedges 3:28:05; M Gillett 3:28:05; M Eriksson 3:28:05; P Daniels 3:28:06; J Allen 3:28:06; L Bradford 3:28:06; J Hiller 3:28:06; F Van Der Biy 3:28:07; B Starr 3:28:07; D Rosewell 3:28:07; T Healy 3:28:07; M Usher 3:28:08; S Clarkson 3:28:08; S Wheeler 3:28:08; D Hood 3:28:09; V Caravello 3:28:09; N Havercroft 3:28:09; R Simms 3:28:09; C Macnaughton 3:28:10; M Greco 3:28:10; S Dolan 3:28:12; R Grist 3:28:12; D Havercroft 3:28:12; L Ward 3:28:12; G Read 3:28:12; P Woodage 3:28:13; A Edwards 3:28:13; D Miles 3:28:13; E Gonzalez Castellon 3:28:14; G John 3:28:14; C James 3:28:14; D Poyner 3:28:15; H Shaw 3:28:16; R Donnelly 3:28:16; S Oxley 3:28:16; J Cooper 3:28:16

6,101 S Perrin 3:28:16; J Rowland 3:28:16; J Hill 3:28:16; M Ilott 3:28:16; R Bagnolini 3:28:17; J Sykes 3:28:17; R Baker 3:28:18; D Keiner 3:28:18; D Simpson 3:28:19; M Wilkie 3:28:20; J Macbeth 3:28:21; M Johnston 3:28:21; C Peters 3:28:21; S Neville 3:28:21; A Couch 3:28:21; G Hough 3:28:22; C Henson 3:28:22; J Tilbrook 3:28:22; G Thomas 3:28:22; D Taylor 3:28:22; G Nohrer 3:28:22; P Broomhead 3:28:22; B Bahia 3:28:22; D Isaac 3:28:23; R Ashe 3:28:24; P Mason 3:28:24; R Talbot 3:28:24; M Perz-Badell 3:28:24; H Ehrlich 3:28:24; R Conway 3:28:24; C Hill 3:28:25; A Novella 3:28:25; G Morum 3:28:25; A Clegg 3:28:25; L Gavaghan 3:28:25; D Miles 3:28:25; D Allen 3:28:26; L Land 3:28:26; J Otter 3:28:26; P Van Muiswinkel 3:28:27; K Wong 3:28:27; N Fowler 3:28:27; M Buch 3:28:27; D Sayer 3:28:28; W Waite 3:28:28; I Savage 3:28:28; C Fritzboger 3:28:28; D Palmer 3:28:28; J Bennett 3:28:28; M Denil 3:28:29

6,151 A Pleming 3:28:29; A Jones 3:28:31; W Hartwig 3:28:31; I Wright 3:28:31; V Carter 3:28:31; W Robertson 3:28:32; J Taveau 3:28:32; A Bevan 3:28:33; K Hemming 3:28:33; S Fogarty 3:28:33; T Smith 3:28:33; S Kramer 3:28:33; J Vyse 3:28:34; R McLean 3:28:34; C Evered 3:28:34; R Rowles 3:28:34; P Crow 3:28:34; P Neumeier 3:28:35; G Amer 3:28:35; I Stone 3:28:35; M Asara 3:28:35; M Ferguson 3:28:36; B Screaton 3:28:36; J Hagans 3:28:36; B Fry 3:28:37; T Park 3:28:38; H Volbeda 3:28:38; S Lloyd 3:28:38; M Capstaff 3:28:38; J Flint 3:28:39; B Trevette 3:28:39; P Parkinson 3:28:40; K Workman 3:28:40; S Strang 3:28:41; C Large 3:28:41; A Raoul 3:28:41; N Richmond 3:28:41; J Beaton 3:28:42; R Griffin 3:28:42; K Stanley 3:28:42; D Waterhouse 3:28:42; G Chambard 3:28:42; G Raoul 3:28:43; F Carroll 3:28:43; G Maudet 3:28:43; R Hockey 3:28:44; P Bowden 3:28:44; J Hivroz 3:28:44; S Child 3:28:44; G Spikins 3:28:44

6,201 R Read 3:28:44; S Smith 3:28:44; P Camandona 3:28:44; P Morris 3:28:45; Y Asaumi 3:28:45; G Wigley 3:28:46; W Parmenter 3:28:46; J Webb 3:28:47; D Cripps 3:28:48; C Hawkshaw-Burn 3:28:49; E Jones 3:28:49; T Grove 3:28:49; S McNulty 3:28:49; A Robinson 3:28:49; N Steward 3:28:49; J Ford 3:28:49; M Lush 3:28:50; P Koepfer 3:28:51; V Howard 3:28:52; T Leahy 3:28:52; K Lonlor 3:28:52; V Catanzaro 3:28:53; A Watkinson 3:28:53; A Bennetts 3:28:53; D Johnston 3:28:53; S Roberts 3:28:54; F Wapples 3:28:54; P Owen 3:28:54; G Cowling 3:28:55; A Pettigrew 3:28:55; P Slater 3:28:55; K Lockyear 3:28:55; E Maxwell 3:28:56; M Russell 3:28:56; B Johansson 3:28:56; L Mellor 3:28:56; E Rustill 3:28:56; J Orbell 3:28:56; P Blackwell 3:28:56; V Bowles 3:28:56; S Hall 3:28:56; T Commons 3:28:56; T Sirnad 3:28:56; A Guerrino 3:28:57; S Plumridge 3:28:57; J Douglas 3:28:57; A Kent 3:28:58; D Hobin 3:28:58; J Sainte-Livrade 3:28:58; M Dimech 3:28:58

6,251 D Crewe 3:28:58; J Tinelli 3:28:58; D Dormer 3:28:58; A Tate 3:28:58; A Foley 3:28:58; R Dixon 3:28:58; A Mason 3:28:58; L Nielsen 3:28:58; M Stokes 3:28:58; C Pollock 3:28:59; J McCarthy 3:28:59; J Scothern 3:28:59; K Smith 3:28:59; A Jeyes 3:29:00; E Keller 3:29:00; M Staines 3:29:00; C Parker 3:29:00; N Heggie 3:29:01; L Moss 3:29:01; R Blackford 3:29:01; S Russell 3:29:01; A Griffiths 3:29:01; M Forde 3:29:02; V Missen 3:29:02; A Turner 3:29:02; M Coulthard 3:29:03; T Davies 3:29:03; G Miselli 3:29:03; M Wells 3:29:04; H Hunter 3:29:04; T Mee 3:29:04; M Williamson 3:29:05; S Calvert 3:29:05; M Ritchie 3:29:05; M Henry 3:29:05; K Roth 3:29:06; J Adair 3:29:06; A Murphy 3:29:07; B Holmes 3:29:07; P Pont 3:29:07; M Wragg 3:29:08; D Jones 3:29:08; A El Mouadden 3:29:09; A Bishop 3:29:09; J Clarke 3:29:10; B Johnston 3:29:10; J Ackroyd 3:29:11; L Viviers 3:29:11; W Jones 3:29:11; J Reynolds 3:29:12

6,301 A Peruzy 3:29:12; G Irvine 3:29:12; M Hassaine 3:29:12; S Large 3:29:13; J Peaty 3:29:14; C Jones 3:29:14; A Lupton 3:29:14; M Smith 3:29:14; K Waring 3:29:14; R Olley 3:29:15; K O'Brien 3:29:15; C Shields 3:29:15; L Gawl 3:29:15; H Engstrom 3:29:15; J Finch 3:29:16; C Bloor 3:29:16; N Ealand 3:29:16; D Molineux 3:29:16; K Davies 3:29:17; I Marshall 3:29:17; S Edwards 3:29:17; V Engwicht 3:29:18; R Trotter 3:29:18; R Schut 3:29:18; R Guenther 3:29:19; D Archer 3:29:19; M Freeman 3:29:19; J Maden 3:29:19; P Miller 3:29:19; C Dodd 3:29:20; D Hewitt 3:29:20; G Field 3:29:20; B Hobbs 3:29:21; J Owen 3:29:21; D Watkins 3:29:21; J Hipkin 3:29:22; R Page 3:29:22; A Kujawinski 3:29:22; S Jackson 3:29:22; J Valentin 3:29:22; D Hudson 3:29:23; M Mills 3:29:24; P Warden 3:29:24; J Goodband 3:29:25; R King 3:29:25; J Chapman 3:29:25; M Johns 3:29:26; H Gubbels 3:29:26; A Clarke 3:29:27; A Walters 3:29:27

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Crowds lift loneliness of long distance running

Lucy Berrington on the hopes realised and ambitions that were not for *The Times* team that ran the NutraSweet London Marathon

"THIS is one of the easiest and hardest things I've ever done," Chris Dunne, 29, a City financial dealer, said. "The easiest to get into, the hardest to get out of."

Dunne was among that honest contingent, *The Times* team, some of whose members admitted they would have dropped out in mid-course were it not for the suspicion — a correct suspicion — that their indignities would be detailed in *The Times* this week.

"I was aiming for four hours and did it in 3hr 59min. I could have given up half-way round, but I wanted a medal so badly. This is one ambition off my check list," he said, before retiring to resume a long-postponed drinking regimen.

On the morning after, he was receiving treatment in hospital for an inflamed Achilles tendon.

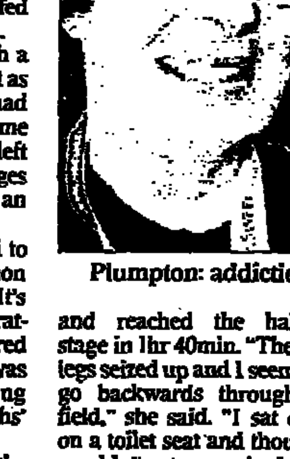
The team members set themselves widely differing targets. Crawling across the finish line with lungs and limbs intact was enough for some; others seemed miffed not to scoop world records.

Josie Heffernan, 42, with a history in competitive sport as an international cyclist, had battled recently to overcome tonsilitis — which had left him in bed during vital stages of his training — and an injured thigh.

Heffernan still managed to complete the marathon course in 3hr 54min. "It's disappointing, very frustrating," she said. "Until I injured my leg two months ago, I was so pleased to be running again. But eight months' training isn't long enough.

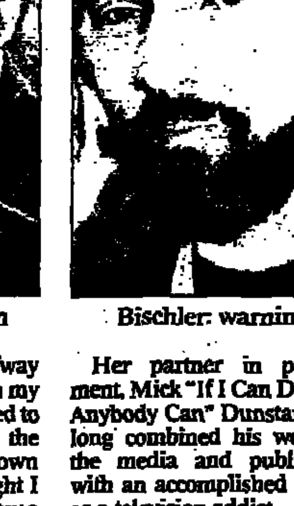
"It took me three months just to get over the ten-minute barrier; I caught one cold after another. With no setbacks, I might have qualified for the élite standard for next year."

Heffernan began the course at a 7½-minutes per mile pace



Plumpton: addiction

and reached the halfway stage in 1hr 40min. "Then my legs seized up and I seemed to go backwards through the field," she said. "I sat down on a toilet seat and thought I wouldn't get up again. I saw a couple of guys going round on crutches and felt like borrowing them. People commented from the crowd 'Look at that poor girl, she looks crippled'. I was amazed at the number of women who were really flying."



Bischler: warning

Her partner in punishment, Mick "If I Can Do This Anybody Can" Dunstan, had long combined his work in the media and publishing with an accomplished career as a television addict.

His heart-rate and waistline have been transformed since he started training in September and he finished the race, after 5hr 9min, on a high.

"I was quite emotional when I came over the line and have so much left-over energy," Dunstan said immediately afterwards. "I could run a half-marathon now if it wasn't for my painful knee."

For Candice McDonald, a 22-year-old medical student in London who was inspired to run by her father's sporting example, Sunday presented the opportunity to improve on her 1993 result.

"The second time you run the marathon, you know what to expect," she said. "You get into a rhythm, though in the last mile I was definitely pushing it. My dad and I started off together but he went ahead, and finished in 3hr 3min.

"I did it in 3hr 35min on my watch, 14 minutes quicker than last year. I hit a bad patch at 22 miles. Without the crowds, I don't think I'd have made it. The Isle of Dogs is the worst part; you run past people on their next lap and know you're two miles behind."

Philip Bischler, a nuclear material scientist and avid mountaineer, from Gloucestershire, had given himself an alibi in case of failure: "I had my foot amputated yesterday and my wooden leg isn't working as well as it should," he warned the previous day. The excuses were not needed: he finished in 3hr 37min.

"It's a day when the pedestrians rule the city. It's really nice to run past all these places down the middle of the road," he said. "I didn't see any unfriendliness the whole way. The first half was very good, with lots of bands and old ladies banging saucepan lids with wooden spoons and offering sweets. The worst was round Docklands; it's long and hard and you don't know where you're going."

The oldest member of the team, Lyn Plumpton, 61, a retired teacher from Dorset, clocked 5hr 17min.

"That's 23 minutes faster than I've done before [but] I was hoping for under five hours so I'm quite disappointed," she said.

Next year's entrants, Plumpton advised, should emblazon their names on their T-shirts and gorilla suits: "People shouted 'Come on Lyn' all the way round. It makes you keep pulling yourself together. I won't do a marathon again, but I will carry on running. It's become a way of life, an addiction."

هكذا من الأصل

هكذا من الأمل

NUTRASWEET LONDON MARATHON RESULTS

27 minutes and three hours 48 minutes

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More legs make light work as a human caterpillar, part of the fancy-dress cavalcade, weaves its way through the field on Sunday

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9,601 R Jollye 3:45:31; T Williams 3:45:32; D Gunning 3:45:32; D Woodridge 3:45:32; S Baverstock 3:45:32; J Bacao 3:45:33; A Hales 3:45:34; M Thomson 3:45:34; H Dimmock 3:45:34; G Coxon 3:45:34; S Grayston 3:45:34; J Holton 3:45:35; P Naude 3:45:35; M Dalton 3:45:35; M James 3:45:35; J Bowen 3:45:35; S Marsden 3:45:36; C Freer 3:45:36; R Minors 3:45:37; R Broad 3:45:37; E Green 3:45:37; A Smallwood 3:45:37; B Baxter 3:45:37; W Fisher 3:45:37; M Perry 3:45:37; P Tyrrell 3:45:37; M Cosaway 3:45:37; M Wilby-Manning 3:45:37; G Owen 3:45:37; J Owen 3:45:37; T Kuenue 3:45:37; A Roshier 3:45:37; R Woolf 3:45:37; C Deeney 3:45:37; S Deeney 3:45:37; J Culver 3:45:38; S Bickel 3:45:38; D McParland 3:45:38; C Jewitt 3:45:39; K Scott 3:45:39; J Omara 3:45:39; W Howard 3:45:39; R Martin 3:45:40; R Specketer 3:45:40; P Sedgwick 3:45:40; A Barton 3:45:41; A Blundell 3:45:41; D Burling 3:45:42; K Gopper 3:45:43; D Grose 3:45:43

9,651 A McCullie 3:45:43; M Kirby 3:45:43; A Baddeley 3:45:44; P Hudson 3:45:44; J Read 3:45:44; M Stender 3:45:44; S Cherry 3:45:45; P Finnigan 3:45:45; L Astruc 3:45:45; R Ingram 3:45:45; M Green 3:45:45; W Foster 3:45:46; R Waters 3:45:46; M Bretherton 3:45:46; P Beckett 3:45:46; E Sullivan 3:45:47; P Hopkins 3:45:47; K Mount 3:45:47; M Smith 3:45:47; G Harrison 3:45:47; N Louw 3:45:47; G Ford 3:45:48; D Rabbit 3:45:49; M Spicer 3:45:49; V Chalmers 3:45:49; G Thompson 3:45:49; D Maher 3:45:49; M Caulfield 3:45:49; F Robinson 3:45:49; E Thomas 3:45:50; G Lingley 3:45:50; A Bell 3:45:50; P Dufton 3:45:51; T Smith 3:45:51; N Deacon 3:45:51; C Byrom 3:45:51; S Magee 3:45:51; B McCreadie 3:45:51; D Raeside 3:45:51; M Longstaff 3:45:52; F Fernandez Garcia 3:45:52; P Cuffe 3:45:52; S Wellman 3:45:52; M Garcia Benitez 3:45:52; M Dent 3:45:52; C Terry 3:45:52; L North 3:45:52; J Legge 3:45:52; A Bunn 3:45:52; D Dawes 3:45:52

9,701 T Longo 3:45:52; Z Gallagher 3:45:53; J Smith 3:45:53; C Sweatman 3:45:53; G Evans 3:45:53; B Price 3:45:53; M Longley 3:45:53; M Ferrari 3:45:54; S Lee 3:45:54; A Vaughan 3:45:54; S Bonewell 3:45:55; P Wright 3:45:55; J Fairley 3:45:56; T Jones 3:45:56; G Mellilo 3:45:56; S Jennings 3:45:57; A Bell 3:45:57; S Hauxwell 3:45:57; A Sutton 3:45:58; B Davies 3:45:58; M Alison 3:45:59; G Ambruschi 3:45:59; T Beedle 3:46:00; A Critchlow 3:46:00; K Stone 3:46:00; N Hitchings 3:46:01; A Hale 3:46:02; J Hildreth 3:46:03; I Clark 3:46:03; J Flatt 3:46:04; H Mitchell 3:46:06; P Delahaye 3:46:06; I West 3:46:06; T Sharp 3:46:06; M Andrews 3:46:07; J Stelling 3:46:07; B Barnham 3:46:08; G Johnston 3:46:08; H Morris 3:46:08; G Draxler 3:46:09; A Klinker 3:46:09; H Keyte 3:46:09; V Fearnhead 3:46:09; M Kilby 3:46:11; G James 3:46:11; D Fanson 3:46:11; J Bond 3:46:11; P Richardson 3:46:11; D Jolly 3:46:11; S Churchill 3:46:11

9,751 T Bradley 3:46:12; K Lee 3:46:12; D Gibbs 3:46:12; R Kilcullen 3:46:12; M Vigni 3:46:14; R Clarke 3:46:15; P Gateley 3:46:16; B Barrance 3:46:16; O Eide 3:46:17; K Thomas 3:46:17; D Grant 3:46:17; M Salisbury 3:46:17; S Sankey 3:46:18; J Over 3:46:18; C Jarman 3:46:18; P Anderson 3:46:18; M Fishel 3:46:19; M Forth 3:46:19; M Morgan 3:46:19; P Butler 3:46:19; M Jones 3:46:20; D Glazier 3:46:20; C Chakravarty-Agbo 3:46:20; W Fowler III 3:46:20; J Schleich 3:46:21; N Middleton 3:46:21; P Rebizzi 3:46:22; H Bos 3:46:22; P Jai 3:46:22; P Turner 3:46:22; R Horrocks 3:46:22; A Ruscoe-Icke 3:46:22; P Mitchell 3:46:22; D Robinson 3:46:22; P Simpson 3:46:22; G Smith 3:46:22; D Gruettner 3:46:22; N Canham 3:46:23; J Magne 3:46:23; D Roberts 3:46:23; M Monkes 3:46:23; R Day 3:46:23; A Ouichen 3:46:24; T Preuveneers 3:46:24; J Basso 3:46:24; R Wilson 3:46:24; T Duivenvoorden 3:46:25; J Maczynski 3:46:25; L Howarth 3:46:25; C Dale 3:46:26

9,801 C Starkey 3:46:28; G Anderson 3:46:28; R Milton 3:46:29; J Charles 3:46:29; M Welton 3:46:30; R Shepherd 3:46:30; E Hewitt 3:46:30; I Harris 3:46:30; S Penn 3:46:30; R Lawes 3:46:30; M Sherwood 3:46:30; R Barrett 3:46:30; A Whitrow 3:46:31; D Woolley 3:46:32; I Gordon 3:46:32; C Griwenka 3:46:32; M Turner 3:46:32; R Michie 3:46:32; A Rostron 3:46:33; R Wraight 3:46:33; Y Morrey 3:46:33; P Rhodes 3:46:33; L Walker 3:46:33; E Gorsky 3:46:34; C Pitkin 3:46:34; G Davies 3:46:34; D Ripley 3:46:34; B Dollin 3:46:35; N Brookes 3:46:35; C Gibbons 3:46:35; J Midgley 3:46:35; A Hallott 3:46:36; D Horrobin 3:46:36; A Dudek 3:46:36; A Wood 3:46:36; I Swanson 3:46:36; R Stephenson 3:46:36; A Henman 3:46:36; B Brosnan 3:46:36; K Butler 3:46:36; L Bayes 3:46:36; A Stead 3:46:36; E Harvey 3:46:37; A Hope 3:46:37; S Edworthy 3:46:37; C Bayes 3:46:38; S Freestone 3:46:38; P Miles 3:46:39; G Dufour 3:46:39; E Whittington 3:46:39

9,851 B Rumary 3:46:39; P Bassett 3:46:40; I Holdsworth 3:46:40; R Harbon 3:46:41; K Knight 3:46:41; G Clements 3:46:41; P Gullis 3:46:41; A Farley 3:46:41; J Rowe 3:46:42; G Dunhill 3:46:42; A Fazakerley 3:46:42; S Johansson 3:46:42; T Golder 3:46:42; P Ingleby 3:46:43; R Kelly 3:46:43; G Taylor 3:46:44; A Waters 3:46:45; P Olney 3:46:45; S Godwin 3:46:46; A Rollings 3:46:46; D Lucas 3:46:46; N Bailey 3:46:46; J Telford 3:46:46; M Wells 3:46:46; G Rutherford 3:46:46; B Swann-Auger 3:46:47; V Truelsen 3:46:47; M Rogers 3:46:48; T Gatland 3:46:48; R Burrows 3:46:49; K Sargent 3:46:49; A Pacini 3:46:49; C Betenson 3:46:49; A Mounter 3:46:49; M Brown 3:46:50; W Beards 3:46:50; A Bray 3:46:50; G Brooks 3:46:50; S Sakaria 3:46:51; G Roberts 3:46:51; E Cole 3:46:52; D Farrugia 3:46:52; G Lunn 3:46:52; S Walker 3:46:52; M Graham 3:46:52; M Hennessy 3:46:52; J Watters 3:46:53; A Laurenson 3:46:53; T Rumlin 3:46:54; G Dawson 3:46:54

9,901 R Valdivieso 3:46:54; A Reynolds 3:46:54; N Jones 3:46:54; P Ricketts 3:46:55; P Bedford 3:46:56; J Knowles 3:46:56; G Farina 3:46:57; T Paris 3:46:57; A Smith 3:46:57; A Gallimberti 3:46:58; N Hodson 3:46:58; J Jacobs 3:46:58; G Donnison 3:46:58; K Jones 3:46:58; R Lowson-Smith 3:46:58; L Hodgson-Jones 3:46:58; U Allen 3:46:58; C Adcock 3:46:58; M Thomas 3:46:58; T Woodley 3:46:58; V Kilgore 3:46:58; H Lewis 3:46:58; G Perrotin 3:46:58; C Madella Melia 3:46:58; L Bhagat 3:46:58; G Jones 3:46:58; B Morris 3:46:58; K McCarthy 3:46:58; G Doy 3:46:58; A Teal 3:46:58; D Raynes 3:46:58; P Eames 3:46:58; S Goddard 3:46:58; S Olive 3:46:58; D Jenkins 3:46:58; F Butcher 3:46:58; P Bendist 3:46:58; J Jolly 3:46:58; D Miller 3:46:58; J Barden 3:46:58; J Lane 3:46:58; B Sadgrove 3:46:58; D Kasulka 3:46:58; S Yamazaki 3:46:58; I Butterfill 3:46:58; W Moody 3:46:58; A Bossen 3:46:58; F Sierens 3:46:59; M Monks 3:47:00; M Taylor 3:47:00

9,951 J Steer 3:47:00; R Gray 3:47:00; P Crawford 3:47:02; C Williamson 3:47:02; S Andrews 3:47:02; D Johns 3:47:02; C Marshall 3:47:03; R Reader 3:47:03; G Plumb 3:47:04; J Niewiarowski 3:47:04; G McClure 3:47:04; A Kenny 3:47:04; I Hill 3:47:04; S Everett 3:47:04; G Rogers 3:47:04; P Bilecki 3:47:04; A Drummond 3:47:05; D Peppiatt 3:47:06; N Price 3:47:06; G Hancock 3:47:08; M O'Shea 3:47:08; D Staton 3:47:09; W Grimsey 3:47:10; M Layden 3:47:10; H Stead 3:47:10; J Griffiths 3:47:11; T Sayer 3:47:12; P Spicer 3:47:13; D Smith 3:47:13; B Frampton 3:47:13; A Silver 3:47:14; D Skinner 3:47:14; D Lyons 3:47:14; J Puramor 3:47:15; A Jeal 3:47:16; B Garrety 3:47:16; K Parker 3:47:16; T Weatherhead 3:47:17; A Helm 3:47:17; S Moon 3:47:17; P Hall 3:47:18; J Hansen 3:47:18; P Guillermet 3:47:19; S Bowyer 3:47:21; P Marling 3:47:21; C Wallace 3:47:21; S Risley 3:47:22; C Burton 3:47:22; R Robinson 3:47:22; A Moore 3:47:23

10,001 G Moore 3:47:23; P Sullivan 3:47:23; D Hollingsworth 3:47:23; C Messent 3:47:23; A Lawry 3:47:23; J Reilly 3:47:23; A Schmidt 3:47:23; R Thomas 3:47:24; P Kilvert 3:47:25; M Pullman 3:47:25; K Sheibani 3:47:26; J Walton 3:47:26; D Summers 3:47:27; D Braverman 3:47:27; L Bianchi 3:47:27; M De Frateschi 3:47:27; J Watson 3:47:27; J Jones 3:47:27; G Singh 3:47:27; D Woods 3:47:29; N Allen 3:47:29; B Evans 3:47:30; R Horrocks 3:47:30; P McAllister 3:47:30; K Swaine 3:47:30; J Kersse 3:47:30; P Kilner 3:47:30; K Clarke-Brown 3:47:30; A Drew 3:47:30; P Louvel 3:47:30; J Houston 3:47:30; C Taylor 3:47:30; L Fuller 3:47:31; D Sephton 3:47:33; C Smith 3:47:34; S Porter 3:47:36; J Marshall 3:47:36; P Templeman 3:47:36; B Sanchez 3:47:37; J Waters 3:47:38; L Olsson 3:47:38; L Leverton 3:47:39; P McCabe 3:47:40; G Martensson 3:47:41; M Davidson 3:47:45; I Yarham 3:47:45; P Noble 3:47:45; A Ferriroli 3:47:47; S Cottle 3:47:47; R Nurden 3:47:47

10,051 W Adolphi 3:47:47; P Fox 3:47:48; G Telford 3:47:48; J Turner 3:47:48; S Day 3:47:48; R Grossetle 3:47:49; T Williams 3:47:49; D Waugh 3:47:49; P Quickenden 3:47:49; N Smith 3:47:50; J Waters 3:47:50; A Clarke 3:47:52; J Mirao 3:47:53; D Lock 3:47:53; M Cunningham 3:47:53; S Hart 3:47:53; H Friedrich 3:47:54; J Bayliss 3:47:54; D Roberts 3:47:54; V Levett 3:47:54; K Murray 3:47:55; C Penfold 3:47:55; M Johnston 3:47:55; M Ridgwell 3:47:55; T Bird 3:47:55; J Oliver 3:47:55; A Street 3:47:56; F Lemoine 3:47:56; L Anderson 3:47:56; M Orban 3:47:56; R Sayers 3:47:56; N Dewhurst 3:47:56; J Mullen 3:47:56; M Jewkes 3:47:56; G Dodd 3:47:56; A Farrington 3:47:56; J Smith 3:47:56; P Hough 3:47:56; S Blackmore 3:47:56; P Bilton 3:47:56; R Cremin 3:47:56; B Fitzmaurice 3:47:56; R Poulton 3:47:57; J Fitzmaurice 3:47:57; D Horgan 3:47:57; H Hashim 3:47:57; K Nakajima 3:47:58; G Moore 3:47:58; Y Holland 3:47:58; A Brackley 3:47:58

10,101 F O'Hanlon 3:47:59; J Lukoschus 3:47:59; D Berry 3:47:59; A Wall 3:47:59

Injury puts Glatisant out of 1,000 Guineas

By Julian Muscat

GLATISANT was yesterday ruled out of the 1,000 Guineas by her trainer, Geoff Wragg, after she failed to recover sufficiently from the muscle injury she received on the eve of her intended preparatory race, the Nell Gwyn Stakes at Newmarket last week.

The daughter of Rainbow Quest, unbeaten in two juvenile outings, was 16-1 for the fillies' classic tomorrow week. "Although the injury is not serious, it is serious enough to prevent me running her. It is unfortunate, but I don't expect her to be long in making a full recovery," a disappointed Wragg said yesterday.

Glatisant, who was due to clash with Mehthaaf in the Nell Gwyn last week, may yet cross swords with that filly at Royal Ascot in June. "Hopefully she'll be back by then," Wragg said. "We will have to choose between the Coronation Stakes [over a mile] and the Ribblesdale Stakes [over 12 furlongs] but everything is on hold for the time being."

Another filly to have suffered a setback in her classic preparation is Relatively Special, who ran a temperature and consequently missed a vital gallop in advance of the Nell Gwyn. One of the 1,000 Guineas market leaders over the winter, Relatively Special, in common with many among Luca Cumani's string, has been slow to put the winter months behind her.

"At the moment she is on course for the Guineas," Cumani said yesterday. "But she has still got two bits of work ahead of her before we can confirm her a definite runner. If she pleases us in those gallops, she'll go to Newmarket." Ray Cochrane stands by for the ride.

Mytilene, who finished within a length of Relatively Special in the Fillies' Mile Stakes at Ascot last season, also has the 1,000 Guineas on her agenda. "She's been working nicely but was too backward to run in any of the trials," her trainer, John Gosden, said yesterday. "We will probably make a decision over the weekend." Should she take in the classic, Mytilene will almost certainly be ridden by Gosden's stable jockey, Lanfranco Dettori. Failing that, Dettori is expected to link up with Balanchine, the challenger from Dubai.

Sold by Robert Sangster to Shaikh Mohammed in October, Balanchine will be one of up to eight horses trained in the Gulf state to appear at the Guineas meeting. Among them will be Tropical and Stepanov, who bid for the group three Palace House Stakes, and Talented and possibly Red Bishop, who have the group two Jockey Club Stakes within their sights.

State Performer, the Dubai representative in the 2,000 Guineas, is expected to be ridden by Cochrane. This would leave Cumani without a jockey for his Suplizi, who finished with rare zeal when third to King's Theatre in the Craven Stakes last week.

Other fillies to tackle the 1,000 Guineas without the perceived benefit of a prep race include Las Meninas and Lemon Souffle. The chances of Las Meninas, trained in Ireland by Tommy Stack, were enhanced by Turtle Island's runaway victory in the Greenham Stakes at Newbury on Saturday. Las Meninas, owned, like Turtle Island, by Sangster, failed by only half a length to overhaul that colt in the Heinx '57' Phoenix Stakes at Leopardstown in August. She has not run since.

Lemon Souffle is to accompany her stablemate and 2,000 Guineas fancy, Redoubtable, in a racecourse gallop later this week, probably at Salisbury. Lester Piggott will put her through her paces. "She is starting to look very well even though the Guineas has come a bit too quick for her," Richard Hannon, her trainer, said yesterday. "We'll see what Lester says. If he is happy, then we'll give it a go."

Other developments centred on the likely 2,000 Guineas participation of Distant View, who will book his place in the event of a satisfactory gallop at Newmarket this morning. Distant View is owned by Khaled Abdulla, whose claim on Pat Eddery's services will require the champion jockey to abandon Grand Lodge. Dettori has been lined up as a replacement for the William Jarvis-trained colt.

RICHARD EVANS

Nap: BUCK WILLOW
(3.35 Cheltenham)

Next best: Roving Minstrel
(5.20 Catterick Bridge)

STEPHEN MARKESON



Grand Lodge, here working at Newmarket, is likely to be ridden by Lanfranco Dettori in the 2,000 Guineas on Saturday week

Sandown test for Prince Of Andros

PRINCE Of Andros, who missed the John Porter Stakes at Newbury last Saturday, is reported in good shape by his trainer, David Loder, and will reappear in the Gordon Richards Stakes at Sandown Park on Saturday.

The four-year-old won six times last year, including giving Loder his first group success in the Cumberland Lodge Stakes at Ascot in September. "He's done well over the winter and has improved a lot since last year," Loder said.

"He didn't run in the John Porter because the ground was soft and I didn't want to start him off in a slugging match over 1½ miles. If he runs well, we might take him back to Sandown for the Brigadier Gerard or possibly to France or Italy. Frankie Dettori is claimed by John Gosden, so Pat Eddery will ride."

Gosden may be doubly represented in the 1¼-mile contest by Del Deya and Winged Victory. Del Deya, who made a winning reappearance in the Earl of Sefton Stakes at Newmarket last week, has come out of the race well and is a likely starter at Sandown.

Blush Rambler, who showed smart form for Michael Stoute as a juvenile in 1992 prior to being trained in France, has returned to Newmarket and holds engagements in both the Gordon Richards Stakes and Friday's Gardner Merchant Mile.

KEMPTON PARK

THUNDERER

5.30 Jobran. 6.00 Dowsong. 6.30 Buddy's Friend. 7.00 Dreams End. 7.30 Alriffa. 8.00 Bayin.

Our Newmarket Correspondent: 6.30 Buddy's Friend. 7.30 EZZ ALSEBA (nap).

GOING: GOOD TO SOFT SIS
DRAW: 5F-6F, LOW NUMBERS BEST

5.30 E.B.F. POLYANTHUS MAIDEN STAKES
(2-Y-O: £3,202: 5f) (8 runners)

101 (4) AT LIBERTY R Hannon 9-0 S Raymont –
102 (8) CHILLY CHARLIE N Callaghan 9-0 L Dettori –
103 (3) JACKATACK M Channon 9-0 T Quinn –
104 (7) 22 JOBRAN 20 (BF) Miss Gay Kelleway 9-0 A Munro –
105 (1) 5 PETOSKIN 6 R Hannon 9-0 B Raymond –
106 (2) AL CORNICHE M Channon 8-9 A Tucker –
107 (5) MENAS GOLD S Dow 8-9 J Reid –
108 (6) SYLVANDRA P Murphy 8-9 A Dicks –

5-2 Chilly Charlie, 7-2 Jackatack, 5-1 Jobran, 6-1 Petoskin, 8-1 others.

6.00 HAWTHORN MAIDEN STAKES
(£3,553: 7f) (16)

201 (9) JOALTO 32J C Popham 4-9-10 J Quinn –
202 (3) 00 SAXON KING 12 M Usher 4-9-10 R Street –
203 (7) /2-0 SARENA LADY 74 (BF) K McAuliffe 4-9-5 D Holland 80
204 (14) 00 STREET LADY 5 A Bailey 4-9-5 S Whitworth –
205 (4) AL WUJUD H Thomson Jones 3-8-10 R Hills –
206 (11) AYLESFORD N Callaghan 3-8-10 W Newnes –
207 (6) 4- COUNTRY LOVER 244 Lord Huntingdon 3-8-10 D Harrison 91
208 (2) 00-3 DOWSONG 16 R Akehurst 3-8-10 T Quinn [88]
209 (10) 00 GALWAY BLAZER 16 R Williams 3-8-10 R Cochrane –
210 (6) 0- KINGSWOOD STAR 165 W Jarvis 3-8-10 A Munro –
211 (15) 0 STRATUM 8 R Hannon 3-8-10 L Dettori –
212 (16) 0 YOUCANSTOPLOOKING 16 S Dow 3-8-10 F Norton –
213 (1) 405- ARAGON HOLLY 166 R Simpson 3-8-5 B Raymond 87
214 (5) 04- BAHRAIN STAR 228 T Mills 3-8-5 J Reid 88
215 (13) FLY DONT RUN C Egerton 3-8-5 C Rutter –
216 (12) 23- SHEPPARD'S CROSS 167 P Walwyn 3-8-5 Paul Eddery 87

11-4 Dowsong, 7-2 Sheppard's Cross, 6-1 Country Lover, 8-1 Stratum, 10-1 Bahrain Star, 12-1 Al Wujud, 14-1 Galway Blazer, 16-1 others.

6.30 FLORENCE NAGLE GIRL APPRENTICES HANDICAP
(£2,931: 1m 1f) (17)

301 (4) 5240 PORT SUNLIGHT 4 (D,F,S) R Hannon 6-10-0 Wendy Jones 94
302 (15) 001- DUCKEY FUZZ 139J (G,S) R Flower 6-9-10 Emma O'Gorman 90
303 (12) 03-2 BUDDY'S FRIEND 12 (F,G) R Williams 6-9-3 Sarah Thompson 92
304 (7) 300- PERSIAN GUSHER 123 (G) J Long 4-9-2 Ruth Coulter 95
305 (5) 80-6 LADY LACEY 25 (C,D,F,G,S) G Balding 7-9-0 Iona Wands 95
306 (16) 5-50 LOMBARD SHIPS 26 (F,G,S) A Bailey 7-8-13 Angela Gallimore (5) 96
307 (14) 2522 HARRY 20 (BF) P Kelleway 4-8-13 Adelle Gibbons (5) 94
308 (10) 2-50 STOPROVERITATE 20 (BF,G,S) S Norton 5-8-8 Sarah Semor (5) 95
309 (1) -000 ALWAYS RISKY 20 (G,S) Mrs N Macauley 4-8-4 Claire Balding [89]
310 (17) 300- FILOU FILANT 62J J Jenkins 4-8-2 Sally Wall (5) 90
311 (2) 000- MOUNTAIN REACH 264 L Holt 4-8-1 Aimee Cook –
312 (9) 50/ HIGH BACCARAT 28J (V) A Chamberlain 5-7-9 Antoinette Armes –
313 (11) 6-00 KRAYYAN DAWN 20 R Voorspuy 4-7-7 Rhona Gent (5) 86
314 (8) 000- AEDEAN 233J (G) P Howling 5-7-7 Debbie Biggs 95
315 (13) 0-00 VERRO 7 (G,S) B Forsey 7-7-7 Victoria Appleby (5) 78
316 (6) 30-0 GEBLITZT 16 J Long 10-7-7 Jo Hunnam (5) 78
317 (3) 4586 MACE EL REEM 23 P McEntee 3-7-7 Kirsty Moore (5) 78

4-1 Buddy's Friend, 6-1 Lombard Ships, 7-1 Duckey Fuzz, 8-1 Lady Lacey, Port Sunlight, 10-1 Stoproveritate, 12-1 Always Risky, Harry, 14-1 others.

7.00 HEATHROW AIRPORT HANDICAP
(£3,655: 1m 4f) (12)

401 (9) 000- CASTORET 165 (C,D,F,G,S) J Hills 8-10-0 D Harrison [89]
402 (2) 601- DREAMS END 13J (G,S) P Hobbs 6-9-13 K Rutter (5) 95
403 (11) 551- MISBELIEF 228 (D,F) J Fanshawe 4-9-6 W R Swinburn 94
404 (3) 0402 CHIEF'S SONG 20 S Dow 4-9-4 J Reid 95
405 (1) 00-0 ALDERNEY PRINCE 60 (F) P Leach 4-9-4 – 94
406 (4) -042 HAMADRYAD 51 (F,G) S Norton 6-9-4 T Marsden (7) 92
407 (5) 0-50 SUPREME MASTER 18 (CD,BF,G,S) R Hannon 4-9-1 L Dettori 95
408 (6) 403- ADMIRAL'S WELL 13J R Akehurst 4-8-11 T Quinn 98
409 (7) 15/ WORLD EXPRESS 582 (S) B Millman 4-8-11 J Williams –
410 (10) 250- ROSSCOYNE 155J Miss B Sanders 4-8-7 W Newnes 88
411 (8) 0-00 DANCING TRALTHEE 54 (D,F) J Payne 4-8-4 E Johnson 98
412 (12) 1-21 PRINCESS ERMYN 1 (CD,G,S) M Dixon 5-8-5 (5ex) A Clark 98

7-2 Princess Ermyn, 11-2 Misbelief, 6-1 Supreme Master, 7-1 Castoret, 8-1 others.

7.30 LABURNUM MAIDEN STAKES
(£3,582: 1m 2f) (17)

501 (8) DUPAD 97J P Howling 4-9-12 W Newnes –
502 (4) 3/0 LA CHANCE 20 C Brittain 4-9-12 M Roberts –
503 (16) 22- PERFECT VINTAGE 231 M Stoute 4-9-12 W R Swinburn 90
504 (12) 3 REIMEI 9 R Akehurst 5-9-12 T Quinn 61
505 (7) UNSUSPICIOUS 42J D Wintle 4-9-12 J Williams –
506 (13) 606- WELL SUITED 158 B McMath 4-9-12 E Johnson 75
507 (10) 4 ZERMATT 16 M Usher 4-9-12 D Harrison 81
508 (14) 3- SHADY BANK 217 R Armstrong 4-9-7 R Hills 75
509 (11) 2 ALRIFFA 7 R Hannon 3-8-9 J Reid [89]
510 (5) 2 AMANCIO 13 G Harwood 3-8-9 L Dettori 92
511 (15) 0- BLUSHING FLAME 202 M Stoute 3-8-9 Paul Eddery –
512 (17) 3 BOLD GAIT 13 J Fanshawe 3-8-9 N Varley (7) 68
513 (5) 2- EZZ ALSEBA 180 M Jarvis 3-8-9 P Robinson 94
514 (6) HOWARD'S END H Cecil 3-8-9 A McGlone –
515 (2) 0- NIGHT BOAT 225 J Dunlop 3-8-9 B Raymond –
516 (1) 0- ZAMHAREER 217 N Callaghan 3-8-9 J Quinn –
517 (9) 0- SOPHIE MAY 158 M Dixon 3-8-4 A Clark –

5-2 Alriffa, 5-1 Amancio, 11-2 Perfect Vintage, 6-1 Ezz Alseba, 7-1 Shady Bank, 8-1 Blushing Flame, 10-1 Night Boat, 12-1 Bold Gait, 14-1 others.

8.00 SYRINGA HANDICAP (£3,818: 6f) (11)

601 (10) 510- CHILI HEIGHTS 215 (D,G,S) G Balding 4-10-0 J Williams 92
602 (7) 5465 DOMICKSKY 16 (D,BF,F,G,S) M Channon 6-9-7 T Quinn 96
603 (4) 44-3 EFRA 16 (CD,F,S) R Hannon 5-9-7 J Reid 96
604 (6) 0-11 LEIGH CROFTER 16 (B,D,G,S) P Cundell 5-9-6 D Griffiths (7) 98
605 (1) 2655 FIGHTING TEMERAIRE 20 C Wall 5-9-2 W Woods 93
606 (3) 110- BAYIN 167 (D,F,G,S) M Usher 5-8-5 R Street 97
607 (9) 0015 AL SHAATI 13 (D,G) R O'Sullivan 4-8-3 A Clark 97
608 (11) 26-3 GO WITH BO 23 G Moore 3-7-10 A Mackay 98
609 (8) 000- BALLYHAYS 139J R Akehurst 5-7-8 J Quinn 93
610 (5) 0-04 WALNUT BURL 13 (F) L Holt 4-7-7 N Adams [89]
611 (2) 0/6- JUDGEMENT CALL 468 (D,F,G) P Howling 7-7-7 N Carlisle –

7-2 Leigh Crofter, 4-1 Efra, 13-2 Bayin, 7-1 Domicksky, 8-1 Chili Heights, 10-1 Fighting Temeraire, Go With Bo, 12-1 Al Shaati, 14-1 others.

CATTERICK

THUNDERER

2.10 Languedoc. 2.45 MCA Below The Line. 3.20 Moonax. 3.50 KINOKO (nap). 4.20 Runforaction. 4.50 Achares. 5.20 Bold Aristocrat.

Our Newmarket Correspondent: 5.20 Indian Dreamer.

GOING: GOOD DRAW: 5F-7F, LOW NUMBERS BEST SIS

2.10 BELLE ISLE APPRENTICES LIMITED STAKES
(£2,646: 5f 212yd) (13 runners)

1 0306 FARNDALE 4 (D,G) J Berry 7-9-8 P Roberts (5) 9
2 1000 GENTLE HERO 15 (D,F,G,S) M Naughton 8-9-8 V Halliday (3) 11
3 30-5 LANGUEDOC 20 (D,G,S) M Wane 7-9-6 D Thomas (5) 1
4 0060 OSCAR THE SECOND 21 C Fairhurst 4-9-6 J Gracey (7) 12
5 300- OUR SHADEE 175 (V,D,F) K Ivory 4-9-6 C Scally (5) 10
6 040- PRINCE BELFORT 170 (C,F) J Eyre 6-9-6 O Pears 5
7 04-5 ALTA VICTORIA 15 Mrs A Swinbank 4-9-1 S Mulvey (3) 7
8 -042 BECKYHANNAH 20 (B,D,S) R Bastiman 4-9-1 H Bastiman (3) 3
9 650- JOVIAL KATE 177J (D,S) B Ellison 7-9-1 J Stack (5) 4
10 /0/0 LADY KHADIJA 16J G Kelly 8-9-1 C Munday (3) 2
11 2440 OVALWORLD 16 (B) D Nicholls 3-8-8 A Garth 6
12 -156 DAUNTLESS FORT 21 (D,G) B Murray 3-8-5 D Wright 8
13 040- MUCKROSS PARK 251 K Hogg 3-8-3 D Denby (7) 13

9-2 Beckyhannah, 5-1 Alta Victoria, 6-1 Oscar The Second, 7-1 others.

2.45 SPRING HANDICAP (£3,132: 7f) (15)

1 00-6 MR BUTCH 15 (D,F) M Channon 4-10-0 R Painter (7) 12
2 000- PRIDE OF PENDLE 172 (D,F,G,S) R Bastiman 5-9-12 H Bastiman (5) 9
3 0030 BALLAD DANCER 5 (D,BF,F,G,S) P Calver 9-9-7 K Darley 6
4 200- UNFINISHEDBUSINESS 169 J Watts 4-9-6 G Duffield 15
5 0-00 MILBANK CHALLENGER 15 (F,G) M H Easterby 4-9-5 S Maloney (3) 8
6 5565 NORTH ARDAR 21 (CD,F,G) M Johnston 4-9-5 Dean McKeown 10
7 6-30 MCA BELOW THE LINE 12 (V,CD,F,G,S) W Barker 6-9-4 S Webster 3
8 026- MANX MONARCH 253 K Hogg 4-8-9 J Weaver 4
9 030- GLENFIELD GRETA 205 (D,F,G) P Felgate 6-8-9 P McCabe (5) 1
10 000- GANT BLEU 238 (D,F,G,S) R Whitaker 7-8-9 A Culhane 11
11 5000 RESPECTABLE JONES 7 (V,D,F,G,S) R Hollinshead 8-8-8 W Ryan 5
12 0-55 NIGEL'S LUCKY GIRL 2 (D,F,G) R Harris 6-8-6 C Hodgson (3) 14
13 5001 PASSION SUNDAY 2 (B,D,F,G) D Nicholls 3-8-6 (7ex) J Tate (5) 7
14 -000 SHOTLEY AGAIN 16 (D,S) N Bycroft 4-7-10 L Charnock 13
15 00-5 NORTHGATE SYMPHONY 2 M Brittain 3-7-7 J Lowe 2

5-1 Passion Sunday, 6-1 Mr Butch, 7-1 Nigel's Lucky Girl, 8-1 others.

3.20 RICHMOND CONDITIONS STAKES
(3-Y-O: £4,207: 1m 3f 214yd) (4)

1 U-1 MOONAX 25 (G) B Hills 9-0 M Hills 1
2 13-4 SUMMER HALL 12 (B,S) P Cole 9-0 T Quinn 3
3 25-6 THE FLYING PHANTOM 18 (F) M Tompkins 9-0 P Robinson 4
4 35-1 ZUBOON 20 (D,S) J Dunlop 9-0 W Carson 2

6-4 Zuboon, 3-1 Moonax, 3-1 Summer Hall, 5-1 The Flying Phantom.

3.50 WIN WITH THE TOTE HANDICAP
(£3,818: 1m 3f 214yd) (14)

1 1202 VISHNU 15 (D,F,G) J Eyre 4-10-0 Dean McKeown 9
2 -130 WHITE WILLOW 15 (C,D,G,S) Mrs M Reveley 5-9-10 K Darley 7
3 310- EDEN'S CLOSE 34J (F) M Tompkins 5-9-8 P Robinson 10
4 33-0 MONDRAGON 27 (F) Mrs M Reveley 4-9-6 G Parkin (7) 8
5 030- ELA BILLANTE 229 (F) J J O'Neill 4-9-2 M Birch 6
6 13-2 IN THE MONEY 27 (D,G) R Hollinshead 5-9-1 A Garth (5) 5
7 04-0 SUIVEZ 61 P Haslam 4-8-9 J Weaver 1
8 006- LEGION OF HONOUR 15J (D,F,G) M Naughton 6-8-6 K Fallon 4
9 00-0 DOUBLE ECHO 16 (G,S) J Bethell 6-8-7 W Carson 3
10 4-40 DEB'S BALL 21 (CD,F,G,S) D Moffatt 8-8-3 Darren Moffatt (3) 13
11 5-14 KINOKO 15 (CD,G,S) K Hogg 6-8-1 G Hind 2
12 -110 HASTA LA VISTA 60 (CD,BF,F,G) M W Easterby 4-8-0 C Munday (7) 12
13 0000 SHARP SENSATION 14 (G) D Nicholls 4-7-12 L Charnock 14
14 40-5 TANODA 22 (D,F,G,S) M Brittain 8-7-7 J Lowe 11

5-1 In The Money, 6-1 White Willow, Vishnu, Kinoko, 8-1 Mondragon, 10-1 others.

4.20 JOCKEY CAP SELLING STAKES
(2-Y-O: £2,406: 5f) (9)

1 AIGGUS M H Easterby 8-11 M Birch 7
2 HANNAH'S USHER P Haslam 8-11 J Weaver 5
3 50 DUTCHGATE 5 M W Easterby 8-6 T Lucas 8
4 FAYLES FLYER K Hogg 8-6 A Culhane 1
5 6 FOREST GLORY 5 M Brittain 8-6 J Lowe 3
6 0 MILTAK 12 (B) M Brittain 8-6 S Webster 4
7 ONEINEVERYCOLOUR M Channon 8-6 K Darley 9
8 64 RUNFORACTION 12 B Rothwell 8-6 J Tate (5) 2
9 SLY DANCER E Weymes 8-6 Dean McKeown 6

7-4 Oneineverycolour, 3-1 Runforaction, 7-1 Aiggus, Sly Dancer, 8-1 others.

4.50 HURGILL LODGE MAIDEN STAKES
(3-Y-O: £3,407: 7f) (12)

1 2 ACHARES 18 J Dunlop 9-0 W Carson 7
2 0 ALABANG 14 M Camacho 9-0 L Charnock 5
3 62-0 CHURCHWORTH 9 B McMahon 9-0 M Tebbutt 4
4 4 DOON RIDGE 14 J J O'Neill 9-0 J Weaver 11
5 300- FRUSTRATED POET 169 J Etherington 9-0 K Darley 1
6 0-0 GINZA LIGHTS 25 C Thornton 9-0 M Birch 9
7 2-2 MADLY SHARP 18 J Watts 9-0 G Duffield 3
8 80 PEPITIST 14 Mrs J Ramsden 9-0 K Fallon 2
9 0-4 POWER SHARE 18 R Whitaker 9-0 A Culhane 8
10 0-3 SOZZLED 26 B Hills 9-0 M Hills 12
11 34- ASTE NAGUSIA 167 H Cecil 8-9 W Ryan 6
12 0 BRAVE VANESSA 8 M Stoute 8-9 Dean McKeown 10

2-1 Aste Nagusia, 5-2 Sozzled, 11-2 Brave Vanessa, 6-1 Madly Sharp, 8-1 others.

5.20 SEDBURY HANDICAP (3-Y-O: £3,377: 5f) (12)

1 18-5 STEPHENSONS ROCKET 16 (D,S) J Berry 9-7 J Carroll 7
2 2-41 ROVING MINSTREL 16 (D,S) B McMahon 9-4 M Tebbutt 8
3 226- GENERAL GUBBINS 204 J Hetherton 9-2 K Darley 9
4 054- KANGRA VALLEY 215 (D,S) J Wharton 8-13 Dean McKeown 1
5 -214 INDIAN DREAMER 8 (CD,BF,G,S) M Bell 8-12 M Fenton (3) 6
6 1-41 MUZZ 30 (D,G) M Johnston 8-11 J Weaver 2
7 30-0 BOLD ARISTOCRAT 16 (D,G) R Hollinshead 8-7 S Perks 11
8 2-40 NOBLE SPIRIT 15 (B) M Naughton 8-5 K Fallon 5
9 604- PETRINA BAY 232 R Whitaker 8-5 Dale Gibson 10
10 6-20 SPRING STAR 12 Mrs V Aconley 8-4 W Ryan 12
11 6-04 MERISSA 5 M W Easterby 8-3 S Webster 4
12 002- RICH GLOW 176 N Bycroft 8-1 L Charnock 3

7-2 Roving Minstrel, 4-1 Indian Dreamer, 9-2 Muzz, 8-1 others.

NEWTON ABBOT

THUNDERER

5.40 Sound Reveille. 6.10 Mr Geneaology. 6.40 Trusty Friend. 7.10 Suasanan Siosana. 7.40 Strong Medicine. 8.10 Lansdowne.

GOING: GOOD (GOOD TO SOFT IN PLACES) SIS

5.40 LISKEARD NATIONAL HUNT NOVICES HURDLE
(£1,983: 2m 1f) (16 runners)

1 U036 BATHWICK BOBBIE 54 D Williams 7-11-2 Miss S Higgins (7)
2 6 BOLLINGTON 27 D Marks 5-11-2 S McNeill
3 -P0P BOX OF DELIGHTS 78 R Dickin 5-11-2 B Powell
4 P-P DUNNICKS WELL 203 F Tucker 5-11-2 C Maude
5 P04- GOLDEN FRAME 424 D Murray Smith 7-11-2 D Gallagher
6 0 KINGFISHER BLUES 189 J White 6-11-2 B Clifford
7 0P6- PERSIAN WOLF 375 O O'Neill 6-11-2 V Slattery
8 3F-P POLAR HAT 18 (BF) M Pipe 6-11-2 R Dunwoody
9 5P5 SHERWOOD BOY 5 K Bailey 5-11-2 J Railton
10 -004 SOUND REVEILLE 39 C Brooks 6-11-2 G Bradley
11 4322 SPUFFINGTON 32 (BF) J Gifford 6-11-2 E Murphy
12 -F06 SUPER SHARP 53 (B) C Broad 6-11-2 Jacqui Oliver
13 -P21 CRAZY DAISY 16 (C,G,S) W G M Turner 7-10-11 T Murphy (7)
14 0/ HAPPY VALLEY 782 C Smith 6-10-11 Mr I Hambly
15 P-03 MARCONDA 27 G Ham 5-10-11 G Upton
16 0 DAYTIME BOMBER 39 K Bishop 4-10-10 M A Fitzgerald

3-1 Spuffington, 4-1 Sound Reveille, 5-1 Bollington, Sherwood Boy, 6-1 others.

6.10 ST AUSTELL NOVICES CLAIMING HURDLE
(£2,092: 2m 1f) (16)

1 01R1 MR GENEAOLOGY 41 (B,D,F,G,S) J White 4-11-12 A Maguire
2 0603 PRINCE RUBEN 55 T Forster 7-11-9 B Powell
3 5024 TALLAND STREAM 29 T Forster 7-11-9 R Farrant (3)
4 02PU ALTISHAR 182 D Gandolfo 6-11-3 D Murphy
5 SPP BEACHY GLEN 25F R Baker 7-11-3 L Harvey
6 1320 BUGLET 128 (BF,F) M Pipe 4-11-3 R Dunwoody
7 0P65 EAGLES LAIR 30 D Marks 8-11-3 S McNeill
8 FOUROFUS 452F N Thomson 5-11-3 S Earle
9 2043 SHARPSIDE 14 (B,BF,S) P Hobbs 7-11-3 C Maude
10 P/PP RED MATCH 27 R Hodges 9-10-13 A Tory
11 /33- THUNDER 544 J Bradley 6-10-13 Guy Lewis (5)
12 0P0R WEST END 16 G Stickland 4-10-10 Mr S Stickland
13 050 MAGAVON 44 L Snook 4-10-8 D Gallagher
14 PF JEAN BRODIE 23 H Howe 4-10-8 G Upton
15 P4 WALID'S PRINCESS 41 (B) R Frost 4-10-8 J Frost
16 0P05 FORMAESTRE 29 G Humphrey 4-10-5 M Richards

2-1 Mr Geneaology, 3-1 Buglet, 6-1 Prince Ruben, 10-1 Eagles Lair, Sharpside, Talland Stream, Thunder, 12-1 Magavon, 14-1 others.

6.40 WESTCOUNTRY TELEVISION AMATEUR RIDERS HANDICAP CHASE
(£3,321: 3m 2f 110yd) (14)

1 FP34 RU VALENTINO 11 (F,G) M Lloyd 10-12-0 G Hanmer (7)
2 2-55 ABBOTSHAM 4 (CD,F,G,S) O Carter 9-11-12 T Lacey (7)
3 445P DERRING VALLEY 18 (B,F,G,S) A Jones 9-11-6 S Bush (5)
4 U212 KIWI VELOCITY 16 (BF,G,S) P Hobbs 7-11-6 S Mulcaire (7)
5 -133 NEARLY SPLENDID 21 (F,G,S) S Stevens 9-11-2 T Greed (7)
6 32P3 RAMPOLDI 14 (B,G,S) P Nicholls 7-11-1 Miss P Curling (5)
7 5020 GUILDWAY 92 (F,G) N Twiston-Davies 11-10-10 M Rimell (7)
8 5-P3 SKERRY MEADOW 4 (CD,F,G) O Carter 10-10-7 J Culloty (7)
9 P6U0 SKETCHER 5 (G,S) D Barons 11-10-4 G Shenkin (7)
10 P433 TRUSTY FRIEND 18 (CD,G,S) C Popham 12-10-3 R Treloggen (3)
11 6444 BARRACILLA 196 (G) G Balding 9-10-3 K Hickey (7)
12 02U4 IMPECCABLE TIMING 16 (S) O O'Neill 11-10-0 A Mitchell (7)
13 P6P0 HAND OUT 23 (S) R Buckler 10-10-0 G Baines (7)
14 4U33 NICKELTONLAD 37 (F,G) D Williams 10-10-0 Miss S Higgins (7)

5-2 Kiwi Velocity, 7-2 Nearly Splendid, 4-1 Rampoldi, 8-1 others.

7.10 CROWN WINDOWS SELLING HANDICAP HURDLE
(£2,083: 3m 3f) (18)

1 0300 PARLEZVOUSFRANCAIS 4 (C,F,S) M Pipe 10-12-0 R Dunwoody
2 /1-0 RIYADH LIGHTS 26 (F,G) M Usher 9-11-8 B Powell
3 /P0- FRESH-MINT 352 (F,S) B Forsey 10-11-4 I Shoemark
4 5003 BOREEN JEAN 18 (V,F,G,S) K Bridgwater 10-11-2 D Leahy (5)
5 45BP LA CERISE 50 (B,G,S) K Bishop 11-11-1 Miss J Southcombe
6 40P0 KING'S RARITY 5 (B,G) C Popham 8-11-1 M A Fitzgerald
7 /11- SEA BARN 393 (C,F) M Coombe 11-10-10 B Clifford
8 006- DOMINION TREASURE 327 (C,G,S) R Baker 9-10-10 L Harvey
9 /051 MISTRESS ROSS 37 (F,G) G Thorner 11-10-6 D Bridgwater
10 0/00 BOADICEA'S CHARIOT 28 (F) R Manning 7-10-4 C Maude
11 2U11 QUIET RIOT 202F (F) J White 12-10-4 A Maguire
12 2-05 HARPLEY 95 (B,S) R Juckes 7-10-0 N Juckes (7)
13 0652 ROCK DIAMOND 48 G Balding 8-10-0 E Leonard
14 6482 SUASANAN SIOSANA 18 (S) J Upson 9-10-0 R Supple
15 -0PP TAP DANCING 29 (S) J Allen 8-10-0 Ann Stokell
16 -6PP KILTONGA 145 (S) P Leach 7-10-0 M Hourigan
17 162P BOXING MATCH 138 (B) J Bradley 7-10-0 R Farrant (3)
18 P-P6 RUFFINSWICK 21 P Leach 6-10-0 Richard Guest

4-1 Mistress Ross, 5-1 Quiet Riot, Parlezvousfrancais, 7-1 Boreen Jean, 8-1 others.

7.40 FOWEY NOVICES HANDICAP CHASE
(£3,139: 2m 5f) (14)

1 121F FRENCH CHARMER 35 (D,G,S) J Gifford 9-11-11 D Murphy
2 1P2P HOWARYAFXD 62 (S) Miss H Knight 7-11-1 M A Fitzgerald
3 3533 FESTIVAL DREAMS 11 (D,F,G,S) Mrs P Dutfield 9-11-1 P Holley
4 PP12 CROSULA 8 (CD,BF,S) M Pipe 6-11-0 R Dunwoody
5 P123 STRONG MEDICINE 162 (BF,F,G) K Bailey 7-11-0 D Gallagher
6 B/11 WINTER'S LANE 23 (CD,F,G,S) S Pike 10-10-9 A Maguire
7 115F OPAL'S TENSPOT 16 (F,G,S) J Bradley 7-10-7 Guy Lewis (5)
8 33PP VILLA RECOS 5 (F,G,S) A Barrow 9-10-6 B Powell
9 3F0U BUCKELIGHT 26 (B) T Forster 6-10-5 R Farrant (3)
10 331- COMMANCHERO 290F (G) R Hodges 7-10-3 A Tory
11 3313 NEEDS MUST 23 (C,S) R Frost 7-10-2 J Frost
12 304P DURRINGTON 16 (S) M Bolton 8-10-0 Richard Guest
13 24-4 MR INVADER 29 N Gaselee 7-10-0 R Supple
14 0R24 BLAKEINGTON 30 (B) K Mitchell 9-10-0 D Skyrme

3-1 Crosula, 5-1 Winter's Lane, 8-1 Buckelight, Strong Medicine, 10-1 others.

8.10 ST BLAZEY HANDICAP HURDLE
(£2,848: 2m 6f) (17)

1 42P1 MAESTRO PAUL 16 (D,F,S) J Gifford 8-11-10 D Murphy
2 -124 FAST THOUGHTS 13 (C,D,BF,F,G,S) D Gandolfo 7-11-10 D Leahy (5)
3 6SP6 CORACO 36 (V,S) Mrs T Pitkington 7-11-9 D Bridgwater
4 1200 DAMIER BLANC 14 (B,S) M Pipe 5-10-13 R Dunwoody
5 2114 LANSDOWNE 32 (D,S) G Ham 6-10-10 A Maguire
6 5302 SURCOAT 35 (F) R Baker 7-10-10 L Harvey
7 /0-P ODSTONE PEAR 126 (D,F) P Leach 9-10-4 C Maude
8 0516 SMILING CHIEF 18 (B,B) R Hodges 6-10-3 A Tory
9 01UP BLASKET HERO 35 (B,F,G) Mrs S Williams 6-10-2 S McNeill
10 0611 TEMPLE KNIGHT 21 (C,G,S) Miss C Johnsey 5-10-1 S Earle
11 5-52 INNOCENT PRINCESS 233 (CD,F,G,S) D Barons 7-10-0 R Davis (3)
12 152P AMLAFFED 8 (V,D,S) J Akehurst 4-10-0 D Gallagher
13 401P KELLING 16 (CD,S) P Nicholls 7-10-0 Guy Lewis (5)
14 211- SYDNEY BARRY 343 (F,G) R Buckler 9-10-0 B Powell
15 310 KNYAZ 14 (S) L Cottrell 4-10-0 D Salter (5)
16 5448 NOVA SPIRIT 28 (C,F,S) M Saunders 6-10-0 V Slattery
17 F364 BRIGHT SAPPHIRE 18 (C,F,G,S) J Bradley 8-10-0 R Farrant (3)

4-1 Temple Knight, 6-1 Lansdowne, Surcoat, 7-1 Maestro Paul, 8-1 others.

PERTH

THUNDERER

3.30 Lochnagrain. 4.00 Glenshane Lad. 4.30 Family Line. 5.00 Bertone. 5.35 Over The Island. 6.05 Trump. 6.35 Upward Surge.

GOING: GOOD (GOOD TO FIRM IN PLACES) SIS

3.30 PARTY HAS STARTED MAIDEN HURDLE
(Div I: £2,458: 2m 4f 110yd) (15 runners)

1 2S4F ASTRALEON 16 R Allan 6-11-7 B Storey
2 020 BISHOPS CASTLE 68 T Carr 6-11-7 A Dobbin
3 /220 BRIGADIER DAVIS 16 (BF) T Tate 7-11-7 R Garritty
4 P4P- FLAXON WORRIOR 343 A Le Blond 10-11-7 C Grant
5 4453 FLING IN SPRING 38 Mrs S Bradburne 8-11-7 P Williams (3)
6 P0P0 BLASTONDALE 9 J Bickek 8-11-7 L O'Hara
7 -056 IFALLELSEFAILS 62 L Lungo 6-11-7 T Reed
8 4445 JUNGLE RITES 15 (B) Jimmy Fitzgerald 8-11-7 M Dwyer
9 /02- LARLOCH 411 (G) D Nolan 10-11-7 N Doughty
10 -012 LOCHNAGRAIN 18 (BF,S) Mrs M Reveley 6-11-7 P Niven
11 THE PRIOR Mrs P Barker 8-11-7 S Turner
12 -F05 COMPANY SECRETARY 39 T Dyer 6-11-2 Peter Hobbs
13 PUSP HIGHRYMER 103 (F,G,S) J Threadgall 10-11-2 A Merrigan
14 0403 COMMANCHE CREEK 35 (V) J Hellens 4-11-0 A Larnach (3)
15 4233 VOLUNTEER POINT 8 Mrs S Bramall 4-11-0 J Burke (5)

3-1 Lochnagrain, 7-2 Brigadier Davis, 4-1 Astraleon, 5-1 Jungle Rites, 7-1 Volunteer Point, 8-1 Commanche Creek, 10-1 Ifallelsefails, 12-1 others.

4.00 SHEPHERD & WEDDERBURN PRIVATE CLIENT HANDICAP CHASE
(£4,319: 3m) (11)

1 F323 CORNET 76 (V,C,D,F,G,S) J Dawys Smith 8-12-0 M Dwyer
2 3U41 GLENSHANE LAD 4 (D,F,G,S) K Bailey 8-11-7 (6ex) N Williamson
3 2249 RUN PET RUN 28 (BF,G,S) P Monteith 9-10-13 A Dobbin
4 5044 STEPFASTER 21 (C,D,F,G) Miss L Siddall 9-10-11 P Niven
5 13/P CAMIONNAGE 6 (CD,F,G,S) A Crow 13-10-9 P Waggott (5)
6 44P4 ON THE HOOCH 6 (F,G,S) Mrs S Bradburne 9-10-9 Mr J Bradburne
7 F532 FORTH AND TAY 34 (CD,G,S) Mrs S Bradburne 12-10-8 P Williams (3)
8 F422 CHOICE CHALLANGE 15 (D,F,G,S) M Hammond 11-10-6 C Grant
9 F-0F RAWYARDS BRIG 96 (D,S) Mrs D Thomson 11-10-0 A Merrigan
10 R6-0 FISH QUAY 26 (D,F,G,S) Mrs K Lamb 11-10-0 Miss S Lamb (7)
11 4F45 HOUXTY LAD 6 (F) J Charlton 8-10-0 B Storey

11-4 Glenshane Lad, 4-1 Run Pet Run, 6-1 Cornet, Forth And Tay, 8-1 Choice Challenge, 10-1 On The Hooch, 12-1 Houxty Lad, Stepfaster, 16-1 others.

4.30 KEMBACK CAR CENTRE HANDICAP HURDLE
(£3,583: 2m 110yd) (10)

1 31F3 GYMCRAK STARDOM 9 (D,G,S) G Holmes 8-12-0 R Marley
2 2401 CHIEF MINISTER 27F (D,F) T Dyer 5-10-10 Peter Hobbs
3 1-PP GRIS ET VIOLET 27 (D,F,G,S) Jimmy Fitzgerald 7-10-9 M Dwyer
4 220P CLAY COUNTY 11 (D,F,G,S) R Allan 9-10-9 B Storey
5 2231 WEE WIZARD 26 (D,F,G,S) M Barnes 5-10-7 A Dobbin
6 0050 FAMILY LINE 97 (CD,F,G,S) Miss L Perratt 6-10-2 N Williamson
7 -021 ANY DREAM WOULD DO 6 (D,F,S) P Beaumont 5-10-0 (6ex) C Hawkins
8 -040 MAGIC BLOOM 124 (D,F,G) A Swinger 8-10-0 A Larnach (3)
9 4U12 LEGITIM 76 (D,F,G) J Jefferson 5-10-0 G Tormey (7)
10 4206 RAPID MOVER 53 (B,D,F) D Nolan 7-10-0 A Roche (5)

5-2 Chief Minister, 7-2 Wee Wizard, 9-2 Any Dream Would Do, 8-1 others.

5.00 LOON CARTOONS NOVICES HURDLE
(£2,458: 2m 110yd) (11)

1 1104 ASLAN 12 (D,S) Jimmy Fitzgerald 6-12-0 Mr D Parker (5)
2 1214 BERTONE 138 (D,G) K Bailey 5-12-0 N Williamson
3 6331 TEMPLERAINEY 15 (D,G) Mrs S Bradburne 6-11-7 P Williams (3)
4 4044 EMERALD SEA 9 J Barclay 7-11-0 S Turner
5 0R03 INNOCENT GEORGE 15 Miss L Siddall 5-11-0 P Niven
6 JARROW LAD A Le Blond 7-11-0 C Grant
7 00 ROCK OPERA 15 G Coatsworth 6-11-0 A Merrigan
8 00 SALDA 75 L Lungo 5-11-0 T Reed
9 4542 SHAHSRAM 15 P Beaumont 6-11-0 M Dwyer
10 0 TRENNIUM 25 R Allan 5-11-0 B Storey
11 0-3P THISTLE PRINCESS 133 G Richards 5-10-9 N Doughty

9-4 Bertone, 5-2 Aslan, 4-1 Templerainey, 7-1 Innocent George, 8-1 others.

5.35 TOTE CREDIT MAIDEN CHASE
(£3,469: 2m) (9)

1 F903 AYIA NAPA 6 Mrs S Bradburne 7-11-7 A Merrigan
2 0645 BALLYBELL 35 J Gleeson 9-11-7 T Reed
3 P-0P CASTLE CROSS 67 J Charlton 7-11-7 B Storey
4 034F GRAZEMBER 8 P Beaumont 7-11-7 C Hawkins
5 UP-0 HIGH BEACON 91 (BF) K Bailey 7-11-7 N Williamson
6 F0-0 DOLITINO 8 (S) Miss Z Green 10-11-2 Mr T Morrison
7 23FU OVER THE ISLAND 32 J Johnson 6-11-2 A Dobbin
8 00-0 SOUND PROFIT 8 P Monteith 6-11-2 J Burke (5)
9 -3P0 STRONG TRACE 110 M Hammond 5-11-0 C Grant

5-2 Grazember, 3-1 Over The Island, 9-2 Ayia Napa, 5-1 Ballybell, 8-1 others.

6.05 BALLATHIE HOUSE HOTEL HANDICAP HURDLE
(Amateurs: £3,009: 3m 110yd) (11)

1 40F3 SPARKLING FLAME 21 (G) N Henderson 10-11-11 C Vigors (7)
2 4410 SWEET CITY 5 (S) G Richards 9-11-7 R Hale (5)
3 08F3 STORM DRUM 29 (B,F,S) K Bailey 5-10-12 A Parker (7)
4 1-04 LION OF VIENNA 18 (CD,S) T Carr 7-10-12 M Buckley (3)
5 P504 WELSH SIREN 21 (F,S) K Bailey 8-10-10 N Wilson (5)
6 41/0 TALL MEASURE 39 (C,F) D Swindlehurst 8-10-8 D Swindlehurst (7)
7 0P30 FORWARD GLEN 15 (F) P Cheesbrough 7-10-7 A Manners (7)
8 1050 TRUMP 40 (G) C Parker 5-10-6 D Parker (5)
9 3034 FARMER'S CROSS 8 (BF,G,S) P Beaumont 10-10-1 Mrs A Farrell (3)
10 5-0F LOVING OMEN 76 (S) Miss Z Green 7-10-0 T Morrison (7)
11 0050 MISS PIMPERNEL 30 J Birkett 4-10-0 S Johnson (7)

3-1 Lion of Vienna, 4-1 Welsh Siren, 5-1 Sparkling Flame, 6-1 Storm Drum, 7-1 Tall Measure, 8-1 Sweet City, 20-1 Forward Glen, Trump, 33-1 others.

6.35 PARTY HAS STARTED MAIDEN HURDLE
(Div II: £2,444: 2m 4f 110yd) (15)

1 5FU5 BALISTEROS 25 T Tate 5-11-7 R Garritty
2 0339 D'ARBLAY STREET 18 W Kemp 5-11-7 S McDougall (7)
3 P/P0 FINDOGLEN 25 D Alder 8-11-7 C Grant
4 304F HIGH MIND 30 Miss L Siddall 5-11-7 P Niven
5 /4F KALAKATE 21 J Bridger 9-11-7 D O'Sullivan
6 5054 LONDON HILL 9 Mrs D Thomson 8-11-7 L O'Hara
7 3-02 OTHER RANKS 8 P Dennis 6-11-7 C Dennis
8 4003 RALLEGIO 20 P Monteith 5-11-7 A Dobbin
9 P-P0 TREASURE BEACH 9 K Usson 5-11-7 A Linton (7)
10 5650 CROSS REFERENCE 18 W Reed 6-11-2 T Reed
11 0 FULL OF CHAT 9 T Carr 5-11-2 M Dwyer
12 P0P0 ROYAL FIFE 9 Mrs S Bradburne 8-11-2 P Williams (3)
13 0 HOO-MOO 76 Miss Z Green 4-11-0 Mr T Morrison
14 65P SHARP AT SIX 39 T Dyer 4-11-8 Peter Hobbs
15 3540 UPWARD SURGE 33 K Bailey 4-11-0 N Williamson

3-1 Kalakate, 4-1 High Mind, 5-1 London Hill, 6-1 D'Arblay Street, 7-1 others.

Buck Willow to strike

CHELTENHAM

BBC2

2.25: Crystal Spirit, a model of consistency, has given vain chase to Monsieur Le Cure on his last two outings. He has endured a hard season and may again have to settle for a place behind **Boscean Chieftain**. Jackie Retter's chaser found a 24lb weight concession to Well Briefed just beyond him at Ascot last time and looks poised to resume the winning thread. Andermatt was progressing well until he fell when a spent force at Sedgefield last week. Meleagris, held by Crystal Spirit on recent Aintree form, may do better on this ground.

3.00: The Frog Prince earns a tentative vote. Nick Gaselee's charge, fairly treated on his best form, will appreciate both the ground and the trip. He is allowed 16lb for a four-length Wincanton defeat by Gospel. Konvekta King is another favoured by conditions but looks harshly handicapped. Devil's Corner has more discernible prospects; he looks to have been laid out for this.

3.35: Grange Brake, who revelled in the Aintree mud, could hardly approach this race in better form. However, the ground will be much faster this time, so **Buck Willow** is preferred. The ten-year-old has been labelled a Sandown specialist, but his recent improvement is as much to do with him tackling longer trips. Tri Folene holds Windy Ways on recent Cheltenham form but was unnerved by the Aintree fences last time.

JULIAN MUSCAT

TODAY'S RACES ON TELEVISION

[illegible]

CATTERICK BRIDGE: Trainers: H Cecil, 10 winners from 18 runners, 55.6%; B Hills, 13 from 36, 36.1%; M Bell, 6 from 18, 33.3%; P Cole, 5 from 21, 23.8%; M Stoute, 6 from 26, 23.1%. Jockeys: S Mulvey, 3 winners from 6 rides, 50.0%; M Hills, 5 from 18, 27.8%; W Ryan, 10 from 49, 20.4%; T Quinn, 5 from 25, 20.0%; K Darley, 29 from 155, 18.7%.

KEMPTON PARK: Trainers: J Fanshawe, 7 winners from 43 runners, 16.3%; H Cecil, 6 from 37, 16.2%; M Stoute, 11 from 69, 15.9%; P Walwyn, 10 from 64, 15.6%; Lord Huntingdon, 9 from 66, 13.6%; J Dunlop, 14 from 112, 12.5%. Jockeys: A Munro, 20 winners from 130 rides, 15.4%; Antoinette Armes, 3 from 21, 14.3%; D Holland, 8 from 57, 14.0%; M Roberts, 20 from 172, 11.6%; W R Swinburn, 17 from 150, 11.3%.

NEWTON ABBOT: Trainers: M Usher, 4 winners from 10 runners, 40.0%; C Brooks, 9 from 29, 31.0%; M Pipe, 108 from 349, 30.9%; T Forster, 5 from 17, 29.4%; K Bailey, 9 from 34, 26.5%. Jockeys: G Bradley, 11 winners from 37 rides, 29.7%; R Dunwoody, 28 from 115, 24.3%; B Clifford, 11 from 52, 21.2%; A Maguire, 8 from 42, 19.0%; Richard Guest, 9 from 48, 18.8%.

PERTH: Trainers: Mrs M Reveley, 15 winners from 34 runners, 44.1%; K Bailey, 5 from 13, 38.5%; M Hammond, 16 from 54, 29.6%; Jimmy Fitzgerald, 5 from 18, 27.8%; L Lungo, 5 from 18, 27.8%. Jockeys: N Williamson, 4 winners from 12 rides, 33.3%; P Niven, 22 from 68, 32.4%; Peter Hobbs, 8 from 27, 29.6%; M Dwyer, 20 from 83, 24.1%; N Doughty, 19 from 85, 22.4%.

[illegible]

Answers from page 48

FEME

(a) A wife or woman, chiefly conjoined with *baron*, legal term, from the Old French *feme*, modern French *femme* a woman or wife, the technical spelling is *feme*, but in non-professional use the modern form has often been adopted: "An ancient custom of the land described the man and wife as baron and feme."

GALLIAMBIC

(b) Epithet of a lyric metre, supposed to have been used by the priests of the Phrygian Cybele in their songs. From the Latin *galliambus*, a song of the *Galli* or priests of Cybele: "Catullus relates the madness of Atys in a wonderful wild measure, intended to represent the ravings of that mystic priesthood, and thence called galliambic."

SALMONISE

(a) To make (a river) fit for salmon, to clean a river that has been polluted so that the salmon return to it to spawn, from *salmon* + the *-ise/ize* suffix; 1886: "Much is talked about salmonizing the Thames."

SKIRLING

(c) A young salmon, a samlet, sparling, of obscure origin, also *scarling*, *scurling*, and *skerling*, dialect from the West: "The Severn Board of Conservators have successfully prosecuted those found with these skirling in their possession."

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KEMPTON	104	204	304
N. ABBOT	105	205	305

هكذا من الأصل

هكذا من الأصل

CHELTENHAM

THUNDERER

1.50 Castle Secret
2.25 Crystal Spirit
3.00 Reluctant Suitor
3.35 Buck Willow
4.10 Sorbiere
4.45 Sheer Jest
5.15 The Bounder
5.45 What's Your Story

Brian Beel: 4.45 Sheer Jest.

Private Handicapper's top rating: 1.50 CASTLE SECRET.

GOING: GOOD TO FIRM SIS

1.50 CHELTENHAM SPONSORSHIP CLUB HANDICAP HURDLE
(£5,108: 2m 1f) (10 runners)

1 120664 NAHAR 34 (G) (R Cross) S Dow 9-11-10 .... A Dicken 88
2 210410 ARABIAN BOLD 34 (F,G,S) (Sheikh Amin Dahlawi) N Henderson 6-11-8 M A Fitzgerald 94
3 2F25R6 ARCOT 34 (V,G,S)(Pell-mell Partners) J Glover 5-11-5 .... G McCourt 89
4 123361 STRATH ROYAL 18 (F,G,S) (Lady Anne Bentinck) O Brennan 8-11-5 .... M Brennan 98
5 523FF3 STAR OF THE GLEN 119 (BF,F,G,S)(A Sadik) A James 8-10-12 .... R Dunwoody- 80
6 13-112 WHO'S TEF 8 (D,BF,F) (T F Freight (Scarborough) Ltd) M H Easterby 6-10-8 .... L Wyer 86
7 3/5263 IVEAGH HOUSE 7 (G,S) (Mrs S Robins) D Nicholson 8-10-5 .... A Maguire 88
8 /P3-05 CASTLE SECRET 32 (F) (P Leonard) D Burchell 8-10-4 .... D J Burchell 🅢
9 225211 KEEP ME IN MIND 18 (S) (P Tory) N Mitchell 5-10-3 .... D Skyrme 95
10 F/0532 ASHFIELD BOY 14 (D,F,S)(Mrs J Retter) Mrs J Retter 10-10-0 .... DOUBTFUL 79

Long handicap: Ashfield Boy 8-10

BETTING: 9-2 Strath Royal, Who's Tef, 7-1 Nahar, 8-1 Arabian Bold, Arcot, Castle Secret, Keep Me In Mind, 10-1 Iveagh House, Star Of The Glen, 20-1 Ashfield Boy.

1993: SABAKI RIVER 9-11-0 M Fitzgerald (8-1) Mrs J Retter 12 ran

FORM FOCUS

NAHAR 1½l 4th of 24 to Dizzy in County Hurdle at Cheltenham (2m 1f, good), with ARCOT (2lb better off) 1¾l 6th and ARABIAN BOLD (2lb worse off) 8l 11th. ARABIAN BOLD beat Aal El Aal 8l in handicap hurdle at Wincanton (2m, good). STRATH ROYAL beat Miss Marigold 25l in handicap hurdle at Towcester (2m, soft). WHO'S TEF ½l 2nd to Any Dream Would Do in handicap hurdle at Sedgefield (2m 1f 110yd, good to soft). IVEAGH HOUSE 4½l 3rd of 15 to Cariboo Gold in handicap hurdle at Worcester (2m 2f, good to soft). CASTLE SECRET 2½l last of 3 to Flakey Dove in grade II Si Modwen Hurdle at Uttoxeter (2m 4f 110y, firm) last May. KEEP ME IN MIND beat Fatack 10l in novice hurdle at Wincanton (2m, soft).
Selection: IVEAGH HOUSE

2.25 S. W. SHOWER SUPPLIES NOVICES CHASE (BBC2)
(£5,061: 2m 5f) (9 runners)

1 P-F321 COULDNT BE BETTER 14 (S) (R Whittle) C Brooks 7-11-10 .... G Bradley 65
2 112232 CRYSTAL SPIRIT 12 (CD,F,G,S)(P Mellon) I Balding 7-11-10 .... J Frost 🅢
3 P-215 SQUIRE JIM 138 (C,F,G)(R Hioms) N Twiston-Davies 10-11-10 .... D Bridgwater 51
4 41-P12 BOSCEAN CHIEFTAIN 14 (D,BF,F,S) (Miss C Olds) Mrs J Retter 10-11-7 R Dunwoody 97
5 1-6113 MELEAGRIS 12 (D,F,G,S)(D Jackson) D Nicholson 10-11-7 .... A Maguire 71
6 212321 NICKLE JOE 32 (D,G,S)(Mrs E Tate) M Tate 8-11-7 .... W Marston 76
7 00511F ANDERMATT 8 (D,BF,S)(The Marston Sept) J Mackie 7-11-3 .... J Osborne 74
8 330U64 PAPER STAR 25 (Gallery Racing) M Muggeridge 7-10-12 .... B Powell 50
9 005454 LAND OF THE FREE 16 (F,S) (R Johns) R Baker 5-10-5 .... V Slattery —

BETTING: 2-1 Crystal Spirit, 4-1 Boscean Chieftain, 6-1 Meleagris, 7-1 Andermatt, Nickle Joe, 8-1 others.

1993: NEVADA GOLD 7-11-8 D Gallagher (11-2) F Yardley 6 ran

FORM FOCUS

COULDN'T BE BETTER beat Colonny Boy 1¼l in 12-runner novice chase at Ascot (3m 110y, good to soft). CRYSTAL SPIRIT best effort when 11l 3rd of 18 to Monsieur Le Cure in grade I Sun Alliance Chase here (3m 1f, good to soft). SQUIRE JIM beat Howaryabd 25l in 6-runner amateur riders novice chase here (3m 1f, good). BOSCEAN CHIEFTAIN 3½l 2nd of 10 to Well Briefed in novice handicap chase at Ascot (2m 3f 110yd, good to soft). MELEAGRIS beat Silver Stick 1½l in 8-runner novice chase at Doncaster (3m, good to firm). NICKLE JOE beat Far Too Loud 15l in 6-runner novice chase at Chepstow (2m 3f 110y, soft). ANDERMATT beat River Mandate 1l in 7-runner novice chase at Nottingham (2m 5f 110yd, soft).
Selection: CRYSTAL SPIRIT (nap)

3.00 E.B.F NATIONAL HUNT NOVICES HURDLE FINAL HANDICAP (BBC2)
(Grade III: £17,125: 2m 4f) (19 runners)

1 211110 RELUCTANT SUITOR 38 (D,F,G)(J Buzzeo) M Hammond 5-11-12 .... D Bentley (3) 90
2 214FF4 TOTHEWOODS 14 (S) (Mrs C Scott) N Twiston-Davies 6-11-11 .... T Jenks (3) 92
3 224516 GOLDEN SPINNER 26 (G,S) (Sir Peter Miller) N Henderson 7-11-7 .... J Kavanagh 90
4 422001 KYTTON CASTLE 16 (D,G,S)(Jolot Partnership) R Dickin 7-11-6 .... D Meredith (3) 95
5 -1F543 SPIRIT IN THE NITE 14 (G) (Mrs T Pilkington) J Gifford 5-11-4 .... D Murphy 92
6 -10151 BUTLER'S TWITCH 21 (D,G,S)(C Heath) O Sherwood 7-11-4 .... J Osborne 96
7 535132 GOSPEL 25 (S) (Mrs J Powell) N Twiston-Davies 5-11-3 .... D Bridgwater 89
8 333202 MAD THYME 26 (B,BF) (R Jenks) N Gaselee 7-11-3 .... J Frost 94
9 212125 KONVEKTA KING 12 (F,S) (Konvekta Ltd) D Nicholson 6-11-1 .... A Maguire 91
10 4-220 QUARRY HOUSE 14 (Mrs E Chappell) D Chappell 6-11-0 .... J Railton 81
11 512115 NORTHERN SQUIRE 15 (D,S)(Mrs J Davenport) J Jefferson 6-10-6 .... L Wyer 89
12 022313 THE FROG PRINCE 32 (D,F) (R Cooper) N Gaselee 6-10-5 .... M Perrett 🅢
13 400121 STRONG FLAME 16 (G,S) (T Hemmings) M Hammond 5-10-3 .... S Lyons (5) 94
14 P20P1 SENIOR STEWARD 25 (G) (R Lavelle) G Balding 6-10-2 .... R Dunwoody 94
15 /6013 CHEMIN LE ROI 15 (G) (Mrs E Hitchins) Mrs J Pitman 7-10-0 .... I Lawrence 89
16 614211 WORDY'S WONDER 16 (G,S) (L Wordingham) L Wordingham 6-10-0 .... R Farrant (3) 88
17 0-0034 DEVIL'S CORNER 29 (H Webb) H Webb 5-10-0 .... B Powell 92
18 5-0233 MR JERVIS 25 (Felix Rosenstiel's Widow & Son) J Gifford 5-10-0 .... P Hide (3) 90
19 060403 CREDON 25 (Fusilier Racing) S Woodman 6-10-0 .... M Richards 90

Long handicap: Chemin Le Roi 9-13, Wordy's Wonder 9-12, Devil's Corner 9-10, Mr Jervis 9-9, Credon 9-3.

BETTING: 8-1 Butler's Twitch, The Frog Prince, 9-1 Reluctant Suitor, Senior Steward, 10-1 Gospel, 12-1 Tothewoods, Konvekta King, 14-1 Golden Spinner, Kytton Castle, Strong Flame, 16-1 others.

1993: COUNTRY LAD 5-10-7 S McNeill (33-1) Mrs S Williams 18 ran

FORM FOCUS

RELUCTANT SUITOR 19l 7th of 18 to Arctic Kinsman in 18-runner grade I Citroen Supreme Novices Hurdle here (2m 110yd, good to soft). TOTHEWOODS 13l 4th of 18 to Squire Silk in novice hurdle at Ludlow (2m, good to soft). GOLDEN SPINNER beat Cyborgo 10l in 8-runner novice hurdle at Ludlow (2m 5f 110yd, good) on penultimate start. KYTTON CASTLE beat All's Alibi short-head in 9-runner novice hurdle at Market Rasen (2m 3f 110yd, soft). SPIRIT IN THE NITE 3½l 3rd of 13 to Bama Boy in novice hurdle at Ascot (2m 4f, soft), with QUARRY HOUSE (4lb better off) 35½l 11th. BUTLER'S TWITCH beat Call Home 4l in 15-runner novice hurdle at Ascot (2m 4f, good). TOTHEWOODS (7lb worse off) in touch when fell 3 out. GOSPEL 1½l 2nd of 14 to Go Mary in novice handicap hurdle at Newbury (2m 5f, good), with KYTTON CASTLE (10lb better off) 12½l 7th. MAD THYME 3l 2nd of 23 to Forest Feather in maiden hurdle at Newbury (2m 5f, good). KONVEKTA KING best effort this season when beating Cawarra King 12l in novice hurdle at Ludlow (2m, soft). THE FROG PRINCE 1½l 3rd of 8 to Corner Boy in novice hurdle at Uttoxeter (2m 4f 110yd, soft). SENIOR STEWARD beat Tickerty's Gift 3½l in 11-runner maiden hurdle at Newbury (2m 4f 110yd, good), with MR JERVIS (2lb better off) 3½l 3rd.
Selection: BUTLER'S TWITCH

3.35 GOLDEN MILLER HANDICAP CHASE (BBC2)
(£8,559: 3m 2f 110yd) (13 runners)

1 -241PP FAR SENIOR 36 (C,F,G)(Mrs H Dalley) K Bailey 8-11-10 .... M Armytage 85
2 1P5PF0 GAMBLING ROYAL 13 (D,G,S)(Roach Foods Ltd) D Nicholson 11-11-7 .... A Maguire 80
3 42-45F HENRY MANN 11 (B,F,G,S)(Lynn Wilson) N Henderson 11-11-0 .... J Osborne 93
4 2633F1 GRANGE BRAKE 13 (F,G,S) (Mrs J Mould) N Twiston-Davies 8-10-13 .... D Bridgwater 96
5 2-54P4 WINDY WAYS 35 (D,F,G)(Mrs P Sherwood) N Henderson 9-10-11 .... M A Fitzgerald 86
6 -3PP3 TOBY TOBIAS 14 (C,F,G,S)(Mrs E Hitchins) Mrs J Pitman 12-10-11 .... I Lawrence 98
7 122130 TRI FOLENE 13 (B,C,D,F,G,S)(D L'Estrange) M Pipe 8-10-8 .... R Dunwoody 87
8 333311 BUCK WILLOW 22 (F,G,S) (Mrs S Embiricos) J Gifford 10-10-5 .... D Murphy 🅢
9 21-326 SIKERA SPY 18 (F,G,S) (D Hays) Mrs A Hewitt 12-10-2 .... R Bellamy 95
10 -02160 CATCHAPENNY 11 (B,D,G,S)(C Courage) M Wilkinson 9-10-0 .... S Earle 89
11 6-P42P VIRIDIAN 142 (B,F,G,S)(P Moriarty) E Buckley 9-10-0 .... R Supple 78
12 4353-3 GALA'S IMAGE 254 (CD,F,G,S)(B Thackray) J McConnochie 14-10-0 .... M Rimell (7) 73
13 4U4P38 MIGHTY FALCON 11 (B,F,G,S)(R Tory) D Elsworth 9-10-0 .... P Holley 97

Long handicap: Catchapenny 9-9, Viridian 9-6, Gala's Image 9-6, Mighty Falcon 9-2.

BETTING: 4-1 Grange Brake, Buck Willow, 8 Tri Folene, Sikera Spy, 10 Far Senior, Gambling Royal, Windy Ways, 12-1 Henry Mann, Mighty Falcon, 20-1 others.

1993: LE PICCOLAGE 9-10-1 R Dunwoody (11-8 fav) N Henderson 5 ran

FORM FOCUS

FAR SENIOR beat Nevada Gold 6l in handicap chase at Sandown (3m 110yd, good to firm). GRANGE BRAKE beat Arthur's Minstrel 14l in handicap chase at Aintree (3m 1f, soft). TOBY TOBIAS 10l 3rd of 7 to False Economy in handicap chase at Ludlow (2m 4f, good to soft). TRI FOLENE 20l 3rd of 15 to Fighting Words in amateur riders handicap chase at Cheltenham (3m 1f, good to soft), with WINDY WAYS (3lb better off) 1l 4th and FAR SENIOR pulled up. BUCK WILLOW beat Boesal Bud 3½l in handicap chase at Sandown (3m 110y), with MIGHTY FALCON (4lb better off) 2l 3rd and HENRY MANN (1lb better off) 1l 5th. CATCHAPENNY beat Annio Chilone 12l in handicap chase at Kempton (3m, good to soft).
Selection: BUCK WILLOW

GUIDE TO OUR IN-LINE RACECARD

101 113143 GOOD TIMES 13 (BF,F,G,S) (Mrs D Robinson) B Hall 12-0 .... B West (7) 88

Racecard number. Six-figure form (F — fell. P — pulled up. U — unseated rider. B — brought down. S — slipped up. R — refused. D — disqualified). Horse's name. Days since last outing: F if flat. (B — blinkers. V — visor. H — hood. E — Eyeshield. C — course winner. D — distance winner. CD — course and distance winner. BF — beaten favourite in latest race). Going on which horse has won (F — firm, good to firm, hard. G — good. S — soft, good to soft, heavy). Owner in brackets. Trainer. Age and weight. Rider plus any allowance. The Times Private Handicapper's rating.

4.10 S. W. SHOWER SUPPLIES HANDICAP HURDLE
(£5,186: 3m 110yd) (13 runners)

1 211101 MEDITATOR 13 (C,D,G,S)(Miss J Doyle) Miss J Doyle 10-12-0 .... S Curran (5) 🅢
2 353-60 DARA DOONE 14 (G,S) (Sasan Racing) N Twiston-Davies 8-11-11 .... T Jenks (3) 87
3 21-006 LEMON'S MILL 13 (F,G) (S Mercer) M Pipe 5-11-8 .... R Dunwoody 88
4 22-06 CASH IS KING 114 (B,F,G,S)(M Myers) N Henderson 10-10-12 .... J Kavanagh —
5 0-P83 SAYFAR'S LAD 13 (C,G,S)(A Whiting) N Twiston-Davies 10-10-9 .... D Bridgwater 93
6 -10-825 GRENAGH 85 (D,S)(Mrs D Joyce) V Bishop 13-10-8 .... W Marston 92
7 2331-3 SORBIERE 32 (F) (Mrs R Proctor) N Henderson 7-10-2 .... M A Fitzgerald 88
8 300600 SEA BUCK 14 (G,S) (C Buckle) G Balding 8-10-1 .... R Davis (3) 93
9 36-453 VICTOR BRAVO 21 (G) (Mrs R Baker) N Gaselee 7-10-0 .... J Osborne 89
10 PU4PFP LEGAL BEAGLE 56 (H,D,G,S)(R Miller) G Harwood 7-10-0 .... M Perrett —
11 414360 SYLVIA BEACH 28 (F,S) (G Greenwood) P Murphy 8-10-0 .... D Bohan (7) 79
12 P3002R FAR TOO LOUD 29 (F,G,S) (R Dennis) Mrs J Retter 7-10-0 .... S Fox (5) 84
13 404606 SIR CRUSTY 21 (B,C,D,F,G,S)(M Ash) O O'Neill 12-10-0 .... N Mann 73

Long handicap: Victor Bravo 9-10, Legal Beagle 9-3, Sylvia Beach 9-3, Far Too Loud 9-3, Sir Crusty 8-9.

BETTING: 5-2 Meditator, 4-1 Sorbiere, 5-1 Sayfar's Lad, 7-1 Lemon's Mill, 8-1 Dara Doone, 10-1 Grenagh, Victor Bravo, 12-1 Cash Is King.

1993: METAL OISEAU 5-10-9 A Charlton (7-2 fav) J Moore 12 ran

FORM FOCUS

MEDITATOR beat Linkside 10l in 20-runner handicap hurdle at Aintree (3m 110yd, soft), with SAYFARS LAD (7lb better off) 3½l 3rd and LEMONS MILL (9lb better off) distance 6th. SORBIERE 8¼l 3rd to Billy Bonz in handicap hurdle at Lingfield (2m 3f 110yd, soft). SEA BUCK 51l 8th to Attadale in handicap hurdle at Ascot (3m, soft), with DARA DOONE (9lb better off) 37l 11th. VICTOR BRAVO 3l 3rd to Happy Horse in handicap hurdle at Worcester (3m, good), with SIR CRUSTY (4lb worse off) 32¾l 6th. SYLVIA BEACH best effort this season when beating GRENAGH (16lb better off) 3l in handicap hurdle at Chepstow (2m 4f 110yd, heavy). FAR TOO LOUD best effort when beating Jailbreaker 1l in handicap hurdle at Newton Abbot (2m 6f, soft) in November, with SAYFAR'S LAD (10lb better off) 11l 11th.
Selection: SAYFAR'S LAD

4.45 COOPER CLEGG ANNIVERSARY HUNTERS CHASE
(£2,866: 3m 2f 110yd) (11 runners)

1 P-23R1 CARRICKMINES 5 (F,G,S) (L Bowles) L Bowles 9-12-6 .... T Jones (5) 70
2 4-P111 KILLESHIN 12 (G,S) (H Manners) H Manners 8-12-6 .... G Brown (7) 🅢
3 -11111 RICHARD HUNT 21 (F,G,S) (Mrs P Rowe) V Rowe 10-12-6 .... Miss L Rowe (7) 75
4 1112-1 SHEER JEST 14 (C,D,F,G,S)(Mrs J Wilson) W Warner 9-12-6 .... A Hill (3) 93
5 0-3121 SYNDERBOROUGH LAD 26 (F,G) (S Pike) S Pike 8-12-6 .... M Felton (5) 81
6 /PP-54 ARTFUL ARTHUR 37 (G) (Mrs P Bach) L Grassick 8-12-0 .... J Grassick (7) 65
7 5/122- BLUE DANUBE 335 (F,S) (S Allen) S Allen 10-12-0 .... A Martin (7) 78
8 P1-P21 CELTIC LEISURE 11P (G,S) (G Tanner) M Tickey 10-12-0 .... T Mitchell (5) 89
9 3/PU33 HIGHLAND SON 16P (F,G,S) (J Smith) R Smith 13-12-0 .... T Cox (7) —
10 F-3U22 JOLLY ROGER 42 (BF,F)(N Skelton) N Skelton 7-12-0 .... M J Jones (7) 70
11 /33422 MATSIX 4P (C,G)(N Jones) N Jones 13-12-0 .... K Cousins (7) —

☐ Form figures include point-to-points

BETTING: 4-5 Sheer Jest, 3-1 Killeshin, 8-1 Synderborough Lad, Celtic Leisure, 12-1 Richard Hunt, 16-1 others.

1993: DOUBLE SILK 9-12-1 R Treloggen (8-11 fav) R Wilkins 8 ran

FORM FOCUS

CARRICKMINES beat Knockumshin ¾l in hunter chase at Taunton (3m 3f, good). KILLESHIN beat Brown Windsor 1¼l in hunter chase at Aintree (2m 6f, heavy). CARRICKMINES refused. RICHARD HUNT beat St Laycar 3½l in novices hunter chase at Ascot (3m 110yd, good). SHEER JEST beat Hilarion 12l in 8-runner hunter chase at Ascot (2m 3f 110yd, good to soft). SYNDERBOROUGH LAD beat Some-Toy 1½l in 15-runner hunter chase at Newbury (3m, good). BLUE DANUBE 1½l 2nd of 7 to Once Sung in hunter chase at Uttoxeter (3m 2f, good). CELTIC LEISURE beat Strong Bond 12l in Open at Kingweston (soft). JOLLY ROGER 3½l 2nd of 8 to Sunny Mount in hunter chase at Nottingham (3m 110yd, soft).
Selection: KILLESHIN

5.15 ROWANSIDE NATIONAL HUNT FLAT RACE
(Div I: £2,154: 2m 1f) (25 runners)

1 16 CERTAIN ANGLE 14 (G) (The Plyform Syndicate) P Hobbs 5-11-13 .... P Ward (7) —
2 10 FIONANS FLUTTER 11 (S) (J Sunley) D Elsworth 6-11-13 .... N Willmington (7) —
3 1 THE BOUNDER 44 (F) (B Stewart-Brown) O Sherwood 4-11-7 .... J McCarthy (3) —
4 0 CAPO CASTANUM 133 (D Gyle-Thompson) Miss H Knight 5-11-6 .... A Procter (3) —
5 CHARMER'S WELL (Mrs G Balding) G Balding 5-11-6 .... R Davis (3) —
6 OH SO VITAL (P Verner) B McMath 5-11-6 .... P Hide (3) —
7 RELATIVE CHANCE (Miss S Douglas-Pennant) J King 5-11-6 .... Mr G Hogan (7) —
8 SENOR EL BETRUTTI (G Neck) C Brooks 5-11-6 .... M Berry (7) —
9 VITAMAN (Larkhall Nat Hilly/Cantassium Vitamins) Mrs J Pitman 5-11-6 .... L O'Hare (7) —
10 WESTCOTE LAD (M Arnold) N Twiston-Davies 5-11-6 .... Mr S Joynes (7) —
11 ZAMBEZI SPIRIT (P Townsend) R Dickin 5-11-6 .... D Meredith (3) —
12 1 CERTAINLY STRONG 14 (S) (N Skelton) D Nicholson 4-11-2 .... R Massey (7) —
13 AIN ZARA (Mrs C Brudenell-Bruce) Mrs D Haine 5-11-1 .... Mr G Haine (7) —
14 LIXWM (Lord Mostyn) N Henderson 5-11-1 .... Pat Thompson (7) —
15 ARKANSAS (Mrs M Stirk) Mrs M Stirk 4-11-0 .... P McLoughlin (7) —
16 3 BUCKHOUSE BOY 14 (The Bawtry Boys) N Twiston-Davies 4-11-0 .... T Jenks (3) —
17 DISTANT ECHO (B Fallon) D Arbuthnot 4-11-0 .... Mr M Armytage —
18 0 MY BOY BARNEY 28 (Mrs A Lodge) A Chamberlain 4-11-0 .... C Burnett-Wells (5) —
19 NUPDOWN EXPRESS (M Worcester) S Sherwood 4-11-0 .... Mr J Durkan —
20 STEEL GOLD (T Kinsey) A Bailey 4-11-0 .... R Edwards (7) —
21 B MY LOVELY (M Brown) O O'Neill 4-10-9 .... P Maddock (7) —
22 LEGENDRA (Guildhall Chambers) P Murphy 4-10-9 .... D Matthews (5) —
23 0 LYRICAL SEAL 27 (Mrs J Dening) Miss A Whitfield 4-10-9 .... D Forth (5) —
24 PEN-ALISA (P Mann) R Hodges 4-10-9 .... T Thompson (7) —
25 WISBOROUGH GREEN (Mrs E Sinclair) J Bridger 4-10-9 .... A Dicken —

BETTING: 4-1 The Bounder, 5-1 Certainly Strong, 6-1 Certain Angle, Fionans Flutter, 8-1 Westcote Lad, 10-1 Lixwm, Vitaman, 12-1 Legendra, Nupdown Express.

1993: FINE THYNE 4-10-11 Miss A Harwood (8-1) G Harwood 23 ran

5.45 ROWANSIDE NATIONAL HUNT FLAT RACE
(Div II: £2,138: 2m 1f) (25 runners)

1 1 FALMOUTH BAY 39 (G) (J Modon) S Sherwood 5-11-13 .... Mr J Durkan —
2 01 WHAT'S YOUR STORY 29 (S) (J Wright) D Nicholson 5-11-13 .... Mr G Hogan (7) —
3 ALFION (A Chadwick) C Weedon 5-11-6 .... C Burnett-Wells (5) —
4 CLEVER REMARK (Mrs J Smith) Miss H Knight 5-11-6 .... P McLoughlin (7) —
5 COUNTRYMASTER (S Gray) N Henderson 5-11-6 .... Pat Thompson (7) —
6 DIXTON HILL (Dixton Hill Partnership) R Dickin 5-11-6 .... D Meredith (3) —
7 0 EMBLEY QUAY 39 (D Bers) J Mullins 5-11-6 .... S Curran (5) —
8 KALOORE 25P (S) (Mrs J Allerd) Mrs J Retter 5-11-6 .... S Fox (5) —
9 MITTENWALD (J Burley) K Bailey 5-11-5 .... Mrs T Bailey —
10 MUTUAL MEMORIES N Henderson 6-11-6 .... Mr J O'Shaughnessy (7) —
11 OAKLANDS POPEYE (E) (D White) M Muggeridge 5-11-6 .... R Williamson (7) —
12 6 PADDITATE 23 (Mrs S Tate) R Hodges 5-11-6 .... T Thompson (7) —
13 2 SEXTON GREY 53 (G Meadows) P Hobbs 5-11-6 .... P Hide (3) —
14 THE REPROBATE (C Ellis) C Egerton 5-11-6 .... A Procter (3) —
15 TIRLEY LEADER (D Smith) F Smith 5-11-6 .... M Keighley (7) —
16 LADY LIR (B Young) B Young 5-11-1 .... Miss S Young —
17 MISS DISKIN (R Buckler) R Buckler 5-11-1 .... R Massey (7) —
18 0 SHUIL POIPIN 44 (Mrs P Fairbairn) Mrs J Pitman 5-11-1 .... D Bohan (7) —
19 CARNIVAL KID (Mrs M Best) K Bishop 4-11-0 .... M Moran (7) —
20 MR BOBBIT (Lady Joseph) C Brooks 4-11-0 .... M Berry (7) —
21 SAFFRON MOSS (T Farr) Mrs S Farr 4-11-0 .... Mr P Williams —
22 SGT CHILDCRAFT (A Loon) R Baker 4-11-0 .... R Darke (7) —
23 0 TENBIT 14 (C Haycock) N Twiston-Davies 4-11-0 .... T Jenks (3) —
24 0 QUAKER WALTZ 27 (J Tuck) J Tuck 4-10-9 .... D Matthews (5) —
25 RISKY BID (M Broughton) Miss H Knight 4-10-9 .... J McCarthy (3) —

BETTING: 4-1 What's Your Story, 5-1 Falmouth Bay, 8-1 Clever Remark, Countrymaster, Mittenwald, Risky Bid, 10-1 Kaloore, Mr Bobbit, Mutual Memories, Sexton Grey, Tenbit, 14-1 others.

1993: NO CORRESPONDING DIVISION

COURSE SPECIALISTS

TRAINERS	Wins	Rns	%	JOCKEYS	Winners	Rides	%
I Balding	6	18	33.3	T Jones	4	15	26.7
D Nicholson	40	170	23.5	M Armytage	6	23	26.1
K Bailey	13	57	22.8	R Dunwoody	54	239	22.6
N Henderson	20	109	18.3	J Frost	15	87	17.2
M Pipe	54	296	18.2	A Maguire	19	124	15.3
N Twiston-Davies	22	122	18.0	N Mann	5	33	15.2

RESULTS FROM YESTERDAY'S THREE MEETINGS

Pontefract

Going: good

2.40 (5f) 1, NORDOORA (G Parkin, 14-1); 2, Murray's Mazda (P Roberts, 11-4 jt-fav); 3, Tyrone Flyer (S Eiffert, 20-1) ALSO RAN: 11-4 jt-fav Another Jade (6th), 4 Just Bob (4th), 5 My Godson, 9 Singing Star (5th), 33 Stamshaw, 66 Say Sunpak. 9 ran. 3l, 1½l, sh hd, 1¼l, ¾l. J L Harris at Melton Mowbray. Tote: £22.90; £4.20, £1.30, £2.80. DF: £25.20 CSF: £49.31

3.10 (1m 2f 6yd) 1, IRISH SENOR (J Quinn, 9-4 fav); 2, Northward Hoe (W R Swinburn, 4-1); 3, Take A Pew (M Hills, 5-1). ALSO RAN: 5 Flamingo Times (5th), 6 Dallai (6th), 14 Chez Catalan, 16 Art Deco Lady (4th), 20 Bajan, 25 Jarash, Joys First, 50 Orchard Gold, 100 Ozzie Jones. 12 ran. 2½l, 1¾l, 3½l, 2½l, nk. J Banks at Newmarket. Tote: £3.40; £1.60, £1.70, £1.80. DF: £7.50. CSF: £12.02.

3.41 (6f) 1, PANTHER (N Kennedy, 11-4 fav); 2, Prince Rooney (L Dettori, 7-2); 3, Lady Roxanne (D Harrison, 100-30). ALSO RAN: 9-2 Soba Guest (6th), 5 Badge of Courage (4th), 7 Little Browne, 16 Robro (5th). 7 ran. 6l, ¾l, hd, 5l, 3½l. J Hetherton at Malton. Tote: £3.70; £2.30, £2.00. DF: £10.40. CSF: £13.48.

4.10 (1m 4yd) 1, MYFONTAINE (G Bardwell, 9-1); 2, Hob Green (K Fallon, 7-1); 3, Misty Silks (P Robinson, 8-1) ALSO RAN: 7-2 fav Glowing Jade, 13-2 Harpoon Louie (7th), 8 Self Expression, 7 Crosillion (4th), 8 (5th), Self Expression, 7 Crossillion (4th), 16 Can Can Charlie, 11 No Submission, 16 Forever Diamonds (6th), 20 Persiansky. 11 ran. ½l, 1l, ¾l, ½l, ¾l. K Ivory at Radlett. Tote: £7.40; £2.30, £2.00, £2.30. DF: £36.50. Trio: £87.30. CSF: £68.06. Tricast: £487.75.

4.40 (1m 2f 6yd) 1, ALDERBROOK (Paul Eddery, 8-1); 2, Silver Wisp (Pat Eddery, 5-2); 3, Revere (T Quinn, 11-8 fav). ALSO RAN: 5 League Leader (4th), 6 Tomos (6th), 33 Khayrapour, 66 Kardelle, 150 Abingdon Flyer (5th). 8 ran. Hd, sh hd, 13l, nk, 8l. Mrs J Cecil at Newmarket. Tote: £9.60; £2.00, £1.50, £1.20. DF: £21.50. CSF: £27.49.

5.10 (2m 1f 22yd) 1, TRAVELLING LIGHT (K Fallon, 5-1); 2, Nijmegen (W R Swinburn, 8-1); 3, Moonshine Dancer (Darren Moffatt, 10-1); 4, Guestwick (Stephen Davies, 25-1). ALSO RAN: 3-1 fav Wheeler's Wonder, 9 Loch Garanne, 10 Well And Truly, 11 Folingworth Girl, 12 Bramblebery, 14 Taylors Prince (5th), 16 Time For A Flutter (6th), 20 Snow Board, 25 Diamond Inthe Dark, 33 Don't Cry, 50 Dodger Dickins, Negatory, 100 Up All Night. 17 ran. 1¼l, 3½l, 6l, 7l, 3½l. Mrs J Ramsden at Thirsk. Tote: £7.00; £2.30, £1.90, £2.10, £4.40. DF: £27.10. Trio: £138.20. CSF: £43.55. Tricast: £365.60.

5.40 (6f) 1, HILL HOPPER (L Dettori, 10-11 fav); 2, Lalindi (M Hills, 7-2); 3, Petite Maxine (S Perks, 14-1) ALSO RAN: 8 Asalib (4th), 14 Isca, 16 Heathyards Lady, 20 Had A Girl, 25 Matisse (5th), Nais (6th), Red Cloud. 10 ran. 3½l, 6l, 1½l, 3l, 7l. J Gosden at Newmarket. Tote: £2.00; £1.30, £1.40, £2.20. DF: £3.00. CSF: £4.78.

Jackpot: not won (pool of £10,867.91 carried forward to Kempton today).

Placepot: £63.60.

Folkestone

Going: heavy

2.00 (6f 189yd) 1, FAWARAN (C Dykes, 100-30); 2, Bonny Melody (P Bowe, 20-1); 3, Referential (G Milligan, 4-1). ALSO RAN: 6-5 fav Mint A Million (4th), 11 Distant Dynasty (5th), 33 Robbie Bee (6th), 50 Cannyrun, Rich Strike. 8 ran. 6l, 1l, 6l, ¾l, 7l. A Stewart at Newmarket. Tote: £3.80; £1.70, £4.40, £1.10. DF: £16.90. CSF: £49.38

2.30 (5f) 1, LADY GOVERNOR (B Doyle, 6-1); 2, Stoneham Girl (T Williams, 16-1); 3, Giggleswick Gossip (G Carter, 5-2). ALSO RAN: 11-8 fav Witney-De-Bergerac (4th), 7-2 Fablo's Boy (5th), 11 Play Golf At Hever (6th). 6 ran. 5l, 1¾l, 1¾l, 5l, 9l. P McEntee at Maidenhead. Tote: £5.70; £2.30, £5.00. DF: £21.90. CSF: £68.34.

3.00 (6f) 1, ROGER THE BUTLER (M Fenton, 6-4); 2, Duplicity (J Reid, 4-5 fav); 3, Samah (F Norton, 16-1). ALSO RAN: 14 Certificate-X (4th). 4 ran. Nk, 3½l, dist. M Bell at Newmarket. Tote: £3.20. DF: £1.50. CSF: £2.93.

3.30 (6f) 1, ROSES GALORE (D Holland, 4-6 fav); 2, Cacharro (G Carter, 16-1); 3, Madoral (W Carson, 5-1). ALSO RAN: 8 Music Of Dance (4th), 10 Papagos (6th), 12 El Tel, 14 Blackrock Hero, Royal Galaxy, 33 Paddy's Rice (6th). 9 ran. 2l, 1½l, 13l, 4l, 2l. K McAuliffe at Lambourn. Tote: £1.60; £1.10, £3.00, £1.90. DF: £7.30. CSF: £13.72.

4.00 (1m 7f 92yd) 1, MARATHIA (D Biggs, 16-1); 2, Schoolgirl Crush (W Carson, 7-1); 3, Kingsfold Pat (D Toole, 8-11 fav). ALSO RAN: 8 Alqairawaan (5th), 11 Bayford Prince (4th), 16 Alleeca (6th), Betty Kenwood, 50 Carole's King. 8 ran. 9l, 12l, 6l, 3½l, hd. S Woods at Newmarket. Tote: £11.70; £3.70, £1.40, £1.10. DF: £16.60. CSF: £105.03. Tricast: £167.61.

4.30 (1m 4f) 1, PRINCESS ERMYN (A Clark, 11-10 fav); 2, Special Risk (F Norton, 2-1); 3, Morstock (A Munro, 6-1). ALSO RAN: 15-2 Soojama (4th), 16 Mogwai (6th), 50 Doreen's Delight (5th). 6 ran. 10l, hd, 11l, 30l, dist. M Dixon at Epsom. Tote: £2.60; £1.10, £1.40. DF: £2.20. CSF: £3.72.

5.00 (1m 1f 149yd) 1, JEMIMA PUDDLE-DUCK (R Price, 5-1); 2, Nordance Prince (J Williams, 9-1); 3, Danielle Habibi (D Biggs, 10-1). ALSO RAN: 4-9 fav Dawn Defender, 12 Supermick (5th), 16 Sparkling Roberta (4th), 66 Alice Of Loxley, My Song Of Songs (6th). 8 ran. 7l, 6l, 3l, 8l, 9l. D Arbuthnot at Compton. Tote: £6.50; £1.10, £2.60, £2.80. DF: £23.40. CSF: £45.11. Tricast: £397.18.

Placepot: £62.40.

Towcester

Going: good

2.20 (2m 5f hdle) 1, Knockaverry (P Ward, 2-1 jt-fav; Thunderer's nap); 2, Strong Case (2-1 jt-fav); 3, Thermal Warrior (3-1). 12 ran. 4l, nk. M Wilkinson. Tote: £3.10; £1.20, £1.50, £1.80. DF: £3.50. CSF: £6.19.

2.50 (2m 6f ch) 1, Monksander (Richard Guest, 16-1); 2, Titus Andronicus (8-1); 3, Squeeze Play (9-2). Local Manor 100-30 fav. 15 ran. NR: Cheque Book. Nk, 1l. P Richens. Tote: £22.40; £3.40, £1.70, £2.10. DF: £77.00. CSF: £123.80.

3.20 (2m hdle) 1, Bayrak (J Osborne, 4-1 jt-fav); 2, Hawthorne Glen (20-1); 3, Ashboro (14-1). Sharp Dance 4-1 jt-fav. 20 ran. NR: Barton Royal. 2l, 5l. C Egerton. Tote: £3.70; £2.00, £15.20, £5.10. DF: £188.90. CSF: £87.29.

3.50 (3m 1f ch) 1, Viva Bella (J Burke, 9-2); 2, Lauderdale Lad (20-1); 3, Invasion (9-2). Fionda Sky 3-1 fav. 13 ran. NR: Dont Tell The Wife, Leagaune, Matt Reid, Woodlands Genhire. ¾l, hd. Mrs S Bramall. Tote: £4.60; £1.60, £4.80, £2.10. DF: £104.60. Trio: £67.10. CSF: £80.33. Tricast: £394.45.

4.20 (2m 110yd ch) 1, Sartorius (G McCourt, 5-2 fav); 2, Kibreet (9-1); 3, Al Hashimi (11-2). 9 ran. 6l, 6l. T Thomson Jones. Tote: £3.00; £1.10, £2.10, £2.10. DF: £17.80. Trio: £18.60. CSF: £23.16. Tricast: £101.37.

4.50 (2m 5f hdle) 1, Cambo (M Richards, 10-1); 2, Prince Of Salerno (10-1); 3, Sailor Blue (16-1); 4, Cavo Greco (33-1). Salmon Prince 7-2 fav. 19 ran. NR: Denymoss, Lansdowne. Hd, 6l. M Banks. Tote: £16.00; £3.20, £3.40, £3.70, £14.20. DF: £37.60. Trio: £441.20. CSF: £102.69. Tricast: £1,454.40.

5.20 (2m 5f hdle) 1, Artic Wings (M Brennan, 4-6 fav); 2, Outfield (8-1); 3, Pentea Lady (25-1). 12 ran. 1½l, 20l. O Brennan. Tote: £2.10; £1.40, £2.50, £7.50. DF: £10.70. CSF: £8.11.

Placepot: £217.30.

BLINKERED FIRST TIME: Catterick Bridge: 2.10 Ovalworld. 3:20 Summer Hail. 4.20 Miltak.

TODAY'S POINT-TO-POINT MEETINGS: Teme Valley, Brampton Bryan, 10 miles west of Ludlow (first race, 2.30); Tiverton, Hockworthy, 6 miles west of Wellington (2.00).

Alderbrook halts champion's charge

PAT Eddery's pursuit of the jockeys' title was hindered by his brother, Paul, in the Fryston Conditions Stakes at Pontefract yesterday. The champion looked certain to strike on Silver Wisp, who took the initiative from Revere over a furlong out, but the five-year-old idled inside the final furlong and allowed the fast-finishing Alderbrook, ridden by Paul, to snatch victory by a head.

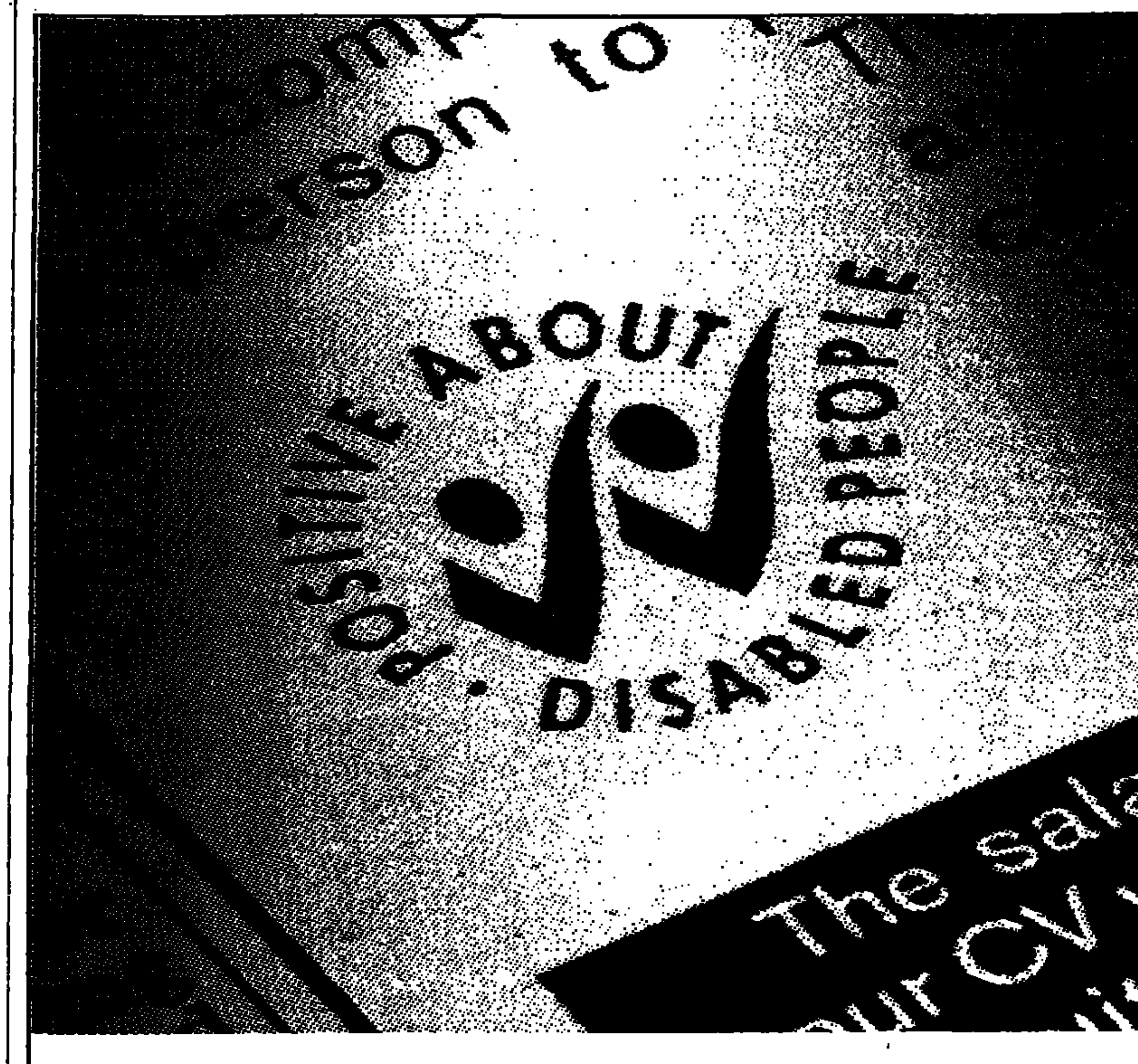
Peter Burrell, representing trainer Julie Cecil, said: "We were running him here as an experiment to see what to do with him next."

Travelling Light, winner of the Chester Cup four years ago, returned to Flat racing after a long absence with a decisive victory in the Levy Board Handicap. The eight-year-old, who last ran on the level in June 1992, came home 1¼ lengths clear of Nijmegen.

Trainer Lynda Ramsden said: "He's been fired twice so we have to be worried about his legs, but if it was soft he'd probably go for the Chester Cup." Another Ramsden runner, Hob Green, will tackle next Wednesday's Victoria Cup at Ascot after an encouraging second to Myfontaine in the Langridge Shipping Handicap.

With Eddery out of luck, Lanfranco Dettori increased his advantage when steering Hill Hopper to victory in the Spring Maiden Fillies' Stakes.

☐ Pat Eddery misses today's Kempton evening meeting to ride two Khaled Abdulla-owned fillies at Evry. He partners Estala, already twice placed in stakes races this season, for Maurice Zilber in the listed Prix d'Angerville, and Bold Ballerina for Andre Fabre in the Prix de Colombes, a ten-furlong maiden.



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Burdens that fame will heap on Lara

MIDWEEK VIEW



SIMON BARNES

As the the dust of sporting history begins to settle, you begin to wonder what on earth Brian Lara is going to do with the rest of his life. How can anything, in sport, in life, match up to that? There is a sense in which his life is over.

And, as we survey the triple-centurions of the past, we are confronted with a parade of terrifying youthfulness. Lara is 24; Hutton was 22, Sobers and Bradman both 21.

It was a great blow to me when Gooch and Emburey left the England cricket team: they were the last England players who looked older than me, even though they were not. Now Atherton has gone for youth and another generation must move on. In sport, a generation lasts about five years, for sport is real life on fast-forward.

Sport is about youth. When we talk about longevity in sport and "a wonderful performance for his age", we are not talking greybeard. Gooch's own triple-hundred was a remarkable defiance of the limitations of age, but, at 37 he was a little younger than, say, the Pope.

Most major sports started as boys' games, girls' games, but sport has become more than a youthful pastime. It has become a career, a vehicle for the hopes and dreams of a lifetime. It is a way of great rewards, riches, fame, utter fulfillment.

But it rewards the young; often, the terrifyingly young. Any kind of a achievement is a burden. To reach the supreme achievement of your chosen way of life at the age of 24 is not altogether enviable.

I am reminded of a line from C.S. Lewis, in *The Magician's Nephew*, in which an admonitory verse tells passers-by that those who steal a certain fruit "shall find their heart's desire, and find despair". Please note that this is "and", not "or"; as if despair and huge achievements were inseparable.

Sport is the cruellest thing; why else do we watch it? Its rewards are huge, for sport can deal out joy and lolly with a lavish hand. Best of all, sport can hand its practitioners a dizzying sense of personal immortality. But that is something it always takes back and it does so with the devilish glee of a practical joker whisking the rug from beneath your feet.

You can start out your career and be a great prospect. Then you are wonderfully promising and, after that, you can be a great player. Then you are evergreen and then a seasoned veteran. You might even stay on as a wily old pro. But, in the end, the little death of retirement must come; not at 60 or 65, but, for most people who have their being in sport, around the age of 30. This is not a comfortable age at which to end your life.

Then what? For many, a shadow-life. Many of the greatest have nothing left but their fame. For them comes the half-lie of pantos and after-dinner speaking and celebrity golf. They gather in the sponsors' tents of events they once dominated, being glad-handed by the increasingly elderly people who can, still, remember what they once did.

We praise the great achievers in sport for their single-mindedness, but then time takes away the thing they were single-minded about. Where do they go from there? They are saints deprived, at a stroke, of their faith; they are musicians struck deaf; they are painters struck blind.

And not struck blind at 70; they are deprived of a life in their thirties: sometimes, with a serious injury, much younger than that.

Some, perhaps the worst, become sour, bitter critics of those inconsiderate enough to be young: those who have, as it were, stolen the game (and the life) from the ageing greats whose eyes, whose legs, whose minds have long gone.

Some — surprisingly many — emerge stronger and smarter than before. But all the retired greats must carry the burden of great achievements: the knowledge that they have been among the best in the world and that they never will be so again. And that nothing, ever, will ever quite as wonderful.

See that fellow in the corner? The fat one with the red face, just putting his glass down. Yes, the bald one doing all the talking. Well, he used to play for England, greatest debut I've ever seen, he strolled out. I'll never forget the day . . .

But nor will he. That is his tragedy.

Gollwitzer provides tough test for Edberg

FROM STUART JONES, TENNIS CORRESPONDENT IN MONTE CARLO

STEFAN Edberg keeps bumping into strangers on court. He had never seen Davide Sanguinetti and Emilio Alvarez, opponents in Nice last week, and knew nothing about the player who yesterday accompanied him in the first round of the Monte Carlo Open. He was not alone.

Thomas Gollwitzer is not a name mentioned frequently on the tennis circuit. In spite of relatively advanced age, 27, the German had previously qualified for only three main events, all of them comparatively insignificant, since turning professional in 1990.

So far this year, he has paddled in such backwaters as Wolfsburg, San Luis Potos and Puerto Vallartach, featuring briefly in challenger tournaments. In an undistinguished career, he has earned a mere $27,000 (about £18,000) in prize-money, but, during the qualifying event last week, he scaled rare peaks. He knocked out Francisco Clavet, the fourth seed, in the first round and went on to dismiss three other opponents.

Yesterday, he found himself on the biggest and most picturesque stage of his life, competing against the second seed who is rated the third-best player in the world. Gollwitzer, stocky and dark-haired, did not let himself down. He used his natural balance and athleticism to occupy the Swede for 1hr 20min, winning 49 out of 111 points before yielding 6-4, 6-4.

Edberg conceded he has not yet fully adjusted to the demands of clay and took time to adjust to an unfamiliar opponent: "It is always a little bit awkward going out not knowing how the guy plays," he said, "but it is often like that in the clay court season."

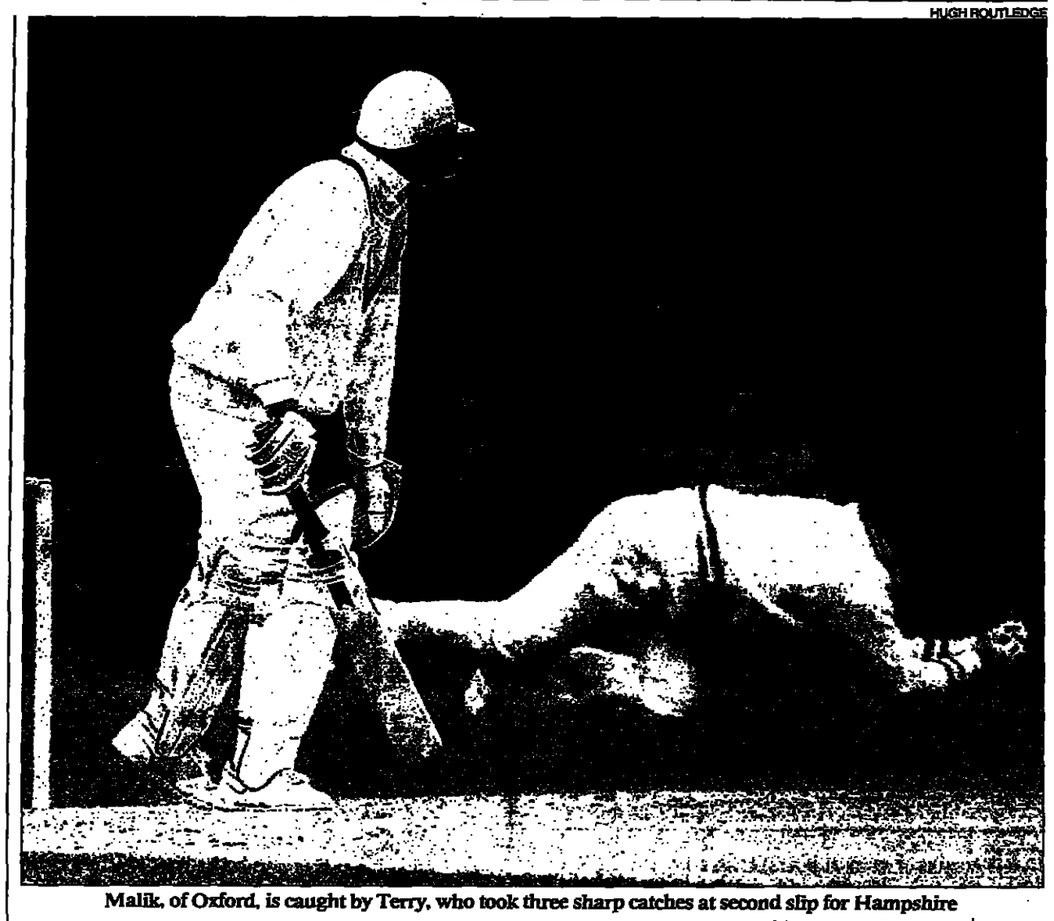
Edberg's preparations in Nice were cut short by Alberto Berasategui, who beat him in the quarter-final and went on to defeat Jim Courier in the final on Sunday. Edberg believes the 20-year-old Spaniard, who is on the verge of breaking into the world top 20, could "do some damage" on a surface that plainly suits him.

Yesterday, Berasategui inflicted on Rodolphe Gilbert the swiftest defeat of the tournament. The Frenchman lasted only 55 minutes and went out 6-2, 6-0. It was no less predictable that his countryman should fail to survive.

A serious injury to Guy Forget's right knee has kept him out for almost a year, and he has plummeted to 623rd in the rankings, but he did at least maintain one record. His unbroken run of appearances, stretching over a decade, is the longest in the tournament. Michael Stich did not allow him to stay in it, though. The top seed went through 6-2, 7-5.

RESULTS: First round: A Corretja (Sp) bt A Mancini (Arg) 6-4, 7-6; T Muster (Austria) bt J Apell (Swe) 7-6, 6-2; G Solves (Fr) bt K Brassach (Ger) 7-6, 6-3; S Pescosolido (It) bt A Antonitsch (Austria) 6-3, 6-2; M Woodforde (Aus) bt J Svensson (Swe) 6-4, 7-6; J Yzaga (Peru) bt A Boetsch (Fr) 6-3, 6-7, 6-2; A Berasategui (Sp) bt R Gilbert (Fr) 6-2 6-0; S Dosedel (Cz) bt M Rosset (Switz) 6-2, 6-3; S Edberg (Swe) bt T Gollwitzer (Ger) 6-4, 6-4; M Damm (Cz) bt M Ondruska (SA) 7-5, 5-7, 6-4, B Karbacher (Ger) bt O Gross (Ger) 6-3, 4-6, 6-4; A Gaudenzi (It) bt O Delaitre (Fr) 6-4, 6-1; M Stich (Ger) bt G Forget (Fr) 6-2, 7-5; A Medvedev (Ukr) bt M Larsson (Swe) 6-2, 7-5; R Krajicek (Holl) bt H Holm (Swe) 6-1, 6-4; J Sánchez (Sp) bt D Vacek (Cz) 7-5, 6-2; A Costa (Sp) bt A Cherkasov (Russ) 6-0, 4-6, 7-5.

HUGH ROUTLEDGE



Malik, of Oxford, is caught by Terry, who took three sharp catches at second slip for Hampshire

Oxford middle order ensures draw

BY JACK BAILEY

THE PARKS (final day of three): Oxford University drew with Hampshire

ALTHOUGH the loss of their first five wickets while 15 runs were scored in 11 overs shortly before lunch caused a flutter in the Oxford dovecotes, it failed to affect the result of a match doomed to be a draw after Hampshire batted through most of the first day. Indeed, after Montgomerie and Macmillan had serenely put on 70 for the first wicket, the university middle order let slip a good chance to keep Hampshire in the field for an uncomfortably long time.

As it happened, Ecclestone, Martin and Gupte, who batted with a runner, shored up the innings until tea. By then, it made sense for Hampshire to give their lower-order batsmen a knock, rather than enforcing the follow-on, although the loss of four wickets for 61 runs can scarcely have been what they had in mind in the way of practice.

Hasnain Malik's off-spin accounted for three cheap wickets for Oxford, Keech falling to a magnificent diving caught and bowled and, with Trimby's googlies continuing to bamboozle, Oxford's final session in the field should have brought them encouragement.

Montgomerie, the Oxford captain, was his side's best batsman in making 50 from 98 balls, but once he was out, to the first of Middleton's three sharp catches at short leg, Oxford were beset by collywobbles. Terry's fine catching at second slip also accounted for three victims for Hampshire.

HAMPSHIRE: First innings 353 for 6 dec (V P Terry 112, T C Middleton 102).

Second innings

M Keech c and b Malik	16
†A N Aymes b Martin	11
R M F Cox not out	20
S D Udal at Townsend b Malik	6
M J Thursfield b Malik	0
C A Connor not out	5
Extras (w 1, nb 2)	3
Total (4 wkts)	61

FALL OF WICKETS: 1-25, 2-43, 3-51, 4-53.

BOWLING: Macley 8-2-19-0; Martin 7-2-21-1; Malik 6-3-10-3; Trimby 5-2-11-0.

OXFORD UNIVERSITY: First innings

*R R Montgomerie c Middleton b Udal	50
G I Macmillan c and b Udal	23
A Fadley c Terry b Connor	1
W S Kendall c Terry b Connor	1
S C Ecclestone c Middleton b Flint	19
H H Malik c Terry b Thursfield	3
N F C Martin b Connor	26
C M Gupte c Middleton b James	21
†C J Townsend lbw b James	0
A W Macley b Connor	0
P W Trimby not out	5
Extras (b 5, lb 10)	13
Total	162

FALL OF WICKETS: 1-70, 2-71, 3-77, 4-77, 5-85, 6-109, 7-140, 8-144, 9-157.

BOWLING: Connor 18.4-7-37-4; Thursfield 15-9-26-1; Udal 28-8-54-2; James 10-3-20-2; Flint 8-3-12-1.

Umpires: B Dudleston and J F Steele.

Judge clears Monaco of role in scandal

BY OUR SPORTS STAFF

THE judge investigating the Marseilles football bribery scandal has dropped enquiries into a payment made by AS Monaco to one of the Valenciennes players named in the affair, judicial sources said yesterday.

Monaco, who replaced Marseilles in the European Cup this season, paid Christophe Robert, the Valenciennes striker, FFr250,000 (about £39,000) just after match-rigging allegations involving Marseilles emerged. Robert said he was paid an identical amount at around the same time by a Marseilles player to throw a league match last year, but judicial sources described it as a coincidence.

Last week, Robert told Bernard Beffy, the judge investigating the allegations, about the Monaco cheque and lawyers for Marseilles immediately demanded Beffy draw what they called "the right conclusions". Their implication appeared to be that Robert could have been set up by Monaco and that Marseilles were not involved in the bribery affair, as the club has always claimed. Sources said that enquiries showed the money from Monaco's cheque had never been drawn out of Robert's bank account.

The cheque was deposited on June 2 last year, less than two weeks after Valenciennes lost 1-0 to Marseilles and a few days before FFr250,000 in cash was found buried in the garden of Robert's aunt. Robert said he hid the money there in panic after receiving it from Jean-Jacques Eydelie, the Marseilles midfield player and a former team-mate.

Monaco said their payment to Robert, who they had earlier sold to Valenciennes, was part of an agreed compensation deal for accepting a transfer to a club where his salary was substantially lower. The French federation is holding a special hearing on Friday to take final disciplinary action in the Marseilles affair.

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FOR THE RECORD

ATHLETICS

BOSTON: Marathon: Men: 1, C Ndeti (Ken) 2hr 7min 15sec; 2, A Espinosa (Mex); 2:07 19; 3, J Kibngich (Ken) 2:08.08. Women: 1, U Pippig (Ger) 2:21.45; 2, V Yegorova (Russ) 2:22.33; 3, E Meyer (SA) 2:25.15.

BASEBALL

NATIONAL LEAGUE: Philadelphia 5 Los Angeles 4; Atlanta 7 St Louis 1; Florida 5 Colorado 3; San Diego 6 New York 3; San Francisco 2 Montreal 1 (11 inns)
AMERICAN LEAGUE: Chicago 12 Boston 1; Kansas City 11 Detroit 1.

BASKETBALL

NATIONAL ASSOCIATION (NBA): Chicago 87 Atlanta 70; Dallas 97 Phoenix 106, Los Angeles Clippers 131 Golden State 134 (OT).

FOOTBALL

NEVILLE OVENDEN COMBINATION: First division: Crystal Palace 5 Arsenal 1.
Late results on Monday
DIADORA LEAGUE: Premier division: Hendon 0 Marlow 1; Stevenage 4 Molesey 2; Dorking 4 Yeading 3. First division: Ruislip Manor 1 Windsor and Eton 2.
NORTHERN PREMIER LEAGUE: Premier division: Bedlington 1 Emley 2. First division: Curzon Ashton 1 Gretna 0.
BEAZER HOMES LEAGUE: Premier division: Hednesford 2 Chelmsham 0.
CARLING NORTH WEST COUNTIES LEAGUE: First division: St Helens 2 Bacup 0; Tennent's Floodlit Trophy: Semi-final: second leg: Atherton 3 Nantwich 2 (agg: 6-3).
PONTINS CENTRAL LEAGUE: First division: Leicester 0 Everton 5; York 1 Nottingham Forest 2. Second division: Blackpool 2 Barnsley 0; Burnley 2 Mansfield 0; Hull 1 Middlesbrough 0; Port Vale 0 West Bromwich 1; Preston 2 Grimsby 0.
NEVILLE OVENDEN COMBINATION: First division: Bristol City 0 Queens Park Rangers 1; Charlton 1 Portsmouth 0; Chelsea 2 Bristol Rovers 0; Luton 2 Swindon 4; Oxford United 1 Norwich 3; Watford 2 Brighton 0.
GREAT MILLS LEAGUE: Premier division: Taunton 1 Torrington 4

ICE HOCKEY

NATIONAL LEAGUE (NHL): Toronto 5 Chicago 1 (Toronto lead best-of-seven series 1-0); Detroit 4 San Jose 5 (San Jose lead 1-0); Calgary 0 Vancouver 5 (Vancouver lead 1-0); New York Rangers 8 New York Islanders 0 (Rangers lead 2-0); Boston 2 Montreal 3 (series level 1-1).

RACKETS

QUEEN'S CLUB, London: Lacoste British open doubles championship: First round: K Cook and R Burns-Cox bt A and J Orchard, 15-7, 15-12, 15-5, 15-3; M Brooks and J Beaumont bt K Walker and P La Marchand, 15-7, 8-15, 4-15, 15-3, 15-3, 15-9; C Bridgeman and C Danby bt D Watkins and M Hayward 15-8, 15-10, 15-4, 15-6; C Worlidge and G Devereux bt J Nance and H Swingler-hurst 15-5, 15-9, 15-10, 15-4. Second round: W Boone and T Cockroft bt A Cade and R Trimble 15-3, 15-1, 15-0, 15-3; D Johnson and A Lyons bt T Brudenell and D Ruck-Keene, 15-10, 15-4, 11-15, 15-11, 15-10.

REAL TENNIS

AIKEN, South Carolina: World over-50s doubles championship: Final: R and S Howe (US) bt C Barnes and M McMurrugh (GB), 6-2, 6-4; Aiken International doubles championship: Semi-finals: B Fairbarns (GB) and C Bostwick (US) bt D King and D Stoker (US) 5-6, 6-1, 6-4; K Curran and V Prezza (US) bt S Abernathy and H McMorris (US) 6-4, 6-0

RUGBY UNION

CLUB MATCH: Pontypool 21 Gwent Police 35

RUGBY LEAGUE

FEATHERSTONE: Amateur International match: Great Britain 43 Russia 11.

SPEEDWAY

BRITISH LEAGUE: Second division: Exeter 37 Long Eaton 59

SQUASH

NEW YORK: Tournament of Champions: Second round: B Martin (Aust) bt G Waite (Can) 15-11, 15-13, 13-15, 15-2; R Eyles (Aus) bt D Meddings (Eng) 15-5, 15-11, 15-9; Zesar Jahan Khan (Pak) bt J Nicols (Eng) 15-13, 15-7, 10-15, 15-10; P Marshall (Eng) bt P Whitlock (Eng) 15-14, 15-5, 15-5; P Nicol (Scot) bt R Norman (NZ) 15-12, 15-12, 15-12; P Steel (NZ) bt J Crombie (Can) 15-17, 15-13, 15-9, 15-12, J Bonetat (Fr) bt S Parke (Eng) 15-9, 15-9, 10-15 6-15, 15-8; C Walker (Eng) bt P Johnson (Eng) 7-15, 15-9, 15-13, 15-9

TENNIS

NOTTINGHAM: LTA satellite tournament: Women: First round: J Salonius (Fin) bt L Bois (Fr) 6-3, 6-4; M Gaudenzi (Ger) bt Z Maills (Essex) 6-3, 6-2; E Rousbeova (Swiss) bt K Warne-Holland (Cheshire) 7-5, 6-2; I Kuna (US) bt M Lingqin (Fin) 7-5, 7-6; A Tordoff (Kent) bt F Guidiglay (San Marino) 6-4, 6-4; T Karsten (Ger) bt K Sanderson (US) 6-1, 6-3; N Jaeger (Fr) bt R Nielsen (Den) 6-1, 6-0; M Scanlon (It) bt M Guglielt (It) 2-6, 6-4, 6-4; E Norlje (SA) bt T Croson (Derbys) 7-5, 6-2; S Peters (Aus) bt T Evans (US) 6-2, 6-0.
NAGOYA, Japan: ATP Challenger men's tournament: First round: T Henman (GB) bt E Rae (Ire) 6-4, 6-1.

CRICKET

SHARJAH (AustralAsia Cup semi-final): *India beat Australia by seven wickets*

AUSTRALIA

*M A Taylor b Srinath	11
D C Boon b Kumble	21
M E Waugh run out	16
S R Waugh c Mongia b Srinath	53
M G Bevan c Jadeja b Kumble	25
M L Hayden c Jadeja b Kumble	49
†J L Langer run out	36
P R Reiffel c Tendulkar b Srinath	7
S K Warne run out	4
D Fleming not out	2
G D McGrath not out	0
Extras (lb 14, w 6, nb 1)	21
Total (9 wkts, 50 overs)	244

FALL OF WICKETS: 1-29, 2-53, 3-62, 4-115, 5-158, 6-222, 7-227, 8-241, 9-244.

BOWLING: Srinath 9-1-32-3; Prasad 8-1-39-0; Kumble 10-1-50-3; Chauhan 10-2-37-0; Tendulkar 8-0-39-0; Jadeja 5-0-33-0.

INDIA

A D Jadeja c Boon b Warne	87
S R Tendulkar c Taylor b McGrath	6
N S Sidhu st Langer b Warne	80
*M Azharuddin not out	36
V G Kambli not out	28
Extras (lb 4, w 2, nb 2)	8
Total (3 wkts, 45.4 overs)	245

A Bedade, †N R Mongia, A Kumble, V Prasad, R K Chauhan and J Srinath did not bat.

FALL OF WICKETS: 1-171, 2-141, 3-210.

BOWLING: McGrath 8-0-35-1; Reiffel 8-0-32-0; S R Waugh 8-0-52-0; Fleming 9.4-0-59-0; Warne 9-0-40-2; M E Waugh 3-0-23-0

Man of the match: A D Jadeja.

YACHTING

WHITBREAD ROUND THE WORLD RACE (at 14:00GMT yesterday): Whitbread 60: 1, Yamaha (R Field, NZ) 1,266; 2, Intrum Justitia (L Smith, Bur) 1,470; 3, Galicia 93 Pescanova (J Gandasa, Sp) 1,540; 4, Brookfield (G Mastio, It) 1,540; 5, Winston (B Butterworth, US) 1,607; 6, Heineken (D Riley, USA) 1,766; 7, Helman Sahalkachy (E Platon, Ukr) 1,914; 8, Odessa (A Verbe, Ukr) 2,161; 9, Dolphin & Youth Challenge (M Humphreys, GB) 2,845; 10, Tokyo (C Dickson, NZ) 3,372. Maxi: 1, Merit Cup (P Fehlmann, Switz) 1,397; 2, New Zealand Endeavour (G Dalton, NZ) 1,458; 3, Lapostolle (E Taberly, Fr) 1,641; 4, Uruguay Natural (G Venzini, Uru) 2,037.

TODAY'S FIXTURES

Kick-off 7.30 unless stated

FOOTBALL

European championship
Group six
Northern Ireland v Liechtenstein (at Windsor Park, 6.0)
International matches
Austria v Scotland (7.35)
Holland v Ireland (at Tilburg, 7.15)
Wales v Sweden (at Wrexham)
FA Carling Premiership
Oldham v Tottenham (7.45)
Endsleigh Insurance League
First division
Derby v Notts County (7.45)
Millwall v Wolverhampton (7.45)
GM Vauxhall Conference
Runcorn v Kidderminster (at Witton Albion)
BEAZER HOMES LEAGUE: Premier division: Atherstone v Crawley; Solihull v Farnborough. Midland division: Newport AFC v Redditch.
DIADORA LEAGUE: Third division: Oxford City v Tring.
NORTHERN PREMIER LEAGUE: First division: Alfreton v Curzon Ashton.
NORTHERN COUNTIES EAST LEAGUE: Premier division: Hucknall v Lincoln Utd.
GREAT MILLS LEAGUE: Les Phillips Cup: Quarter-final: Glastonbury v Taunton. Premier division: Crediton v Tiverton; Frome v Calne.
FA YOUTH CUP: Semi-final: Second leg: Arsenal (1) v Bradford City (0).
CARLING NORTH-WEST COUNTIES LEAGUE: First division: Bacup v Nantwich.
KONICA LEAGUE OF WALES: Ebbw Vale v Llansantfraid; Ton Pentre v Aberystwyth.
PONTINS LEAGUE (7.0 unless stated): First division: Bolton v Nottingham Forest; Leeds v Everton; Leicester v Aston Villa; Sunderland v Blackburn. Second division: Barnsley v Mansfield; Grimsby v Man City; Huddersfield v Tranmere (7.30); Middlesbrough v Burnley; Scunthorpe v Oldham, Stoke v Preston; West Bromwich v Rotherham.
NEVILLE OVENDEN COMBINATION: First division: Brighton v Millwall (7.15); Charlton v Bristol City (at Welling, 7.0); Ipswich v Chelsea; Oxford Utd v Wimbledon; Southampton v Portsmouth; Swindon v QPR. Second division: Cheltenham v Cardiff; Exeter v Torquay (7.0); Plymouth v Bournemouth (7.0); Yeovil v Swansea (7.45).
SOUTH-EAST COUNTIES LEAGUE: Cup: Final, second leg: Queens Park Rangers (3) v West Ham (2)

CRICKET

University matches (11.30 to 6.30, first day of three)
FENNER'S: Cambridge University v Kent.
THE PARKS: Oxford University v Glamorgan.
OTHER MATCH (second day of four): Uxbridge: Middlesex II v England Under-19 XI.

RUGBY UNION

Inter-services championship
RAF v Army (at Twickenham, 3.0)
POLICE CUP: Final: South Wales Police v Royal Ulster Constabulary (at Otley, 5.30).
ALLOA BREWERY CUP: Quarter-finals: Watsonians v Stewart's Melville (Myreside, 6.30)
WOMEN'S WORLD CHAMPIONSHIP: Semi-finals (at Gateshead): United States v Wales (12.0); England v France (3.0)

RUGBY LEAGUE

Stones Bitter Championship
Leeds v Widnes (7.30)
Wigan v Castleford (7.30)

BASKETBALL

BUDWEISER LEAGUE: Quarter-final play-off: Worthing v Leicester.

OTHER SPORT

SNOOKER: Embassy world championship (Crucible Theatre, Sheffield).

SPORT IN BRIEF

Jadeja and Sidhu take India through

A STAND of 131 for the second wicket, between Ajay Jadeja and Navjot Singh Sidhu, set up India's seven-wicket AustralAsia Cup semi-final victory over Australia in Sharjah yesterday. They will meet either Pakistan or New Zealand in the final of the one-day cricket competition on Friday.

Australia, defending a total of 244 for nine, made an early breakthrough, with Sachin Tendulkar out for six. Jadeja and Sidhu then took over. Jadeja scored 87 off 106 balls with 12 fours and a six and Sidhu 80 off 110 balls with five fours. Mohammad Azharuddin, the captain, maintained the momentum with an unbeaten 36 off 34 balls.

Australia's hopes were sunk when Vinod Kambli hit two sixes and two fours off Shane Warne's ninth over. Earlier, having been restricted to 130 from their first 30 overs, Matthew Hayden and Justin Langer, the left-handers, had led Australia's innings with a 64-run sixth-wicket stand off 37 balls.

Elliot withdraws

EQUESTRIANISM: Virginia Elliot, the favourite for the Badminton Horse Trials for the Mitsubishi Motors Trophy next month, has had to withdraw following injuries to both her top horses (Jenny MacArthur writes). Welton Houdini, on which Elliot (nèe Leng) won her third Badminton title last year, had a small puncture wound after winning at Ston Easton Horse Trials last month.

"He's sound again now, but there just isn't enough time to get him fit," Elliot said yesterday. "It's very disappointing — but that's life." Houdini will now be aimed at the world championships, in The Hague in July, for which he and Elliot are leading contenders. Welton Romance, Elliot's second horse on which she was runner-up at Blenheim last September, has pulled a ligament in her hind leg.

Yamaha extends lead

YACHTING: Ross Field's New Zealand yacht, *Yamaha*, continued to set the pace on the fifth stage, from Uruguay to Fort Lauderdale, of the Whitbread Round the World Race yesterday, extending her lead over Lawrie Smith's *Intrum-Justitia* to more than 200 miles. Smith's only hope of closing the gap is a change of conditions. "The forecast suggests that the wind will lighten, giving us a chance," Smith said. "We can only hope to close the gap to within a hundred miles before Fort Lauderdale to give us a chance of retaking the overall lead on the stage back to Southampton."

Champions chosen

SWIMMING: Britain's three world short-course champions have been pre-selected for the Commonwealth Games and world championships this summer. Karen Pickering, who became the first British woman to become a world champion when she won the 200 metres freestyle short-course title at Palma, Majorca, in December, has been pre-selected for the 100 and 200 metres, while Nick Gillingham, the short-course title-holder at 200 metres breaststroke, is pre-selected for the 100 and 200 metres and Mark Foster is pre-selected for the 50 metres freestyle, the event he won in Palma.

Thomas qualifies

GYMNASTICS: Neil Thomas, of Britain, who won a silver medal in the floor event in the world championships last year, is on course to add to that. Yesterday, in Brisbane, he qualified for the floor final at the world championships, on Saturday, with a score of 9.450 points, which placed him seventh in a field of 173. The other qualifiers include Vitaly Scherbo, of Belorus, the overall world champion, and two past champions, Igor Korobchinski and Grigory Misiutin, both from Ukraine.

All-Stars selection

ICE HOCKEY: The 1993-94 All-Star teams contain few surprises, although the premier division team not dominated by the champions, Cardiff Devils. John Lawless is named coach of the year and the team includes Stephen Cooper and Rick Brebant, but Fife Flyers have three players selected — John McCrone, Doug Smail and Ryan Kummu — while Smail is named premier division player of the year. Stephen Cooper has won the Alan Weeks Trophy as the best British-born defenceman for the fifth successive year.

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6.00 Business Breakfast (68865)
7.00 BBC Breakfast News (64290074)
9.05 Kilroy. Topical discussion series (s) (9282681)
10.00 News (Ceefax), regional news and weather (9160952) **10.05 Playdays** (r) (s) (8575440)
10.30 Good Morning . . . with Anne and Nick. Weekday magazine (s) (22708285)
12.15 Pebble Mill. Ross King is joined by American singer Richard Marx (s) (8574020) **12.55 Regional news** and weather (77406469)
1.00 One O'Clock News (Ceefax) and weather (62020)
1.30 Neighbours (s). (Ceefax) (69258643)
1.50 The Great British Quiz. The second semi-final (s) (69269759)
2.15 Hawaii Five-O: Tricks are not Treats. Vintage police drama (r) (8577556)
3.05 Gourmet Ireland. Jeanne and Paul Rankin take a look at the Lough Neagh eel fishery and Jeanne reels in a pike (s) (5613107)
3.35 Daffy Duck Double Bill (6434846) **3.50 Greedysaurus and the Gang** (6058579) **3.55 Why Did the Chicken?** (s) (6447310) **4.10 Peter Pan and the Pirates.** (Ceefax) (s) (4749575) **4.35 Kevin and Co** (r). (Ceefax) (s) (6715594)
5.00 Newsround (9366399) **5.10 Moonacre.** Drama series. (Ceefax) (s) (1552372)
5.35 Neighbours (r). (Ceefax) (s) (285556)
6.00 Six O'Clock News with Martyn Lewis and Andrew Harvey. (Ceefax) Weather (575)
6.30 Regional news magazines (827)
7.00 The Rock 'n' Roll Years – The 80s. 1988 the year in which Ben Johnson left the Olympics in disgrace. (Ceefax) (s) (8391)
7.30 Here and Now. Current affairs series (339)
8.00 Last of the Summer Wine. Peter Sallis, Brian Wilde and Bill Owen star in the long-running comedy series (r). (Ceefax) (4339)
8.30 Luv. The last episode in Carla Lane's comedy series. (Ceefax) (s) (3846)
9.00 Party Election Broadcast by the Liberal Democrats (788575)
9.05 Nine O'Clock News with Michael Buerk. (Ceefax) Regional news and weather (562339)



Bismilla boards a hospital train (9.35pm)

9.35 CHOICE **QED: Lifeline Express.** (Ceefax) (s) (797223)
10.05 Sportsnight. Highlights of the Republic of Ireland's friendly with Holland in Tilburg; Northern Ireland's bid to qualify for the European Championship, playing Liechtenstein in Belfast; and Wales v Sweden in Wrexham. Plus first round action of the world snooker championships (s) (224681) **Wales:** Sportsnight Wales
12.05am FILM: Carry on Dick (1974) starring Sid James, Barbara Windsor and Kenneth Williams. The *Carry On* team re-enact the tale of Dick Turpin in their own inimitable style. Directed by Gerald Thomas (454570) **1.40-1.45 Weather** (7287860)
2.15-3.45 BBC Select: Accountancy Television (444686) **3.15** Legal Network Television (80286)

BBC2

6.20 Open University: Education Old Dog, New Trick (9335952) **6.45** Immigration, Prejudice and Ethnicity (6323310) **7.35** Sassetti Chapel, Santa Trinita (5234681)
8.00 Breakfast News (Ceefax) (4086759)
8.15 Westminster Daily (2373730)
9.00 Animal Heroes. Cartoons based on the bravery of real animals (r) (5864846)
9.05 Daytime on Two. Educational programmes. Plus, for children, **1.20** Philbert the Frog (s) (38887223) **1.25** Gordon T. Gopher (26038662) **1.35-1.40** King Rollo (49328440)
2.00 News (Ceefax) and weather followed by **Storytime** (r) (s) (14785594)
2.15 World Snooker and Racing. David Vine introduces news and action from the first round snooker matches in Sheffield; plus Julian Wilson introduces racing from Cheltenham featuring the **2.25, 3.00** and **3.35** races (s) (415594) **3.50 News** (Ceefax), regional news and weather (3479914)
4.00 World Snooker. Further coverage from the Crucible, Sheffield (s) (5440)
6.00 Star Trek: The Next Generation. Cult science fiction series. (Ceefax) (327643)
6.45 Def II: Standing Room Only. Weekly football magazine (s) (191575)
7.20 Animation Now (472681)
7.30 East: The Unlikely Lads. An investigation into the reasons why an increasing number of young Asians are turning to crime (s) (681)
8.00 The Net. Susan Rae introduces the computer and communications magazine. Includes a debate over a safety system at Sizewell B nuclear power station. (Ceefax) (s) (5681)
8.30 Wildlife on Two: Clowns of the Air. David Attenborough narrates this award-winning documentary about puffins (r). (Ceefax) (s) (1488)
9.00 World Snooker (s) (2952)



Cheryl O'Dwyer and Kara Bowman (9.30pm)

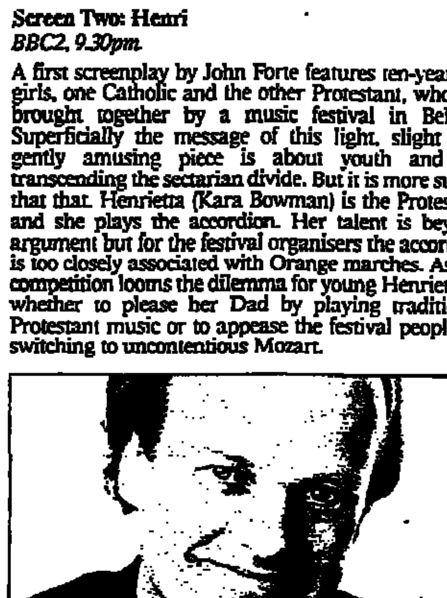
9.30 CHOICE **Screen Two: Henri** (Ceefax) (s) (94662)
10.30 Party Election Broadcast by the Liberal Democrats. Subtitled (923469)
10.35 Newsnight. (Ceefax) (190594)
11.20 Assignment Special: After Apartheid. Michael Buerk chairs a debate in the Palace of Justice, Pretoria, discussing how the people of South Africa will cope with the personal and ethical dilemmas posed by the end of apartheid (682285)
12.00 Weather (9774082)
12.05am Learning to Learn (4346334) **12.30 From Child to Pupil** (34353). Ends at **1.00**

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CHOICE

Screen Two: Henri
BBC2, 9.30pm

A first screenplay by John Forte features ten-year-old girls, one Catholic and the other Protestant, who are brought together by a music festival in Belfast. Superficially the message of this light, slight and gently amusing piece is about youth and art transcending the sectarian divide. But it is more subtle that that. Henrietta (Kara Bowman) is the Protestant and she plays the accordion. Her talent is beyond argument but for the festival organisers the accordion is too closely associated with Orange marches. As the competition looms the dilemma for young Henrietta is whether to please her Dad by playing traditional Protestant music or to appease the festival people by switching to uncontentious Mozart.



Life after *Cheers* for Kelsey Grammer (C4, 10.00pm)

Frasier
Channel 4, 10.00pm

A spin-off from *Cheers* features Kelsey Grammer as the psychiatrist who is better at sorting out other people's troubles than coping with his own. With his wife having left him and his practice in a rut, he has decided to leave Boston and return to his home town of Seattle where he dispenses advice on a phone-in radio show. This equilibirum is shattered when his ample bachelor pad is invaded first by his crochety old Dad, then Dad's pet dog and finally by a loony young woman companion, all of whom have come to stay. Although the show is not quite as funny as the hysterical laughter might indicate, it is neatly plotted and derives its humour more from the interplay of character than snappy one-liners.

QED: Lifeline Express
BBC1, 9.35pm

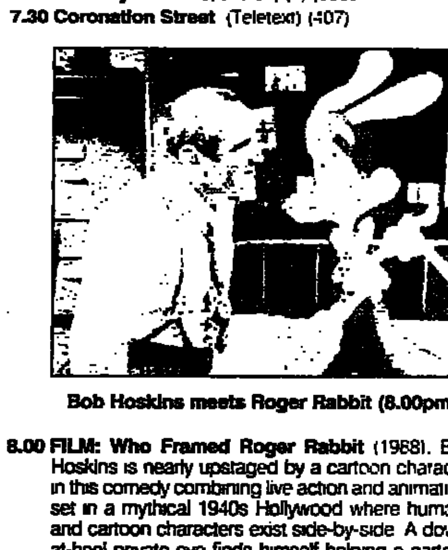
This is the heartwarming story of a seven-year-old Indian girl crippled with polio and a mobile hospital which offers her the best hope of being able to walk again. Like many of India's 70 million disabled, Bismilla lives in a remote village with no medical services. Her saviour is the extensive railway network and a specially converted train. The Lifeline Express was the idea of Sir John Wilson, an Englishman blind since schooldays who runs an international charity for the disabled. Travelling to the far-flung parts of rural India, the train offers the facilities of a modern hospital. The project depends on local sponsorship and the medics give their services free. Their workload is phenomenal. But so is their workrate.

French Letters
Channel 4, 9.45pm

In the last of his mischievously-titled series on the dark undercurrent of French life, Nick Danziger investigates the practice of *pistonner*. The word literally means to grease the pistons. Its use here is to describe how knowing the right people can be the passport to a Paris council flat. The trouble for M Boussenta, a Moroccan immigrant, is that he has no pistons to grease. For 12 years he, his wife and their four children have lived and slept in one room. Meanwhile others who do have the contacts are getting their flats within 48 hours. Although *pistonner* is said to account for the allocation of 30 per cent of publicly-subsidised housing, few people are willing to admit that the system exists. **Peter Waymark**

CARLTON

6.00 GMTV (5261469)
9.25 Cross Wits. Crossword quiz show (2641730) **9.55 London Today** (Teletext) and weather (8591488)
10.00 The Time . . . The Place . . . Topical studio discussion (7369020)
10.35 This Morning. (22725952) **12.20 London Today** (Teletext) and weather (3945556)
12.30 News (Teletext) and weather (7939136)
12.55 Coronation Street (r) (Teletext) (2542556)
1.50 Home and Away Australian family drama (Teletext) (51690759) **2.20 The Chrystal Rose Show.** Do visitors to London get a good deal? Last in the series (s) (66281759) **2.50 The Young Doctors** Hospital drama (4494933)
3.20 News headlines (Teletext) (3971846) **3.25 London Today** (Teletext) and weather (3989865)
3.30 Tots TV (r) (s) (6439391) **3.40 The Riddlers** (r) (3476556) **3.50 Garfield and Friends** (9255485) **4.15 Three Seven Eleven** (Teletext) (s) (553730) **4.45 Tiny Toon Adventures** (r) (6706346)
5.10 Home and Away (r). (Teletext) (1659049)
5.40 Early Evening News with John Suchet. (Teletext) and weather (533730)
6.00 London Tonight. (Teletext) (31001)
7.00 This is your Life. (Ceefax) (s) (5989)
7.30 Coronation Street (Teletext) (407)

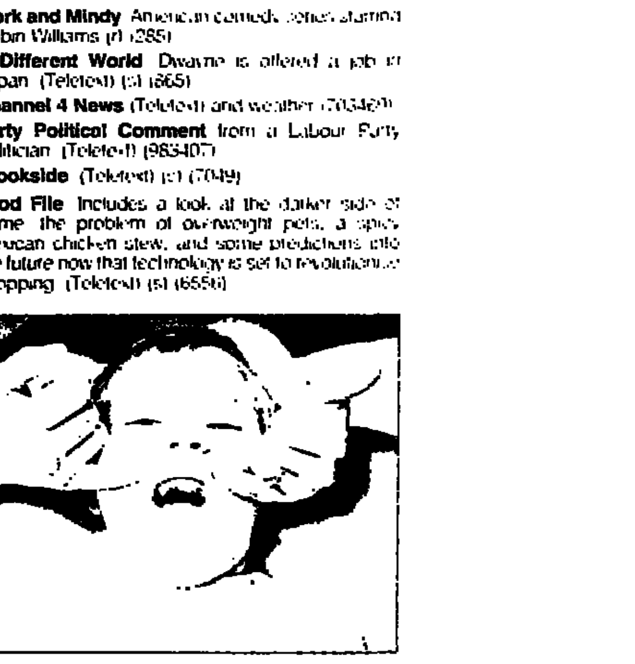


Bob Hoskins meets Roger Rabbit (8.00pm)

8.00 FILM: Who Framed Roger Rabbit (1988). Bob Hoskins is nearly upstaged by a cartoon character in this comedy combining live action and animation, set in a mythical 1940s Hollywood where humans and cartoon characters exist side-by-side. A down-at-heel private eye finds himself helping a cartoon rabbit who has been wrongly accused of murder. Directed by Robert Zemeckis (Teletext) (39676092)
9.55 Party Political Broadcast by the Liberal Democrats (750827)
10.00 News at Ten with Julia Somerville. (Teletext) and weather (91876) **10.30 London Tonight** (Teletext) and weather (658643)
10.40 FILM: Goodnight, Sweet Wife – A Murder in Boston (1990) starring Ken Olin and Margaret Colin. Based on the true story of a massive manhunt and the media circus triggered by the murder of a man's wife. Directed by Jerrold Freedman (38891407)
12.30am The Equalizer: Wash-up starring Edward Woodward. Window cleaners trying to unionise their outfit find themselves the target of assassins (20889)
1.30 Hollywood Report. Richard Jobson presents a British perspective on the hype and glamour of Hollywood. With Karen Krizanovich (s) (43624)
2.00 The Chrystal Rose Show (r) (s) (64711)
2.30 The Album Show (s) (56570)
3.30 Videofashion. A preview of the new babydoll look (34570)
4.00 The Forum Presents. The Temptations in concert (s) (22537)
5.00 America's Top Ten with Richard Blade (r) (s) (69686) **5.30-6.00 Morning News** (42860)

CHANNEL 4

6.35 Star Street Animation (r) (3107285)
7.00 The Big Breakfast (52643)
9.00 You Bet Your Life Game show with Bill Cosby (r) (s) (17933)
9.30 Schools
12.00 House to House Political magazine presented by Maya Even (41399)
12.30 Sesame Street Today Ziggy Marley joins the puppets (r) (77020) **1.30 The Magic Roundabout** followed by **Mr Men**, **Paddington** and **Musti** (r) (53223)
2.00 FILM: Woman's World (1954) starring Lauren Bacall and June Allyson. A tycoon is unable to choose between three candidates for a top job in his motor business, so he looks to the suitability of their wives. Directed by Jean Negulesco (158662)
3.40 Amazing Bone Animation (6424469)
3.55 Water Water Everywhere As the Dutch set out to reclaim land from the Zuider Zee, this programme looks at how they may endanger the local sea birds in the process (r) (4383024)
4.30 Fifteen to One (Teletext) (s) (420)
5.00 The Oprah Winfrey Show America's favourite agony aunt looks at how acts of kindness can have positive knock-on effects. (Teletext) (s) (8042019)
5.50 Astronut (274681)
6.00 Mork and Mindy American comedy series starring Robin Williams (r) (285)
6.30 A Different World Dwayne is offered a job in Japan (Teletext) (s) (865)
7.00 Channel 4 News (Teletext) and weather (703469)
7.50 Party Political Comment from a Labour Party politician (Teletext) (983407)
8.00 Brookside (Teletext) (s) (7049)
8.30 Food File Includes a look at the darker side of game, the problem of overweight pets, a spicy Mexican chicken stew, and some predictions into the future now that technology is set to revolutionise shopping (Teletext) (s) (6556)



Do drinks cause child tooth decay? (9.00pm)

9.00 Dispatches An investigation into the manufacture of soft drinks (Teletext) (387407)
9.45 CHOICE **French Letters** (Teletext) (s) (410662)
10.00 CHOICE **Frasier: The Good Son** (Teletext) (s) (222407)
10.35 NEW **The Kids in the Hall** Canadian comedy sketch show, including the strange case of the fur trappers (Teletext) (s) (843049)
11.25 Mojo Working: John Lennon Suzi Quatro, Brinsley Forde and Marti Pellow discuss how Lennon's work has influenced their music (r) (622466)
11.55 Flying Blind American sitcom (s) (253372)
12.25am L.A. Law Courtroom drama series (1319247)
1.20 FILM: The Return of Maxwell Smart (1980) Don Adams and Sylvia Kristel star in this spy spoof about a madman whose bombs will destroy the world's clothing. Directed by Clive Donner (694402) Ends at **3.05**

RADIO 1

FM Stereo and MW. **4.00am** Bruno Brookes (FM only until **6.00am**) **7.00** Steve Wright **9.00** Kevin Greening **12.00** Emma Freud **2.00** Mark Goodier **4.00** Nicky Campbell **7.00** Evening Session **9.00** Corky and the Juice Pigs **9.30** Antiques Records Roadshow **10.00** Mark Radcliffe **12.00-4.00am** Lynn Parsons (FM only)

RADIO 2

FM Stereo. **6.00am** Sarah Kennedy **6.15** Pause for Thought **7.30** Wake Up to Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Debbie Thrower **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** John Dunn **7.00** Jim Lloyd with Folk on 2 **8.00** Barn Dance **8.30** Lucie Skeaping's Early Music **9.00** Alex Pascall's Caribbean Cocktail **9.30** Nigel Ogden: The Organist Entertains **10.30** The Jamesons **12.05am** Steve Madden **3.00-6.00** Alex Lester

RADIO 5 LIVE

5.00am Morning Reports **6.00** The Breakfast Programme **8.35** The Magazine **12.00** Midday with Mair **2.00** Ruscoe on Five, with Sybil Ruscoe **4.00** John Inverdale Nationwide **7.00** News Extra **7.15** Niall Quinn's International Football Night: coverage of Holland v Republic of Ireland **10.00** News Talk, with Nigel Cassidy **11.00** Night Extra: news, sport and business round-up **12.00** After Hours **2.00-5.00am** Up All Night, with Rhod Sharp

WORLD SERVICE

All times in **BST. 4.30am** BBC English **4.45** Fruhmagazin: in German **5.00** Newshour **6.00** News in German **6.03** Morgenmagazin: in German, incl Tips für Touristen **6.27** News in German **6.30** Europe Today **7.00** World News **7.10** British News **7.15** The World Today **7.30** Meridian **8.00** World News **8.15** Off the Shelf: The House of the Spirits **8.30** Andy Kershaw's World of Music **9.00** World News **9.10** Words of Faith **9.15** Rock 'N' Rice **9.30** Megamix **10.00** World News **10.05** World Business Report **10.15** Country Style **10.30** Playing a Part **10.45** Sports Roundup **11.00** News Summary **11.01** Omnibus **11.30** BBC English **11.45** Mittagsmagazin: In German **Noon** Newsdesk **12.30pm** Meridian **1.00** World News **1.10** Words of Faith **1.15** New Ideas **1.35** A Dip in the Paint Pot **1.45** Sports Roundup **2.00** Newshour **3.00** World News **3.05** Outlook **3.30** Off the Shelf: The House of the Spirits **3.45** Good Books **4.00** World News **4.15** BBC English **4.30** News in German **4.35** Heute Aktuell: in German **5.00** World and British News **6.15** BBC English **6.00** World News **6.05** World Business Report **6.15** The World Today **6.30** News and features in German including Heute Aktuell**6.00** World News **8.05** Outlook **8.30** Europe Today **9.00** World News **9.10** Words of Faith **9.15** The World Today **9.30** Assignment **10.00** Newshour **11.00** World News **11.05** World Business Report **11.15** Sports International **11.45** Sports Roundup **Midnight** Newsdesk **12.30am** Multitrack 2 **1.00** World News **1.10** British News **1.15** Ray on Record **2.00** World News **2.05** Outlook **2.30** Waveguide **2.40** Book Choice **2.45** The Farming World **3.00** Newsdesk **3.30** Sports International **4.00** Newsdesk

CLASSIC FM

6.00am Nick Bailey **9.00** Henry Kelly **12.00** Susannah Simons **2.00pm** Lunchtime Concerto: Ginastera (Harp Concerto: Nancy Allen: Mexico City Philharmonic Orchestra under Enrique Batiz) **3.00** Jamie Crick **6.00** Sarah Ward with Classic Reports **7.00** Book Browse **8.00** Evening Concert on the theme of trees, forests and woods **10.00** Michael Mappin **1.00-6.00am** Mark Griffiths

VIRGIN 1215

6.00am Russ and Jono **10.00** Richard Skinner **1.00pm** Graham Dene **4.00** Wendy Lloyd **7.00** N.J. Williams **10.00** Nick Abbot **2.00-6.00am** Paul Coyle

VARIATIONS

ANGLIA
As London except: 9.55am-10.00 Anglia News and Weather (8591488) **12.20pm-12.30** Anglia News and Weather (3945556) **2.20** Gardening Time (66281759) **2.50-3.20** Blockbusters (4494933) **3.25-3.30** Anglia News and Weather (3989865) **5.10-5.40** Shortland Street (1659049) **6.00** Home and Away (554339) **6.25-7.00** Anglia Weather followed by Anglia News (953117) **10.30** Anglia News and Weather (658643) **10.40** The Chase (38882759) **12.35am** The Man Who Loved Women (466315) **2.35** Cinema, Cinema, Cinema (6280668) **3.00** The Album Show (7647686) **3.55** Jobfinder (2352792) **4.30-5.30** Sport AM (10792)

CENTRAL
As London except: 9.55-10.00 Central News (8591488) **12.20pm-12.30** Central News and Weather (3945556) **2.20** Gardening Time (66281759) **2.50-3.20** Blockbusters (4494933) **3.25-3.30** Central News (3989865) **5.10-5.40** Shortland Street (1659049) **6.00** Home and Away (554339) **6.25-7.00** Central News and Weather (953117) **10.30** Central News and Weather (658643) **10.40** Central Sports Special (565759) **11.40** Bodies of Evidence (767440) **12.40am** Hollywood Report (5824605) **1.10** The Album Show (1085565) **2.05** Cue the Music (6005131) **3.05** BPM (7649957) **4.00** Jobfinder (7756686) **5.20-5.30** Asian Eye (6216957)

HTV WEST
As London except: 9.55-10.00 HTV West Headlines (8591488) **12.20pm-12.30** HTV West Headlines and Weather (3945556) **2.20** Runway (66281759) **2.50-3.20** The Entertainers (4494933) **3.25-3.30** HTV West Headlines (3989865) **5.10-5.40** Movies, Games and Videos (1659049) **5.55** Home and Away (274440) **6.25-7.00** HTV News (953117) **10.30** HTV West Headlines and Weather (658643) **10.40** Precinct 45: Los Angeles Police (38882759) **12.35am** The Man Who Loved Women (466315) **2.35** Cinema, Cinema, Cinema (6280668) **3.00** The Album Show (7647686) **3.55** Jobfinder (2352792) **4.30-5.30** Sport AM (10792)

HTV WALES
As HTV WEST except: 9.55-10.00 HTV News (8591488) **12.20pm-12.30** HTV News and Weather (3945556) **3.25-3.30** HTV News (3989865) **6.25-7.00** Wales Tonight (953117) **10.30-10.40** HTV News and Weather (658643)

MERIDIAN
As London except: 9.55am-10.00 Meridian News and Weather (8591488) **12.20pm-12.30** Meridian News and Weather (3945556) **2.20** Country Practice (66281759) **2.50-3.20** Shortland Street (4494933) **3.25-3.30** Meridian News and Weather (3989865) **5.37-5.40** Three Minutes - Making It Happen (271594) **6.00** Meridian Tonight (543) **6.30-7.00** The Village (223) **10.30-10.40** Meridian News and Weather (658643) **5.00am-5.30** Freescreen (69686)

TYNE TEES
As London except: 2.20-2.50 A Country Practice (66281759) **5.55** Tyne Tees Today (986310) **6.30-7.00** Talkabout (223) **12.30am** Kojak (2139889) **1.25** Hollywood Report (6434024) **1.55** Videofashion (4669660) **2.25** The Album Show (6000686) **3.25** Nosy Mothers (7659421) **4.20-5.30** Jobfinder (9371570)

WESTCOUNTRY
As London except: 9.55-10.00 Westcountry News (8591488) **12.20pm-12.30** Westcountry News (3945556) **1.55** Take the High Road (51682730) **2.25** Westcountry Focus (66273730) **2.55-3.20** A Country Practice (2211020) **3.25-3.30** Westcountry News (3989865) **6.00-7.00** Westcountry Live (31001) **10.30** Westcountry News (658643) **10.40** Film: Harris Down Under (Lee Majors, Rebecca Gilling, Martin Vaughan) (38882759) **12.35am** Film: The Man Who Loved Women (Burt Reynolds, Julie Andrews, Kim Basinger) (466315) **2.35** Cinema, Cinema, Cinema (6280668) **3.00** The Album Show (7647686) **3.55** Jobfinder (2352792) **4.30-5.30** Sport AM (10792)

YORKSHIRE
As London except: 2.20-2.50 A Country Practice (66281759) **5.55** Calendar (986310) **6.30-7.00** Talkabout (223) **12.30am** Kojak (2139889) **1.25** Hollywood Report (6434024) **1.55** Videofashion (4669660) **2.25** The Album Show (6000686) **3.25** Nosy Mothers (7659421) **4.20-5.30** Jobfinder (9371570)

S4C
Starts: 7.00 The Big Breakfast (52643) **9.00** You Bet Your Life (17933) **9.30** Ysgolion/schools (997681) **12.00pm** House To House (41399) **12.30** Slot Meithrin (64952) **1.00** Sesame Street (59407) **2.00** Film: The Red Badge Of Courage (Audie Murphy) (5419846) **3.15** Doug (5604759) **3.30** The Great Outdoors (371) **4.00** Slot 23 (6108665) **4.05** Dafydd A Bitw Ac Owain A Henri (6198488) **4.15** Mega (8452778) **4.30** Antfail (420) **5.00** Phenom (1865) **5.30** Fifteen To One (111420) **6.20** Cwlwm Serch (503730) **6.25** Heno (951759) **7.00** Pobol Y Cwm (1001) **7.30** Teulu'r Tir R (579) **8.00** Glowyr (7049) **8.30** Darlledied Gwleidyddol gan Y Democratiaid Rhyddfrydol (198562) **8.35** Newyddion/news (298001) **9.05** Champions (916933) **10.05** Brookside (461402) **10.35** Pji-droed A Snwcer (557730) **11.35** In Fading Light (795049) **1.35am** Dispatches (7898179)

RADIO 3

6.30am Open University: Literature in the Modern World
6.55 Weather
7.00 On Air, with Andrew McGregor. Debussy (Nuages, Nocturnes); Purcell (Laudate Ceciliam); Strauss (Säusle, Liebe Myrthe, Op 68 No 3); Bax (Symphonic Scherzo); Strauss (Als mir dein Lied erklang, Op 68 No 4); Haydn (Symphony No 85 in B flat, La Reine)
9.00 Composer of the Week: Bach (Orchestral Suite No 2 in B minor, BWV 1067; Singet dem Herrn, BWV 225; The Interrogation and Scourging, St John Passion)
10.00 Midweek Choice, presented by Susan Sharpe. Shostakovich (Dance of the Dolls); Fucik (Overture, Marinarella); Vivaldi (Beatus Vir, RV598); Charpentier (Depuis le jour, Louise); Bliss (Meditation on a theme of John Blow); Penderecki (Viola Concerto); Dvořák (O Silver Moon, Rusalka); Lassus (Agnus Dei: Lux Aeterna; I Paradisum, Requiem); Mozart (Ballet Music, Idomeneo)
12.00 Haydn and Françaix (r)
1.00pm Birmingham Lunchtime Concert: Rian de Waal, piano, plays Liszt (Funérailles); Brahms (Capriccios: in F sharp minor, Op 76 No 1; in B minor, Op 76 No 2; Intermezzos: in A, Op 118 No 2; in A minor, Op 116 No 2; in C, Op 119 No 3); Loevendie (Strides); Chopin (Nocturne in E flat, Op 55 No 2); Polonaise in A flat, Op 53)
2.00 Schools: Together — An Assembly for Schools; **2.20** Time and Tune: Music Course 2 — Hall of Mirrors; **2.40** Drama Workshop
3.00 Record Review, with Anthony Burton (r)
4.00 Choral Evensong, live from Southwell Minster
5.00 The Music Machine: Tommy Pearson and Iren Kertesz listen to gypsy music
5.15 In Tune, with Natalie Wheen. Including at **6.00 Rush Hour Concert:** Introduced by Richard Baker, live from the Wigmore Hall, London. Louis Lortie, piano, plays Beethoven (Pathétique; Waldstein)
7.00 In Tune, Part 2
7.30 La Rondine: See Choice
9.20 Raymond Carver Stories: So Much Water So Close to Home. Read by Lorelei King
9.40 Maggie Cole, harpsichord, plays Purcell (Ground in C minor); Louis Couperin (Passacaille in C); Hallgrimsson (Strond); Soler (Sonatas: No 85 in F sharp minor; No 90 in F sharp); Ligeti (Hungarian Rock); Bach (English Suite No 2 in A minor, BWV 807) (r)
10.45 Night Waves: Tony Palmer reviews *Blond Eckbert*, Judith Weir's new opera
11.30 Ensemble: Amadeus Quartet, with Jean-Pierre Rampal, flute, plays Mozart (Flute Quartets: in D, K285; in A, K298; String Quartet in F, K590)
1.00-2.25 Night School (as 2-3pm); **2.00** Let's Make a Story; **2.15** Verse Universe

RADIO 4

5.55am Shipping Forecast **6.00** News Briefing, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.55, 7.55** Weather **7.45** Thought for the Day **8.40** Yesterday in Parliament **8.58** Weather
9.00 News 9.05 Midweek: Brian Hayes interviews author and newsreader Martyn Lewis
10.00-10.30 News; The Wodehouse Letters (FM only): Read by Simon Cadell
10.00 Daily Service (LW only)
10.15 The Bible (LW only): The Letters of Paul — Colossians to Thessalonians (7/8)
10.30 Woman's Hour: Jane Lapotaire reads *Attractive Modern Homes*, a short story by Elizabeth Bowen
11.30 Gardeners' Question Time: Members of the Deal and District Horticultural Society put their questions to the experts (r)
12.00 News; You and Yours
12.25pm Bolt, by Dick Francis **12.55** Weather
1.00 The World at One
1.40 The Archers (r) **1.55** Shipping
2.00 News; The Best That Money Can Buy: A comedy-thriller by Ronnie Smith (r)
2.45 Just a Job: The colourful life of a painter and decorator
3.00-10.15 Test Match Special (LW only): West Indies v England. Fourth day's play
3.00 News; Anderson Country (FM only)
4.00 News 4.05 Kaleidoscope (FM only): Including the life and death of Peter Sellers; Brian Sibley reports on the Victoria and Albert Museum's new gallery presenting 4,000 years of glass-making; and this week's cinema releases
4.45 Short Story (FM only): The Ice Warrior, by David Hartnett. Read by Frances Jeater
5.00 PM 5.50 Shipping Forecast **5.55** Weather
6.00 Six O'Clock News (FM only)
6.30 Counterpoint (FM only) (r)
7.00 News 7.05 The Archers (FM)
7.20 A Contentious Breed (FM only): See Choice
7.45 All in the Mind (FM only): Professor Anthony Clare looks at violent children (r)
8.15 Costing the Earth (FM) (r)
8.45 Who Sings the Hero? (FM only): The Man Who Came Back. The third of six stories of individual or group heroism. Matthew Solon retells the story of the Norwegians who braved the North Sea during the Second World War. With Keith Drinkel and Eric Allan (r)
9.30 Kaleidoscope (FM only) (r) **9.59** Weather
10.00 The World Tonight (FM only)
10.45 A Book at Bedtime: Uncle Fred in the Springtime
11.00 Murder Most Foul: Of Fly Papers and Death. Nick Ross presents the first of six murder cases. Was Eliza Barrow murdered by her landlord in 1911? With Eric Allen (r)
11.30-12.00 Postcard from Gotham (FM only) (r)
11.30 Today in Parliament (LW)
12.00-12.43am News, incl **12.27** Weather **12.33** Shipping **12.43** As World Service (LW only)

CHOICE

A Contentious Breed. *Radio 4, 7.20pm.*
Despite the title, do not expect non-stop turbulence in the first of Charles Kennedy's three documentaries about the rectors of Scottish universities. There is some solid historical scene-setting too, as befits an office that goes back to medieval times. For rectorial drama, there is Malcolm Muggeridge's lightning-sudden resignation over the issue of free contraceptives to students, and the "rat race" inaugural speech of Jimmy Reid, Upper Clyde Shipbuilders' militant shop steward. It was a fiery declamation which went out from Glasgow University and ended up in the headlines of the world's press.

La Rondine. *Radio 3, 7.30pm.*
When first performed, Puccini's opera was variously derided as "bad Lehar" and "a genius's afternoon off". It is certainly the closest Puccini ever got to writing an operetta. And it does not take an opera specialist to detect remarkable similarities in its plot to that of *La traviata*. Few of its arias are heard these days. Best-known, perhaps, is the eponymous swallow's "Ore dolci e divine". She is sung in tonight's La Scala recording by Denia Mazzola Gavazzeni. **Peter Davalle**

CLASSIC BREAKFAST.
DAILY 6-9AM.
CLASSIC FM 100-102

SATELLITE

SKY ONE
6.00am The DJ Kat Show (51464846) **8.45** Cartoons (8477440) **9.30** Card Sharks (5351556) **9.55** Concentration (5389575) **10.25** Dynamo Duck (2989204) **10.30** The Urban Peasant (48827) **11.00** Sally Jessy Raphael (60402) **12.00** Paradise Beach (62407) **12.30pm** E Street (89662) **1.00** Barnaby Jones (84117) **2.00** Lace II (85407) **3.00** Another World (8135223) **3.50** The DJ Kat Show (9931662) **5.00** Star Trek (9662) **6.00** Paradise Beach (5575) **6.30** E Street (6827) **7.00** Blockbusters (7961) **7.30** M*A*S*H (5339) **8.00** Gamesworld Final (29204) **9.00** UFO Special (19240) **10.00** Star Trek (19827) **11.00** David Letterman (90827) **12.00** The Outer Limits (23808) **1.00-2.00am** Hill Street Blues (68063)

SKY NEWS
News on the hour
6.00am Sunrise (89515) **9.30** ABC Nightline (98198) **10.30** Fashion TV (64643) **11.30** Japan Business Today (20001) **12.30pm** News and Business Report (75759) **1.30** CBS News (76488) **2.30** Parliament Live (64833) **4.30** News and Business Report (5952) **5.00** Live at Five (172310) **7.30** Fashion TV (6881) **9.30** Talkback (67440) **11.30** CBS News (67846) **12.30am** ABC News (60421) **1.30** Fashion TV (22063) **2.30** Those Were the Days (52841) **3.30** Talkback (64686) **4.30** Beyond 2000 (41656) **5.30-6.00** CBS News (48222)

SKY MOVIES
6.00am Showcase (7420074)
10.00 Grease 2 (1982). Starring Maxwell Caulfield and Michelle Pfeiffer (90778)
12.00 Joe Panther (1976). Children's adventure story about a Seminole Indian boy growing up in the present day (82310)
2.00pm A New Leaf (1970) Walter Matthau plays a gold-digger out to marry a wealthy botanist in six weeks (33407)
4.00 Fitzwilly (1967). Dick Van Dyke as a butler with a secret life (4594)
6.00 Grease 2 (as 10am) (13643)
8.00 The Hand That Rocks the Cradle (1992) Rebecca DeMornay stars as a psychopathic nanny (25486)
10.00 K2 (1991) Michael Biehn and Matt Craven undertake a perilous ascent (459440)
11.50 Night Rhythms (1992) A disc jockey (Martin Hewitt) is framed for murder (933372)
1.35am Man on a Swing (1974) A clairvoyant helps a cop to solve a series of brutal killings. With Cliff Robertson (931570)
3.25 The Don is Dead (1973) Violent gangster thriller starring Charles Cioffi and Anthony Quinn (89040082) Ends at **5.20**

SKY MOVIES GOLD
6.00pm Separate Tables (1958) Burt Lancaster and Rita Hayworth are two of the residents at an English guest house (17407)
8.00 Alice's Restaurant (1969) Fun film about a group of friends, inspired by the Arlo Guthrie hit record. With Pat Quinn (12952)
10.00 Don't Look Now (1973). Venetian-set psychological thriller starring Donald Sutherland, Julie Christie (66407). Ends at **12.00**

THE MOVIE CHANNEL
6.00am Return to Treasure Island: Animation (19285)
8.00 The Prisoner of Zenda (1988) Cartoon version of the classic story (41759)
9.00 Rob Roy: Animated tale of the legendary Scots hero (24933)
10.00 The Summer of the Falcon: Children's adventure set in Germany (81020)
12.00 The Vengeance of She (1967) A sequel to Rider Haggard's classic story starring Olinka Berova (80952)
2.00pm Teacher's Pet (1958) Clark Gable stars as a newspaper editor who falls for a teacher of journalism (Doris Day) (31049)
4.00 The Prisoner of Zenda (as 8am) (32109)
5.00 Shadow of a Doubt (1991): A girl suspects that her uncle is a killer (69310)
7.00 The Cutting Edge (1992) An ice hockey player partners a figure skater. With D.B. Sweeney and Moira Kelly (10681)
9.00 Sniper (1992) Tom Berenger and Billy Zane are despatched to the jungle to assassinate a drugs baron (45715391)
10.40 Mortal Thoughts (1991). Demi Moore is a murder suspect (33311310)
12.25am The Butcher's Wife (1991) George Dzundza marries clairvoyant Demi Moore. With Jeff Daniels (925519)
2.10 Woman on the Ledge (1989) The story of three women, one of whom is threatening suicide (182763)
3.45 Overexposed (1990). A woman is tricked into believing that her husband is having an affair (609711) Ends at **5.15**

SKY SPORTS
7.00am Prime Bodies (58865) **7.30** Soccer (9133204) **7.45** WWF Challenge (2695204) **8.30** Drag Racing (51488) **9.00** Prime Bodies (35440) **9.30** Get Your Handicap Down (94681) **10.00** Sportsworld (28136) **10.30** The Boss (64952) **11.00** Football Show (46020) **12.00** ATP Tennis (938223) **3.00pm** Cricket: West Indies v England (81602778) **5.10** Tennis and Soccer (1381285) **5.40** Test Match Cricket (39036914) **10.30** Soccer (830285) **10.45** Tennis (865730) **12.45** Rugby **1.15** Soccer (709614) **1.45-2.15** Sportsworld (159155)

EUROSPORT
7.00am Gymnastics (6423718) **12.30pm** Athletics (1850846) **1.15** Cycling (88986759) **3.30** Mountain Biking (3759) **4.00** Eurofun (5594) **4.30** Equestrian Events (50515) **5.30** Formula One (86020) **6.30** Eurosport News (6223) **7.00** Boxing (30469) **9.00** Motors Magazine (61204) **10.00** Football (51339) **12.00-12.30am** Eurosport News (45995)

UK GOLD
7.00am The Sullivans (1437556) **7.30** Neighbours (1449391) **8.00** Sons and Daughters (2962643) **8.30** EastEnders (2961914) **9.00** The Bill (2985594) **9.30** Juliet Bravo (8408117) **10.30** The Brothers (9815391) **11.30** The Sullivans (3328646) **12.00** Sons and Daughters (2965730) **12.30pm** Neighbours (3568914) **1.00** EastEnders (1436827) **1.30** The Bill (3567285) **2.00** It Ain't Half Hot, Mum (4053117) **2.30** Get Some In! (5897812) **3.00** Knots Landing (3322662) **4.00** Dynasty (3318469) **5.00** Every Second Counts (8221575) **5.40** The Goodies (6851407) **5.55** Sykes (2092310) **6.30** EastEnders (6447551) **7.00** It Ain't Half Hot, Mum (4057933) **7.30** Get Some In! (5470765) **8.00** Juliet Bravo (9657488) **9.00** Nancy Astor (9680952) **10.00** The Bill (2973759) **10.30** Three of a Kind (3176317) **11.10** The Kenny Everett Television Show (7645020) **11.50** Dr Who: City of Death (6752681) **12.20am** FILM: Bodyguard (1948, b/w) A former cop is accused of murder by his colleagues. With Lawrence Tierney (49544745) **1.25-2.00** Videos (5126957)

THE CHILDREN'S CHANNEL
6.00am Ratkan II (29653) **6.30** Babar (29223) **7.00** Paddy (8570049) **7.15** Tic Tac Toons (477759) **7.45** Beverly Hills Teens (1649038) **8.10** Head to Head (5062204) **8.15** You Can't Do That on Television (722846) **8.45** Pastagums (7924865) **9.00** It's Dobbie Time (17681) 10.00 Nellie the Elephant (31285) **11.00** Ratkan II (80865) **11.30** Babar (81594) **12.00** Paddy (5622778) **12.15pm** Tic Tac Toons (371040) **12.45** Beverly Hills Teens (6577952) **1.10** Head to Head (29118223) **1.15** You Can't Do That on Television (300092) **1.45** Pastagums (64261001) **2.00** Barney and Friends (8117) **2.30** Blinky Bill (6486) **3.00** Ratkan II (6092) **3.30** Casper and Friends (5257372) **3.55** Head to Head (3714049) **4.00** Beakman's World (6040) **4.30** Saved by the Bell (9952)

NICKELODEON
7.00am Batfink (4148049) **7.15** Teenage Mutant Hero Turtles (859339) **7.45** Rugrats (841310) **8.15** Doug (6821136) **8.45** Batfink (6881778) **9.00** Banana Sandwich (66310) **9.30** Kate and Ortbo (6954827) **9.45** Mother Goose (6975310) **10.00** Pondles (26778) **10.15** Eureeka's Castle (9645681) **10.30** Galaxy High School (62594) **10.45** Nick Shorts (4288372) **11.00** David the Gnome (20469) **11.30** Bananas in Pyjamas (21196) **12.00** Monkees (53846) **12.30pm** Muppets (74169) **1.00** Wisdom of the Gnomes (55778) **1.30** Bananas in Pyjamas (96310) **2.00** Alvin and the Chipmunks (6117) **2.30** Fraggle Rock (4488) **3.00** Galaxy High School (8352) **3.30** Teenage Mutant Hero Turtles (9933) **4.00** Attack of the Killer Tomatoes (8440) **4.30** Rugrats (7952) **5.00** Clarissa Explains It All (7469) **5.30** Are You Afraid of the Dark (8204) **6.00** Doug (5117) **6.30-7.00** The Monkees (6469)

DISCOVERY
4.00pm Earthfile (9697074) **4.30** Nature Watch: Herons (3297038) **5.00** Sea Challenge (4075339) **6.30** Treasure Islands (3097630) **6.00** Beyond 2000 (3574575) **7.00** Predators: Wildebeest (9662310) **8.00** Ambulance! (4064223) **8.30** A Fork in the Road: Egypt (4043730) **9.00** Discovery Science (9668594) **10.00** Riding the Tiger (9661681) **11.00** Azimuths (3300440) **11.30-12.00** A Traveller's Guide: India (6415372)

BRAVO
12.00 FILM: Curtain Up (1952) Comedy with Kay Kendall (2514925) **1.30pm** The David Niven Show (3585681) **2.00** FILM: Twice Round the Daffodils (1962) Romantic intrigues in a TB ward (3533579) **3.45** Art Linkletter (10424651) **4.00** Mothers-in-Law (9593420) **4.30** My Three Sons (3192484) **5.00** The Beverly Hillbillies (4062865) **5.30** Hogan's Heroes (9497876) **6.00** Honey West (2647399) **6.30** Scotland Yard (4647579) **7.00** Bonanza (9656136) **8.00** The Avengers (9642556) **9.00** FILM: Lord of the Flies (1963) Peter Brook's version of William Golding's classic **10.45** Art Linkletter (1552759) **11.00** Get Smart (3337594) **11.30-12.00** Donny and Marie (6419198)

UK LIVING
7.00 Living (2898484) **8.00** The Treatment (8926827) **8.30** First Time Garden (8925198) **9.00** Dr Ruth (8949778) **9.30** Days of Our Lives (1177556) **10.30** Young and Restless (9477117) **11.30** Take Six Cooks (4529827) **12.00** Stars and Signs (84668865) **12.15pm** Practical Living (56674643) **12.30** Housecalls (7560440) **1.00** Home Show (2622846) **1.30** Crosswits (7509339) **2.00** Agony Hour (3685440) **3.00** Living (3532778) **3.45** Gledrugs (64293407) **4.00** Definition (2474020) **4.30** Infatuation (2470204) **5.00** Musiquest (2019049) **5.30** Meet Your Mate (7437943) **5.45** Kilroy (8411372) **6.30** Marce (2482049) **7.00** Definition (2092285) **7.30** Amore (2471933) **8.00** Young and Restless (4074865) **9.00** Cagney and Lacey (4054001) **10.00** Charlie's Angels (4064498) **11.00** Amore (4543407) **11.30-12.00** Infatuation (3613223)

FAMILY CHANNEL
5.00pm The Wonder Years (9469) **5.30** Zorro (8264) **6.00** Trivial Pursuit (7117) **6.30** Catchphrase (8469) **7.00** All Clued Up (2939) **7.30** The Pyramid Game (5551) **8.00** Evening Shade (1681) **8.30** GP (7488) **9.00** Perfect Scoundrels (73466) **10.00** Trivial Pursuit (96933) **10.30** Rhoda (92551) **11.00** Lou Grant (32914) **12.00-1.00am** Remington Steele (35286)

MTV
5.00am Wild Side (3851121) **8.00** VJ Ingo (849865) **11.00** Soul (53407) **12.00** Greatest Hits (39662) **1.00pm** VJ Simone (686440) **3.30** Report (1859204) **3.45** Movies (1654759) **4.00** News (8691049) **4.15** 3 from 1 (8674372) **4.30** Dial MTV (1310) **6.00** Music Non-Stop (67827) **7.00** Greatest Hits (73420) **8.00** Most Wanted (73759) **9.30** Beavis and Butt-Head (29391) **10.00** Report (626556) **10.15** Movies (654339) **10.30** News (472285) **10.45** 3 from 1 (460440) **11.00** Alternative Nation (51223) **1.00am** VJ Marijne (94044) **2.00** Videos (5692957)

TV ASIA
6.00am Persian Dawn (80407) **7.00** Asian Morning (20204) **8.00** News (21933) **9.00** Serial (11407) **10.00** Pakistan FILM (561575) **1.00pm** Surial (42391) **1.30** Hindi FILM (489778) **4.30** Kiddie Time (3778) **5.00** TVA and You (92533) **7.00** Mere Saath Chal (3943) **7.30** Worldline (8681) **8.00** News (298943) **8.15** Hindi FILM (24647049) **11.15** Serial (243285) **12.05am** Five Past Midnight (1402334) **1.35** Sight and Sound (9603773)

TNT
Theme: Crazy for You
7.00pm No Time for Comedy (1940, b/w): Rosalind Russell tries to stop her playwright-husband (James Stewart) from taking himself too seriously (63246643)
8.55 Love Crazy (1941, b/w). William Powell pretends to be mad in order to prevent wife Myrna Loy from divorcing him (45593372)
10.50 The Girl from Missouri (1934, b/w) Jean Harlow plays a chorus girl determined to marry a millionaire (48009204)
12.15am Jimmy the Gent (1934, b/w) A racketeer loses his girlfriend to a smooth-talking rival. With James Cagney (24811150)
1.35 Miss Pinkerton (1932, b/w) Joan Blondell helps to solve a murder (11426334)
2.55 Calling All Husbands (1940, b/w). George Tobias and Lucile Fairbanks in a domestic comedy (97585976) Ends at **5.00**

RADIO 1: 1053kHz/285m;1089kHz/275m; FM 97.6-99.8. RADIO 2: FM 88-90.2. RADIO 3: FM 90.2-92.4. RADIO 4: 198kHz/1515m; FM 92.4-94.6. RADIO 5: 693kHz/433m; 909kHz/330m. LBC: 1152kHz/261m; FM 97.3. CAPITAL: 1548kHz/194m; FM 95.8. GLR: FM 94.9; WORLD SERVICE: MW 648kHz/463m. CLASSIC FM: FM 100-102. VIRGIN: MW 1215, 1197, 1242 kHz.
COMPILED BY PETER DEAR AND GILLIAN MAXEY

Pressure on Smith to deliver big innings

FROM ALAN LEE
CRICKET CORRESPONDENT
IN ANTIGUA

FOR Robin Smith, there is more than a Test match at stake here today — there is a career. When he walks out at St John's, trying to prevent Brian Lara's role in this final Test becoming decisive as well as historic, the admonition of his manager will be fresh in Smith's mind, the significance of the day unmistakeable.

Keith Fletcher, the England team manager, could not have been clearer in his message yesterday as he discussed the lean run that now threatens not only Smith's place as England's premier batsman but his place in the side: "He has got to be more focused on his job as a batsman," Fletcher said. "He has to be aware what comes first in his life."

Developing his theme, Fletcher spoke of the commercial incentives that can distract the leading players of today and confirmed my view that Smith has been giving the fringe benefits rather too much attention.

"There are a lot of money-making opportunities for players with Robin's profile and I think this has affected him," Fletcher said. "He must be more one-eyed and ignore the things going on around him. I have mentioned it to him and he knows it, but I don't think he is quite mentally straight yet."

The timing of Fletcher's comments, with Smith 68 not out and England, two wickets down, still 209 runs from saving the follow-on, was carefully considered. What Fletcher, and his team, need more than anything, with two days to bat out for an honourable draw, is a return to the inspirational commitment of Smith at his peak, a peak that has not been sighted for almost two years.

At the start of the tour of India last year, Smith had a Test average of 50.86. Since then, his 26 innings have produced only 737 runs at an average of 28.35. In the same period, he has plummeted from second to below thirtieth in the Coopers & Lybrand world rankings. These figures do not lie; he not only has half his old average, he has generally looked half the player of old and Fletcher, whose appointment coincided with the start of this decline, can no longer mask his frustrations.

"By his own standards, Robin has had three poor series," he said. "Even the greatest players all had their bad patches, but this has gone on some time now. He is overdue some runs." Nobody is more acutely aware of this than Smith himself, for he worries more deeply about his game than can be detected from his convivial veneer.

He knows that his solitary century in 33 innings came against Sri Lanka. He knows — and bridles at it — that many believe he is only effective in England, pointing for support to his home Test average of 52 by comparison with the figure of 32 overseas.

A century today would help him enormously and, if his own plight, and England's, is insufficient, he could surely seek no greater motivation than the innings played by Lara.

To say that Antigua was still agog yesterday is to state the obvious. They will not stop talking of Lara's 375 on this island for years to come. For future opponents hoping that this prodigious young man may never rival such deeds, Fletcher offered cold comfort. "He'll get better once he tightens up his game a bit more," was the backhanded compliment of an old pro. It was not, however, that Fletcher was unimpressed. "He can destroy any attack," he said. "From what I have seen, he must be the No 1 in the world."

Next week, Lara is expected to play his first game for Warwickshire, but the delight in the West Midlands is not entirely shared by the England manager: "I would happily go and watch him bat, any time, but if I am honest, I would rather he wasn't playing county cricket, because he will learn from it," he said. "He still has to learn how to play the ball which moves off the seam, because he has seen so little of it. This summer will give him the chance before West Indies visit us next year. But nothing has changed — we've been a breeding ground for the West Indies for the past 20 years."

Fletcher, though, was far from downcast about the position of his own team in this match after Lara's domination. Smith has Michael Atherton for company when play resumes today, their third-wicket stand already worth 113 and the captain playing as resiliently as he has done all tour. "It is a very flat pitch," Fletcher said, "and if it stays that way I will be very disappointed if we don't save the game."

Oxford take heart, page 46

SCOREBOARD

WEST INDIES: First Innings 593-5 dec (B C Lara 375, S Chanderpaul 75 not out, J C Adams 59).

ENGLAND: First Innings

*M A Atherton not out (249min, 178 balls, 8 fours)	83
†A J Stewart c Ambrose b K C G Benjamin (55min, 41 balls, 4 fours)	24
M R Ramprakash lbw b K C G Benjamin (34min, 29 balls, 3 fours)	19
R A Smith not out (158min, 120 balls, 12 fours, 1 six)	68
Extras (b 2, lb 3, nb 6)	11
Total (2 wkts, 80 overs)	185

G A Hick, G P Thorpe, †R C Russell, C C Lewis, A R Caddick, A R C Fraser and P C R Tufnell to bat.
FALL OF WICKETS 1-40, 2-70
BOWLING: Ambrose 12-3-20-0, Walsh 12-2-54-0 (nb5); W Benjamin 13-5-33-0 (nb1); K Benjamin 13-4-34-2 (nb2); Chanderpaul 5-1-22-0; Adams 5-0-17-0.
Umpires: S A Bucknor and D B Hair
Match referee: J R Reid.

Bond in surprise revival

Thorburn resolve is shaken by defeat

BY PHIL YATES

EVEN the most hardened observer would find it difficult not to sympathise with Cliff Thorburn after his collapse against Nigel Bond in the first round of the Embassy world snooker championship yesterday at the Crucible Theatre, Sheffield.

At lunchtime on Monday, Thorburn, the 1980 world champion, was set fair to celebrate one of his most remarkable victories. He led Bond, the world No 9, 9-2 and was playing superbly. By 1.45am the next morning, however, the Canadian was demoralised following a 10-9 defeat.

"I wouldn't wish this feeling on anyone. I'm shell-shocked."

DETAILS

FIRST ROUND: Results: K Doherty (Ire) bt A Higgins (N Ire) 10-6; N Bond (Eng) bt C Thorburn (Can) 10-9; D Morgan (Wales) bt M King (Eng) 10-5; T Griffiths (Wales) bt M Davis (Eng) 10-7. Latest position: A McManus (Scot) leads F O'Brien (Ire) 6-3.

Thorburn said. "If I was 23, I'd just put it down to experience and get on with things, but I'm 46 and I've been around. I had chances and I've only got myself to blame."

By winning the last eight frames, Bond achieved the most amazing comeback the championship has seen. His revival even eclipsed Stephen Hendry's recovery from 8-2 down to beat Mike Hallett 9-8 in the Benson and Hedges Masters final in 1991.

Hallett's career has been in decline ever since and one cannot help but wonder whether such a reversal will do irreparable damage to Thorburn's confidence.

"Why practise for six hours a day if that's what I'm going to do?" Thorburn asked. He has suffered from a debilitating strain of "Clincher's Disease" this season: most recently, last month, lost 5-4 to Dave Harold in the last 32 of the Thailand Open after leading 4-2.

For a player known as "The Grinder", due to his unshakeable resolve and steely temperament, losing from such a position is unthinkable.

Resuming on Monday with a 5-2 lead, Thorburn produced four flawless frames with breaks of 49, 89, 49 and a magnificent 139 clearance to supersede Billy Snaddon's 137 as the highest break of this year's championship.

Thorburn had an opportunity to complete victory in the next frame, but, even when he missed the brown, few could have envisaged what was to come. The squandered opening unsettled Thorburn and, without a break of more than 46, Bond rallied to 7-9.

In a sense, Thorburn was fortunate the match was suspended to allow the scheduled afternoon games to begin on time. It was widely thought Bond's momentum would be broken and Thorburn would return with renewed vigour.

Two hours later, just before midnight, play resumed, but Bond moved to 8-9 and, from 18-59 in the next, he cleared with 42 to the black for 9-9.

Thorburn, who had missed a pink, which would have left Bond requiring snookers in the eighteenth frame, missed a black off its spot in the decider and Bond put together a 35 break to win. Bond now plays Terry Griffiths, who beat Mark Davis, 10-7.

Peter Ebdon, the Grand Prix champion, transformed a 3-1 deficit into a 5-4 first-session lead over James Wattana, while Darren Morgan beat Mark King 10-5.

TREVOR SMITH



Wattana carefully contemplates his next shot in the first-round match against Ebdon at the Crucible

Union loses battle to keep Gibbs

BY CHRISTOPHER IRVINE

AFTER three years tiptoeing round the edges, Scott Gibbs has taken the plunge into rugby league, bad knee and all. All the inducements of a welfare programme, special financial package and assistance by the new Welsh Rugby Union (WRU) lottery failed to match a deal with St Helens worth about £300,000 over five years.

The conversion by the Swansea and British Isles centre brings the number of Wales internationals who have switched codes in nine years to 16. St Helens' club-record coup yesterday put the asset-stripping of Wales just short of the £2 million mark and Gibbs, 23, who made 20 appearances for Wales, forecast that the exodus would be unlikely to end with him.

"Union can't compete with league when it comes to security for players," he said. "I think it will take the union authorities years to come up with a system to keep players in Wales."

In rejecting past offers by Hull, Wigan and St Helens, Gibbs had stressed his allegiance to the 15-man game, but, despite turning down an initial bid last September, Gibbs had maintained contact with St Helens. A favourable surgeon's report on the knee he damaged playing for the Barbarians, against New Zealand in December and which caused him to miss the Welsh international revival this season, persuaded the club to renew its offer.

"I feel the time is right and I'm looking forward to the challenge," he said. "The first thing I want to do is try and establish myself at St Helens and I hope to play for Wales in next year's World Cup."

This was all news to Swansea, for whom Gibbs's loss is the second in six months to league after Richard Webster moved to Salford. It is no surprise that Scott Quinnell, of Llanelli, heads a further rugby league shopping list.

Wigan seek revenge, page 41

Leighton finds path back to days of glory

BY KEVIN MCCARRA

THE painstaking restoration of a career will be completed at the Prater stadium in Vienna this evening. Whatever the significance for Scotland, a friendly against Austria is a rich occasion for the side's goalkeeper, Jim Leighton, of Hibernian. This, his second cap of the season, will bring his total of international appearances to 60.

So stately a figure is appropriate for a player of such distinction. Each match in the top flight, however, also serves to obliterate the memory of some ugly years for Leighton. Manchester United dropped him for the 1990 FA Cup final replay and a tentative World Cup performance the following month was responsible for another important office being stripped from him.

The abrupt anonymity was an ache for a man of his achievements. Above all, through reserve games, loan spells and an eventual move to Dundee, a forlorn quality to his play could be sensed.

The healing process only really began when Alex Miller signed him for Hibernian last summer. Asked to explain the transformation, the 35-year-old Leighton simply points out that he is, for the first time in years, happy to be playing football. The Hibernian manager helped by displaying more faith than the goalkeeper knew quite what to do with. On the day Leighton arrived at Easter Road, Miller insisted that he could play for his country again. Injuries to Andy Goram, of Rangers, who has a thigh strain, have made it easier for the national coach, Craig Brown, to reward the Hibernian goalkeeper. Leighton was summoned back for the match against Malta in the autumn of last year.

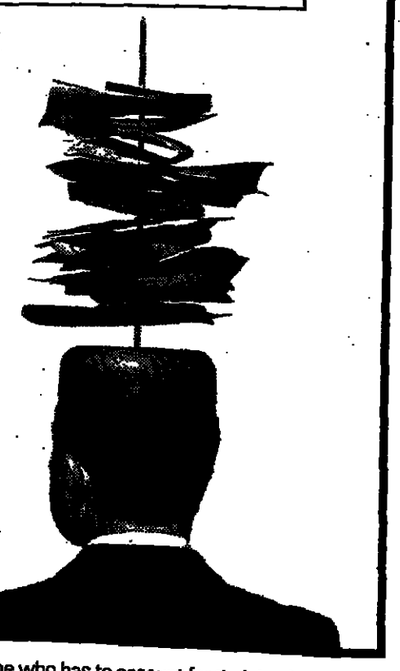
Brown, in public at least, refuses to sigh over the lack of so imposing a performer at the other end of his team. Talk of the absence of a proven scorer, he may feel, would just place a mental barrier in front of a side that is too easily kept at bay in any case. Nevertheless, his selections for the match have scored a total of only ten international goals.

Given the statistics, Brown has little option but to trust in potential, but his insistence on doing so does carry some credibility. A midfield of Billy McKinlay, Gary McAllister and John Collins should offer sound technique as well as industry. In front of that trio, the coach has yoked together a new pairing: at the age of 30, John McGinlay, of Bolton Wanderers, is given his debut alongside Eoin Jess.

SCOTLAND (5-3-2): J Leighton (Hibernian) — S McKimmie (Aberdeen), B Irvine (Aberdeen), C Hendry (Blackburn Rovers), A McLaren (Heart of Midlothian), T Boyd (Celtic) — W McKinlay (Dundee United), G McAllister (Leeds United), J Collins (Celtic) — J McGinlay (Bolton Wanderers), E Jess (Aberdeen).

Ireland's test, page 41

"Damned expenses were always on my mind"



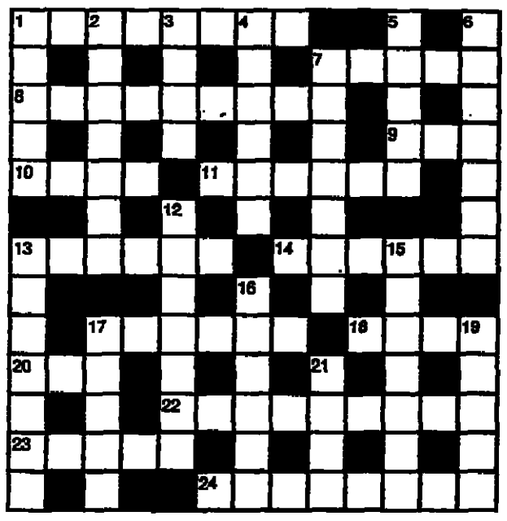
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TIMES TWO CROSSWORD

No 143



ACROSS

1 Cheap, speculative investment (4,4)
7 Horseshoe loop in river (5)
8 Mass movement of peoples (9)
9 Ancient (3)
10 Cooker (4)
11 Tie up (animal) (6)
13 Putrid (6)
14 Overlook deliberately (6)
17 Expressed judgment (6)
18 Squashy vegetable tissue (4)
20 Receptacle (3)
22 Night of 31 October (9)
23 Exhausted (5)
24 (eg payment made) As a favour (2,6)

DOWN

1 Elephant; plane (5)
2 Give insufficient attention to (7)
3 Drop of liquid (4)
4 Fastened; exposed; detected (6)
5 Hate (5)
6 Wrap (baby) tightly (7)
7 Active (2,3,2)
12 Great pleasure (7)
13 Nonsense (7)
15 Rich (7)
16 Automatic reaction (6)
17 Attack; start (5)
19 Police car; threatened animal (5)
21 Badly off (4)

SOLUTION TO NO 142

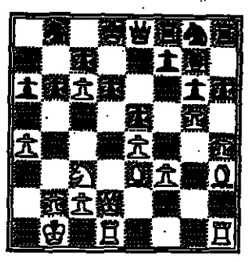
ACROSS: 1 Rattle 5 Worker 8 Cast 9 Ganymede 10 Gremlin 11 Fairy 13 Masterpiece 16 Skate 18 Concept 21 Macaroni 22 Moot 23 Parrot 24 Glover

DOWN: 2 Anagram 3 Totem 4 Egg-timer 5 Wand 6 Rampage 7 Elder 12 Spooning 14 Set fair 15 Explore 17 Koala 19 Cameo 20 Bolt

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By Raymond Keene

Today's problem is a variation from the game Pedersen - Keller, Helsinki 1952. Black seems to have achieved little in this game except for a redistribution of his pieces on the back row. White, on the other hand, is fully developed and now wins with a neat combination. How?



Solution, page 44

By Philip Howard

FEME
a. A wife
b. Fox's dung
c. To take in lodgers

GALLIAMBIC
a. Wearing buskins
b. A rollicking metre
c. Wild garlic

SALMONISE
a. To make fit for salmon
b. A pinkish, orangey colour
c. The pinnacle of a crown imperial

SKIRLING
a. A pipe band
b. The frills of a tapestry
c. A young salmon

Answers on page 44

هكذا من الأصل